

9th January, 2020

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref: Security Code: KAMDHENU

Ref: Security Code: 532741

Subject: Disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,


In compliance with Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is hereby informed to the Stock Exchanges that Company has opted Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 issued by the Central Board of Indirect Taxes and Customs, Ministry of Finance, Government of India vide its Circular No.1071/4/2019-CX.8 (F. No. 267/78/2019/CX-8-Pt.III) dated 27.08.2019. By virtue of this scheme, all excise & service tax disputes pending as on 30.06.2019 wherein tax amount is exceeding Rs.50 lakhs may be settled by making 50% payment of the tax amount and allows the tax payer waiver for the remaining 50% of tax amount, waiver of interest, penalties and prosecution etc.

The Company has very old pending excise & service tax matters pertaining to the period from 2004 to 2012 under various stages of dispute totaling to ~ Rs.49 crores. In order to clear the old disputes and litigation, the Company has decided to settle all these pending matters by opting for this Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019. Accordingly, the Company is in the process of completing the payment of ~ Rs.24.50 Crores. The decision to settle the pending matter will save management bandwidth and also substantial litigation expenses in future.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,

For Kamdhenu Limited,


(Jogeswar Mohanty)
Company Secretary
M. No. ACS23247

