



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2018-19

14th February, 2019

BY LISTING PORTAL

National Stock Exchange of India Ltd, Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Bombay Stock Exchange Ltd., Listing Department Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001
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Dear Sir(s),

Ref: Compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

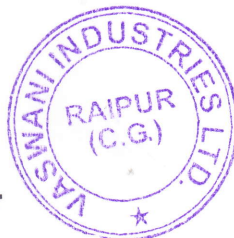
Subject: Submission of Un-audited Financial Results for December 31, 2018

We are submitting herewith the Un-audited Financial Results of the Company for the quarter ended December 31, 2018, as per the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with Limited Review Report.

This is for your information and records.

Yours faithfully,
For **Vaswani Industries Limited**

Ragini Shukla
Ragini Shukla
Company Secretary & Compliance officer



Encl: As stated above.

AMITABH AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Office :- 109, Wallfort Ozone, Fafadih Chowk, Raipur - (C.G.)
Ph.No.0771 - 4065350 (D) Ph.No.0771 - 4065301 to 320,
MOB. 098931 - 21111 Email : amitabhagl@yahoo.com

Limited Review Report

THE BOARD OF DIRECTORS
VASWANI INDUSTRIES LIMITED
RAIPUR

1. We have reviewed the accompanying statement of unaudited financial results of **VASWANI INDUSTRIES LIMITED** ('the Company') for the quarter and none months ended December 31, 2018("the statement") being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

FOR, AMITABH AGRAWAL & COMPANY
CHARTERED ACCOUNTANTS,
FRN 006620C


AMITABH AGRAWAL
PARTNER
M.NO.075315



Place: Raipur
Date: 14.02.2019

Statement of Quarterly Results for the Quarter and Year ended 31.12.2018

(Rs in Lakhs)

S.NO	Particulars		Quarter ended			Nine Months Ended		Year ended
			31-Dec-18	30-Sep-18	31-Dec-17	31.12.2018	31.12.2017	31-Mar-18
			(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
I	Revenue from operations:		7,577.04	7,377.76	4,925.20	22,162.04	15,330.11	23,732.38
II	Other income		7.18	1.57	14.52	42.15	36.67	46.70
III	Total Income from Operations	I+II	7,584.22	7,379.33	4,939.72	22,204.19	15,366.78	23,779.08
IV	EXPENSES							
	a. Cost of materials consumed		5,078.89	5,096.56	3,558.03	15,721.38	10,712.12	15,285.51
	b. Changes in inventories of finished goods		22.81	(162.78)	(57.50)	(339.45)	(106.95)	144.06
	c. Cost of traded goods sold		656.56	862.20	68.32	1,956.89	689.23	2,354.90
	c. Excise duty on sale of products		-	-	-	-	-	-
	d. Employees benefits expenses		110.00	104.18	86.94	317.21	252.20	360.62
	e. Finance costs		232.84	207.29	228.31	676.21	645.28	872.56
	f. Depreciation and amortisation expenses		121.02	131.39	134.17	388.96	403.48	539.32
	g. Other Expenses		1,320.49	1,038.24	870.58	3,218.25	2,626.75	3,969.11
	Total expenses (a+b+c+d+e+f+g)	IV	7,542.61	7,277.08	4,888.85	21,939.44	15,222.11	23,526.08
V	Profit/Loss before exceptional items and tax	(III-IV)	41.61	102.24	50.87	264.75	144.67	253.00
VI	Exceptional items		-	-	-	-	-	-
VII	Profit/Loss before and tax	V-VI	41.61	102.24	50.87	264.75	144.67	253.00
VIII	Tax Expense							
	a) Current Tax		(0.00)	0.56	-	0.56	-	-
	b) Deferred Tax		(26.61)	(222.27)	(34.40)	(216.63)	(46.33)	(197.78)
IX	Profit/(loss) for the period	VII-VIII	68.22	323.95	85.27	480.82	191.00	450.78
X	Other comprehensive income							
	A. (i) Items that will not be reclassified to profit and loss:		-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss		-	-	2.99	-	14.22	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	(0.61)	-	(2.90)	-
XI	Total Comprehensive Income for the period	IX+X	68.22	323.95	87.65	480.82	202.32	450.78
	[Comprising Profit (Loss) and Other comprehensive Income for the period]							
XII	Paid-up Share Capital (par value Rs. 10/- each fully paid up)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
XIII	Earnings per equity share (Par value Rs. 10 each)							
	i) Basic		0.23	1.08	0.29	1.60	0.67	1.50
	ii) Diluted		0.23	1.08	0.29	1.60	0.67	1.50

BY ORDER OF THE BOARD
 FOR VASWANI INDUSTRIES LIMITED

Vaswani Industries Ltd.

Director

Place: Raipur
 Date: 14.02.2019

YASHWANT VASWANI
 Director
 DIN: 01627408

**Segment-wise Revenue, Results and Capital Employed for the
period ended on 31.12.2018**

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Annual
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	a. Iron & Steel (Including Other Income)	7,047.61	6,883.41	4,445.13	20,708.79	13,835.77	21,712.07
	b. Power (Including Other Income)	536.60	495.93	494.60	1,495.39	1,531.01	2,067.01
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
		7,584.22	7,379.34	4,939.73	22,204.19	15,366.78	23,779.08
	Less : Inter Segment Revenue	522.61	485.24	491.25	1,468.77	1,521.89	2,055.26
	Net Sales / Income from operations	7,061.61	6,894.10	4,448.48	20,735.42	13,844.89	21,723.82
2	Segments Results						
	a. Iron & Steel	229.43	287.34	185.40	975.79	534.76	1,072.56
	b. Power	45.02	22.19	93.78	(34.83)	255.18	52.98
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
		274.44	309.53	279.18	940.95	789.94	1,125.54
	Finance Cost	(232.84)	(207.29)	(228.31)	(676.21)	(645.28)	(872.56)
	Other Unallocable Expenses (Net of Other Un-allocable Income)	-	-	-	-	-	-
	Total Profit Before Tax	41.61	102.24	50.87	264.75	144.66	252.98
	Tax Expense	(26.61)	(221.71)	(34.40)	(216.07)	(46.33)	(197.78)
	Total Profit After Tax	68.22	323.95	85.27	480.82	190.99	450.76
3	Segment Assets						
	a. Iron & Steel	13,392.09	13,490.73	11,059.28	13,392.09	11,059.28	13,392.09
	b. Power	2,874.25	2,893.86	3,161.20	2,874.25	3,161.20	2,874.25
	c. Real Estate	426.72	426.42	548.15	426.72	548.15	426.72
	d. Fabrics	351.03	350.67	1,154.21	351.03	1,154.21	351.03
	e. Unallocated	557.92	436.48	478.00	557.92	478.00	557.92
		17,602.01	17,598.16	16,400.84	17,602.01	16,400.84	17,602.01
4	Segment liabilities						
	a. Iron & Steel	7,607.72	8,095.30	7,356.25	7,607.72	7,356.25	7,607.72
	b. Power	81.06	55.11	72.02	81.06	72.02	81.06
	c. Real Estate	-	-	-	-	-	-
	d. Fabrics	-	-	-	-	-	-
	e. Unallocated	978.80	684.26	307.27	978.80	307.27	978.80
		8,667.58	8,834.67	7,735.54	8,667.58	7,735.54	8,667.58
5	Equity/Capital Employed	8,934.43	8,763.49	8,665.30	8,934.43	8,665.30	8,934.43
	Total (4+5)	17,602.01	17,598.16	16,400.84	17,602.01	16,400.84	17,602.01

BY ORDER OF THE BOARD
FOR VASWANI INDUSTRIES LIMITED.

(Signature)

Director.

Place: Raipur
Date: 14.02.2019

YASHWANT VASWANI
Director
DIN: 01627408

1. The unaudited financial results for the quarter ended December 31st, 2018 were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 14.02.2019. The statutory auditors have conducted a Limited Review for the above Standalone Unaudited Financial Results.
2. The Company adopted Indian Accounting Standards ("Ind - AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principle generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
3. The statutory auditors of the company have issued unaudited financial results for the quarter ended December, 2018. An unqualified report has been issued by them thereon.
4. Previous period figures have been regrouped/reclassified to be in conformity with current period's classification / disclosure wherever necessary.