

**SAMHI Hotels Ltd.**

CIN:  
L55101DL2010PLC211816  
Regd. Office: Caspia Hotels  
Delhi, District Centre Crossing,  
Opp. Galaxy Toyota Outer Ring  
Road, Outer Ring Rd., Haider  
Pur, Shalimar Bagh, Delhi-  
110088.

Date: 21<sup>st</sup> March 2024

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001,  
Maharashtra, India

**National Stock Exchange of India**  
**Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Scrip Code: 543984**

**Scrip Code: SAMHI**

Dear Madam / Sir,

**Sub: Disclosure under Regulation 30(2) read with point 1 in Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)**

**Ref: Investment of Funds in Duet India Hotels (Ahmedabad) Private Limited and Duet India Hotels (Pune) Private Limited, wholly owned subsidiary(ies) of the Company**

We wish to inform you that the Board of Directors of SAMHI Hotels Limited (“**Company**”) in its meeting held today i.e., 21<sup>st</sup> March 2024 has considered and approved to invest the funds of the Company in the following wholly-owned subsidiaries of the Company: (i) Duet India Hotels (Pune) Private Limited (“**Duet Pune**”) to the tune of INR 5,55,19,800/- (Indian Rupees Five Crore Fifty Five Lakh Nineteen Thousand and Eight Hundred only) for subscribing to 55,51,980 (fifty five lakh fifty one thousand nine hundred and eighty) equity shares of INR 10/- (Indian Rupees Ten only) each of Duet Pune on rights issue basis; and (ii) Duet India Hotels (Ahmedabad) Private Limited (“**Duet Ahmedabad**”) to the tune of INR 1,31,34,000/- (Indian Rupees One Crore Thirty One Lakh Thirty Four Thousand only) for subscribing to 13,13,400 (thirteen lakh thirteen thousand four hundred) equity shares of INR 10/- (Indian Rupees Ten only) each of Duet Ahmedabad on rights issue basis. *There is no change in the shareholding percentage of the Company in Duet Pune and Duet Ahmedabad, pursuant to such acquisition(s).*

We are enclosing herewith the relevant details of the transaction as prescribed under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, in **Annexure A**.

This is for your information and records.

Thanks & Regards,

**For SAMHI HOTELS LIMITED**



**Name: Sanjay Jain**

**Designation: Senior Director- Corporate Affairs,  
Company Secretary and Compliance Officer**

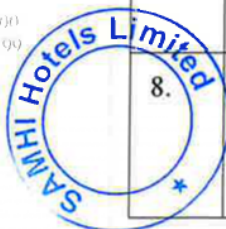
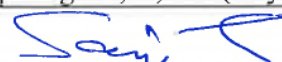
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**ANNEXURE A**

S. No.	Particulars	Remarks
1.	Name of the target entity, details in brief such as size, turnover etc.;	(i) Duet India Hotels (Pune) Private Limited, a wholly owned subsidiary of the Company with a turnover of INR 553.71 million in FY 2022-23 (“ <b>Duet Pune</b> ”)  (ii) Duet India Hotels (Ahmedabad) Private Limited, a wholly owned subsidiary of the Company with a turnover of INR 241.75 million in FY 2022-23 (“ <b>Duet Ahmedabad</b> ”)  (collectively referred to as the “ <b>Target Entities</b> ”)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Target Entities are wholly owned subsidiary(ies) of the Company and accordingly the investment by the Company in the equity share capital of the wholly owned subsidiary(ies) will not be considered as a related party transaction.
3.	Industry to which the entity being acquired belongs;	Hospitality
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Target Entities are raising funds solely for the purposes of undertaking redemption of certain non-convertible compulsorily redeemable preference shares issued by them in accordance with the provisions of the Companies Act, 2013.  With the current investment, the Company’s shareholding in Duet Pune and Duet Ahmedabad remains unchanged to 100%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition;	On or before March 31, 2024, subject to completion of closing conditions.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	<b>Funds infused in:</b> <b>Duet Pune:</b> INR 5,55,19,800 (Indian Rupees Five Crore Fifty-Five Lakh Nineteen Thousand and Eight Hundred only) for acquiring 55,51,980 (fifty-five

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INDIA  
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		lakh fifty-one thousand nine hundred and eighty) equity shares at a face value of INR 10/- (Indian Rupees Ten only) each  <b>Duet Ahmedabad:</b> INR 1,31,34,000 (Indian Rupees One Crore Thirty-One Lakh Thirty-Four Thousand only) for acquiring 13,13,400 (thirteen lakh thirteen thousand four hundred) equity shares at a face value of INR 10/- (Indian Rupees Ten only) each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<b>No. of equity shares acquired:</b>  <b>Duet Pune:</b> 55,51,980 (fifty-five lakh fifty-one thousand nine hundred and eighty) equity shares  <b>Duet Ahmedabad:</b> 13,13,400 (thirteen lakh thirteen thousand four hundred) equity shares  With the current investment, the Company's shareholding in Duet Pune and Duet Ahmedabad remains unchanged to 100%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<b>Duet Pune:</b> <i>Date of incorporation:</i> July 21, 2006 <i>Product/line of business:</i> Hotel Ownership and Asset Management. <i>Last 3 (three) years turnover:</i> Financial Year 2022-23: INR 553.71 million Financial Year 2021-22: INR 283.67 million Financial Year 2020-21: INR 156.39 million <i>Presence of entity:</i> India  <b>Duet Ahmedabad:</b> <i>Date of incorporation:</i> June 28, 2006 <i>Product/line of business:</i> Hotel Ownership and Asset Management. <i>Last 3 (three) years turnover:</i> Financial Year 2022-23: INR 241.75 million Financial Year 2021-22: INR 124.46 million Financial Year 2020-21: INR 73.70 million <i>Presence of entity:</i> India

