

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai
400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN: 116002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) Fax: 2595698

Website: sinnarbidi.com Email: investor@sinnarbidi.com

Date: 30th May 2023

To,
The Listing Department,
BSE Limited, Floor 25,
P. J. Towers, Dalal Street,
Mumbai 400001

BSE Scrip Code: 509887

Subject: Audited Financial Results for quarter and year ended 31st March 2023

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its meeting held on Tuesday, 30th May 2023 has inter alia considered and approved Audited Financial Results (Standalone & Consolidated) of Company for the quarter and year ended on 31st March 2023 along with Report of Auditor thereon.

Kindly take the above on your records and acknowledge receipt.

Thanking you.
For Sinnar Bidi Udyog Limited



Pratiksha Shah
Company Secretary and Compliance officer



SABADRA & SABADRA **CHARTERED ACCOUNTANTS**

07, Sumangal Builder House,
Near MICO Circle, Holaram Colony, Nashik - 422 002.
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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sinnar Bidi Udyog Limited

Opinion

1. We have audited the accompanying standalone annual financial results (the Statement') of Sinnar Bidi Udyog Limited (the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

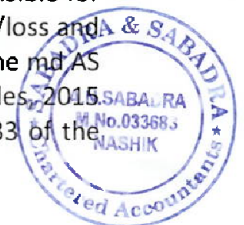
(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 (the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the



Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the reparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (l) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **SABADRA & SABADRA**
Chartered Accountants
FRN: 108921W



Anant N Sabadra,

Membership No.33683

UDIN – 23083683BGXUGN4408



Place: Nashik

Date: 30th May 2023.

SINNAR BIDI UDYOG LIMITED

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CIN-L16002MH1974PLC017734

Statement of Audited Standalone Financial Results For The Quarter and Year Ended 31st March 2023

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Income					
	a) Revenue from Operations	127.55	171.49	144.41	628.71	520.03
	b) Other Income	39.69	0.05	5.94	70.29	6.63
	Total Income	167.24	171.54	150.35	699.00	526.66
2	Expenses					
	Cost of material consumed	93.35	116.61	107.86	456.15	377.10
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	16.99	30.44	25.58	92.97	104.58
	Finance Cost	-	-	-	-	0.01
	Depreciation and amortization expense	0.71	0.70	0.78	2.77	2.89
	Other Expense	35.40	15.84	12.93	78.97	46.01
	Exchange rate difference	(1.73)	6.60	6.34	20.87	9.03
	Total Expense	144.72	170.19	153.49	651.73	539.62
3	Profit / Loss before tax (1-2)	22.52	1.35	(3.14)	47.27	(12.96)
4	Tax expense					
	a) Current Tax	0.10	0.21	-	3.96	-
	b) Short / (Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(2.22)	(0.47)	(1.99)	(0.88)	(0.73)
	Total Tax Expenses	(2.12)	(0.26)	(1.99)	3.08	(0.73)
5	Net Profit/ Loss for the period (3-4)	24.64	1.61	(1.15)	44.19	(12.23)
6	Other Comprehensive Income (After Tax)	0.02	0.03	0.01	0.08	0.06
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	24.66	1.64	(1.14)	44.27	(12.17)
7						
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	6.17	0.41	(5.80)	11.07	(3.04)
	b) Diluted	6.17	0.41	(5.80)	11.07	(3.04)
	See accompanying note to the financial results					

Notes :-

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 30th May 2023.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 30th May 2023



(Signature)

RAMDAS JADHAV
(Whole Time Director and CFO)
DIN : 09545256

SINNAR BIDI UDYOG LIMITED

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Audited Standalone Statement of Assets and Liabilities

		Rs. in Lacs	
Sr No	Particulars	As at 31st March 2023	As at 31st March 2022
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	28.06	36.00
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	58.38	58.19
	(ii) Loans	-	-
	(iii) Others financial assets	6.64	12.47
	(g) Deferred tax assets	13.72	12.84
	Total Non-current assets	106.80	119.50
(2)	Current Assets		
	(a) Inventories	525.76	636.25
	(b) Financial Assets		
	(i) Trade receivables	307.52	221.59
	(ii) Cash and cash equivalents	0.18	0.23
	(iii) Bank balance other than Above (ii)	4.16	6.70
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	-	-
	(d) Other currents assets	2.62	2.64
	Total current assets	840.24	867.41
	TOTAL ASSETS	947.04	986.91
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	411.71	367.43
	Total Equity	431.71	387.43
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	280.16	259.30
	(c) Deferred Tax Liabilities	-	-
	Total non-current liabilities	280.16	259.30
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	217.86	318.17
	(b) Employee benefit obligation	7.63	10.69
	(c) Provisions	2.22	2.23
	(d) Other current liabilities	7.46	9.09
	(e) Current tax liability (net)	-	-
	Total current liabilities	235.17	340.18
	Total liabilities	515.33	599.48
	TOTAL EQUITY AND LIABILITIES	947.04	986.91

As per our report of even date

For SABADRA & SABADRA,
Chartered Accountants,

Charit N. Sabadra,

Mem. No. 033683

FRN:108921W

Place : Nashik

Date : 30th May 2023



SINNAR BIDI UDYOG LIMITED

RAMDAS JADHAV

(Whole Time Director and CFO)

DIN : 09545256

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Audited Standalone Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2023	As at 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Items	47.28	(12.96)
ADJUSTMENTS FOR :		
Depreciation	2.77	2.89
(Gain) / Loss on Sales of Fixed Assets (Net)	-	-
Adjust. Relating to Earlier Year (Net) / Extraordinary Items	20.87	9.03
Interest Paid	-	0.01
Dividend on Investments	(0.14)	(0.18)
Other Comprehensive income from Associates.	0.08	0.06
Operating Profit Before Working Capital Changes	70.86	(1.15)
ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL		
Trade Payable	(100.31)	(50.57)
Employee Benefit Obligation	(3.06)	1.96
Short -Term Provisions	(1.73)	1.19
Other Current Liabilities	(1.64)	(6.76)
Trade Receivable	(85.93)	25.61
Other Current Assets	0.03	0.28
Inventories	110.49	(45.43)
Cash Generated from Operations	(11.29)	(74.87)
Direct Taxes Refund / (Paid) Net	(2.23)	(0.20)
Cash Flow Before Extra Ordinary Items	(13.52)	(75.07)
Net Cash from / (used in) Operating Activities (A)	(13.52)	(75.07)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(8.08)	(3.06)
Sale of Property, plant and equipment	13.26	0.01
Balances not considered as Cash and Cash Equivalents - Placed (net)	-	-
Sale of Investments - Non Current	-	-
Dividend Received on Investments	0.14	0.18
Investment in FDR	(0.19)	83.33
Interest Received	-	-
Net Cash from / (used in) Investing Activities (B)	5.13	80.46
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	-	(0.01)
Unclaimed Dividend Paid	-	-
Proceeds from Long-term Borrowing	-	-
Proceeds from Short-term Borrowing	-	-
Proceeds from Other Financial Assets	5.81	(5.70)
Net Cash from / (used in) Financing Activities (C)	5.81	(5.71)
Net Cash Inflow/ (Outflow) (A)+(B)+(C)	(2.58)	(0.32)
Cash and Cash Equivalents as at 01.04.2022 (Opening Balance) (D)	6.92	7.24
Cash and Cash Equivalents as at 31.03.2023 (Closing Balance) (E)	4.34	6.92
Net Increase / (Decrease) In Cash Cash Equivalents (E) - (D)	(2.58)	(0.32)

As per our report of even date

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN:108921W
Place : Nashik
Date : 30th May 2023



SINNAR BIDI UDYOG LIMITED

RAMDAS JADHAV
(Whole Time Director and CFO)
DIN : 09545256



SABADRA & SABADRA **CHARTERED ACCOUNTANTS**

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sinnar Bidi Udyog Limited

Opinion

1. We have audited the accompanying consolidated annual financial results (the Statement') of Sinnar Bidi Udyog Limited (the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

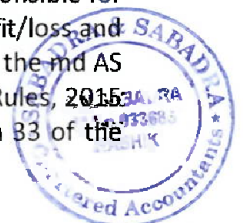
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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Statement

4. This Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the



Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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Auditor's Responsibilities for the Audit of the Statement

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8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

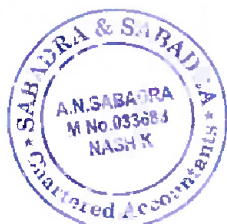
For **SABADRA & SABADRA**
Chartered Accountants
FRN: 108921W



Anant N Sabadra,

Membership No.33683

UDIN – 23089683BGXUG08718



Place: Nashik

Date: 30th May 2023.

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CIN-L16002MH1974PLC017734

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March 2023

Sr. No	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	127.55	171.49	144.41	628.71	520.03
	b) Other Income	39.69	0.05	5.94	70.29	6.63
	Total Income	167.24	171.54	150.35	699.00	526.66
2	Expenses					
	Cost of material consumed	93.35	116.61	107.86	456.15	377.10
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	16.99	30.44	25.58	92.97	104.58
	Finance Cost	-	-	-	-	0.01
	Depreciation and amortization expense	0.71	0.70	0.78	2.77	2.89
	Other Expense	35.40	15.84	12.93	78.97	46.01
	Exchange rate difference	(1.73)	6.60	6.34	20.87	9.03
	Total Expense	144.72	170.19	153.49	651.73	539.62
3	Profit / Loss before tax (1-2)	22.52	1.35	(3.14)	47.27	(12.96)
4	Tax expense					
	a) Current Tax	0.10	0.21	-	3.96	-
	b) Short / (Excess) provision of taxation for previous period	-	-	-	-	-
	c) Deferred Tax	(2.22)	(0.47)	(1.99)	(0.88)	(0.73)
	Total Tax Expenses	(2.12)	(0.26)	(1.99)	3.08	(0.73)
5	Net Profit/ Loss for the period (3-4)	24.64	1.61	(1.15)	44.19	(12.23)
6	Other Comprehensive Income (After Tax)	0.02	0.03	0.01	0.08	0.06
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	24.66	1.64	(1.14)	44.27	(12.17)
7						
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	6.17	0.41	(5.80)	11.07	(3.04)
	b) Diluted	6.17	0.41	(5.80)	11.07	(3.04)
	See accompanying note to the financial results					

Notes :-

- 1) The above Consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 30th May 2023.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,

Mem. No. 033683

FRN :108921W

Place : Nashik

Date : 30th May 2023



(Signature)

RAMBAS JADHAV

(Whole Time Director and CFO)

DIN : 09545256

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lacy Jamshedji Road, Shivaji Park, Mahim, Mumbai - 400016

Email- investor@sinnarbid.com website- www.sinnarbid.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Audited Consolidated Statement of Assets and Liabilities

Sr No	Particulars	Rs. in Lacs	
		As at 31st March 2023	As at 31st March 2022
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	28.06	36.00
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	58.38	58.19
	(ii) Loans	-	-
	(iii) Others financial assets	6.64	12.47
	(g) Deferred tax assets	13.72	12.84
	Total Non-current assets	106.80	119.50
(2)	Current Assets		
	(a) Inventories	525.76	636.25
	(b) Financial Assets	-	-
	(i) Trade receivables	307.52	221.59
	(ii) Cash and cash equivalents	0.18	0.23
	(iii) Bank balance other than Above (ii)	4.16	6.70
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	-	-
	(d) Other current assets	2.62	2.64
	Total current assets	840.24	867.41
	TOTAL ASSETS	947.04	986.91
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	411.71	367.43
	Total Equity	431.71	387.43
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	280.16	259.30
	(c) Deferred Tax Liabilities	-	-
	Total non-current liabilities	280.16	259.30
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	217.86	318.17
	(b) Employee benefit obligation	7.63	10.69
	(c) Provisions	2.22	2.23
	(d) Other current liabilities	7.46	9.09
	(e) Current tax liability (net)	-	-
	Total current liabilities	235.17	340.18
	Total liabilities	515.33	599.48
	TOTAL EQUITY AND LIABILITIES	947.04	986.91

As per our report of even date

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN:108921W
Place : Nashik
Date : 30th May 2023



SINNAR BIDI UDYOG LIMITED

RAMDAS JADNAV
(Whole Time Director and CFO)
DIN : 09545256

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaj Park, Mahim, Mumbai- 400016

Email- investor@sinnarodl.com website- www.sinnarodl.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Audited Consolidated Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2023	As at 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Items	47.28	(12.96)
ADJUSTMENTS FOR :		
Depreciation	2.77	2.89
(Gain) / Loss on Sales of Fixed Assets (Net)	-	-
Adjust. Relating to Earlier Year (Net) / Extraordinary Items	20.87	9.03
Interest Paid	-	0.01
Dividend on Investments	(0.14)	(0.18)
Other Comprehensive income from Associates.	0.08	0.06
Operating Profit Before Working Capital Changes	70.86	(1.15)
ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL		
Trade Payable	(100.31)	(50.57)
Employee Benefit Obligation	(3.06)	1.96
Short -Term Provisions	(1.73)	1.19
Other Current Liabilities	(1.64)	(6.76)
Trade Receivable	(85.93)	25.61
Other Current Assets	0.03	0.28
Inventories	110.49	(45.43)
Cash Generated from Operations	(11.29)	(74.87)
Direct Taxes Refund / (Paid) Net	(2.23)	(0.20)
Cash Flow Before Extra Ordinary Items	(13.52)	(75.07)
Net Cash from / (used in) Operating Activities	(A) (13.52)	(75.07)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(8.08)	(3.06)
Sale of Property, plant and equipment	13.26	0.01
Balances not considered as Cash and Cash Equivalents - Placed (net)	-	-
Sale of Investments - Non Current	-	-
Dividend Received on Investments	0.14	0.18
Investment in FDR	(0.19)	83.33
Interest Received	-	-
Net Cash from / (used in) Investing Activities	(B) 5.13	80.46
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	-	(0.01)
Unclaimed Dividend Paid	-	-
Proceeds from Long-term Borrowing	-	-
Proceeds from Short-term Borrowing	-	-
Proceeds from Other Financial Assets	5.81	(5.70)
Net Cash from / (used in) Financing Activities	(C) 5.81	(5.71)
Net Cash Inflow/ (Outflow)	(A)+(B)+(C) (2.58)	(0.32)
Cash and Cash Equivalents as at 01.04.2022 (Opening Balance)	(D) 6.92	7.24
Cash and Cash Equivalents as at 31.03.2023 (Closing Balance)	(E) 4.34	6.92
Net Increase / (Decrease) In Cash Cash Equivalents	(E) - (D) (2.58)	(0.32)

As per our report of even date

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN:108921W
Place : Nashik
Date : 30th May 2023



SINNAR BIDI UDYOG LIMITED

RAMDAS JADHAV
(Whole Time Director and CFO)
DIN : 09545256

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai
400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN: L16002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) Fax: 2595698

Website: sinnarbidi.com Email: investor@sinnarbidi.com

Date: 30th May 2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai 400001

BSE Scrip Code: 509887

Subject: Declaration of Unmodified Audit report

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, it is hereby informed that statutory auditors have given unmodified report for Audited Financial Results for year ended March 31, 2023.

Kindly take the above on your records and acknowledge receipt.

Thanking you.
For Sinnar Bidi Udyog Limited



Pratiksha Shah
Company Secretary and Compliance officer