



Ashoka Buildcon Limited

September 29, 2023

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 533272**

**Scrip Symbol: ASHOKA EQ.**

Dear Sir/ Madam,

**Sub: Summary of proceedings of the 30<sup>th</sup> Annual General Meeting of the Company**

We wish to inform you that the 30<sup>th</sup> Annual General Meeting (“AGM”) of Ashoka Buildcon Limited (“the Company”) was held on Friday, September 29, 2023 at 12.30 p.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The deemed venue of the AGM was the Registered Office of the Company situated at S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011.

Please find enclosed herewith a summary of proceedings of the 30<sup>th</sup> AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M. No. FCS-7377  
3, Dattakripa Apt., Kathe Galli, Nasik – 422 011



**Summary of proceedings of the 30<sup>th</sup> Annual General Meeting of the Company (“AGM” or “Meeting”) held on Friday, September 29, 2023 at 12.30 p.m. through video conferencing / other audio visual means:**

The 30<sup>th</sup> AGM of the Company was held on Friday, September 29, 2023 at 12.30 p.m. through video-conferencing / Other Audio Visual Means (OAVM). In compliance with the applicable provisions, the Company had also provided two-way video-conferencing facility and one-way live webcast of the proceedings of the AGM.

Mr. Ashok Katariya, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Audit Committee, Nomination and Remuneration Committee, CSR Committee and Risk Management Committee were present at the meeting. The representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors were also present at the meeting.

Mr. Manoj Kulkarni, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer, Statutory Auditors, Cost Auditors and Secretarial Auditors & Scrutinizer.

He also stated that as per various Circulars issued by the Ministry of Corporate Affairs, the AGM was held through video conferencing / other audio visual means.

Thereafter all the Directors introduced themselves. Mr. Sharadchandra Abhyankar could not attend the Annual General Meeting.

The requisite quorum being present, Chairman called the Meeting to order. He welcomed the Members of the Company to the 30<sup>th</sup> AGM of the Company. As per the attendance records, in aggregate, **seventy (70)** Members attended the meeting through video conferencing, including two (2) Corporate Representations.

The Chairman addressed the Members with his brief speech.

Thereafter Mr. Satish Parakh, Managing Director, made a presentation to apprise the Members about the key developments and operational performance during the financial year 2022-23.

Mr. Manoj Kulkarni, Company Secretary informed the Members about the remote e-voting facility provided by the Company in proportion to their voting rights as on the cut-off date of September 22, 2023. He then stated that the remote e-voting period commenced on Tuesday, September 26, 2023 (9.00 a.m.) and concluded on Thursday, September 28, 2023 (5.00 p.m.). He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting. He also informed that all statutory registers were available for inspection electronically on website of the Company.

He further informed that Mr. Vishwanath, Designated Partner of M/s. Sharma & Trivedi LLP, Practising Company Secretaries, Mumbai, had been appointed as the Scrutiniser for scrutinising the e-voting process in a fair and transparent manner and that he was present at the meeting through video-conferencing means.



Thereafter, the Chairman placed the following agenda items before the Members for consideration:

**Ordinary Business:**

1. Adoption of audited Standalone Financial Statements of the Company for the year ended March 31, 2023 alongwith the Report of Board of Directors and Auditors thereon;
2. Adoption of audited Consolidated Financial Statements of the Company for the year ended March 31, 2023 alongwith the Report of the Auditors thereon;
3. Re-appointment of Mr. Ashok Katariya (DIN:00112240), who retires by rotation and being eligible seeks re-appointment;
4. Re-appointment of Mr. Satish Parakh (DIN:00112324), who retires by rotation and being eligible seeks re-appointment;

**Special Business:**

5. Remuneration payable to Mr. Ashish Kataria (DIN: 0580763) Whole-time Director of the Company;
6. Appointment of M/s. S R Bhargave & Co. Cost Accountants (FRN000218) as Cost Auditors for FY 2022-23 and approval and ratification of the remuneration payable for FY 2022-23;
7. Authority to the Board of Directors to borrow; and
8. Authority to the Board of Directors to create mortgage etc.

It was apprised that there is a total error on page no. 29 of the Annual Report in the table regarding Projects Update in the Board's Report, which is to be read as Rs.2,492.53 Crore in place of Rs.3,244.20 Crore. Accordingly, the revised Board's Report was adopted by the shareholders with the corrected number.

Thereafter, the Members who had registered themselves as speakers addressed the Meeting through VC / OAVM and sought information on the business performance.

Mr. Satish Parakh, Managing Director replied to the questions of the Speakers.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) at the Meeting and requested Mr. Vishwanath, Practising Company Secretary, the Scrutiniser for the orderly conduct of the same.

The Chairman then informed that the results of the remote e-voting and e-voting at the 30<sup>th</sup> AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours of the closure of AGM.

The Chairman thanked the members for joining the 30<sup>th</sup> AGM and declared the meeting as concluded at 1.40 p.m., after being open for 15 minutes for e-voting to be completed.

For **Ashoka Buildcon Limited**

**(Manoj A. Kulkarni)**

Company Secretary

ICSI M.No. FCS-7377

3, Dattakripa Apt., Kathe Galli, Nasik – 422 011