



TCS/PR/SE-156/2022-23

February 16, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled **“TCS Named a Leader and Star Performer in Guidewire Services by Everest Group”** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

TCS Named a Leader and Star Performer in Guidewire Services by Everest Group

Tata Consultancy Services' Vast Experience in Driving Transformation for Insurers, its Advantage Partnership with Guidewire, and Highest Number of Product- and Region-Specific Specializations, Cited as Key Strengths

NEW YORK | MUMBAI, February 16, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been positioned as a Leader and a Star Performer in Everest Group's PEAK Matrix® for Guidewire Services¹.

Cited as key strengths were TCS' extensive offshore presence with scaled agile delivery process, vast experience in managing large-scale IT transformation for insurers, and well-diversified client portfolio for Guidewire services. According to the report, TCS' recent upgrade as an Advantage partner and achieving 12 product- and region-specific specializations in 18 months, signifies its strategic focus.

The report goes on to say that TCS is making meaningful investments in tools and accelerators enabling cognitive automation and analytics decision support to help clients maximize business value. It adds that clients recognize TCS for its deep understanding of Guidewire products, operational flexibility, and a collaborative approach to strengthen client relationships.

"TCS is helping insurers relook at their business from a digital, adaptable, and purpose-centric angle, and using its Guidewire expertise to deliver superior customer experience, improve time to market, and foster innovation," said **K Krithivasan, President, Banking, Financial Services and Insurance, TCS**. *"This recognition as a Leader and a Star Performer is a reflection of the breadth and depth of our Guidewire consulting and transformation services that helps carriers build a resilient core and drive business growth."*

TCS offers insurance companies a full complement of services and solutions around Guidewire products to transform and digitize their customer journeys, as well as automate core processes, such as underwriting and claims settlement. Services include advisory and implementation services, cloud-build and deployment services, digital and data services, and organization change management.

TCS helps customers build purpose-centric, resilient, and adaptable systems, and enhance business outcomes. Its contextual solutions have helped leading P&C insurers across the globe in their Guidewire Cloud transformation journey. TCS augments its services with a Guidewire Innovation Hub that helps insurance companies enhance the value of their Guidewire investments and improve competitive differentiation.

"With the recent upgrade to the Advantage partnership tier and multiple new products, region-specific specializations, TCS has strengthened its market positioning as a Guidewire services partner for Property & Casualty (P&C) insurers," said **Aaditya Jain, Vice President, Everest Group**. *"Extensive offshore presence with scaled agile delivery capabilities, investments in building tools/accelerators to enable cognitive automation and analytics decision support, and strong market feedback on operational flexibility and client management, have helped TCS earn a Leader and a Star Performer recognition on Everest Group's Guidewire Services PEAK Matrix® Assessment 2022."*

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years.

¹ Everest Group PEAK Matrix® Assessment 2023 for Guidewire Services, Everest Group

TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 616,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

TCS media contacts:

Asia Pacific	Email: m.prabhu@tcs.com Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com Phone: +31 615 903387
India	Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: vanshika.sood@tcs.com Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email: alma.leal@tcs.com Phone: +521 55 2095 6098
UK	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA	Email: james.sciales@tcs.com Phone: +1 917 981 7651

###

###