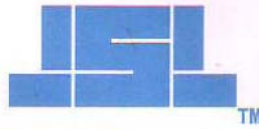




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JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jslmogar.com • Website : www.jslmogar.com

CIN NO. L31100GJ1966PLC001397

By Electronic Mode

November 20, 2020

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

SECURITY CODE: 504080

Subject: Intimation of notice of postal ballot dated November 09, 2020 in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the postal ballot notice dated November 09, 2020 along with the explanatory statement (the "Notice") being dispatched to the members of the Company today i.e. November 20, 2020, for seeking their approval by way of an ordinary resolution in accordance with the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable law, through remote e-voting for the following resolution:

Sr. No.	Agenda items of the Notice
1.	Approval of Material Related Party Transactions for the Financial Year 2020-21

Due to intermittent availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in accordance with the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 (the "MCA Circulars"), the Company is dispatching the Notice, electronically to all the members whose e-mail addresses are registered with the Company or with the depositories/ depository participants or with the Company's Registrar and Transfer Agent i.e. MCS Share Transfer Agent Limited and whose names appear in the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") on Friday, November 13, 2020, being the cut-off date, which will be considered for the purposes of remote e-voting. A person who is not a member of the Company as on the cut-off date should treat the Notice for information purposes only.



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In light of the MCA Circulars, members who have not registered their email address and as a consequence may not receive the Notice may temporarily get their email address registered with the MCS Share Transfer Agent Limited / Company, by sending email on mcsltdbaroda@gmail.com / cs@jسلمogar.com. Post successful registration of the email address, the member would get soft copy of the Notice and the procedure for remote e-voting along with the user ID and password to enable remote e-voting for this postal ballot. In case of any queries, members may write to: mcsltdbaroda@gmail.com / cs@jسلمogar.com.

For permanent registration of email address, members are requested to register their email addresses, in respect of electronic holdings with their concerned depository participants and in respect of physical holdings with MCS Share Transfer Agent Limited, 1st Floor, Neelam Apartment, 88, Sampatrao Colony, above Chappanbhog, Alkapuri, Vadodara - 390007, India by following due procedure.

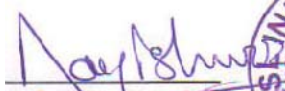
The Company has engaged the services of CDSL for the purpose of providing remote e-voting facility to all its members. The remote e-voting will commence from Saturday, November 21, 2020 at 9:00 a.m. (IST) and shall end on Sunday, December 20, 2020 at 5:00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting after 5:00 p.m. (IST) on Sunday, December 20, 2020. The results will be announced within the statutory timelines. The assent or dissent of the members on the resolution mentioned in the Notice would only be taken through the remote e-voting system as per the MCA Circulars.

The Notice has also been placed on the website of the Company: www.jسلمogar.com and CDSL website: www.evotingindia.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **JSL Industries Limited**


Ishwar Nayi
Company Secretary



Encl: As Above



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NOTICE OF POSTAL BALLOT

[Notice pursuant to Section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 Read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.]

To,
The Members of JSL Industries Limited,

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20, 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Act and the rules made thereunder on account of the threat posed by COVID-19" and the General Circular No. 22/2020 dated June 15, 2020 and the General Circular No. 33/2020 dated September 28, 2020 in relation to extension of the framework provided in the aforementioned circulars up to December 31, 2020, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and all other applicable rules framed under the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force and as may be enacted hereinafter, to the members of JSL Industries Limited (the "Company"), to consider and if thought fit to pass the resolution set out herein below as an ordinary resolution by way of a postal ballot in accordance with Regulation 23 of the SEBI Listing Regulations.

The proposed resolution along with the explanatory statement pursuant to Section 102 of the Act and other applicable legal provisions, pertaining to the said resolution setting out the material facts and the reasons thereof, is also appended. The proposed resolution and explanatory statement are being sent to you for your consideration.

Due to difficulty in dispatch of the Notice along with the explanatory statement and postal ballot form by post or courier, on account of threat posed by COVID-19 pandemic situation and as permitted under the MCA Circulars, the Company is sending the Notice in electronic form only. In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the Company has extended only the remote e-voting facility for its members, to enable them to cast their votes electronically instead of submitting the postal ballot form. The instructions for remote e-voting are appended to the Notice. The members can vote on resolution through remote e-voting facility only. Assent or dissent of the members on the resolution mentioned in the Notice would only be taken through the remote e-voting system as per the MCA Circulars.

The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility to the Members of the Company through their platform.



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The Board of Directors of the Company has appointed Mr. J. J. Gandhi, Practising Company Secretary (Membership No. FCS: 3519; CP NO.: 2515), as the Scrutinizer for conducting the postal ballot (remote e-voting) process in a fair and transparent manner in accordance with the provisions of Rule 22 of the Companies (Management and Administration) Rules, 2014.

The Scrutinizer will submit the report to the Chairman of the Company, upon completion of scrutiny of postal ballot in a fair and transparent manner and the result of the postal ballot will be announced within the statutory timelines. The result of the postal ballot will be posted on the Company's website viz. www.jسلمogar.com, and also on the website of CDSL viz. www.evotingindia.com besides communicating to the Stock Exchange(s) where the shares of the Company are listed.

SPECIAL BUSINESS:

Item No. 1:

To consider and if thought fit, to give assent or dissent to the following resolution, as an **Ordinary Resolution:**

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS FOR THE FINANCIAL YEAR 2020-21:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Rule 6A of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the consent of the Members be and is hereby accorded to the Board of Directors to enter into transactions with Jyoti Limited, related party, taken together in a financial year may exceed ten percent of the annual turnover of the Company as per audited Financial Statements for the financial year 2019-20, on the terms and conditions as set out below:-

A) Name of the related party	Name of the Director or Key Managerial Personnel who is related, if any	Nature of relationship	Maximum Amount / Value (Rs.)
1. Jyoti Limited	Mr. Rahul N. Amin/ Mrs. Tejal R. Amin	Director(s)	7.50 Crores
B) Nature, duration and	The contract will be for sale/purchase/supply of goods and materials such as starters, motors, instrument transformers,		



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particulars of contract or arrangement	control panels, spares, etc. and availing and rendering of related services thereof for the Financial Year 2020-21. Particulars of contract will be decided on case to case basis as the sale, purchase or supply of goods and materials and availing and rendering of services are tailor-made.
C) Material terms of contract or arrangement including the value	The sale, purchase or supply of goods and materials and availing and rendering of services will be made as and when required on the basis of merits and on the terms which are not less favorable to the Company. The price will be considered on case to case basis but will be at arm's-length.
D) Any Advance paid or received for the contract or arrangement	Any advance amount for any sale, purchase or supply of goods and materials and availing and rendering of services will be decided on case to case basis.
E) Manner of determining pricing and other commercial terms	The manner of determining pricing and other commercial terms and conditions will be on case to case basis at the time of finalisation of the contract.
F) Other factors	The sale, purchase or supply of goods and materials and availing and rendering of services will meet the requirements with respect to the quality, specification, delivery schedule etc.

RESOLVED FURTHER THAT any Director of the Company and/or Company Secretary, Chief Executive Officer and Vice President Marketing of the Company be and are hereby severally authorised to do or cause to be done all such acts, matters, deeds and things and to settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose of giving effect to this resolution."

Place : Mogar

Date : November 09, 2020

Registered Office

Village Mogar – 388 340

Tal. & Dist. Anand, Gujarat.

CIN NO: L31100GJ1966PLC001397

By Order of the Board

Ishwar Nayi

Company Secretary

(M No.: A37444)



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NOTES:-

1. The explanatory statement pursuant to Section 102 of the Act and other applicable legal provisions, setting out material facts and reasons in relation to the special business set out in the notice above is annexed hereto.
2. Due to intermittent availability of postal and courier services, on account of threat posed by COVID-19 pandemic situation and in light of the MCA Circulars the Company is sending the Notice electronically to all the members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company's Registrar and Transfer Agent i.e., MCS Share Transfer Agent Limited, and express its inability to dispatch hard copy of the Notice along with postal ballot form and postage prepaid self-addressed business reply envelope to the members whose email address are not registered. To facilitate such members to receive this Notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar & Transfer Agent i.e., MCS Share Transfer Agent Limited, for registration of email addresses in terms of the MCA Circulars. The process for registration of email addresses is as under:
 - a. In light of the MCA Circulars, members who have not registered their email address and in consequence could not receive the remote e-voting notice may temporarily get their email address registered with the MCS Share Transfer Agent Limited / Company, by sending email on mcsLtdbaroda@gmail.com / cs@jسلمogar.com. Post successful registration of the email address, the member would get soft copy of the Notice and the procedure for remote e-voting along with the user ID and password to enable remote e-voting for this postal ballot. In case of any queries, members may write to: mcsLtdbaroda@gmail.com / cs@jسلمogar.com.
 - b. It is clarified that for permanent registration of email address, members are requested to register their email addresses, in respect of electronic holdings with their concerned depository participants and in respect of physical holdings with MCS Share Transfer Agent Limited, 1st Floor, Neelam Apartment, 88, Sampatrao Colony, above Chappanbhog, Alkapuri, Vadodara - 390007, India by following due procedure.
 - c. Those members who have already registered their email addresses are requested to keep their email addresses validated with their depository participants/ MCS Share Transfer Agent Limited to enable servicing of notices and documents electronically to their email address.
3. The Notice is being sent to/ published/ displayed for all the members, whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited



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("CDSL") on Friday, November 13, 2020 ("Cut-off Date"), which will be considered for the purposes of remote e-voting. A person who is not a member as on the aforesaid date should treat this Notice for information purposes only.

4. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on Friday, November 13, 2020 ("Cut-off Date").
5. The Board of Directors of the Company (the "Board") has appointed Mr. J. J. Gandhi, Practising Company Secretary (Membership No. FCS: 3519; CP NO.: 2515) as the scrutinizer to conduct the process of the postal ballot in a fair and transparent manner ("Scrutinizer").
6. The resolution(s) passed by the members through postal ballot is /are deemed to have been passed as if the same has been passed at a general meeting of the members.
7. The Notice has also been placed on the website of the Company: www.jسلمogar.com and on the website of CDSL: www.evotingindia.com and will also be available on the website of stock exchange i.e. www.bseindia.com.
8. A member cannot exercise his vote by proxy on postal ballot. All members are requested to cast their votes only through remote e-voting as per the procedure provided herein.

9. Voting through electronic means

Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, MCA Circulars and any other applicable provisions, if any, the Company has extended remote e-voting facility to enable the members to cast their votes electronically through the remote e-voting services provided by CDSL.

The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	From 9:00 A.M. (IST) on Saturday, November 21, 2020
End of remote e-voting	Upto 5:00 P.M. (IST) on Sunday, December 20, 2020



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The remote e-voting module shall be disabled by CDSL for voting at 5:00 P.M. (IST) on Sunday, December 20, 2020. Once the vote on the resolution is cast by a member, he or she will not be allowed to change it subsequently.

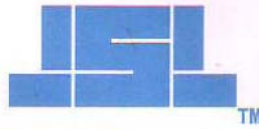
The instructions for shareholders for Remote E-Voting are as under:

- (i) The voting period begins on **Saturday, November 21, 2020 at 09:00 A.M. (IST)** and ends on **Sunday, December 20, 2020 at 05:00 P.M. (IST) (Both days inclusive)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on **Friday, 13th November, 2020 ("Cut-off Date")** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on "Shareholders" module.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number which will be communicated on mail indicated in the PAN field.
Dividend Bank Details OR Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).



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- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <**JSL Industries Limited**> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app "**m-Voting**". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xix) Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the



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entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@jسلمogar.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542). All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

10. Subject to, and in compliance with, the directions/notifications issued by the Central/State Government(s)/ relevant authorities on account of COVID-19 pandemic, all relevant documents referred to in the explanatory statement are available for inspection at the registered office of the Company on all working days during business hours until the last date for receipt of votes by remote e-voting i.e., Sunday, December 20, 2020. In the event a member is unable to inspect any document at the registered office of the Company, such member may write to the company secretary of the Company at cs@jسلمogar.com requesting supply of relevant documents referred in the explanatory statement. Further, any query in relation to the resolution proposed to be passed by postal ballot may be addressed to the company secretary of the Company at cs@jسلمogar.com.
11. The Scrutinizer will submit his report to the Chairman of the Company, or any person duly authorized by him after completion of the scrutiny of votes cast. The Chairman or any Director or any other person authorized by the Chairman shall declare the



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results of the postal ballot as per the statutory timelines.

The results along with the Scrutinizer's report will also be posted on the websites of: the Company i.e., www.jسلمogar.com, CDSL i.e., www.evotingindia.com, stock exchange(s) i.e., www.bseindia.com.

Subject to, and in compliance with, the directions/notifications issued by the Central/ State Government(s)/relevant authorities on account of COVID-19 pandemic, the Company will also display the results at its registered office. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e., Sunday, December 20, 2020.



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THE EXPLANATORY STATEMENT SETTING OUT THE MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1:

For the Financial year 2020-21, the Board of Directors of the Company in their meeting held on 28th May, 2020 approved the limit of Rs. 4.50 Crores for Jyoti Limited, which is a Promoter Group Entity for carrying out related party transactions as approved by the Audit Committee.

Pursuant to Section 188 of the Companies Act, 2013 (the "Act"), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 the Company is required to obtain consent of the Board and prior approval of the members by resolution in case certain Related Party Transactions exceed such sum as is specified in the rules. The aforesaid provisions are not applicable in respect of transactions entered into by the Company in the ordinary course of business on an arm's length basis.

However, pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), approval of the shareholders through Ordinary Resolution is required for all 'material' related party transactions ("RPT") even if they are entered into in the ordinary course of business on an arm's length basis. For this purpose, a RPT will be considered 'material' if the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

The following transactions to be entered into by the Company, together with transactions already entered into by the Company with Jyoti Limited, a related party, during the current financial year, even though are in the ordinary course of business and on an arm's length basis, are estimated to exceed 10% of the annual turnover of the Company as per the audited financial statements of the Company for the year ended 31st March, 2020:-

A) Name of the related party	Name of the Director or Key Managerial Personnel who is related, if any	Nature of relationship	Maximum Amount / Value (Rs.)
1. Jyoti Limited	Mr. Rahul N. Amin/ Mrs. Tejal R. Amin	Director(s)	7.50 Crores
B) Nature, duration and particulars of contract or arrangement	The contract will be for sale/purchase/supply of goods and materials such as starters, motors, instrument transformers, control panels, spares, etc. and availing and rendering of related services thereof for the Financial Year 2020-21.		



ISO 9001 : 2015
Reg. No. RQ91/5487



JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jslmogar.com • Website : www.jslmogar.com

CIN NO. L31100GJ1966PLC001397

	Particulars of contract will be decided on case to case basis as the sale, purchase or supply of goods and materials and availing and rendering of services are tailor-made.
C) Material terms of contract or arrangement including the value	The sale, purchase or supply of goods and materials and availing and rendering of services will be made as and when required on the basis of merits and on the terms which are not less favorable to the Company. The price will be considered on case to case basis but will be at arm's-length.
D) Any Advance paid or received for the contract or arrangement	Any advance amount for any sale, purchase or supply of goods and materials and availing and rendering of services will be decided on case to case basis.
E) Manner of determining pricing and other commercial terms	The manner of determining pricing and other commercial terms and conditions will be on case to case basis at the time of finalisation of the contract.
F) Other factors	The sale, purchase or supply of goods and materials and availing and rendering of services will meet the requirements with respect to the quality, specification, delivery schedule etc.

The above transactions were approved by the Audit Committee and the Board of Directors of the Company in their meeting held on 9th November, 2020 subject to the prior approval of the Shareholders of the Company as per the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

In view the above, it is proposed to seek approval of the members of the Company through an Ordinary resolution for the above transactions and the related parties shall not vote to approve the resolution as set out at Item No. 1.

None of the Directors (except Mr. Rahul N. Amin & Mrs. Tejal R. Amin and their relative/s), Key Managerial Personnel or their relatives is directly or indirectly concerned or interested in this Resolution.

The Board recommends the Resolution at Item No. 1 of the Notice for approval of the Members.

Place : Mogar
Date : November 09, 2020
Registered Office
Village Mogar – 388 340
Tal. & Dist. Anand, Gujarat.
CIN NO: L31100GJ1966PLC001397

By Order of the Board

Ishwar Nayi
Company Secretary
(M No.: A37444)