

October 21, 2021

The Manager,
Listing Department,

The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block,

Bandra - Kurla Complex, Bandra (E),

Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,

Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 542773

Dear Sir/Madam,

Sub: Update on Subsidiary Company

The Company vide letter dated July 22, 2021 had intimated that the Board of Directors had approved formation of a subsidiary which will focus on solving healthcare and insurance needs of our customers by leveraging technologies.

It is hereby informed that the Company has decided to pursue the aforesaid business through its existing wholly owned subsidiary, Livlong Protection and Wellness Solutions Ltd., earlier known as IIFL Corporate Services Limited. The company will commence its business in FY 2021-22.

Thanking You, Yours faithfully,

For IIFL Securities Limited

Meghal Shah
Company Secretary

Encl: as above