

To

Dt: 08.12.2020

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-543211, ISIN No- INE0B9A01018
Subject: **NOTICE OF 23RD ANNUAL GENERAL MEETING AND ANNUAL REPORT FOR THE FY 2019-20**

Dear Sir/ Madam,

This is to inform you that the 23rd Annual General Meeting of the members of the Company Will be held on Wednesday, 30th December, 2020 at 01:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means (OAVM"), to transact the business(s) as specified in AGM Notice, pursuant to circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Pursuant to Regulation 30, 34 and all other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of Annual Report of the Company along with the Notice of the AGM for the Financial Year 2019-20 which is being sent to all the members of the Company whose email addresses are registered with the Company or Depository Participant(s) in compliance with relevant circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The copy of Annual Report 2019-20 along with the Notice of AGM is also available on Company's website www.bonlonindustries.com.

This is for your information and records.

For BONLON INDUSTRIES LIMITED


(RAG JAIN)
MANAGING DIRECTOR
DIN: 01018724



BONLON INDUSTRIES LIMITED

23RD ANNUAL REPORT
(2019-2020)

CONTENTS

❖ Corporate Information

❖ Notice of the 23rd Annual General Meeting

❖ Directors Report

Annexure to Directors' Report:

- ANNEXURE-I: AOC-2 – Disclosure of particulars of Contract entered into by the Company with Related Parties
- ANNEXURE-II: Disclosure pertaining to remuneration and other details pursuant to Section 197(12) of Companies Act, 2013

❖ Report On Corporate Governance

Annexure to Corporate Governance Report:

- ANNEXURE-III: CEO/ CFO Certificate
- ANNEXURE-IV: Auditors Certificate on Corporate Governance
- ANNEXURE-V: Certificate of Non-Disqualification of Directors

❖ Management Discussion and Analysis

❖ Financial Statements

Standalone

- *Independent Auditors' Report*
- *Balance Sheet*
- *Statement of Profit & Loss A/c*
- *Cash Flow Statements*
- *Notes to financial statements*

Consolidated

- *Independent Auditors' Report*
- *Balance Sheet*
- *Statement of Profit & Loss A/c*
- *Cash Flow Statements*
- *Notes to financial statements*

CORPORATE INFORMATION

❖ BOARD OF DIRECTORS:

- Mr. Raj Jain - Chairman & Managing Director
- Mr. Arun Kumar Jain – Whole Time Director
- Mrs. Smita Jain- Non Executive Director
- Mr. Parveen Kumar Jain - Independent Director
- Mrs. Bela Khattar Chauhan - Independent Director

❖ KEY MANAGERIAL PERSONNEL:

- Mr. Raj Jain - Chairman & Managing Director
- Mr. Ankit Gupta– Chief Financial Officer
- Mr. Naveen Kumar– Company Secretary & Compliance Officer

❖ AUDIT COMMITTEE:

- Mrs. Bela Khattar Chauhan - Chairman
- Mr. Parveen Kumar Jain - Member
- Mr. Arun Kumar Jain - Member

❖ STAKEHOLDERS RELATIONSHIP COMMITTEE:

- Mr. Parveen Kumar Jain - Chairman
- Mr. Raj Jain - Member
- Mr. Arun Kumar Jain - Member

❖ NOMINATION & REMUNERATION COMMITTEE:

- Mrs. Bela Khattar Chauhan - Chairman
- Mr. Parveen Kumar Jain - Member
- Mrs. Smita Jain - Member

❖ INDEPENDENT AUDITORS:

M/s. Gaur & Associates
(Chartered Accountants)
107, Laxmideep Building,
Laxmi Nagar District Centre,
New Delhi- 110092

❖ SHARE TRANSFER AGENTS:

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis Apartments (Next To Keys Hotel),
Marol Maroshi Road, Andheri East, Mumbai 400059

❖ BANKERS:

- **Bank of India**

66, Janpath,
New Delhi- 110001.

- **HDFC Bank Limited**
G-34, Suryakiran Building,
19, Kasturba Gandhi Marg,
New Delhi-110001.

❖ **REGISTERED OFFICE:**

7A/39(12- First Floor), WEA Channa Market,
Karol Bagh, New Delhi-110005
Telephone : 011- 47532792
Email: cs@bonlonindustries.com
Website: www.bonlonindustries.com

❖ **LISTED IN STOCK EXCHANGES:**

BSE Limited (SME Platform)
Scrip ID: BONLON
ISIN: INE0B9A01018
Scrip Code: 543211

❖ **23RD ANNUAL GENERAL MEETING OF
BONLON INDUSTRIES LIMITED**

Date: 30th December, 2020
Time: 01:00 P.M

BONLON INDUSTRIES LIMITED

(Formerly known as: Bonlon Industries (P) Limited & Bon Lon Steels (P) Limited)
7A/39 (12- First Floor), W.E.A. Channa Market, Karol Bagh, New Delhi – 110005
Ph: 011-47532792, Fax: 011-47532798, E-mail: cs@bonlonindustries.com
CIN: U27108DL1998PLC097397

NOTICE

23RD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 23RD ANNUAL GENERAL MEETING OF THE MEMBERS OF BONLON INDUSTRIES LIMITED WILL BE HELD ON WEDNESDAY, THE 30TH DAY OF DECEMBER, 2020 AT 01:00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 7A/39(12 FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI - 110005.

ORDINARY BUISNESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2020 including audited Balance Sheet as on 31st March, 2020 and the Statement of Profit and Loss for the year ended on that date and report of Directors & Auditors’ thereon.
2. To re-appoint Mr. Raj Jain (Holding DIN 01018724), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

- 3. TO RE-APPOINT MR. ARUN KUMAR JAIN AS WHOLE TIME DIRECTOR AND IN THIS REGARD PASS THE FOLLOWING RESOLUTION AS ORDINARY RESOLUTION:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provision of section 196, 197, 203 and Schedule V and other applicable provisions of Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), as recommended by Nomination and Remuneration Committee and proposed by the Board of Directors, the consent of shareholders be & is hereby accorded for the Re-Appointment of Mr. Arun Kumar Jain as Whole Time Director of Bonlon Industries Limited for a period of five years w.e.f. 30th December, 2020 to 29th December 2025 on the terms and conditions, as set out in the Explanatory Statement annexed to the Notice; with liberty to the Board of Directors (hereinafter includes Nomination and Remuneration

Committee of the Board) to alter, vary and modify the terms and conditions of the said appointment, in such manner as may be agreed to between the Board of Directors and Mr. Arun Kumar Jain within and in accordance with the limit prescribed in Schedule V of the Companies Act, 2013, if applicable or any amendment thereto.

FURTHER RESOLVED THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. TO APPROVE THE PAYMENT OF REMUNERATION TO EXECUTIVE DIRECTORS WHO ARE PROMOTERS IN EXCESS OF THRESHOLD LIMITS AS PER SEBI (LODR) (AMENDMENT) REGULATIONS, 2018:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Regulation 17(6)(e) of SEBI (LODR) (Amendment) Regulations, 2018 and other applicable provisions, if any and as per the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, the consent of the Company be and is hereby accorded for payment of remuneration to the Executive Directors who are Promoters of the Company as per the terms and conditions of their appointment as approved by the Board of Directors or Shareholders in their previous meetings or to be approved in this Annual General Meeting, notwithstanding: i) annual remuneration to each of them exceeding 5 Crores or 2.5 per cent of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013, whichever is higher; or ii) their aggregate annual remuneration exceeding 5 per cent of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013, till the expiry of their current term/ expiry of term as appointed in this Annual General Meeting.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all steps as may be necessary, proper and expedient to give effect to this Resolution.”

5. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S):

To consider and if thought fit, to give assent/dissent to the following resolution as **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date, and other applicable Rules, if any, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Company’s policy on Related Party Transactions, the approval of Shareholders be and is hereby accorded to ratify and/or approve all contract(s)/ arrangement(s)/ transaction(s) entered and/or to be entered with related party M/s B.C. Power Controls Limited and M/s AKJ Metals Private Limited, within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, provided that the value of all

such transactions entered and/or to be entered shall not exceed Rs. 500/- crores and Rs. 300/- Crores respectively at any time during financial year 2020-21, on such term(s) and condition(s) as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to the Audit Committee of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

By Order of the Board of Directors
For, Bonlon Industries Limited

Date: December 02, 2020

Place: New Delhi

(Raj Jain)
Managing Director
DIN: 01018724

NOTES:

The Register of Members and the Share Transfer books of the Company will remain closed from, Monday, 28th December, 2020 to Wednesday, 30th December, 2020 (both days inclusive).

1. In view of the global outbreak of the Covid-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM' or 'Meeting') through Video Conferencing ('VC') facility or other audio visual means ('OA VM'), without the physical presence of the Members at a common venue. Further, Securities and Exchange Board of India ('SEBI') vide its Circular dated May 12, 2020 ('SEBI Circular') has also granted certain relaxations. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure.
2. Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the 23rd AGM of the Company is being held through VC/OA VM on Wednesday, December 30, 2020 at 01.00 p.m. (IST). The deemed venue for the 23rd AGM will be 7A/39(12- First Floor), WEA Channa Market, Karol Bagh, New Delhi- 110005.
3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.**
4. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under

Item Nos. 3 to 6 of the Notice, is annexed hereto. The relevant details, pursuant to Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of company Secretaries of India in respect of Director seeking appointment/re-appointment at this AGM are also annexed.

5. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. Institutional Investors, who are Members of the Company, are encouraged to attend the 23rd AGM through VC/OA VM mode and vote electronically. Corporate Members intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OA VM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at vineet@kpgarg.org with a copy marked to evoting@nsdl.co.in & cs@bonlonindustries.com.
7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
9. In line with the MCA Circular dated May 5, 2020 and SEBI Circular dated May 12, 2020, the Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the 12th AGM has been uploaded on the website of the Company at www.bcpowercontrols.com and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The Notice is also available on the website of NSDL at www.evoting.nsdl.com.

10. The Company has fixed the cut-off date of **Friday, 04th December, 2020** for determining the entitlement of shareholders to receive Annual Report of the Financial Year 2019-20.
11. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Monday, 28th December, 2020 to Wednesday, 30th December, 2020 (both days inclusive).
12. Members who have not registered / updated their email addresses with Bigshares Services Private Limited, are requested to do so for receiving all future communications from company including Annual Reports, Notices, Circulars etc. electronically.
13. Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to Bigshares Services Private Limited, Registrar & Share Transfer Agent of the company quoting their Folio number.
14. Members are requested to notify immediately about any change in their postal address/ e-mail address/ bank details to their Depository Participant (DP) in respect of their shareholding in Demat mode and in respect of their physical shareholding to the Company's Registrar and Share Transfer Agent viz. M/s Bigshare Services Private Ltd having its office at 302, Kushal Bazar 32-33 Nehru Place New Delhi-11001
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, accordingly, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
16. In all correspondences with the Company, members are requested to quote their account/folio numbers and in case their shares are held in the dematerialized form, they must quote their DP ID and Client ID No(s).
17. Additional information, details pursuant to Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in respect of the Director seeking re-appointment at the Annual General Meeting, forms integral part of the notice. The director has furnished the requisite declaration for his re-appointment, confirming that he meets the criteria for re-appointment.
18. Members desirous of obtaining any information/ clarification concerning the Financial Statements for the Financial Year ended March 31, 2020, of the Company, may send their queries in writing at least seven days before the Annual General Meeting to the Company Secretary at the registered office of the Company or at e-mail id: cs@bonlonindustries.com.
19. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in

electronic/Demat form, the nomination form may be filed with the respective Depository Participant.

20. Inspection:

- All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection through electronic mode, basis the request being sent on cs@bonlonindustries.com.
- The Register of Directors' and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection at the Annual General Meeting.

21. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

The Ministry of Corporate Affairs has undertaken a “Green Initiative in Corporate Governance” and allowed companies to share documents with its shareholders through an electronic mode. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the company / Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the company's website <https://bonlonindustries.com/investors-corner/> , websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com

Members are requested to support this Green Initiative by registering/updating their email addresses for receiving electronic communications with their depository participants.

1. In compliance with Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time, Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meeting issued by Institute of Company Secretaries of India, the Company is pleased to provide E-Voting facility to the Members of the Company to exercise their right to vote at the 23rd Annual General Meeting (AGM) by electronic means (remote e-voting) in respect of the resolutions contained in this notice and the business may be transacted through e-voting services provided by NSDL.

The facility for voting, through electronic voting system on the resolution(s) shall also be made available at the AGM and members attending the meeting through VC/OAVM who have not already cast their vote on the resolution(s) by remote e-voting shall be able to exercise their right to vote on such resolution(s) at the meeting.

- I. The Members who have already cast their vote by remote e-voting prior to the AGM would be entitled to attend the AGM through VC / OAVM but shall not be entitled to vote on such resolution(s) at the meeting.

- II. The Remote e-voting period commences from **9.00 a.m. on Sunday, 27th December, 2020 and ends at 5.00 p.m. on Tuesday, 29th December, 2020**. During this period, the members of the company, holding shares either in physical form or in demat form, as on the **cut-off date of Wednesday, 23rd December, 2020** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.
- III. The cut-off date for determining the eligibility of shareholders to exercise remote E-Voting rights and attendance at 12th Annual General Meeting (AGM) **is Wednesday 23rd December, 2020**. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date, shall be entitled to avail the facility of E-Voting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
- IV. The Board of Directors of your Company have appointed Mr. Vineet Garg, Advocate as the Scrutinizer for conducting the voting through electronic voting system or through polling paper at the AGM, in fair and transparent manner.
- V. The Scrutinizer shall, immediately after the conclusion of voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote E-Voting in the presence of at least two witnesses not in the employment of the Company and shall submit, not later than 48 (forty eight) hours of the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman, or a person authorised by him in writing who shall countersign the same and declare the result of voting forthwith.
- VI. The results of the electronic voting shall be declared to the Stock Exchanges after the conclusion of AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company at www.bonlonindustries.com.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on **Sunday, 27th December, 2020 at 09:00 A.M.** and ends on **Tuesday, 29th December, 2020 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter.

E-voting Particulars:

EVEN (Remote e-voting event Number)	USER ID	PASSWORD/PIN

Members are requested to carefully read the instruction for E-voting before casting their vote.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

- Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**
- Step 2: Cast your vote electronically on NSDL e-Voting system.**

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the

company

For example if folio number is 001*** and EVEN is 12345 then user ID is 12345001***

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

A detail on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

2. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to vineet@kpgarg.org with a copy marked to evoting@nsdl.co.in.
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to Mr. Aman Goyal, Assistant Manager, NSDL at the designated email ID: amang@nsdl.co.in or Mr. Narender Dev, Assistant Manager at the designated email ID: narendrad@nsdl.co.in or at telephone number +91-8376913413 at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode : The 100% share capital of the Company is in Dematerialized Form.
2. In case shares are held in demat mode, please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For convenience of the Members and proper conduct of AGM, Members can login and join at least 30 (thirty) minutes before the time scheduled for the AGM and shall be kept open throughout the proceedings of AGM.

6. Queries on accounts and operations of the company, if any, may please be sent to the company on cs@bonlonindustries.com, seven days in advance of the Meeting so that the reply can be made available at the Meeting.
7. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at **cs@bonlonindustries.com**. The same will be replied by the company suitably.
8. Members who need assistance before or during the AGM with use of technology, can contact NSDL on evoting@nsdl.co.in or use Toll free no.: 1800-222-990 or Contact Mr. Abhishek Mishra, Manager, NSDL at the designated email ID: abhishekm@nsdl.co.in or at telephone number +91- 8510810068; or Contact Mr. Aman Goyal, Assistant Manager, NSDL at the designated email ID: amang@nsdl.co.in or Mr. Narender Dev, Assistant Manager at the designated email ID: narendrad@nsdl.co.in or at telephone number +91-8376913413;

EXPLANATORY STATEMENT

ORDINARY BUSINESS:

ITEM NO. 2:

EXPLANATORY STATEMENT PURSUANT TO REGULATION 36 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

Name of Director	Mr. Raj Jain
Date of Birth	21/08/1953
DIN	01018724
Date of Appointment/ Re-Appointment	11.06.2019
Type of Appointment	Liable to Retire by Rotation
Qualification	Graduate
Expertise in specific functional area	Having good knowledge of management affairs and adherence of Corporate Governance
Directorship held in other companies	NIL
Memberships/Chairmanships of Committees of other Companies	NIL
Relationship with other Director/s	No Relation
Number of Shares held in the Company	NIL

SPECIAL BUSINESS:

ITEM NO. 3:

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 AND SCHEDULE V OF THE COMPANIES ACT, 2013

Mr. Arun Kumar Jain was appointed as an Executive Directors at the time of Incorporation of Company by naming in Article of Association and he is continuing since then.

Now the Company has been converted into Public Limited Company and also listed on BSE LIMITED (SME Platform). Therefore pursuant to section 196(2) Mr. Arun Kumar Jain shall be re-appointed as Whole Time Director for a period not exceeding 5 years.

The Board of Directors of Company on recommendation of Nomination and Remuneration Committee of the Company, proposed to shareholders of Company to re-appoint Mr. Arun Kumar Jain as Whole Time Director of Company for a period of five year starting from 30.12.2020 to 29.12.2025.

The main terms and conditions of re-appointment of Mr. Arun Kumar Jain as Whole Time Director are given below:

- I. Tenure of Re-Appointment:** The re-appointment of the WTD is for a period of 5 years with effect from 30th December, 2020 to 29th December, 2025.
- II. Nature of Duties:** Subject to the supervision and control of the Board of Directors, Mr. Arun Kumar Jain will carry out such duties and exercise such powers as are entrusted to him by the Board of Directors.
- III. Remuneration:** The remuneration payable to Mr. Arun Kumar Jain shall be determined by the Board of Directors of the Company from time to time within the maximum limit set forth below:

Salary: Rs. 12,00,000/- Per Annum

Other Allowances: Upto Rs. 3,00,000/- Per Annum

Other Benefits: Mr. Arun Kumar Jain, Whole Time Director, shall also be entitled to such other benefits, schemes, privileges and amenities as are granted to senior executives of the Company in accordance with the Company's practices, rules and regulations in force from time to time.

Note: 1. Salary includes House Rent Allowance & Conveyance Allowance.

3. Other Allowances like travelling allowance, medical Reimbursement etc. will be on actual basis subject to Maximum Rs. 300,000/- Per Annum.

EXPLANATORY STATEMENT PURSUANT TO REGULATION 36 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

Name of Director	Mr. Arun Kumar Jain
Date of Birth	13/10/1958
DIN	00438324
Date of Appointment/ Re-Appointment	30.09.2013
Type of Appointment	Whole Time Director (Liable to Retire by Rotation)
Qualification	Graduate
Expertise in specific functional	Having good knowledge of management affairs and adherence of Corporate Governance

area	
Directorship held in other companies	<ol style="list-style-type: none"> 1. B.C. Power Controls Limited 2. Bon Lon Private Limited 3. Harshit Finvest Private Limited 4. Vinco Metals Private Limited
Memberships/Chairmanships of Committees of other Companies	Member of Audit Committee, Shareholder / Investors Grievance Committee and Corporate Social Responsibility Committee of B.C. Power Controls Limited
Relationship with other Director/s	Husband of Non-Executive Director, Mrs. Smita Jain
Number of Shares held in the Company	65,53,278 Equity Shares

None of the Director or KMP and their relatives other than Mr. Arun Kumar Jain and Mrs. Smita Jain is interested in resolution to be passed in Item no. 3.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF COMPANIES ACT, 2013 FOR ITEM NO. 4 TO 5 OF THE NOTICE:

ITEM NO. 4

As per newly introduced Regulation 17(6)(e) of SEBI (LODR) (Amendment) Regulations, 2018, the fees or compensation payable to executive directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in general meeting, if-

- (i) the annual remuneration payable to such executive director exceeds Rs. 5 Crore or 2.5 per cent of the net profits of the listed entity calculated as per the provisions of Section 198 of the Companies Act, 2013, whichever is higher; or
- (ii) where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5 per cent of the net profits of the listed entity.

At present, there is one executive director, Mr. Arun Kumar Jain, who is promoter as well. Presently Mr. Arun Kumar Jain is drawing a total salary of Rs. 60000/- Per Month. A resolution for his re-appointment and approving his remuneration is forming the part of the Notice as Item no. 03. The proposed remuneration may be in excess of 2.5% of the net profits of the Company. This necessitates seeking approval of the shareholders by way of special resolution, in order to comply with the above mentioned Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015, if he has been re-appointed by the Shareholders of the Company in ensuing AGM.

The Board recommends the special resolution set out at Item No. 4 of the Notice for approval by the Members.

None of the Director or KMP and their relatives other than Mr. Arun Kumar Jain and Mrs. Smita Jain is interested in resolution to be passed in Item no. 3.

ITEM NO. 5

The Company is engaged in Business of Manufacturing and Trading of Ferrous and Non Ferrous Metals and Hotel Industry. The related parties M/s B.C. Power Controls Limited and M/s AKJ Metals are also engage in business of Ferrous & Non- Ferrous Metals.

So, during the normal course of business, due to same line of business, the Company has to enter various transactions with related parties M/s Bonlon Industries Limited and M/s AKJ Metals Private Limited including short term working capital requirement.

Pursuant to Section 188 of Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date, a Company has to take approval of shareholders if transactions entered or to entered has exceeds the specified limit.

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires that if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, which is called material related party transactions, the Company has to take the approval of shareholders.

Hence, approval of the shareholders is being sought as ordinary resolution to ratify and/or approve all contract(s)/ arrangement(s)/ transaction(s) entered and/or to be entered with related parties M/s Bonlon Industries Limited and M/s AKJ Metals Private Limited.

The aggregate value of transaction(s) with M/s Bonlon Industries Limited and M/s AKJ Metals Private Limited may exceed the said threshold limits as prescribed under Pursuant to Section 188 of Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date, Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is expected to be around Rs. 500/- crores and Rs. 300 cores respectively during Financial Year 2020-21.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, particulars of the transactions with M/s Bonlon Industries Limited are as follows:

Name of the Related Party	B.C. Power Controls Limited
Name of the director or key managerial personnel who is related, if any	Mr. Arun Kumar Jain
Nature of relationship	1. Mr. Arun Kumar Jain –Director & Shareholder. Son of Mr. Arun Kumar Jain, Mr. Harshit Jain Jain is also Shareholder and Son in law of Mr. Arun Kumar Jain, Mr. Ankit Gupta is Director in B.C. Power Controls Limited.
Nature, material terms, monetary value and particulars of the contract or arrangements	Sale, Purchase or Supply of any Goods or Material, Job Work, Short Term funding for working capital requirements by or to and any other transaction(s).

Any other information relevant or important for the members to take a decision on the proposed resolution.	All transactions took place in normal course of business and according to market conditions, Company's requirements.
Name of the Related Party	AKJ Metals Private Limited
Name of the director or key managerial personnel who is related, if any	Mr. Arun Kumar Jain
Nature of relationship	Mr. Arun Kumar Jain is shareholder of AKJ Metals Private Limited. M/s AKJ Metals Private Limited is Wholly Owned Subsidiary of Bonlon Industries Limited.
Nature, material terms, monetary value and particulars of the contract or arrangements	Sale, Purchase or Supply of any Goods or Material, Job Work, Short Term funding for working capital requirements by or to and any other transaction(s).
Any other information relevant or important for the members to take a decision on the proposed resolution.	All transactions took place in normal course of business and according to market conditions, Company's requirements.

The above transactions are approved by the Audit Committee as per the provisions of the Companies Act, 2013 and the SEBI LODR, 2015

None of the Directors, Key Managerial Personnel of the Company and their relatives, Except Mr. Arun Kumar Jain and their relatives, is concerned or interested, financially or otherwise, in the Resolutions, except to the extent of equity shares held by them in the Company.

By Order of the Board of Directors
For, **Bonlon Industries Limited**

Date: December 02, 2020
Place: New Delhi

(Raj Jain)
Managing Director
DIN: 01018724

DIRECTORS' REPORT

**To,
The Members,
Bonlon Industries Limited**

Your Directors have the pleasure of presenting the Twenty Third Annual Report of the Company on the business and operations of the Company, together with Audited Statement of Accounts for the year ended March 31, 2020.

FINANCIAL RESULTS

The Company's performance during the financial year ended March 31, 2020 as compared to the previous financial year is summarized as below:

(Amount in Rs.)

<u>PARTICULARS</u>	<u>2019-20</u>	<u>2018-19</u>
<u>Revenue</u>		
Revenue from operations	2,43,02,99,391	2,14,83,66,946
Other Income	17,62,76,114	12,10,91,507
Total Income	2,60,65,75,505	2,26,94,58,454
<u>Expenditure</u>		
Cost of Raw Material Consumed	9,07,43,430	33,01,21,153
Purchase of Stock in Trade	2,35,79,65,946	1,68,47,24,438
Change in Inventories	(3,04,77,912)	12,73,90,330
Employee Benefit Expenses	64,78,954	75,71,520
Finance Cost	16,92,913	68,75,166
Depreciation	90,24,755	35,91,222
Other Expenses	5,38,91,439	7,51,72,934
Total Expenses	2,48,33,19,525	2,23,54,46,763
Profit Before Tax	12,32,55,980	3,40,11,691
Less: Tax	31,87,344	69,96,556
Net Profit	12,00,68,669	2,70,15,135

NATURE OF BUSINESS

The Company has been principally engaged in the business of both manufacturing as well as trading of various kinds of ferrous and non-ferrous metals. The main metals used in our business operations are copper, aluminum, zinc & tin and the products in which we deal are rods

Recently in 2018, in order to synergize the operations and attaining higher business efficiencies, three of our group companies were amalgamated with our companies which were engaged in different industries i.e. Metal, Hotel and Civil Construction industry. As a result of such amalgamation, our Company is continuing its operations in the said business segments under one name one roof.

The business of our Company is broadly categorized into the following three segments:

1. **Metal:** Our Company had been carrying on such business since their inception and therefore it is the primary segment of our business. Our Company caters its clients through products such as wire rods, wires, cathode and ingots made up from metals like copper, aluminum, lead and zinc. Our business operations in this segment include both manufacturing and trading activities. Manufacturing is mainly done for the copper wire rods and wires and the rests of the products we deal in are traded by us.

The Company trades the metal products not only in India but do the import and export also and trades on MCX as well.

2. **Hotel:** Hotel business is the second section in which our company carries on its business operations. As of now, we have only one hotel in the name and style of Hotel Bonlon Inn situated at 7A/39, WEA Channa Market, Karol Bagh, New Delhi- 110005, having 24 keys.
3. **Civil Construction:** So far no project has been operative in such line of business.

There was no major change in the nature of the business of the Company during the year under review.

FINANCIAL PERFORMANCE REVIEW

The Company's total revenue stood at Rs. 2,60,65,75,505/- as at 31st March, 2020 as compared to Rs. 2,26,94,58,454/- as at 31st March, 2019.

Your directors hoping the good business performance in the coming years.

FUTURE PROSPECTUS

Despite stiff competition from other countries, international buyers show preference to your company's product for its quality and timely delivery and hence your Directors are confident of achieving better working results in the coming years.

RESERVES & SURPLUS

The Company's Reserve & Surplus in the year 2020 is Rs. 49,95,85,149/- as compared to the previous year it was Rs. 37,95,16,480/-.

No Profit transferred to any specific reserve created but transferred to general reserves.

DIVIDEND

The Board of Directors has not recommended any dividend on the Share Capital of the Company for the period ended 31st March 2020 considering the current cash flow position of the Company and future funds requirement for growth of business.

DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

LISTING ON STOCK EXCHANGES

Your Company is listed in BSE Limited (SME Platform).

The Company was listed on BSE Limited (SME Platform) vide BSE Notice no. 20200710-38 dated 10th July 2020, effective from 13th July 2020.

CASH FLOW STATEMENT:

In conformity with the provisions of Regulation 34(2)(C) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and requirements of Companies Act the Cash flow Statement for the year ended 31.03.2020 is forming a part of Annual Report.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and the date of this report **except the listing of Equity Shares of the Company on BSE Limited.**

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All transactions of the Company with Related Parties are in the ordinary course of business and at arm's length. Information about the transactions with Related Parties is given in the Corporate Governance Report which forms a part of this Annual Report.

The Board of Directors of the Company has seek the approval of Shareholders in ensuing Annual General Meeting for material related party transactions with M/s B.C. Power Controls Limited and M/s AKJ Metals Private Limited during the Financial Year 2020-21.

Form AOC – 2 pursuant to the provisions of Section 134 (3) (h) of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given as **Annexure- I** to this Directors' Report.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186

Particulars of loans, guarantees and investments as on 31st March, 2020 are given in the Notes to the financial statement.

DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

DISCLOSURE RELATING TO EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME

The Company has not issued any employee stock option scheme and employee stock purchase scheme and hence no information as provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and SEBI (Employee Share Based Employee Benefits) Regulations, 2014, has been furnished.

DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT DIRECTLY EXERCISED BY EMPLOYEES

There are no shares held by trustees for the benefit of employees therefore, no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

As on 31st March 2020, your Board comprises of 05 Directors which includes 01 Managing Director, 01 Whole Time Director, 01 Non- Executive Directors and 02 Independent Directors.

In terms of the provisions Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Raj Jain, Director of the Company is liable to retire by rotation at the ensuing 23rd Annual General Meeting and being eligible offered him-self for reappointment.

Mr. Arun Kumar Jain, Whole Time Director is also proposed for re-appointment as Whole Time Directors, in ensuing Annual General Meeting, for five years starting from 30.12.2020 to 29.12.2025.

Declarations By Independent Directors

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

Key Managerial Personnel

In compliance with the requirements of Section 203 of the Companies Act, 2013 following are the Key Managerial Personnel of the Company:

- Mr. Raj Jain - Chairman and Managing Director
- Mr. Ankit Gupta - Chief Financial Officer
- Mr. Naveen Kumar - Company Secretary & Compliance Officer

POLICY ON DIRECTORS` APPOINTMENT AND POLICY ON REMUNERATION

Pursuant to Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the Policy on appointment of Board members including criteria for determining qualifications, positive attributes, independence of a Director and the Policy on remuneration of Directors, KMP and other employees is forming a part of Corporate Governance Report.

It is thereby, affirmed that remuneration paid to the Directors, Key Management Personnel and other employees is as per the Remuneration Policy of the Company.

NUMBER OF MEETINGS OF BOARD AND COMMITTEE OF BOARD OF DIRECTORS

MEETINGS OF BOARD OF DIRECTORS

The Board of Directors met 10 times during the financial year ended March 31, 2020 in accordance with the provisions of the Companies Act, 2013 and rules made there-under. Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Additionally, during the financial year ended March 16, 2020 the Independent Directors held a separate meeting in compliance with the requirements of Schedule IV of the Companies Act, 2013.

COMMITTEES MEETINGS

The Audit Committee met 04 times during the financial year ended March 31, 2020. The nomination and remuneration committee met 02 times during the financial year ended March 31, 2020. The Shareholders Grievances Committee met 04 times during the financial ended March 31, 2020. Members of the Committees discussed the matter placed and contributed valuable inputs on the matters brought before.

DIRECTOR`S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2020, the Board of Directors hereby confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2020 and of the profits of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors has prepared annual accounts of the Company have been prepared on a going concern basis;
5. The Directors had laid down internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
6. The Directors had devised proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDIT COMMITTEE

An Audit Committee is in existence in accordance with the provisions of Section 177 of the Companies Act, 2013. Kindly refer to the section on Corporate Governance, under the head, 'Audit Committee' for matters relating to constitution, meetings and functions of the Committee.

NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee and formulated the criteria for determining the qualification, positive attributes and independence of a Director (the Criteria). The Nomination and Remuneration Committee has recommended to the Board a policy relating to the remuneration for Directors, Key Managerial Personnel and other employees, as required under Section 178 (1) of the Companies Act, 2013.

Kindly refer section on Corporate Governance, under the head, 'Nomination and Remuneration Committee' for matters relating to constitution, meetings, functions of the Committee and the remuneration policy formulated by this Committee.

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Agreement with Stock Exchanges, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

A structured questionnaire has been prepared, covering various aspects of the functioning of the Board and its Committee, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the Board and

Committee meetings, processes followed at the meeting, Board's focus, regulatory compliances and Corporate Governance, etc.

Similarly, for evaluation of Individual Director's performance, the questionnaire covers various aspects like his/ her profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc. Board members had submitted their response on a scale of 5 (excellent) – 1 (poor) for evaluating the entire Board, respective Committees of which they are members and of their peer Board members, including Chairman of the Board. The Independent Directors had met separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

OTHER BOARD COMMITTEES

For details of other board committees viz. Shareholders/ Investors Grievance Committee, kindly refer to the section on Corporate Governance.

VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

The Whistle Blower Policy is disclosed on the website of the Company at www.bonlonindustries.com.

RISK MANAGEMENT POLICY

The Board of Directors of the Company has formulated a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk reward thereof. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls related to financial statement. During the year, such controls were tested and no reportable material weaknesses were observed for inefficiency or inadequacy of such controls. Some of the controls are outlined below:

- The Company has adopted accounting policies, which are in line with the Accounting Standards and other applicable provisions of the Companies Act, 2013;
- Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors;
- In preparing the financial statement, judgment and estimates have been made based on sound policies. The basis of such judgments and estimates are approved by the Auditors and the Audit Committee;

PARTICULARS OF EMPLOYEES AND REMUNERATION

Your Directors appreciate the significant contribution made by the employees to the operations of your Company during the period.

The information required on particulars of employees as per Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in a separate **Annexure- II** to this Directors' Report.

As per the provisions contained in the proviso to Section 136(1) of the Companies Act, 2013, the some of the aforesaid particulars are not being sent as a part of this Annual Report. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the registered office of the Company.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has not received any complaint of harassment till date.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 Link of the website where Annual Return is placed is <http://bcpowercontrols.com/investors-corner/>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

Foreign Exchange Inflow: NIL

Foreign Exchange Outflow: NIL

CORPORATE GOVERNANCE

A report on Corporate Governance and the certificate from the Secretarial Auditor regarding compliance with the conditions of Corporate Governance have been furnished in the Annual Report and form a part of the Annual Report.

MANAGEMENT AND DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

AUDITORS

STATUTORY AUDITORS

M/s. Gaur & Associates, Chartered Accountants, the Statutory Auditors of the Company, were appointed as Statutory Auditor of Company in 22nd Annual General Meeting held on 30.09.2019 for a period of 5 year upto the conclusion of the 27th Annual General Meeting of the Company to be held in year 2024..

The Audit Report given by M/s Gaur & Associates for the Financial Year 2019-20, forming part of this Annual Report.

The Reports of Statutory Auditor do not contain any qualification, reservation or adverse remarks. During the year the Statutory Auditors have not reported any matter under Section 143 (12), therefore no detail is required to be disclosed under the applicable provisions of the Act.

ACKNOWLEDGEMENTS AND APPRECIATION

Your Directors take this opportunity to thank the customers, suppliers, bankers, business partners/associates, financial institutions and various regulatory authorities for their consistent support/encouragement to the Company.

Your Directors would also like to thank the Members for reposing their confidence and faith in the Company and its Management.

By Order of the Board of Directors
For, **Bonlon Industries Limited**

Date: December 02, 2020

Place: New Delhi

(Raj Jain)
Chairman & Managing Director
DIN: 01018724

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	Not applicable
(b) Nature of contracts/arrangements/transactions:	Not applicable
(c) Duration of the contracts / arrangements/transactions:	Not applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not applicable
(e) Justification for entering into such contracts or arrangements or transactions	Not applicable
(f) Date(s) of approval by the Board:	Not applicable
(g) Amount paid as advances, if any:	Not applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	Not applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:	B.C. Power Controls Limited (Mr. Arun Kumar Jain, Director of the Company is Director and Shareholder.
(b) Nature of contracts/arrangements/transactions:	1. Purchase of Goods 2. Sale of Goods

(c) Duration of the contracts / arrangements/transactions:	F.Y. 2019-20
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	02.04.2019
(f) Amount paid as advances, if any:	Rs.13,79,29,510/- (Credit Balance) as on 31.03.2020

(a) Name(s) of the related party and nature of relationship:	AKJ Metals Private Limited (Mr. Arun Kumar Jain, Director of the Company is Shareholder.)
(b) Nature of contracts/arrangements/transactions:	1. Purchase of Investment- Shares
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2019-20
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	02.04.2019
(f) Amount paid as advances, if any:	Rs.4,03,556/- (Debit Balance) as on 31.03.2020

(a) Name(s) of the related party and nature of relationship:	Mrs. Smita Jain
(b) Nature of contracts/arrangements/transactions:	Rent Paid
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2019-20
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	02.04.2019
(f) Amount paid as advances, if any:	Nil Balance as on 31.03.2020

By Order of the Board of Directors
For, **Bonlon Industries Limited**

Date: December 02, 2020
Place: New Delhi

(Raj Jain)
Chairman & Managing Director
DIN: 01018724

ANNEXURE- II

Disclosure in the Board's Report under Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

(i)	The Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2019-20	Director's Name	Ratio to mean remuneration (As on 31/03/2020)	
		Arun Kumar Jain		
		Raj Jain		
(ii)	The Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2019-20 compared to 2018-19.	Director's/CFO/CS name	Percentage increase in remuneration	
		Arun Kumar Jain	0%	
		Raj Jain	0%	
		Smita jain	0%	
		Naveen Kumar	0%	
(iii)	Percentage increase in the median remuneration of employees in the financial year 2019-20 compared to 2018-19*	0 % (no increment)		
(iv)	Number of permanent employees on the rolls of the company	As on 31.03.2020	As on 31.03.2019	
		18	17	
(v)	Explanation on the relationship between average increase in remuneration of Directors and the company performance.	0 % (no increment)		
(vi)	Comparison of the remuneration of the Key Managerial Personnel against the performance of the company	Remuneration of Key Managerial personnel was Rs. 23,10,000/- for the financial year 2019-20 i.e. 0.095% of the turnover of the company.		
(vii)	Variation in	Details	31.03.2020	31.03.2019
		Market Capitalization	N.A.	N.A.
		Price Earning Ratio**	N.A.	N.A.
		Percentage Increase/decrease of		

		market quotations		
		Net worth of the Company	Rs. 60.39 Cr	Rs. 48.38 Cr
(viii)	Average percentile increase in salaries of Employees other than managerial personnel in 2019-20 as compared to 2018-19	0 % (no increment)		
	Average percentile increase in managerial remuneration in 2019-20	0% (no increment)		
	Justification for increase	0% (no increment)		
(ix)	Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company	Name of Key Managerial personnel	Remuneration for the year ended 31/03/2020	Comparison against performance of the Company
		Arun Kumar Jain	7,20,000	Avg.
		Raj Jain	7,20,000	Avg.
		Smita Jain	1,50,000	Avg.
		Naveen Kumar	5,40,000	Avg.
(x)	Key parameter for any variable component of remuneration availed by the Director's	Nil		
(xi)	Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess the highest paid director during the year	Rajat jain, who receives remuneration in excess of highest paid director. As he is taking responsibility of marketing and other administrative also.		

The Board of Directors of the company affirms that the remuneration is as per the remuneration policy of the company.

* Remuneration of employees as on 31/03/2020 and 31/03/19

** P/E ratio calculated on Market Price.

*** Salary of Mr. Naveen Kumar is corresponding to the period of their appointment during the year.

By Order of the Board of Directors
For, Bonlon Industries Limited

Date: December 02, 2020

Place: New Delhi

(Raj Jain)
Chairman & Managing Director
DIN: 01018724

CORPORATE GOVERNANCE

Your Company firmly believes that maintaining the highest standards of Corporate Governance is the implicit rule that determines a management's ability to make sound decisions and to perform efficiently and ethically in the best interest of its shareholders and other stakeholders to create value for all. Corporate Governance clauses of the SEBI (LODR) Regulations, 2015 are not applicable to the Company, but the Company has voluntarily complied the Corporate Governance clauses.

The philosophy of Corporate Governance is a principle based approach as codified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, encompassing the fundamentals of rights and roles of various stakeholders of the Company, disclosure, transparency and board responsibility.

A report on Corporate Governance Compliance of your Company for the year ended March 31, 2020 is as below:

1. BOARD OF DIRECTORS:

Your Company has the combination of Executive and Non-Executive Directors in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's Board consists of Five Directors as on date of this report having considerable professional experience in their respective fields. Out of them two are Independent Directors (including woman director), two are Executive Directors (including Chairman) and one Non- Executive Director.

As per the declarations received by the Company from each of the Directors, none of them are disqualified under Section 164(2) of the Companies Act, 2013.

The Independent Directors of the Company are in compliance with the provisions of Regulation 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, disclosures have been made by the Directors regarding their Chairmanships/ Memberships of the mandatory Committees of the Board and that the same are within the maximum permissible limit as stipulated in 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Meetings

Nine Board Meetings were held during the year on 02.04.2019, 01.05.2019, 01.06.2019, 10.06.2019, 27.06.2019, 02.07.2019, 08.07.2019, 05.09.2019, 03.12.2019, 04.02.2020.

Directors' Attendance Record and their other Directorships/ Committee Memberships

As mandated by Regulation 26 of the Listing Regulations, none of the Directors is a member of more than ten Board Committees (considering only Audit Committee and Stakeholders' Relationship Committee) or Chairman of more than five Committees across all public limited companies (listed or unlisted) in which he/she is a Director.

Further all Directors have informed about their Directorships, Committee memberships/ Chairmanships including any changes in their positions. Relevant details of the Board of Directors as on March 31, 2020 are given below:

Name of the director	Category	ATTENDANCE IN F.Y. 2019-20			No. of other Directorship and Committee Memberships/ Chairmanships held Committee held*		
		No. of board meetings held	Attended	Last AGM held on 30.09.2019	Other Directorship	Committee Membership	Committee Chairmanships
Raj Jain	Chairman/ED	10	10	Yes	-	-	-
Arun Kumar Jain	PD/ED	10	10	Yes	5	2	-
Smita Jain	NED	10	10	Yes	2	-	-
Bela Khattar Chauhan	ID	6	6	Yes	-	-	-
Parveen Kumar Jain	ID	6	6	Yes	-	-	-

#PD – Promoter Director; NED – Non-Executive Director; ID – Non-Executive Independent Director; ED – Executive Director

*In accordance with Regulation 26 of the Listing Regulations, Chairmanships/Memberships of only Audit Committees and Stakeholders Relationship Committee in all Public Limited Companies (Listed and Unlisted) have been considered.

Independent Director

As mandated by the Listing Regulations, the Independent Directors on your Company's Board:

- Are persons of integrity and possess relevant expertise and experience, in the opinion of the Board of Directors;
- Are not a Promoter of the Company or its holding, subsidiary or associate company;
- Are not related to Promoters or Directors in the Company, its holding, subsidiary or associate company;
- have or had no material pecuniary relationship with the Company, its holding, subsidiary or associate company, or their Promoters, or Directors, during the two immediately preceding financial years or during the current financial year;
- Have no relative, who has or had pecuniary relationship or transaction with the Company, its holding, subsidiary or associate company, or their Promoters, or Directors, amounting to two per cent or more of its gross turnover or total income or Fifty Lakh rupees or such higher amount as may be prescribed from time to time, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither themselves nor any of their relatives —
 - hold or have held the position of a Key Managerial Personnel or are or have been employee of the Company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which they were proposed to be appointed;

B. are or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which they were proposed to be appointed, of -

(1). a firm of Auditors or Company Secretaries in practice or Cost Auditors of the Company or its holding, subsidiary or associate company; or

(2). any legal or a consulting firm that has or had any transaction with the Company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;

(iii) hold together with their relatives two per cent or more of the total voting power of the Company; or

(iv). is a Chief Executive or Director, by whatever name called, of any non-profit organisation that receives twenty five per cent or more of its receipts or corpus from the Company, any of its Promoters, Directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the Company;

(v). is a material supplier, service provider or customer or a lessor or lessee of the Company;

g. are not less than 21 years of age.

The Independent Directors have confirmed that they meet the criteria of independence laid down under the Companies Act, 2013 and the Listing Regulations.

Maximum Tenure of Independent Directors

In accordance with Section 149(11) of the Companies Act, 2013, the current tenure of Independent Directors of the Company is for a term of 5 consecutive years from the date of their appointment.

Number of Independent Directorships

In compliance with Regulation 25 of the Listing Regulations, Directors of the Company do not serve as Independent Director in more than seven listed companies. In case he/she is serving as a Whole-Time Director in any listed company, does not hold the position of Independent Director in more than three listed companies.

Terms and conditions of appointment of Independent Directors

The terms and conditions of appointment of Independent Directors have been disclosed on the website of the Company viz. www.bonlonindustries.com.

Separate Meeting of Independent Director

In accordance with Companies Act, 2013, the Independent Directors of the Company shall hold at least one meeting in a year without the presence of Non-Independent Directors and members of management.

During the year under review, separate meeting of the Independent Directors of the Company was held on March 16, 2020.

Familiarisation Program for Independent Directors

The Company conducts Familiarization Programme for the Independent Directors to enable them to familiarize with the Company, its management and its operations so as to gain a clear understanding of their roles, rights and responsibilities for the purpose

of contributing significantly towards the growth of the Company. They are given full opportunity to interact with senior management personnel and are provided with all the documents required and/or sought by them to have a good understanding of the Company, its business model and various operations and the industry, it is a part. The Policy on Familiarisation Programme for Independent Directors is also available on the Company's website www.bonlonindustries.com under the web link <https://bonlonindustries.com/Investor-docs/BOARD/FAMILARISATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf>

Performance Evaluation of the Board, its Committees and Individual Directors, including Independent Directors

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. The framework is monitored, reviewed and updated by the Board, in consultation with the Nomination and Remuneration Committee, based on need and new compliance requirements.

For evaluation of the entire Board and its Committees a structured questionnaire, covering various aspects of the functioning of the Board and its Committee, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the Board and Committee meetings, processes followed at the meeting, Board's focus, regulatory compliances and Corporate Governance, etc is in place. Similarly, for evaluation of Individual Director's performance, the questionnaire covers various aspects like his/ her profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc.

Accordingly, the annual performance evaluation of the Board, its Committees and each Director was carried out for the financial year 2019-20.

The Independent Directors had met separately on March 16, 2020 without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non- Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance. The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it determines whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

Disclosure of relationships between Directors inter-se

None of the Directors are related to each other, except Mr. Arun Kumar Jain and Mrs. Smita Jain who are related to each other. Mr. Arun Kumar Jain and Mrs. Smita Jain are Husband and Wife to each other.

Remuneration Policy

The remuneration paid to Executive Directors of the Company is approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee. The Company's remuneration strategy is market-driven and aims at attracting and retaining high calibre talent. The strategy is in consonance with the existing industry practice and is directed towards rewarding performance, based on review of achievements, on a periodical basis.

Remuneration paid to Executive Directors

Your Board currently comprises of Two Executive Director viz. Mr. Raj Jain, Managing Director and Mr. Arun Kumar Jain, Director.

Mr. Raj Jain and Mr. Arun Kumar Jain has Drawn a salary of Rs. 60,000/- each during the financial year 2019-20 duly recommended by the nomination and remuneration committee, Board of Directors and approved by Shareholders.

Remuneration paid to Non-Executive Directors

No Remuneration was paid to Non-Executive Directors during the financial year under review.

Shareholding of Non-Executive Directors

Only Mrs. Smita Jain Jain, Non-Executive Directors was holding shares in the Company during Financial Year 2019-20.

It is thereby, affirmed that remuneration is as per remuneration policy of the Company.

2. ANNUAL GENERAL MEETING

The Annual General Meeting for the year ended 31st March, 2019 was held on 30 September, 2019. All the Directors had attended the meeting.

3. CODE OF CONDUCT:

The Board has adopted a code of conduct for all Board members and senior management of the company. The term senior management means personnel of the company who are members of its core management team excluding Board of Directors. Normally this would comprise all members of management one level below the executive directors, including all functional heads. The code has been circulated to all members of the Board and senior management and the compliance of the same has been affirmed by them. A declaration signed by the Chairman and Managing Director is given below.

I hereby confirm that: "The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the code of conduct for directors and senior management in respect of the financial year 2019-20"

Sd/-
(Raj Jain)

Chairman & Managing Director

4. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading as well as a Code of Corporate Disclosure Practices (Code), as prescribed by the SEBI Regulations in this regard. The Compliance Officer is responsible for monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information, pre-clearance of trades, monitoring of trades and implementation of the Code for trading in Company's securities, under the overall supervision of the Board. All Directors and employees, who could be privy to the Unpublished Price Sensitive Information of the Company, are governed by this Code.

Mr. Naveen Kumar, Company Secretary is also appointed as Compliance Officer of the Company.

5. CEO/CFO CERTIFICATION:

The Managing Director/CEO and CFO has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting purpose as required under Clause SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2020. Certification from CEO/CFO is annexed herewith this report, which is also forwarded to the Stock Exchange, where the securities of the Company are listed as a part of Annual Report.

6. COMMITTEES

Company has constituted an Audit Committee, a Nomination and Remuneration Committee and Shareholder Relationship Committee. The functioning of each of these Committees is regulated by the specific terms of reference, roles and responsibilities and powers detailed in their respective Charters.

The Company Secretary of the Company acts as the Secretary to these Committees.

The Minutes of the meetings of all these Committees are placed before the Board for discussions / noting. None of the Directors is a member of more than ten committees or Chairman of more than five committees across all companies in which they are Directors.

Declarations regarding committee memberships / chairmanships, in other public companies, as on 31st March, 2020 have been received from the Directors.

(A) AUDIT COMMITTEE

In compliance with Section 177 of the Companies Act, 2013 read with rules made thereto and Regulation 18 of the Listing Regulations, the 'Audit Committee' of the Board comprises of:

Name of the Director	Status	Nature of Directorship
Bela Khattar Chauhan	Chairperson	Non-Executive & Independent Director
Parveen Kumar Jain	Member	Non-Executive & Independent Director
Arun Kumar Jain	Member	Director

2/3rd of the members of Audit Committee are Independent Directors.

Audit Committee was composed on 02.07.2019.

Role of the Audit Committee:

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors. 150
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to: a. Matters required to be included in the Directors Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013. b. Changes, if any, in accounting policies and practices and reasons for the same. c. Major accounting entries involving estimates based on the exercise of judgment by management. d. Significant adjustments made in the financial statements arising out of audit findings. e. Compliance with listing and other legal requirements relating to financial statements. f. Disclosure of any related party transactions. g. Modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the half yearly and annual financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process.
8. Approval of any transactions of the Company with Related Parties, including any subsequent modification thereof.
9. Scrutiny of inter-corporate loans and investments.
10. Valuation of undertakings or assets of the Company, wherever it is necessary.
11. Evaluation of internal financial controls and risk management systems.

12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors on any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To review the functioning of the Whistle Blower mechanism, in case the same exists.
19. Approval of appointment of Chief Financial Officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience & background, etc. of the candidate.
20. To overview the Vigil Mechanism of the Company and took appropriate actions in case of repeated frivolous complaints against any Director or Employee.
21. Monitoring the end use of funds raised through public offers and related matters.

The Audit Committee shall mandatorily review the following information:

1. Management Discussion and Analysis of financial condition and results of operations.
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
3. Management letters / letters of internal control weaknesses issued by the statutory auditors.
4. Internal audit reports relating to internal control weaknesses.
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
6. Statement of deviations:
 - a) Half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/notice in terms of Regulation 32(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Powers of the Audit Committee:

- Investigating any activity within its terms of reference;
- Seeking information from any employee;

- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary.

Audit Committee Meetings

In addition to the Audit Committee members, the Audit Committee meetings are generally attended by the Company Secretary, Chief Financial Officer, Statutory Auditors and Internal Auditors of the Company. The Company Secretary acts as the Secretary of the Audit Committee.

During the year under review, the Audit Committee met at least once in each quarter and the maximum time gap between two Audit Committee meetings did not exceed the limit prescribed in Regulation 18 of the Listing Regulations.

The committee met Five times during the year on 05.09.2019, 03.12.2019, 04.02.2020, 03.03.2020

Name of the Committee Member	Meeting Details			Whether Attended the Last AGM
	Held During the year	Attended	% of Total	
BelaKhattarChauhan	4	4	100	Yes
Parveen Kumar Jain	4	4	100	Yes
Arun Kumar Jain	4	4	100	Yes

(B) NOMINATION AND REMUNERATION COMMITTEE

Section 178(1) of the Companies Act, 2013 requires every listed company to constitute a 'Nomination and Remuneration Committee'.

The Committee was composed on 02.07.2019

Composition

The Nomination and Remuneration Committee consists of two Independent Directors and one executive Director as follows:

Name of the Director	Status	Nature of Directorship
Bela Khattar Chauhan	Chairperson	Non-Executive & Independent Director
Parveen Kumar Jain	Member	Non-Executive & Independent Director
Smita Jain	Member	Non- Executive Director

Role of Nomination and Remuneration Committee:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, Key Managerial Personnel and other employees.
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.
3. Devising a policy on diversity of Board of Directors.
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
6. Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

During the financial year 2019-20, the Nomination and Remuneration Committee met Two times i.e. on 05.09.2019 & 04.02.2020

Name of the Committee Member	Meeting Details		
	Held During the year	Attended	% of Total
Bela Khattar Chauhan	2	2	100
Parveen Kumar Jain	2	2	100
Smita Jain	2	2	100

REMUNERATION POLICY FOR BOARD MEMBERS

Appointment criteria and qualifications

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

1. POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTORS (EXCLUDING INDEPENDENT DIRECTORS), KMP AND SENIOR MANAGEMENT

A. Preliminary

Director's appointment is subject to the fulfilment of the following terms & conditions:

1. So long as they are Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act.
2. So long as they are Directors of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
3. They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as a Director.

B. Term / Tenure

Executive Director:

The Company shall appoint or re-appoint any person as its Managing Director/WTD for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

Non Executive Directors:

The Company shall appoint or re-appoint any person as its Non-Executive Director for a term as it may deem fit subject to their retirement and re-appointment as per the applicable provisions of the Act.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- (i) Audit Committee
- (ii) Nomination and Remuneration Committee
- (iii) Shareholders Relationship Committee

D. Code of Conduct

They will abide by the Code of Conduct and Ethics Applicable to Directors as available on the website of the company.

E. Performance Evaluation

The overall effectiveness of the Board shall be measured on the basis of the ratings obtained by each Director and accordingly the Board shall decide the Appointments, Re-appointments and Removal of the Directors of the Company.

The Independent Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Board of Directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by Independent Directors on the basis of following specific issues and questions:

1. Attendance, participations in the Meetings and timely inputs on the minutes of the meetings.
2. Adherence to ethical standards & code of conduct of Company.
3. Compliance with policies, Reporting of frauds, violation etc. and disclosure of interest.
4. Safeguarding of interest of whistle blowers under vigil mechanism and Safeguard of confidential information.
5. Violation of provisions of the Companies Act 1956 or 2013 by the Directors, if any.
6. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board.
7. Composition/Constitution of Board of Directors

Based on the above criteria Board has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

The process of evaluation shall be done by Independent Directors only. Assistance in the process will be provided by a person so authorized by the Board, and for this purpose the person will report to the Board.

F. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

G. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

H. Remuneration policy for Executive Directors (Whole-time/ Managing Director) and KMP:

a) Fixed pay:

The Executive Directors and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of

the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

b) Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Executive Directors in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

I. Remuneration to Non- Executive Directors (excluding Independent Director):

a) Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

b) Sitting Fees:

The Non- Executive Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

c) Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

The Company aspires to pay performance linked remuneration to its Directors, Key Managerial Personnel and other employees. It will be ensured that the remuneration is determined in such a way there exists a fine balance between fixed and incentive pay. The Directors of the Company may also waive off their remuneration and sitting fees if they deem fit.

2. POLICY FOR APPOINTMENT AND REMOVAL / FORMULATION OF TERMS & CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS

The Committee has established the following independence review procedures and criteria to evaluate the independence of Directors.

A. Preliminary

Independent Director's appointment is subject to the following terms & conditions:

1. During their tenure as an Independent Director, they will have to submit a declaration at the beginning of every Financial Year under Section 149 (7) of the Companies Act, 2013("Act") stating that they meet the criteria of Independence.
2. So long as they are Independent Director of the Company, the number of companies in which they hold office as a Director or a chairman or committee member will not exceed the limit stipulated under the Act and the Listing Agreement.
3. So long as they are Independent Director of the Company, they will ensure that they do not get disqualified to act as a Director pursuant to the provisions of Section 164 of the Act.
4. They will ensure compliance with other provisions of the Act and the listing Agreement as applicable to them as an Independent Director.

B. Term

Their Appointment will be for a term of 5 years and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

C. Committees

They will be appointed as chairman and/or member on the following Committees of the Board:

- i) Audit Committee
- ii) Nomination and Remuneration Committee
- iii) Shareholders Relationship Committee

D. Code of Conduct and Duties and Responsibilities

1. They will abide by the Code of Conduct and Ethics Applicable to Non-Executive Directors as available on the website of the company and business principles to the extent applicable to an Independent Director of the Company as set out separately in Annexure-1.
2. They will abide by the guidelines of professional conduct, role, function and duties as an Independent Directors provided in Schedule IV of the Companies Act, 2013, as set out at Annexure-2 hereto.
3. They will not hold office as a Director or any other office in a competing firm/entity.
4. They are expected to stay updated on how best to discharge their roles, responsibilities, and duties and liabilities, as an Independent Director of the Company under applicable law, including keeping abreast of current changes and trends in economic, political, social, financial, legal and corporate governance practices.
5. They are expected to:

- (i) take decisions objectively and solely in the interests of the Company;
- (ii) facilitate Company's adherence to high standards of ethics and corporate behavior;
- (iii) guide the Board in monitoring the effectiveness of the Company's governance practices and to recommend changes, required if any;
- (iv) guide the Board in monitoring and managing potential conflicts of interest of Management, Board Members and Stakeholders, including misuse of corporate assets and abuse in related party transactions;
- (v) guide the Board in ensuring the integrity of the Company's accounting and financial reporting systems, including the independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.

E. Performance Evaluation

The Board of Directors shall take into consideration the following parameters for the purpose of evaluating the performance of Independent directors. The evaluation scale is a simple two point scale i.e. SATISFACTORY OR UNSATISFACTORY.

Their reappointment or extension of term and their remuneration will be recommended by the Nomination and Remuneration Committee of the Board, pursuant to a performance evaluation carried out by the Board on the basis of following specific issues and questions:

1. Attendance and Participation.
2. Pro-active and positive approach with regard to Board and Senior Management.
3. Maintaining confidentiality.
4. Acting in good faith and in the interest of the company as a whole.
5. Exercising duties with due diligence and reasonable care.
6. Complying with legislations and regulations in letter and spirit.
7. Openness to ideas, perspectives and opinions and ability to challenge old practices and throwing up new ideas for discussion.
8. Maintaining relationships of mutual trust and respect with Board members.
9. Capacity to effectively examine financial and other information on operations of the company and the ability to make positive contribution thereon.

The evaluation of Independent Directors shall be done by the Board.

Based on the above criteria Independent Directors has to be assessed by giving a rating of SATISFACTORY OR UNSATISFACTORY.

F. Remuneration

1. Their annual remuneration will be as under:
 - (a) sitting fees for attending each meeting of the Board and its Committees as may be determined by the Board from time to time, and
 - (b) profit related commission, if any, determined by the Board and if approved by members will be payable at the end of each financial year based upon the performance of the Company and upon the performance of Independent Directors which will be evaluated by the Board of Directors.

2. They will be entitled to reimbursement of expenses incurred by them in connection with attending the Board meetings, Board Committee meetings, general meetings and in relation to the business of the Company towards hotel accommodation, travelling and other out-of pocket expenses.

3. Pursuant to applicable law, they will not be entitled to any stock options.

G. Changes of personal details

During the Term, They shall promptly intimate the Company Secretary and the Registrar of Companies in the prescribed manner, of any change in address or other contact and personal details provided to the Company.

H. Miscellaneous

1. They will have access to confidential information, whether or not the information is marked or designated as “confidential” or “proprietary”, relating to the Company and its business including legal, financial, technical, commercial, marketing and business related records, data, documents, reports, etc., client information, intellectual property rights (including trade secrets), (“Confidential Information”).

They shall use reasonable efforts to keep confidential and to not disclose to any third party, such Confidential Information. If any Confidential Information is required to be disclosed by them in response to any summons or in connection with any litigation, or in order to comply with any applicable law, order, regulation or ruling, then any such disclosure should be, to the extent possible, with the prior consent of the Board.

Annexure 1

CODE OF ETHICS AND BUSINESS PRINCIPLES APPLICABLE TO NON EXECUTIVE DIRECTORS

(Already uploaded on the Company’s website under Code of Conduct Section)

Annexure 2

Guidelines of professional conduct, Role, Function and Duties as an Independent Director (As provided in Schedule IV of the Companies Act, 2013)

GUIDELINES FOR PROFESSIONAL CONDUCT:

1. To uphold ethical standards of integrity and probity;
2. To act objectively and constructively while exercising duties;
3. To exercise responsibilities in a bona fide manner in the interest of the Company;
4. To devote sufficient time and attention towards the professional obligations for informed and balanced decision making;
5. To not allow any extraneous considerations that will vitiate the exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision making;
6. To not to abuse the position to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;

7. To refrain from any action that would lead to loss of independence of Independent Director;
8. where circumstances arise which make an Independent Director lose his independence, the independent Director must immediately inform the Board accordingly;
9. To assist the Company in implementing the best corporate governance practices.

ROLE AND FUNCTIONS:

1. Assist in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct.
2. Bring an objective view in the evaluation of the performance of Board and management.
3. Scrutinize the performance of management in meeting agreed goals and objectives and monitor the reporting of performance.
4. Satisfy yourself on the integrity of financial information and that financial controls and systems of risk management are robust and defensible.
5. Safeguard the interests of all stakeholders, particularly the minority shareholders.
6. Balance the conflicting interest of the stakeholders.
7. Determine appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management.
8. Moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest.

DUTIES:

1. Undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.
2. Seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company.
3. Strive to attend all meetings of the Board including a Separate meeting of the independent director and of the Board committees of which they are a member.
4. Participate constructively and actively in the committees of the Board in which they are chairpersons or members.
5. Strive to attend the general meetings of the Company.
6. Where they have concerns about the running of the Company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that such concerns are recorded in the minutes of the Board meeting.
7. Keep yourself well informed about the Company and the external environment in which it operates.
8. Not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board.

9. Pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure that the same are in the interest of the Company.
10. Ascertain and ensure that the Company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use.
11. Report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy.
12. Acting within the authority, assist in protecting the legitimate interests of the Company, shareholders and its employees.
13. Not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.

POLICY FOR PERFORMANCE EVALUATION OF BOARD AND COMMITTEES OF BOARD

1. Composition with requisite number of Independent Directors (and woman director in the case of board)
2. Frequency of Meetings
3. Discharge of the key functions prescribed under law
4. Discharge of other responsibilities prescribed under law
5. Monitoring the effectiveness of corporate governance practice
6. Ensuring the integrity of the company's accounting and financial reporting systems, independent audit, internal audit and risk management system (for Board and Audit Committee)
7. Working in the interests of all the stakeholders of the company

(C)STAKEHOLDERS RELATIONSHIP COMMITTEE:

This Committee was composed on 02.07.2019

Composition of the Committee and category of Directors

Name of the Director	Status	Nature of Directorship
Parveen Kumar Jain	Chairperson	Non-Executive & Independent Director
Raj Jain	Member	Managing Director
Arun Kumar Jain	Member	Executive Director

Brief terms of reference of the Investor Grievance Committee include the following:

1. Redressal of shareholders'/investors' complaints. 152
2. Reviewing on a periodic basis the approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;

3. Issue of duplicate certificates and new certificates on split/consolidation/renewal.
4. Non-receipt of declared dividends, balance sheets of the Company.
5. Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Meetings and Attendance during the year

The committee met Four times during the year on 05.09.2019, 03.12.2019, 04.02.2020, 02.03.2020

The meetings were attended by all the members of the committee.

Investor complaints

The details of shareholders' complaints received and disposed of during the year under review are as under:

Nature of Investor Complaints	
- pending at the beginning of the financial Year	NIL
- received during the financial year	NIL
-disposed off during the financial year	NIL
-pending at the end of the financial year	NIL

Name and Designation of the Compliance Officer

Mr. Naveen Kumar – Company Secretary & Compliance Officer

Email: cs@bonlonindustries.com

7. GENERAL BODY MEETINGS

The detail of Last Three Annual General Meeting of the Company as follows:

For F.Y.	Venue	Date	Day	Time
2018-2019	7A/39(12-F.F), Channa Market, Karol Bagh, New Delhi-110005	30.09.2019	Monday	12.30 PM
2017-2018	6B/10, NEA Old Rajinder , New Delhi-110060	24.09.2018	Monday	04.30 PM
2016-2017	6B/10, NEA Old Rajinder , New Delhi-110060	30.09.2017	Saturday	04.30 PM

* Whether any Special Resolution passed in the previous 3 AGMs; Yes

* Whether special resolutions were passed through postal ballots; No

* Are votes proposed to be conducted through postal ballots this year; No

8.

1. Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large:

All transactions with related parties were in the ordinary course of business and at arm's length and duly approved by Audit Committee of the company. The company has not entered into any transaction of a material nature with any of the related parties which are in conflict with the interest of the company.

The details of related party transactions are disclosed in Statement of Related Party Disclosures forming part of the Financial Statement which are integral part of Annual Report.

2. Details of non-compliance by the Company, penalties, and strictures imposed on the company by Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

No non-compliance was made by the Company and no penalties and strictures imposed on the Company the Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

3. Compliance with Accounting Standards

In the preparation of financial statements there is no deviation from the prescribed Accounting Standards.

4. Compliance Certificate from the Practicing Company Secretary

Certificate from the Practicing Company Secretary confirming compliance Corporate Governance Clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

9. Means of Communication

Half Yearly and Annual Financial Results

Pursuant to Regulation 33 and Regulation 30 of the Listing Regulations, the Company furnishes the half yearly un-audited as well as annual audited Financial Results, (within 30 minutes of closure of the Board meeting) by online filings, to the Stock exchange i.e. BSE Limited. Such information has also been displayed in the 'Investors' section on the Company's website i.e. www.bonlonindustries.com.

Website

Pursuant to Regulation 46 of the Listing Regulations, the Company's website www.bonlonindustries.com contains a separate section 'INVESTOR'S CORNER' where all the information needed by shareholders is available including information on Directors, Shareholding Pattern, Quarterly Reports, Financial Results, Annual Reports, Press Releases and various policies of the Company.

10. General Shareholder Information:

1. Annual General Meeting Date: 30th December, 2020 at 01:00 P.M. through VC/OAVM
2. Financial Year: 01st April 2019 to 31st March 2020
3. Dividend recommended for the year: NIL
4. CUTT-OFF Date: 04.12.2020/ For Voting & e-voting: 23.12.2020
5. Listing on stock exchange: BSE Limited (SME Platform). The Company has paid the Annual Listing Fee within time.
6. Market price Data (Face value of Rs. 10/-) (BSE): High/Low- Not applicable as the Company was not listed during the previous financial year.
7. Performance in comparison to broad-based indices: NA

8. Share transfer system: During the year the share transfers which were received in physical form and for which documents were valid and complete in all respects, were processed and the share certificates were returned within the prescribed time from the date of receipt.

9. Distribution of shareholding:

The shareholding pattern as on 31st March 2020 is as follows.

1. Promoter & Promoter Group – 95,51,643 Shares – 91.60%
2. Public Shareholding – 8,75,715 shares – 8.40%

TOTAL 1,04,27,358 Shares - 100.00%

10. Dematerialization of shares and liquidity: The company has executed agreements with National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) for Dematerialization of shares. The 100% Equity Shares of the Company are in Dematerialize Form.

11. Outstanding GDR/ADR/Warrants or any convertible instruments, conversion instruments, conversion date and impact on equity: NIL

12. Address for correspondence: 7A/39(12- First Floor), WEA Channa Market, Karol Bagh, New Delhi - 110005.

13. Registrar and Share Transfer Agents:- Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next To Keys Hotel), Marol Maroshi Road, Andheri East, Mumbai 400059

CEO/CFO CERTIFICATION

To,
The Board of Directors
Bonlon Industries Limited
Delhi.

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year ended 31st March 2020 and to the best of our knowledge and belief that:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- iii. No transactions entered into by the Company during the above said period which are fraudulent, illegal or volatile of the company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the auditors and Audit Committee that:

- iv. Significant changes in internal control over financial reporting during the year;
- v. Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- vi. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(Raj Jain)
Managing Director
DIN: 01018724

(Ankit Gupta)
Chief Financial Officer

Place: New Delhi
Date : 02.12.2020



Bansal Vikas & Associates
(Company Secretaries)

97116-66080, 94682-54325
011- 27357500, 600
csvikasbansal@gmail.com

ANNEXURE-IV

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
BONLON INDUSTRIES LIMITED

We have examined the compliance of the conditions of Corporate Governance by BONLON INDUSTRIES LIMITED during the year ended 31st March, 2020 as stipulated in Chapter IV read with Schedule V of the SEBI (Listing Obligation AND Disclosure Requirement) Regulations, 2015 of the said Company with the Stock Exchange.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the company.

In our opinion and to the best of our information and explanation given to, us by the company, we certify that the Company has complied with the condition of Corporate Governance as stipulated in the above-mentioned SEBI Regulations, as and when applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For and on behalf of
Bansal Vikas & Associates

Company Secretaries

Vikas Bansal

M.No.: ACS 42210

C P NO.: 15693

Place: New Delhi

Date: 02/12/2020

UDIN: A042210B001377412



Bansal Vikas & Associates
(Company Secretaries)

☎ 97116-66080, 94682-54325
☎ 011- 27357500, 600
✉ csvikasbansal@gmail.com

ANNEXURE-V

CERTIFICATE OF NON- DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C
(Clause (10)(i) of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015)

Date 02.12.2020

To,

The Members,
BONLON INDUSTRIES LIMITED
7A/39 (12- First Floor), WEA CHANNA MARKET, KAROL BAGH,
NEW DELHI -110005

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of BONLON INDUSTRIES LIMITED having CIN U27108DL1998PLC097397 and having registered office at 7A/39 (12- First Floor), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI -110005 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verification (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020

have been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT
1.	SMITA JAIN	00438282	12/10/1998
2.	ARUN KUMAR JAIN	00438324	24/01/1997
3.	RAJ JAIN	01018724	20/06/2018
4.	BELA KHATTAR CHAUHAN	08475517	11/06/2019
5.	PARVEEN KUMAR JAIN	08475527	11/06/2019

Ensuring the eligibility of for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For and on behalf of
Bansal Vikas & Associates
Company Secretaries**

**Vikas Bansal
M.No.: ACS 42210
C P NO.: 15693**

**Place: New Delhi
Date: 02/12/2020**

UDIN: A042210B001377313

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report discusses and analyses the performance for the year ended 31st March 2020.

OVERALL REVIEW OF OPERATIONS:

The company is in the business of Manufacturing and Trading of Ferrous and Non Ferrous Metals and Hotel Industry. The Company achieved a turnover of Rs. 243.03 Crores. The operational profits have improved on account of optimizing all the operations of the company.

INDUSTRY:

The Electric industry plays a vital role in the economy of the country by contributing to GDP, generating employment and earning foreign exchange. Besides, there are a large number of industries dependent on this sector.

OPPORTUNITIES AND THREATS:

Any power related infrastructure right from power generation, transmission and distribution - everything has to pass through the wires and cables. Wires and cables are used in almost every industry i.e.. infrastructure project, building, hotel, mall, multiplex or railways etc.

But opportunities always give rise to the competition and that's why the industry is becoming competitive. There are new companies coming up in this segment.

OUTLOOK:

The company is taking all efforts to improve the quality of its products to get more orders at competitive rates. Due to bulk orders and bargain power Company is able to quote better rates and maintain high quality & productivity of the products traded. Barring unforeseen circumstances the company is confident of achieving better results in the current year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by Internal Auditor appointed in pursuance of applicable Laws. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to

ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

FINANCIAL AND OPERATIONAL PERFORMANCE:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Please refer Directors' Report in this respect.

HUMAN RESOURCES/INDUSTRIAL RELATIONS:

The Company's HR philosophy is to establish and build a high performing organization, where each individual is motivated to perform to the fullest capacity to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel.

CAUTIONARY STATEMENT:

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside country etc.



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. BONLON INDUSTRIES LIMITED
(Formerly known as M/s Bonlon Industries Private Limited and M/s BonLon Steels Private Limited)
CIN: U27108DL1998PTC097397

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s. BONLON INDUSTRIES LIMITED (Formerly known as M/s Bonlon Industries Private Limited and M/s Bon Lon Steels Private Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, the Statement of Changes in Equity and the Statement of Cash Flows ended on that date and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the



Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter Description

Amalgamation

During the financial year 2018-19, three of the group companies namely Smita Global Private Limited (transferor company no. 1), Harshit Promoters Private Limited (transferor company no. 2) and Harshit Infratech Private Limited (transferor company no. 3), that were engaged in different segments of business, were amalgamated with the Company in pursuance of Section 230-232 of the Companies Act, 2013 and the Order of the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated June 13, 2018.

The company had adopted the pooling of interests method for accounting of amalgamation scheme (Under the pooling of interests method, the assets, liabilities and reserves of the transferor company are recorded by the transferee company at their existing book value). The cumulative effects of the amalgamation Schemes has been taken on 1st July, 2018 in the books of accounts of Transferee Company.

Thus it is considered to be key audit matter as this is significant event which has happened during the previous year and it required compliance of scheme and applicable accounting standards.



LME Business

Key Audit Matter Description

The Company is engaged in the business of advance booking of material as per LME rates during the year. The company has incurred a loss of Rs. 2,11,78,590/- during the year from LME transaction settlement.

How the Key Audit Matter Was Addressed in the Audit

Our audit procedures includes obtaining information and documents relating to the transaction. We have read all documents relating to LME booking transactions and MCX transactions. We assessed design implementation and operating effectiveness of recognition and classification of all relevant transaction.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon..

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.



2. As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the Accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company where it is applicable.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta



S. K. Gupta

Partner

M. No. 016746

UDIN: 20016746AAAAEY5439

Place: New Delhi

Date: 22.10.2020

Annexure "A" to the Auditor's Report

The Annexure referred to in our report to the members of **M/s. BONLON INDUSTRIES LIMITED** for the year Ended on 31st March, 2020. We report that:

- (i) a) The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Company does not have a regular programme of physical verification of its fixed assets. In accordance with this, fixed assets were not verified during the year.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of and immovable properties are held in the name of the Company.
- (ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company physical verification of inventory has been conducted at reasonable interval.
- (iii) According to the information and explanations given to us, the company has complied with the provisions of section 189 of the companies Act, 2013 (the "Act")
- (iv) in our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) According to the information and explanations given to us, the company has not accepted any deposits during the year and does not have any unclaimed deposits as at march 31, 2020 and hence, the provisions of the clause 3 (v) of the order is not applicable to the company.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and



other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable except:

S.No.	Particulars	Assessment Year	Section	Amount (Rs)
1.	Income Tax Demand	2019-20	1431(a)	10310
2.	Tds Demand	2021-22	201	593
3.	Tds Demand	2019-20	201	1016.5
4.	Tds Demand	Prior Years	201	15
5.	Tds Interest	2019-20	220	32
6.	Tds Interest	Prior Years	201	15

b) According to the information and explanations given to us, there are no material dues of duty of customs and any statutory tax which have not been deposited with the appropriate authorities on account of any dispute.

(viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not taken any loan from financial institutions, banks, government and debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on behalf of the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C



S. K. Gupta

Partner

M. No. 016746

UDIN: 20016746AAAAEY5439

Place: New Delhi

Date: 22.10.2020

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **BON LON INDUSTRIES LIMITED** ("the Company") as on 31st March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control



stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta



S. K. Gupta

Partner

M. No. 016746

UDIN: 20016746AAAAEY5439

Place: New Delhi

Date: 22.10.2020

BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BON LON STEELS PVT. LTD.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

STANDALONE BALANCE SHEET AS ON 31ST MARCH 2020

PARTICULARS	Note No.	As at 31st March, 2020		As at 31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	10,42,73,580		10,42,73,580	
(b) Reserves and Surplus	4	49,95,85,149		37,95,16,480	
(c) Money received against share warrants		-		-	
			60,38,58,729		48,37,90,060
2. Share application money pending allotment					
3. Non-current liabilities					
(a) Long-term borrowings	5	40,000		3,11,50,000	
(b) Deferred Tax liabilities (Net)	6	-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
			40,000		3,11,50,000.0
4. Current Liabilities					
(a) Short term borrowings	7	79,55,943		-	
(b) Trade payables	8	52,14,08,989		11,52,88,973	
(c) Other current liabilities	9	29,20,14,837		1,18,57,522	
(d) Short term provisions	10	31,04,203		22,80,159	
			82,44,83,972		12,94,26,654
TOTAL			1,42,83,82,701		64,43,66,714
II ASSETS					
1. Non-current assets					
(a) Property Plant and Equipment					
(i) Tangible assets	11	2,63,73,672		3,56,28,129	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under		-		-	
(b) Non-current investments	12	6,07,00,590		5,15,17,267	
(c) Deferred tax assets (net)	6	7,09,993		7,93,101	
(d) Long-term loans and advances	13	50,30,49,911		22,54,48,072	
(e) Other non-current assets	14	2,88,000		-	
			59,11,22,166		31,33,86,569
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	15	3,57,93,294		53,15,382	
(c) Trade receivables	16	25,09,02,105		8,67,62,975	
(d) Cash and Bank Balances	17	8,27,19,572		82,17,511	
(e) Short-term loans and advances	18	44,99,78,746		21,28,79,895	
(f) Other current assets	19	1,78,66,818		1,78,04,382	
			83,72,60,535		33,09,80,145
TOTAL			1,42,83,82,701		64,43,66,714
See accompanying notes forming part of financial statements					

In terms of our report attached

For GAUR & ASSOCIATES

Chartered Accountants

Firm Registration No.005354C

S K Gupta

Partner

M. No.016746

VDIN: 20016746AAAAEY5439

Place: New Delhi

Date: 22/10/2020



For and on behalf of
BONLON INDUSTRIES LIMITED

Raj Jain
Managing Director
Din No. 01018724

Ankit Gupta
Chief Financial Officer

Arun Kumar Jain
Director
Din No. 00438324

Neveen Kumar
Company Secretary
M No: A33304



BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BON LON STEELS PVT. LTD.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2020

PARTICULARS	Note No.	For the Year Ended 31st March 2020		For the Year Ended 31st March 2019	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations:	20				
Sale of Products		2,43,02,99,391		2,14,83,66,946	
Sale of Services		-		-	
Other Operating Revenues		-		-	
Less: Excise Duty		-	2,43,02,99,391	-	2,14,83,66,946
II Other Income	21		17,62,76,114		12,10,91,507
III Total Revenue (I + II)			2,60,65,75,505		2,26,94,58,454
IV Expenses					
Cost of Materials Consumed	22	9,07,43,430		33,01,21,153	
Purchases of Stock in Trade		2,35,79,65,946		1,68,47,24,438	
Changes in inventories of finished goods, work in progress and Stock-in-trade	23	(3,04,77,912)		12,73,90,330	
Employee benefits expense	24	64,78,954		75,71,520	
Finance Costs	25	16,92,913		68,75,166	
Depreciation and amortization expense	26	30,24,755		35,91,222	
Other expense	27	5,38,91,439		7,51,72,934	
Total Expense			2,48,33,19,525		2,23,54,46,762
V Profit before exceptional and extraordinary items and tax (III-IV)			12,32,55,980		3,40,11,691
VI Exceptional Items					
VII Profit before extraordinary items and tax (V-VI)			12,32,55,980		3,40,11,691
VIII Extraordinary items					
IX Profit before tax (VII-VIII)			12,32,55,980		3,40,11,691
X Tax expense:					
(1) Current tax		31,04,203		70,88,999	
(2) Deferred tax		83,108		(92,444)	
			31,87,311		69,96,555
XI Profit/(Loss) for the period from continuing operations (IX - X)			12,00,68,669		2,70,15,136
XII Profit/(Loss) for the period from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI + XIV)			12,00,68,669		2,70,15,136
XVI Earnings per equity share:					
(1) Basic			11.51		2.59
(2) Diluted			11.51		2.59
See accompanying notes forming part of financial statements					

In terms of our report attached
For GAUR & ASSOCIATES
Chartered Accountants
Firm Registration No.005354C



S K GUPTA
Partner
M.NO. 016746

UDIN: 20016746AAAAE75739

For and on behalf of
BONLON INDUSTRIES LIMITED

Raj Jain
Managing Director
Din No. 01018724

Arjun Gupta
Chief Financial Officer



Arun Kumar Jain
Director
Din No. 00438324

Naveen Kumar
Company Secretary
M No: A33304

Place: New Delhi
Date: 22/10/2020

BONLON INDUSTRIES LIMITED

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Cash Flow Statement for the year ended 31st March, 2020

Particulars	For The Year Ended March 31, 2020	For The Year Ended March 31, 2019
A. Cash flow from Operating activities		
Profit/ (Loss) before tax	12,32,55,980	3,40,11,691
<i>Adjustments for:</i>		
Depreciation	30,24,755	35,91,222
Dividend Received	-	-
Interest Received	(2,89,06,044)	(1,10,313)
Interest Paid/Financial charges	16,92,913	68,75,166
Provision for Doubtful Debt	-	-
Preliminary Expenses written off	-	-
Miscellaneous Expenses written off	-	-
Discount Paid / (Received) /Sundry Balance W/off- Net	-	-
Provision for Gratuity	-	-
(Profit)/ Loss on Sale of Fixed Assets	(4,68,750)	-
Insurance claim (short) received	-	-
Unrealised Foreign Exchange (Gain) / Loss	-	-
Operating profit before working capital changes	9,85,98,854	4,43,67,766
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	(3,04,77,912)	13,40,29,136
(Increase)/Decrease in Trade Receivables	(16,41,39,130)	(5,39,11,005)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Long term Loan advances	-	-
(Increase)/Decrease in short term Loan advances	-	-
(Increase)/Decrease in Other assets	(3,50,436)	(3,40,494)
Increase/(Decrease) in Trade Payables and Other Liabilities	68,62,77,331	(14,76,98,366)
Increase/(Decrease) in Trade short term provision	(22,80,159)	-
<i>Cash generated from operations</i>	58,76,28,547	(2,35,52,963)
Income tax Refund/ (paid) during the year	-	(50,71,385)
Insurance-claim received	-	-
Net cash from operating activities (A)	58,76,28,547	(2,86,24,348)
B. Cash flow from Investing activities		
Purchase of Fixed assets (including capital advances)	(21,51,547)	(1,90,53,997)
(Purchase)/Sale Of Long Term Investment	(91,83,323)	(5,14,60,767)
Preliminary Expenses incurred	-	-
Sale of Fixed Assets	88,50,000	37,55,100
Advance against Property Forfeited	-	-
Purchase of Investments	-	-
Fixed Deposit/ margin Money with Scheduled Bank	-	-
Interest Received	2,89,06,044	1,10,313
Net cash from investing activities (B)	2,64,21,173	(6,66,49,351)
C. Cash flow from Financing activities		
Proceeds from issue of share capital/ application money	-	32,55,10,018
Share Issue Expenses	-	-
Increase / (Decrease) in short term borrowings	79,55,943	-
Increase / (Decrease) in long term borrowings	(3,11,10,000)	3,10,66,452
Interest paid on borrowings/Financial Charges	(16,92,913)	(68,75,166)
Dividend Paid	-	-
Dividend distribution tax	-	-
Proceeds/(Repayment) of Short Term Loans	(23,70,98,851)	(6,19,39,183)
Proceeds/(Repayment) of Long Term Loans	(27,76,01,839)	(21,45,13,667)
Net cash from financing activities (C)	(53,95,47,661)	7,32,48,455

Net cash from financing activities (C)



Net increase in cash and cash equivalents (A+B+C)	7,45,02,060	(2,20,25,244)
Cash and cash equivalents at the beginning of the year	82,17,512	3,02,42,756
Cash and cash equivalents at the end of the year(Cash & Bank Balance)	8,27,19,572	82,17,512

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

In terms of our report attached
For GAUR & ASSOCIATES
Chartered Accountants
Firm Registration No.005354C



S K Gupta

S K GUPTA
Partner

M. No. 016746

UDIN: 20016746AAAAEY5439

Place:- New Delhi

Date:22/10/2020



For and behalf of

BONLON INDUSTRIES LIMITED

Raj Jain
RAJ JAIN
Managing Director
Din No : 01018724

Ankit Gupta
Ankit Gupta
Chief Financial officer

Arun Kumar Jain
Arun Kumar Jain
Director
Din No : 00438324

Naveen Kumar
Naveen Kumar
Company Secretary
M.No. A33304

BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS**NOTE '1'****Corporate Information**

The company is engaged in the business of manufacturing and trading of metal & Copper and running a hotel. The company is having its registered office at 7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTE '2'**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to complete financial accounts in accordance with the schedule III.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary

2.5 Depreciation and amortisation

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013.

2.6 Revenue Recognition**Sale of Goods**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes Goods & service tax and TCS

2.7 Property Plant and Equipments

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.8 Employee Benefits**Defined Benefit Plans**

The Company has not made any provision for gratuity during the year. The management had decided to pay gratuity at the time of retirement as per provisions applicable.

2.9 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.10 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.11 Contingent Liability/Other

The company had given corporate guarantee of Rs. 2495 Lacs against working capital limit of B C Power Controls Limited in favour of Bank of India, Janpath Branch.

2.12 RE-GROUPED/ARRANGED

The Previous year's figures have been reworked, re-grouped, re-arranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

2.13 Outstanding Litigations

BONLON INDUSTRIES LIMITED

(Formerly known as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

The Company has filed two cases under Section 138 of Negotiable Instruments Act, 1881 i.e. for the dishonor of cheques. The total amount involved is Rs. 2,00,65,000. The matters are sub-judice and any outcome shall be determined on the basis of the judgement of the respective authority before which it is pending.

2.14 Amalgamation of companies

During the financial year 2018-19, three of the group companies namely Smita Global Private Limited (transferor company no. 1), Harshit Promoters Private Limited (transferor company no. 2) and Harshit Infratech Private Limited (transferor company no. 3), that were engaged in different segments of business, were amalgamated with the Company in pursuance of Section 230-232 of the Companies Act, 2013 and the Order of the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated June 13, 2018.

2.14 Manufacturing and Trading Activities

Due to heavy fluctuation in copper prices the company has ignored its manufacturing activities and concentrated in trading activities during the year.

2.15 Segment Reporting

An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. The Company has identified the chief operating decision maker as its Managing Director. The Chief Operating Decision Maker reviews performance of honey processing business on an overall business.

As the Company is operated in two segments but the company has a single reportable segment, the segment wise disclosure requirements of AS 17 on 'Operating Segment' Disclose under Note No 28.

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '3'				
SHARE CAPITAL				
-Authorised				
15000000 (2019: 11000000) Equity Shares of Rs. 10/- each		15,00,00,000		11,00,00,000
-Issued, Subscribed and Paid up				
10427358(2019 :10427358) Equity Shares of Rs10/- each fully paid-up		10,42,73,580		10,42,73,580
TOTAL		<u>10,42,73,580</u>		<u>10,42,73,580</u>
(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	1,10,00,000	11,00,00,000	30,00,000	3,00,00,000
Add: Increased during the year*	40,00,000	4,00,00,000	80,00,000	8,00,00,000
Closing Share Capital	<u>1,50,00,000</u>	<u>15,00,00,000</u>	<u>1,10,00,000</u>	<u>11,00,00,000</u>
Issued, Subscribed and Paid up				
Opening Share Capital	1,04,27,358	10,42,73,580	29,99,230	2,99,92,300
Add: Shares issued During the year	-	-	74,28,128	7,42,81,280
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	1,04,27,358	10,42,73,580	1,04,27,358	10,42,73,580
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	<u>1,04,27,358</u>	<u>10,42,73,580</u>	<u>1,04,27,358</u>	<u>10,42,73,580</u>

Authorised capital Enhanced from Rs.11 Crore to Rs.15 Crores during the financial year 2019-20.

(ii) Rights, Preference and restrictions attaching to each class of shares**Equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

BONLON INDUSTRIES LIMITED
 (Formerly known as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)
 7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
 CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Arun Kumar Jain	65,53,278	62.85	65,53,278	62.85
Arun Kumar jain (HUF)	5,82,925	5.59	5,82,925	5.59
Smita Jain	15,45,420	14.82	15,45,420	14.82
Saloni Jain	5,35,710	5.14	5,35,710	5.14

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '4'				
RESERVES AND SURPLUS				
Capital Reserve				
Opening Balance				7,60,29,600
Add : Credited during the year due to amalgamation		32,72,58,338		25,12,28,738
Closing Balance		<u>32,72,58,338</u>		<u>32,72,58,338</u>
Profit and Loss Account				
Opening Balance		5,22,58,142		2,52,43,006
Add: Net Profit after tax During The Year		12,00,68,669		2,70,15,136
Closing Balance		<u>17,23,26,811</u>		<u>5,22,58,142</u>
TOTAL		<u>49,95,85,149</u>		<u>37,95,16,480</u>

During the Financial Year 2018-19, Rs. 25,12,28,738/ has been credit in the capital reserve account as per amalgamation scheme approved by honorable NCLT.

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '5'				
LONG TERM BORROWINGS				
Unsecured				
From Directors				
Arun Kumar Jain		40,000		3,07,50,000
Smita Jain		-		4,00,000
TOTAL		<u>40,000</u>		<u>3,11,50,000</u>

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '6'				
DEFERRED TAX LIABILITY/(ASSET)				
Deferred tax asset		(7,93,101)		(7,02,744)
Merger Impact		-		2,087
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization		83,108		(92,444)
Gross deferred tax Liability		<u>(7,09,993)</u>		<u>(7,93,101)</u>
Net deferred tax Liability		<u>(7,09,993)</u>		<u>(7,93,101)</u>

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '7'				
SHORT TERM BORROWINGS				
Secured Loans				
Bank of India -OD A/c-62		79,55,943		-
TOTAL		<u>79,55,943</u>		<u>-</u>



BONLON INDUSTRIES LIMITED

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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

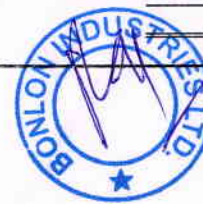
CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '8'		
TRADE PAYABLES		
Unsecured		
More Than One Year	2,76,951	-
Less Than One Year	52,11,32,038	11,52,88,973
TOTAL	52,14,08,989	11,52,88,973

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '9'		
OTHER CURRENT LIABILITIES		
For Statutory Dues		
EPF Payable	28,862	27,176
ESI Payable	2,326	4,035
GST Payable	9,838	16,778
TDS Payable	1,99,712	2,38,277
For Others Expenses		
Audit Fees Payable	1,24,200	1,99,200
Bank of India Overdraft (Book Overdraft)	-	94,32,553
Bhiwadi Jal Pardushan Board	-	2,236
Blue Star Pest Control	-	7,000
City Gas	-	1,288
Consultancy charges payable	4,500	-
Deeksha Security Services	-	9,900
Director remuneration payable	2,07,000	51,000
Electricity Expenses	52,540	1,28,312
Insta Tech Trading Company	-	60,199
Internal Audit Fees Payable	3,69,000	3,09,000
Labour Wages Payable	-	67,570
Rent Expenses	27,000	72,000
Shekhwat & Associates	-	7,350
Staff Salary Payable	4,53,364	3,79,625
Telephone Expenses	-	2,943
For Advance From Customer		
Ashish Metals	-	8,26,280
Modi Holiday	-	14,800
B.C Power Controls Ltd	13,79,29,510	-
Veer Industries	24,95,029	-
Ashish metals	12,26,280	-
Vem Industrial control	2,08,86,000	-
Book Overdraft		
Bank of India - Current A/c-720	12,73,27,991	-
HDFC Bank - Current A/c	6,71,685	-
TOTAL	29,20,14,837	1,18,57,522

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '10'		
SHORT TERM PROVISIONS		
Provision for Income Tax	31,04,203	22,80,159
TOTAL	31,04,203	22,80,159



BONLON INDUSTRIES LIMITED

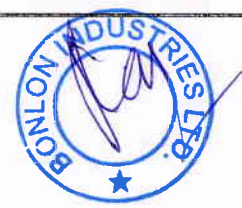
(Formerly known as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20 Rs.	As At 31/03/19 Rs.
NOTE '11'		
TANGIBLE ASSETS		
	2,63,73,672	3,56,28,129
TOTAL	<u>2,63,73,672</u>	<u>3,56,28,129</u>
NOTE '12'		
NON CURRENT ASSETS-INVESTMENT		
Shares Other (Investment recorded at cost)	6,07,00,590	5,15,17,267
	<u>6,07,00,590</u>	<u>5,15,17,267</u>
NOTE '13'		
LONG TERM LOAN & ADVANCES		
Security Deposit	26,25,465	25,49,942
Other Business Loan & Advances (Due to Surplus liquidity of funds, the funds were utilised to give loans to other companies/firms)	50,04,24,445	22,28,98,130
TOTAL	<u>50,30,49,911</u>	<u>22,54,48,072</u>
NOTE '14'		
NON CURRENT ASSETS		
Preliminary Expenses		
Opening Balance	-	-
Capitalise during the year	3,60,000	-
Write off during the year	72,000	-
	<u>2,88,000</u>	<u>-</u>
NOTE '15'		
INVENTORIES		
Raw Material	-	-
Finished Goods/Trading Goods	3,57,93,294	53,15,382
TOTAL	<u>3,57,93,294</u>	<u>53,15,382</u>
NOTE '16'		
TRADE RECEIVABLES		
Over Six Months from the due date of payment		
Good	1,01,92,884	34,15,282
Below Six Months from the due date of payment		
Unsecured, Considered Good	24,07,09,221	8,33,47,693
TOTAL	<u>25,09,02,105</u>	<u>8,67,62,975</u>



BONLON INDUSTRIES LIMITED
 (Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)
 7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
 CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `17'		
CASH AND BANK BALANCES		
-Cash and Cash Equivalents		
Cash in Hand	27,18,394	6,01,948
Balance with Banks		
-In Current Accounts		
Bank Of India-1600	27,418	67,435
Bank of India-333	-	12,037
Bank of India-105	-	10,095
Bank Of India	-	71,913
HDFC Bank-56204	3,02,275	50,192
HDFC Bank-61498	89,618	-
HDFC Bank-03679	-	64,572
HDFC Bank-54387	-	50,000
HDFC-370	35,952	49,826
HDFC-40600	-	9,426
HDFC Business A/c-42	-	52,97,587
-In Deposit Accounts		
Fixed Deposit Including accrued Interest	7,95,45,916	19,32,481
TOTAL	8,27,19,572	82,17,511

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `18'		
SHORT TERM LOANS AND ADVANCES		
Prepaid Expenses		
Prepaid Insurance	1,58,957	77,345
Prepaid Expenses Other	59,640	1,48,040
Balance with Statutory Authorities		
Deposit Stay Fee	5,00,000	5,00,000
Duty draw back receivable	8,22,915	-
MSME Duty credit licence receivable	10,97,221	-
Excise Rebate Claim Asst.Comm.Bhiwadi	-	27,25,050
GST Balance	76,59,438	22,80,430
Gst Refund receivable	98,82,161	-
Advance tax and TDS	68,86,057	-
Income Tax Refundable A.Y.2010-2011	73,326	73,326
Income Tax Refundable A.Y.2011-2012	6,28,530	6,28,530
Income Tax Refundable A.Y.2012-2013	3,42,625	3,42,625
Income Tax Refundable A.Y.2013-2014	1,42,591	1,42,591
Income Tax Refundable A.Y.2017-2018	1,74,570	1,76,050
Income Tax Refundable A.Y.2018-2019	1,15,719	21,83,825
Advance To Suppliers	41,61,19,996	18,28,87,082
Advance for Property	53,15,000	67,15,000
Advance to Others	-	1,40,00,000
TOTAL	44,99,78,746	21,28,79,895

Particulars	For the year ending on 31/03/20	For the year ending on 31/03/19
	Rs.	Rs.
NOTE `19'		
OTHER CURRENT ASSETS		
LC Margin	3,58,718	2,96,282
Polo Textiles Pvt Ltd	8,100	8,100
Indocon Micro Engineers Ltd	1,75,00,000	1,75,00,000
TOTAL	1,78,66,818	1,78,04,382



Particulars	For the year ending on 31/03/20		For the year ending on 31/03/19	
		Rs.		Rs.
NOTE `20'				
REVENUE FROM OPERATION				
Indigenous Sales				
Consignment Sale		-		-
Sales Interstate	1,20,48,56,240.1	-	1,08,26,88,615.3	-
Less: Discount/Credit Note	<u>6,97,210.4</u>	1,20,41,59,030	<u>89,48,097.9</u>	1,07,37,40,517
Sales Intrastate	1,16,68,57,086	1,16,68,57,086	1,07,12,89,059	
Less: Discount/Credit Note	<u>-</u>		<u>1,41,450</u>	1,07,11,47,609
Export Sale		5,49,00,891		-
Sale of Services				
Hotel Income		43,82,384		34,78,820
Other Operating Revenues				
		-		-
TOTAL		<u><u>2,43,02,99,391</u></u>		<u><u>2,14,83,66,946</u></u>

Particulars	For the year ending on 31/03/20		For the year ending on 31/03/19	
		Rs.		Rs.
NOTE `21'				
OTHER INCOME				
Interest on Fixed Deposit		14,37,786		1,10,313
Interest on Securities (JVNL)		98,406		1,10,487
Interest Received Others		2,72,17,083		2,56,26,840
Interest from IT refund		1,52,769		-
Duty Draw Back		13,85,469		-
Msme duty Credit Income		5,34,667		-
Key Men Policy maturity		19,08,936		-
Mcx Trading M2M		10,79,826		-
Profit on Sale of Share		14,19,92,423		9,52,43,867
Profit on Sale of Land		4,68,750		-
TOTAL		<u><u>17,62,76,114</u></u>		<u><u>12,10,91,507</u></u>

Particulars	For the year ending on 31/03/20		For the year ending on 31/03/19	
		Rs.		Rs.
NOTE `22'				
COST OF MATERIAL CONSUMED				
Opening Raw Material		-		66,38,806
Add: Purchase of Raw Material		9,07,43,430		32,34,82,347
Less: Trade Discount Received		<u>-</u>		<u>-</u>
		9,07,43,430		33,01,21,153
Less: Closing Raw Material		<u>-</u>		<u>-</u>
		9,07,43,430		33,01,21,153
		<u><u>9,07,43,430</u></u>		<u><u>33,01,21,153</u></u>



BONLON INDUSTRIES LIMITED

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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending
	31/03/20	on 31/03/19
	Rs.	Rs.
NOTE '23'		
CHANGE OF STOCK IN TRADE		
Stock at Commencement		
Work in Progress	-	-
Finished Goods & Trading Goods	53,15,382	13,27,05,712
Scrap	-	-
	<u>53,15,382</u>	<u>13,27,05,712</u>
Less: Stock at Close		
Work in Progress	-	-
Finished Goods & Trading Goods	60,20,401	53,15,382
Scrap	2,97,72,893	-
	<u>3,57,93,294</u>	<u>53,15,382</u>
Stock Decreased / (Increased) by	<u>(3,04,77,912)</u>	<u>12,73,90,330</u>
NOTE '24'		
EMPLOYEE BENEFITS EXPENSES		
Directors Remuneration	15,90,000	16,40,000
Salary & Wages	44,67,247	55,66,154
Staff Welfare	2,30,353	1,94,460
EPF Employer's Contribution	1,67,860	1,46,411
ESI Employer's Contribution	23,494	24,495
TOTAL	<u>64,78,954</u>	<u>75,71,520</u>
NOTE '25'		
FINANCE COSTS		
Bank Charges	46,207	3,20,817
Bank Interest	28,665	41,055
Interest to Other	-	15,20,970
L/C Opening Charges	16,18,041	49,92,324
TOTAL	<u>16,92,913</u>	<u>68,75,166</u>
NOTE '26'		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation	30,24,755	35,91,222
TOTAL	<u>30,24,755</u>	<u>35,91,222</u>



BONLON INDUSTRIES LIMITED

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 7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending
	31/03/20	on 31/03/19
	Rs.	Rs.
NOTE '27'		
OTHER EXPENSES		
DIRECT EXPENSES		
Consumable Item	9,01,025	2,941
Power & Fuel Expenses	32,38,207	29,08,465
Freight Inward	1,28,506	1,27,300
Food & Kitchen Expenses	1,99,405	4,64,200
Loss in Transit	53,638	-
Job Work	-	21,81,056
Loading ,Unloading & Weighing Expenses	1,50,900	10,67,179
	<u>46,71,681</u>	<u>67,51,140</u>
INDIRECT EXPENSES		
Accounting charges	93,000	-
Amc For water	60,000	-
Audit Fees	75,000	60,000
Bad Debt	1,40,00,000	-
Business Promotion	10,82,758	4,00,625
Club Expense	17,334	16,509
Commission Expense	30,29,861	7,96,765
Conveyance Expense	1,09,000	-
Demand of excise	1,00,000	-
Demand of Income tax	3,10,872	-
Demat Charges	8,086	-
Excise Rebate/Focus Licenses Short Received	51,278	9,00,897
Export expenses	2,03,850	-
Factory Licence fee	8,610	-
Fee & Subscription	2,34,528	27,940
Filing Fees	20,000	11,100
Freight Outward	16,15,965	15,19,718
Godown Rent/Lease Rent	10,791	59,972
House Keeping Expenses	1,35,039	3,09,308
Insurance	1,98,567	3,46,563
Interest on Income Tax/TDS	2,89,036	50,897
Interest Other/GST	2,400	93,741
Internal Audit Fees	60,000	60,000
LME Business Trading loss*	2,11,78,590	5,64,45,898
MCX M2M Trading Loss*	-	22,85,594
Misc. Expenses	12,523	16,599
Newspaper Expenses	1,760	13,880
Office Expense	11,211	770
Penalties & Demand	-	74,946
Pollution Expenses	60,200	63,875
Postage & Telegram	6,869	1,880
Printing & Stationery	27,230	19,989
Professional & Legal Charges	7,34,200	4,14,500
Rebate and Discount	3,809	-
Rent Expenses	25,80,000	16,75,000
Repairs & Maintenance on Computer	32,899	12,744
Repairs & Maintenance on Office	6,83,042	43,000
Repairs & Maintenance on vehicle	70,969	10,990
ROC Fee to increase capital	72,000	2,91,000
Running & Maintenance Expenses	4,59,255	4,63,431
Security Guard Expenses	4,42,041	5,66,608
Short & Excess	717	68,053
Telephone Expenses	2,67,084	2,39,123
Tour & Travelling Expenses-Domestic	1,32,108	-
Tour & Travelling Expenses-Foreign	4,29,932	6,05,206
Vat/CST Demand	9,729	6,149
Vehicle Running Expenses	2,31,822	4,48,523
Water Expense	34,842	-
Website Expense	20,950	-
	<u>5,38,91,439</u>	<u>7,51,72,934</u>



BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

*The Company deals in copper and allied products. Some time company purchases material with forward contract at price of LME. The company has traded on MCX and contracts were settled before delivery during the year. The company has suffered a loss of Rs 2,11,78,590 during the year

Notes

Payment to the auditors comprises

As Auditors- Statutory Audit

75,000

60,000

Total**75,000****60,000****NOTE '28' DISCLOSURE UNDER ACCOUNTING STANDARDS**

	For the year ending on 31/03/20	For the year ending on 31/03/19
Segment Wise Disclosure as per as AS 17	Amount in RS	Amount in RS
Segment Revenue		
Manufacturing and trading of metal & Copper	2,60,21,93,121	2,26,59,79,634
Segment Assets		
Manufacturing and trading of metal & Copper	1,42,49,56,550	64,37,17,286
Segment Liabilities		
Manufacturing and trading of metal & Copper	82,43,44,771	16,03,75,580

Related party disclosures**Description of relationship**

Key Management Personnel (KMP)

Mr. Arun Kumar Jain	Director
Mrs. Smita jain	Director
Mr. Raj Jain	Director
Mr. Naveen Kumar	Company Secretary

B.C. Power Controls Ltd	Group Company
Smita Global Pvt. Ltd.	Group Company
Bonlon Private Limited	Group Company
Bonlon Securities Limited	Group Company
Harshit Finvest Pvt Ltd	Group Company
Vinco Metal Pvt Ltd	Group Company
AKJ Metals Pvt Ltd	Subsidiary company

(a) Summary of related party transactions

Particulars	Key management personnel or their relatives	
	For the year ending on 31/03/20	For the year ending on 31/03/19
Remuneration		
Mr. Arun Kumar Jain	7,20,000	7,20,000
Mrs. Smita Jain	1,50,000	3,50,000
Mr. Raj Jain	7,20,000	5,40,000
Mr. Naveen Kumar	6,00,000	-
Sale		
B.C. Power Controls Ltd	1,33,72,38,266	49,49,13,567
Sale of Investment - Shares		
Vinco Metal Pvt Ltd	-	39,24,000
B.C. Power Controls Ltd	15,59,09,090	-
Purchase of Investment - Shares		
AKJ Metals Pvt Ltd	2,30,99,990	-
Purchase		
Smita Global Pvt Ltd	-	3,89,78,900



BONLON INDUSTRIES LIMITED

(Formerly known as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)
7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

B.C. Power Controls Ltd	2,94,50,597	29,04,34,775
Rent Paid		
Smita Jain	9,00,000	6,75,000
Interest Received		
Bonlon Securities Limited	-	13,33,103
Harshit Finvest Pvt Ltd	-	7,30,208
Interest Paid		
Bonlon Private Limited	-	15,20,970
Loan and Advances		
Harshit Finvest Pvt Ltd	7,66,10,000	-
Bonlon Pvt Ltd	6,29,29,123	-
Bonlon Securities Ltd	23,73,50,000	-
Unsecured Loan		
Arun Kumar Jain	40,000	3,07,50,000
Smita Jain	-	4,00,000
Expense Payable		
Director Remuneration	1,62,000	51,000

In terms of our report attached

For GAUR & ASSOCIATES

Chartered Accountants
Firm Registration No.005354C



S K Gupta
Partner
M. No.016746

UDIN: 20016746AAAAEY5439

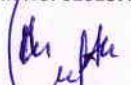
Place: New Delhi
Date:22/10/2020



For and on behalf of
BONLON INDUSTRIES LIMITED



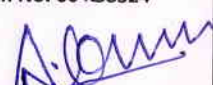
Raj Jain
Managing Director
Din No. 01018724



Ankit Gupta
Chief Financial Officer



Arun Kumar Jain
Director
Din No. 00438324



Naveen Kumar
Company Secretary
M No: A33304

BONLON INDUSTRIES LIMITED

AS Per WDV Method - assuming residual value as 0 to 5%

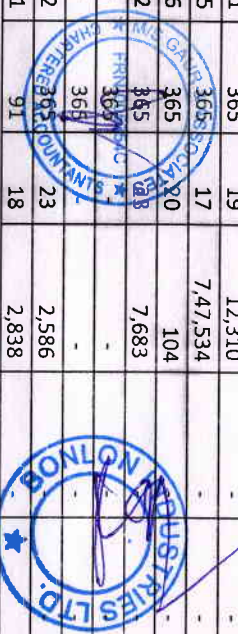
31-03-2019

31-03-2020

Description of Asset	Date of purchase of new/existing asset	cost	WDV as on 31/03/19 of new asset	Estimated useful life as per schedule	Already expired useful life on 31/03/19	Balance years	Asset used during the year (In days)	Rate of depreciation	Depreciation Amount	Assets during year	sold the	Amount to be Written Off	Net block
Cars													
Audi Q3 2.0 Tdi-(HR99ND0048)	27-09-2012	38,97,500	2,98,309	8	7	1	365	35	1,03,434	-	-	-	1,94,875
CAR Audi A4	28-03-2012	31,47,151	2,34,502	8	7	1	365	33	77,144	-	-	-	1,57,358
Other		11,61,656	-										-
Computer Peripherals													
Computer 1	05-03-2007	5,512	276	3	12	-	365	-	-	-	-	-	276
Computer 2	26-06-2003	29,000	568	3	16	-	365	-	-	-	-	-	568
Computer 3	26-06-2003	29,000	596	3	16	-	365	-	-	-	-	-	596
Computer 4	26-06-2003	28,500	590	3	16	-	365	-	-	-	-	-	590
Computer 5	20-09-2010	14,500	725	3	9	-	365	-	-	-	-	-	725
Computer Laptop	13-07-2004	57,000	2,443	3	15	-	365	-	-	-	-	-	2,443
Lapto dell Vestro 3500	18-07-2011	32,500	1,625	3	8	-	365	-	-	-	-	-	1,625
Laptop- HP Pavillion	04-06-2009	47,000	2,350	3	10	-	365	-	-	-	-	-	2,350
lenova Desktop PC	05-03-2007	48,716	1,324	3	12	-	365	-	-	-	-	-	1,324
Canon Printer IR 2318L	20-06-2011	56,000	2,800	3	8	-	365	-	-	-	-	-	2,800
Canon IR 2002N	14-04-2016	87,675	4,384	3	3	-	365	-	-	-	-	-	4,384
Computer 6	23-03-2013	40,275	2,013	3	6	-	365	-	-	-	-	-	2,013
Computer Bhiwadi	31-03-2013	4,31,798	21,590	3	6	-	365	-	-	-	-	-	21,590
Computer Software Bhiwadi	09-06-2012	16,000	800	3	7	-	365	-	-	-	-	-	800
Computer Software	05-06-2017	16,800	2,610	3	2	1	365	68	1,770	-	-	-	840
Laptop Dell Vostro 1550	08-05-2012	32,400	1,620	3	7	-	365	-	-	-	-	-	1,620
Lenon Laptop (Yoga500)	07-09-2016	74,000	3,700	3	3	-	365	-	-	-	-	0	3,700
Lap Top Tft Monitor	24-04-2009	7,072	354	3	10	-	365	-	-	-	-	-	354
Printers	02-03-2005	21,850	430	3	14	-	365	-	-	-	-	-	430
Printer (Bhiwadi)	06-07-2015	4,500	225	3	4	-	365	-	-	-	-	-	225
Samsung Laptop	09-08-2010	26,500	1,325	3	9	-	365	-	-	-	-	-	1,325
Computer	03-10-2019	38,559	38,559	3	1	3	180	63.16	12,010	-	-	-	26,549
Fixed Assets Bhiwadi													
CCTV Bhiwadi	07-11-2012	76,398	22,954	15	6	9	365	18	4,147	-	-	-	18,807
D.G. Set 250 KVA Bhiwadi	05-02-2014	10,55,536	3,83,509	15	5	10	365	18	68,993	-	-	-	3,14,516
Electrical Equipments Bhiwadi	22-06-2012	38,726	9,882	15	7	8	365	18	1,822	-	-	-	8,061
Lab Equipments Bhiwadi	01-06-2012	3,45,725	92,278	15	7	8	365	15	17,431	-	-	-	74,847
Refrigerator Bhiwadi	09-04-2013	15,300	4,779	15	6	9	365	18	880	-	-	-	3,899
Tools & Dies Bhiwadi	12-04-2012	3,12,877	90,732	15	7	8	365	20	17,898	-	-	-	72,834



Fire Extinguisher	20-09-2007	6,720	336	5	12	-	365	-	-	-	336
Philips DVD Player	29-02-2004	4,850	243	5	15	-	365	-	-	-	243
Printer Samsung	25-04-2008	14,560	1,606	15	11	4	365	18	288	-	1,318
Printer-Tvs 245 Champion	06-07-2004	11,500	498	15	15	-	365	-	-	-	498
Printer-Tvs Msp 245	24-07-2003	10,500	281	15	16	-	365	-	-	-	281
Sony Recorder TCM 4500V	09-09-2004	4,990	250	5	15	-	365	-	-	-	250
SONY G3 BLACK	04-12-2015	16,000	1,626	5	4	1	365	51	826	-	800
Telephone Instrument	30-08-2005	22,900	1,145	5	14	-	365	-	-	-	1,145
Telephone Instrument	14-07-2006	42,199	2,110	5	13	-	365	-	-	-	2,110
Telephone Instrument	16-12-2014	68,500	6,065	5	3	2	365	25	1,507	-	4,558
Telephone Instrument	24-10-2015	2,800	280	5	3	2	365	29	82	-	198
Mobile	23-01-2019	6,749	6,191	5	-	5	365	44	2,731	-	3,460
Mobile	20-02-2019	14,464	13,768	5	-	5	365	45	6,130	-	7,637
mobile (Apple)	16-03-2020	62,356	62,356	5	-	5	15	45	1,155	-	61,201
UPS-Computer 1	10-07-2003	10,600	530	15	16	-	365	-	-	-	530
UPS-Computer 2	04-08-2015	5,800	2,763	15	4	11	365	19	512	-	2,251
Video Close Circuit Camera	11-01-2003	14,000	700	5	16	-	365	-	-	-	700
Water Purifier	13-10-2001	21,600	1,080	5	17	-	365	-	-	-	1,080
Water Purifier	27-12-2017	9,550	4,117	5	1	4	365	42	1,714	-	2,402
Water Purifier	31-08-2006	15,650	782	5	13	-	365	-	-	-	782
Water Tank	24-10-2001	7,600	380	5	17	-	365	-	-	-	380
Weighting Machine	29-11-2005	18,000	1,484	15	13	2	365	22	328	-	1,156
Refrigrator Hotel	31-12-2018	72,681	69,437	15	-	15	365	18	12,397	-	57,039
Xerox Work Center-WC-420-CP	26-04-2006	80,000	4,000	5	13	-	365	-	-	-	4,000
Weighting Machine	21-02-2020	14,000	14,000	10	-	10	39	25,89	387	-	13,613
Plant & Machinery (Bhiwadi)											
Bhatti	21-10-2011	11,46,287	2,89,799	15	7	8	365	18	53,143	-	2,36,656
Copper Rod Plant-Bhiwadi	20-01-2012	1,07,49,077	27,75,199	15	7	8	365	19	5,14,852	-	22,60,346
Crane - Bhiwadi	11-02-2012	5,69,489	44,486	8	7	1	365	36	16,011	-	28,474
Electric Installation (Bhiwadi)	19-11-2011	5,75,687	77,880	10	7	3	365	28	21,990	-	55,890
Plant & Machinery	01-04-2000	2,96,045	14,802	15	19	-	365	-	-	-	14,802
Plant & Machinery (Bhiwadi)	16-04-2012	3,67,123	-	15	7	8	365	-	-	-	-
Plant & Machinery (Bhiwadi)	16-12-2012	31,82,054	-	15	6	9	365	-	-	-	-
Plant & Machinery (Bhiwadi)	08-11-2013	59,27,319	-	15	5	10	365	-	-	-	-
Plant & Machinery (Bhiwadi)	11-03-2015	7,44,980	3,32,820	15	4	11	365	18	60,082	-	2,72,738
Plant & Machinery (Bhiwadi)	05-04-2015	12,34,200	5,56,250	15	4	11	365	18	1,00,780	-	4,55,470
Plant & Machinery (Bhiwadi)	15-04-2015	1,60,762	72,799	15	4	11	365	18	13,215	-	59,583
Plant & Machinery (Bhiwadi)	18-06-2015	51,000	23,789	15	4	11	365	18	4,371	-	19,418
Plant & Machinery (Bhiwadi)	04-03-2016	1,23,216	64,161	15	4	11	365	19	12,310	-	51,852
Plant & Machinery (Bhiwadi)	28-07-2018	48,96,000	42,98,622	15	-	15	365	17	7,47,534	-	35,51,088
Fan Bajaj	24-04-2010	2,850	530	15	9	6	365	20	104	-	425
Generator DG SET 45 KVA	30-05-2006	3,98,000	33,504	15	13	2	365	20	7,683	-	25,821
Tools & Instruments	01-04-2000	9,798	490	15	19	-	365	-	-	-	490
Tools & Instruments	10-11-2002	18,633	932	15	16	-	365	-	-	-	932
V-sat	06-03-2006	1,37,700	11,474	15	13	2	91	23	2,586	-	8,888
R O Water Plant	07-06-2014	1,42,800	63,275	15	4	11	91	18	2,838	-	60,437



LAPTOP	01-07-2018	4,850	4,850	-	-	-	-	91	-	-	-	-	-	-	-	-	-	-	-	4,850
PRINTER	01-07-2018	10,718	9,173	14	-	14	91	18	420	-	-	-	-	-	-	-	-	-	-	8,754
LIFT	01-07-2018	1,86,817	1,38,168	7	-	7	91	32	11,005	-	-	-	-	-	-	-	-	-	-	1,27,164
VOLTAGE STABILIZER	01-07-2018	36,883	27,278	7	-	7	91	32	2,173	-	-	-	-	-	-	-	-	-	-	25,106
R.O SYSTEM	01-07-2018	4,726	3,622	8	-	8	91	29	261	-	-	-	-	-	-	-	-	-	-	3,361
MOBILE	01-07-2018	1,302	998	8	-	8	91	29	72	-	-	-	-	-	-	-	-	-	-	926
CCTV	01-07-2018	7,621	5,840	8	-	8	91	29	421	-	-	-	-	-	-	-	-	-	-	5,419
CYCLE	01-07-2018	312	164	3	-	3	91	54	22	-	-	-	-	-	-	-	-	-	-	142
ELECTRIC GOODS	01-07-2018	1,600	1,227	8	-	8	91	29	88	-	-	-	-	-	-	-	-	-	-	1,138
FIRE EXTINGUISHER	01-07-2018	6,035	4,625	8	-	8	91	29	333	-	-	-	-	-	-	-	-	-	-	4,292
WATER COOLER	01-07-2018	9,001	6,657	7	-	7	91	32	530	-	-	-	-	-	-	-	-	-	-	6,127
WATER COOLER	01-07-2018	8,279	6,123	7	-	7	91	32	488	-	-	-	-	-	-	-	-	-	-	5,636
WATER COOLER	01-07-2018	1,632	1,207	7	-	7	91	32	96	-	-	-	-	-	-	-	-	-	-	1,111
AIRCONDITIONER	01-07-2018	64,926	48,019	7	-	7	91	32	3,825	-	-	-	-	-	-	-	-	-	-	44,194
AIRCONDITIONER	01-07-2018	30,704	24,202	9	-	9	91	26	1,592	-	-	-	-	-	-	-	-	-	-	22,610
AIRCONDITIONER	01-07-2018	38,442	33,237	15	-	15	91	17	1,434	-	-	-	-	-	-	-	-	-	-	31,803
AIRCONDITIONER	01-07-2018	1,20,494	1,04,180	15	-	15	91	17	4,494	-	-	-	-	-	-	-	-	-	-	99,686
HEATER	01-07-2018	911	698	8	-	8	91	29	50	-	-	-	-	-	-	-	-	-	-	648
Scoter & Other																				
Hero Mastro (Shahdara)	22-04-2014	53,285	13,601	10	4	6	365	24	3,236	-	-	-	-	-	-	-	-	-	-	10,365
LMIL NV UC Scooter	19-02-2010	40,630	2,728	10	9	1	365	26	696	-	-	-	-	-	-	-	-	-	-	2,032
Scooter Ferrero	01-07-2018	1,941	1,941	-	-	-	273	-	-	-	-	-	-	-	-	-	-	-	-	1,941
Scooter Ferrero (SC150Q)	09-05-2006	38,202	1,910	10	13	-	365	-	-	-	-	-	-	-	-	-	-	-	-	1,910
Cycle	29-04-2000	1,400	29	10	19	-	365	-	-	-	-	-	-	-	-	-	-	-	-	29
Scooter MEW 1/12/2014	01-12-2014	53,625	15,338	10	4	6	365	25	3,869	-	-	-	-	-	-	-	-	-	-	11,469
Fixed Assets of Hotel Bonlon																				
Air conditioner	31-12-2019	11,83,048	11,83,048	15	-	15	91	18.10	53,397	-	-	-	-	-	-	-	-	-	-	11,29,651
Computer	15-10-2019	27,198	27,198	3	-	3	168	63.16	7,907	-	-	-	-	-	-	-	-	-	-	19,291
Furniture and fixture	31-12-2019	78,300	78,300	10	-	10	91	25.89	5,053	-	-	-	-	-	-	-	-	-	-	73,247
Television	14-12-2019	22,024	22,024	5	-	5	108	45.07	2,937	-	-	-	-	-	-	-	-	-	-	19,087
Total		7,85,60,173	3,77,79,677						30,24,755	83,81,250	83,81,250	2,63,73,672								



BONLON INDUSTRIES LIMITED

Annex-I

LIST OF FIXED ASSETS AS ON 31.03.2020 (As Per Income tax)

BLOCK OF ASSETS					TOTAL
RATE OF DEPRECIATION	5%	10%	15%	40%	
OPENING W.D.V AS ON 1.04.2019	33,19,469	76,59,939	1,48,65,807	19,756	2,58,64,971
ADDITION BEFORE 30.9.2019	-	7,26,062	-	-	7,26,062
ADDITION AFTER 30.09.2019	-	1,00,324	12,59,404	65,757	14,25,485
SUM	33,19,469	84,86,325	1,61,25,211	85,513	2,80,16,518
DELETION	-	-	-	-	-
TOTAL	33,19,469	84,86,325	1,61,25,211	85,513	2,80,16,518
NOT PUT TO USE	-	-	-	-	-
DEPRECIATION OF BLOCK	1,65,973	8,43,616	23,24,326	21,054	2,80,16,518
TOTAL DEPRECIATION	1,65,973	8,43,616	23,24,326	21,054	33,54,969
CLOSING W.D.V. AS ON 31.03.2020	31,53,496	76,42,709	1,38,00,885	64,459	2,46,61,549
Less: Due to depreciation disallowance		-	-	-	-
Net Block As on 31.03.2020	31,53,496	76,42,709	1,38,00,885	64,459	2,46,61,549



BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BON LON STEELS PVT. LTD.)

LIST OF TRADE PAYABLE

PARTICULARS	2019-20	
	outstanding more than 1 year	outstanding less than 1 year
BHIWADI		
bhiwadi jal pradushan		2,236
Bright engineering		2,49,003
JVNL		10,872
shekhawat associates		5,310
YP mehta and co		61,560
		<u>3,28,981</u>
BONLON HOTEL		
Aristel system pvt ltd		9,086
		<u>9,086</u>
DELHI		
RCI Industries & Technologies Limited		39,56,18,751
Nisar Road Line		1,04,690
Empower Softrade & Techno Private Limited	2,76,951	
HIMGIRI BUILDCON AND INDUSTRIES LTD GGN		2,81,42,021
JAIN FGL METAL INDUSTRIES		61,360
JAIN METAL ROLLING MILLS UNIT-II		2,79,24,755
MARS ENTERPRISES		8,33,236
RAM METACOP PVT LTD (HR)		1,52,22,276
SURANA METAL COMPNAY		1,31,54,805
SVH METALS		77,22,577
Blue Sea Metal Trading		3,20,09,500
Total	2,76,951	52,07,93,971
	2,76,951	52,11,32,038



BONLON INDUSTRIES LIMITED
FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BONLON STEELS PVT. LTD.)
7A/39, (12-1ST FLOOR ,) W.E.A. CHANNA MARKET , KAROL BAGH, NEW DELHI-110095
CIN : U27108DL1998PLC0973997

PARTICULARS	As at 31/3/2020	As at 31/3/2019
LONG TERM LOAN & ADVANCES		
Security Deposit		
Security -JVVNL Bhiwadi	18,81,722	20,66,199
Security -Rent	2,00,000	1,20,000
Hapag Lloyad		-
lal Logistic India Pvt Ltd		-
Security other	4,72,200	2,92,200
Muskan Container Lines (p) Ltd		-
	<u>25,53,922</u>	<u>24,78,399</u>
Other		
AKJ Metal pvt ltd	4,03,556	
Anshul Mittal	19,62,000	19,62,000
Bonlon Pvt LTD	6,29,29,123	-
Bonlon Security Ltd	23,73,50,000	-
Chanda Garg	14,00,000	14,00,000
Goyal Infratech Pvt Ltd	1,05,65,965	99,38,143
Harshit finvest Pvt LTD	7,66,10,000	
Hudei Metals pvt Ltd	75,53,925	
Icri Research Pvt Ltd-Npa	45,21,465	45,21,465
Jilsacha Retail	65,00,000	65,00,000
Lr Plastics Pvt Ltd		1,69,02,723
Mittal Coins Pvt Ltd	54,05,000	54,05,000
P J S Overseas Ltd	26,81,730	9,25,22,707
Polo Textiles Pvt Ltd	1,28,21,943	1,20,62,037
Poysha Power Transmission Pvt Ltd	4,25,64,172	4,00,35,055
R V Associates	56,17,820	53,30,000
Ram Bilas Aggarwal		1,09,00,000
Slsr Construction Pvt Ltd	1,45,65,226	1,38,19,000
Varun Kumar	16,00,000	16,00,000
Yogsidhi merchandise pvt ltd	53,22,520	-
	<u>50,03,74,445</u>	<u>22,28,98,130</u>



BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BONLON STEELS PVT.LTD)

Detail of Advances

Particulars	2019-20	2018-19
Advance To Suppliers		
Aggarwal Overseas	9,82,00,000	-
A R Alloys Pvt Ltd	4,27,37,231	4,78,48,291
Anant Overseas Pvt Ltd	-	1,00,00,000
Baldeo Metal Pvt Ltd	84,538	-
Denn Audio	5,00,000	-
ITJ Retails pvt Ltd	3,24,00,000	-
Jain Overseas	-	2,50,00,000
Johnson Lift Pvt Ltd	1,72,034	1,72,034
Metal Impex	10,46,97,464	1,53,34,216
Pulman Hotel And resort	9,355	-
Sharda Electricals	7,05,85,567	6,90,92,164
Star usha Engineers	10,00,000	-
Stuti Udyog Pvt Ltd	8,93,56,169	1,54,40,377
x syssolution pvt Ltd	5,00,000	-
Asier metal pvt ltd	(2,45,00,000)	-
National Securities Depository Ltd	37,125	-
OSR Enterprises	3,00,000	-
	<u>41,60,79,483</u>	<u>18,28,87,082</u>
Advance for Property		
Anand Prakash Gupta	47,15,000	47,15,000
Laxmi Buraria	6,00,000	20,00,000
	<u>53,15,000</u>	<u>67,15,000</u>
Advance to Others		
Lakshmi Precision Screw Ltd	-	1,40,00,000
	<u>-</u>	<u>1,40,00,000</u>



BONLON INDUSTRIES LIMITED**LIST OF TRADE RECEIVABLES**

<u>PARTY NAME</u>	Upto 31.03.2020	
	MORE THAN SIX MONTH	LESS THAN SIX MONTH
Amount in RS		
Agsons Agencies India Pvt. Ltd.		86,00,000
ARIHANT TRADING & METAL INDUSTRIES		50,947
Balaji Wires		15,63,858
DERBY OVERSEAS PVT LTD	84,09,297	
IMT Cables Pvt Ltd		23,65,900
K G METALS		1,60,67,230
KLJ PARAFLEX INDIA LTD		31,44,477
Matod Industries pvt Ltd		1,16,25,838
Malhotra Cables Pvt Ltd		6,93,14,495
MAMTA METAL	2,40,001	
MITHAN WIRES NEW	11,01,586	
MITTAL APPLIANCES LTD (MP)		4,64,87,901
M/S METAL INDUSTRIES		4,94,418
NALIN INDUSTRIES PVT LTD		80,06,570
R.C ELECTRICAL		7,70,813
SAI METAL		1,43,300
SHRI ADINATH ENTERPRISES		10,57,820
SHRI KED INSULATIONS PVT LTD.		11,67,213
SHRI PARAS NATH IMPEX		1,33,62,552
SHRI SHYAM ENTERPRISES	4,15,000	
S. SONS GENERAL TRADING F.Z.C.		5,49,00,891
Swastik Enterprises		3,49,366
UP INSULATING CABLE CO.		12,35,632
VEEKAY GENERAL INDUSTRIES UP	27,000	
Total	1,01,92,884	24,07,09,221





INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s. BONLON INDUSTRIES LIMITED
(Formerly known as M/s Bonlon Industries Private Limited & Bon Lon Steels Private Limited)
CIN: U27108DL1998PTC097397

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s. BONLON INDUSTRIES LIMITED (Formerly known as M/s Bonlon Industries Private Limited and M/s Bon Lon Steels Private Limited)** ("the Company"), which include its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising consolidated the Balance Sheet as at March 31, 2020, the consolidated Statement of Profit and Loss for the year ended on that date, the Statement of Changes in Equity and the Statement of Cash Flows ended on that date and a consolidated summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2020, the profit and total comprehensive income for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities



under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter Description

Amalgamation

During the financial year 2018-19, three of the group companies namely Smita Global Private Limited (transferor company no. 1), Harshit Promoters Private Limited (transferor company no. 2) and Harshit Infratech Private Limited (transferor company no. 3), that were engaged in different segments of business, were amalgamated with the Company in pursuance of Section 230-232 of the Companies Act, 2013 and the Order of the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated June 13, 2018.

The company had adopted the pooling of interests method for accounting of amalgamation scheme (Under the pooling of interests method, the assets, liabilities and reserves of the transferor company are recorded by the transferee company at their existing book value). The cumulative effects of the amalgamation Schemes has been taken on 1st July, 2018 in the books of accounts of Transferee Company.

Thus it is considered to be key audit matter as this is significant event which has happened during the year and it required compliance of scheme and applicable accounting standards.



LME Business

Key Audit Matter Description

The Company is engaged in the business of advance booking of material as per LME rates during the year. The company has incurred a loss of Rs. 2,11,78,590/- during the year from LME transaction settlement.

How the Key Audit Matter Was Addressed in the Audit

Our audit procedures includes obtaining information and documents relating to the transaction. We have read all documents relating to LME booking transactions and MCX transactions. We assessed design implementation and operating effectiveness of recognition and classification of all relevant transaction.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon..

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidate financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Group including Its Subsidiaries in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group



and its subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management of Group and its subsidiaries is responsible for assessing the Group and its subsidiaries ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of Holding are responsible for overseeing the Group and its subsidiaries financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and



its subsidiaries has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the of Group and its subsidiaries ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the of Group and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a. We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were



necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

- b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements;
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2020 taken on record by the Board of Directors of Holding Company, and the report of the Statutory Auditor of the subsidiary none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group and its subsidiaries and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group and its subsidiaries internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Group and its subsidiaries has disclosed the impact of pending litigations on its financial position in its consolidated financial statements.



- (ii) The Group and its subsidiaries has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group and its subsidiaries where it is applicable.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta



S. K. Gupta

Partner

M. No. 016746

UDIN: 20016746AAAAEX4334

Place: New Delhi

Date: 22.10.2020

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of M/s Bonlon Industries Limited which includes subsidiary operations as of and for the year ended March 31, 2020, we have audited the internal financial controls over financial reporting of M/s Bonlon Industries Limited which includes Subsidiary operations (hereinafter referred to as the "Holding Company") and its subsidiaries, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its Subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable consolidated financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company includes its subsidiaries internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our



audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company and its Subsidiaries internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company, its Subsidiaries; considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GAUR & ASSOCIATES

Chartered Accountants

FRN: 005354C

S. K. Gupta



S. K. Gupta

Partner

M. No. 016746

UDIN: 20016746AAAAEX4334

Place: New Delhi

Date: 22.10.2020

BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BON LON STEELS PVT. LTD.)
7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
CIN: U27108DL1998PLC097397

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

PARTICULARS	Note No.	As at 31st March, 2020		As at 31st March, 2019	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	10,42,73,580		10,42,73,580	
(b) Reserves and Surplus	4	49,95,10,648		37,95,16,480	
(c) Non Controlling Interest	5	10		-	
(d) Money received against share warrants		-		-	
			60,37,84,238		48,37,90,060
2. Share application money pending allotment					
3. Non-current liabilities					
(a) Long-term borrowings	6	40,000		3,11,50,000	
(b) Deferred Tax liabilities (Net)	7	-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
			40,000		3,11,50,000.0
4. Current Liabilities					
(a) Short term borrowings	8	79,65,943		-	
(b) Trade payables	9	52,14,08,989		11,52,88,973	
(c) Other current liabilities	10	29,20,24,837		1,18,57,522	
(d) Short term provisions	11	31,04,203		22,80,159	
			82,45,03,972		12,94,26,654
TOTAL			1,42,83,28,210		64,43,66,714
II ASSETS					
1. Non-current assets					
(a) Property Plant and Equipment					
(i) Tangible assets	12	2,63,73,672		3,56,28,129	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	13	3,76,00,600		5,15,17,267	
(c) Deferred tax assets (net)	7	7,09,993		7,93,101	
(d) Long-term loans and advances	14	50,26,46,354		22,54,48,072	
(e) Other non-current assets	15	6,18,365		-	
			56,79,48,985		31,33,86,569
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	16	3,57,93,294		53,15,382	
(c) Trade receivables	17	25,09,02,105		8,67,62,975	
(d) Cash and Bank Balances	18	8,28,38,262		82,17,511	
(e) Short-term loans and advances	19	47,29,78,746		21,28,79,895	
(f) Other current assets	20	1,78,66,818		1,78,04,382	
			86,03,79,225		33,09,80,145
TOTAL			1,42,83,28,209		64,43,66,714
See accompanying notes forming part of financial statements					

In terms of our report attached

For GAUR & ASSOCIATES

Chartered Accountants

Firm Registration No.005354C

S K Gupta

Partner

M. No.016746

UDIN: 20016746AAAAEX4334

Place: New Delhi

Date: 22/10/2020

For and on behalf of

BONLON INDUSTRIES LIMITED

Raj Jain

Managing Director

Din No. 01018724

Amit Gupta

Chief Financial Officer

Arun Kumar Jain

Director

Din No. 00438324

Naveen Kumar

Company Secretary

M No: A33304



BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BON LON STEELS PVT. LTD.)
7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
CIN: U27108DL1998PLC097397

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2020

PARTICULARS	NOTE No.	For the Year Ended 31st March 2020		For the Year Ended 31st March 2019	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations:	21				
Sale of Products		2,43,02,99,391		2,14,83,66,946	
Sale of Services		-		-	
Other Operating Revenues		-		-	
Less: Excise Duty		-	2,43,02,99,391	-	2,14,83,66,946
II Other Income	22		17,63,01,214		12,10,91,507
III Total Revenue (I + II)			2,60,66,00,605		2,26,94,58,454
IV Expenses					
Cost of Materials Consumed	23	9,07,43,430		33,01,21,153	
Purchases of Stock in Trade		2,35,79,65,946		1,68,47,24,438	
Changes in inventories of finished goods, work in progress and Stock-in- trade	24	(3,04,77,912)		12,73,90,330	
Employee benefits expense	25	64,78,954		75,71,520	
Finance Costs	26	16,93,265		68,75,166	
Depreciation and amortization expense	27	30,24,755		35,91,222	
Other expense	28	5,39,90,688		7,51,72,934	
Total Expense			2,48,34,19,126		2,23,54,46,762
V Profit before exceptional and extraordinary items and tax (III-IV)			12,31,81,479		3,40,11,691
short term Loan advances					
VI Exceptional Items					
VII Profit before extraordinary items and tax (V-VI)			12,31,81,479		3,40,11,691
VIII Extraordinary items					
IX Profit before tax (VII-VIII)			12,31,81,479		3,40,11,691
X Tax expense:					
(1) Current tax		31,04,203		70,88,999	
(2) Deferred tax		83,108		(92,444)	
			31,87,311		69,96,555
XI Profit/(Loss) for the period from continuing operations (IX - X)			11,99,94,168		2,70,15,136
XII Profit/(Loss) for the period from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI + XIV)			11,99,94,168		2,70,15,136
XVI Earnings per equity share:					
(1) Basic			11.51		2.59
(2) Diluted			11.51		2.59
See accompanying notes forming part of financial statements					

In terms of our report attached
For GAUR & ASSOCIATES
Chartered Accountants
Firm Registration No.005354C

S K Gupta
Partner
M. No. 016746
UDIN: 20016746AAAAEX4334
Place: New Delhi
Date: 22/10/2020



For and on behalf of
BONLON INDUSTRIES LIMITED

Raj Jain
Managing Director
Din No. 00018724

Amit Gupta
Chief Financial Officer



Arun Kumar Jain
Director
Din No. 00438324

Naveen Kumar
Company Secretary
M No: A33304

BONLON INDUSTRIES LIMITED

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Cash Flow Statement for the year ended 31st March, 2020

Particulars	For The Year Ended March 31,2020	For The Year Ended March 31,2019
A. Cash flow from Operating activities		
Profit/ (Loss) before tax	12,31,81,479	3,40,11,691
<i>Adjustments for:</i>		
Depreciation	30,24,755	35,91,222
Dividend Received	-	-
Interest Received	(2,89,06,044)	(1,10,313)
Interest Paid/Financial charges	16,93,265	68,75,166
Provision for Doubtful Debt	-	-
Preliminary Expenses written off	-	-
Miscellaneous Expenses written off	-	-
Discount Paid / (Received) /Sundry Balance W/off- Net	-	-
Provision for Gratuity	-	-
(Profit)/ Loss on Sale of Fixed Assets	(4,68,750)	-
Insurance claim (short) received	-	-
Unrealised Foreign Exchange (Gain) / Loss	-	-
Operating profit before working capital changes	9,85,24,705	4,43,67,766
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	(3,04,77,912)	13,40,29,136
(Increase)/Decrease in Trade Receivables	(16,41,39,130)	(5,39,11,005)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Long term Loan advances	-	-
(Increase)/Decrease in short term Loan advances	-	-
(Increase)/Decrease in Other assets	(6,80,801)	(3,40,494)
Increase/(Decrease) in Trade Payables and Other Liabilities	68,62,87,331	(14,76,98,366)
Increase/(Decrease) in short term provision	(22,80,159)	-
<i>Cash generated from operations</i>	<i>58,72,34,034</i>	<i>(2,35,52,963)</i>
Income tax Refund/ (paid) during the year	-	(50,71,385)
Insurance-claim received	-	-
Net cash from operating activities (A)	58,72,34,034	(2,86,24,348)
B. Cash flow from Investing activities		
Purchase of Fixed assets (including capital advances)	(21,51,547)	(1,90,53,997)
(Purchase)/Sale Of Long Term Investment	1,39,16,667	(5,14,60,767)
Preliminary Expenses incurred	-	-
Sale of Fixed Assets	88,50,000	37,55,100
Advance against Property Forfeited	-	-
Purchase of Investments	-	-
Fixed Deposit/ margin Money with Scheduled Bank	-	-
Interest Received	2,89,06,044	1,10,313
Net cash from investing activities (B)	4,95,21,163	(6,66,49,351)
C. Cash flow from Financing activities		
Proceeds from issue of share capital/ application money	-	32,55,10,018
Share Issue Expenses	-	-
Increase / (Decrease) in short term borrowings	79,65,943	-
Increase / (Decrease) in long term borrowings	(3,11,10,000)	3,10,66,452
Interest paid on borrowings/Financial Charges	(16,93,265)	(68,75,166)
Dividend Paid	-	-
Dividend distribution tax	-	-
Proceeds/(Repayment) of Short Term Loans	(26,00,98,851)	(6,19,39,183)
Proceeds/(Repayment) of Long Term Loans	(27,71,98,283)	(21,45,13,667)
Increase in minority Interest	10	-
Net cash from financing activities (C)	(56,21,34,447)	7,32,48,455
Net increase in cash and cash equivalents (A+B+C)	7,46,20,750	(2,20,25,244)
Cash and cash equivalents at the beginning of the year	82,17,512	3,02,42,756
Cash and cash equivalents at the end of the year(Cash & Bank Balance)	8,28,38,262	82,17,512



Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

In terms of our report attached

For GAUR & ASSOCIATES
Chartered Accountants
Firm Registration No.005354C



S.K. Gupta

S K Gupta
Partner
M. No.016746

UDIN: 200167AAAAEX4337



For and on behalf of

BONLON INDUSTRIES LTD

RAJ JAIN
Managing Director
Dir No : 01018724

Ankit Gupta
Ankit Gupta
Chief Financial officer

Arun Kumar Jain
Arun Kumar Jain
Director
Din No : 00438324

Naveen Kumar
Naveen Kumar
Company Secretary
M.No. A33304

Place:- New Delhi
Date:22/10/2020

BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS**NOTE '1'****Corporate Information**

The company is engaged in the business of manufacturing and trading of metal & Copper and running a hotel. The company is having its registered office at 7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

NOTE '2'**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to compile financial accounts in accordance with the schedule III.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary

2.5 Depreciation and amortisation

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013.

2.6 Revenue Recognition**Sale of Goods**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales excludes Goods & service tax and TCS

2.7 Property, Plant and Equipments

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

2.8 Employee Benefits**Defined Benefit Plans**

The Company has not made any provision for gratuity during the year. The management had decided to pay gratuity at the time of retirement as per provisions applicable.

2.9 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.10 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

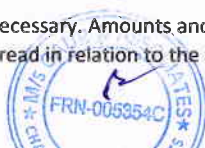
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

2.11 Contingent Liability/Other

The company had given corporate guarantee of Rs. 2495 Lacs against working capital limit of B C Power Controls Limited in favour of Bank of India, Janpath Branch.

2.12 RE-GROUPED/ARRANGED

The Previous year's figures have been reworked, re-grouped, re-arranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year

2.13 Outstanding Litigations

BONLON INDUSTRIES LIMITED

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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

The Company has filed two cases under Section 138 of Negotiable Instruments Act, 1881 i.e. for the dishonor of cheques. The total amount involved is Rs. 2,00,65,000. The matters are sub-judice and any outcome shall be determined on the basis of the judgement of the respective authority before which it is pending.

2.14 Amalgamation of companies

During the financial year 2018-19, three of the group companies namely Smita Global Private Limited (transferor company no. 1), Harshit Promoters Private Limited (transferor company no. 2) and Harshit Infratech Private Limited (transferor company no. 3), that were engaged in different segments of business, were amalgamated with the Company in pursuance of Section 230-232 of the Companies Act, 2013 and the Order of the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi dated June 13, 2018.

2.14 Manufacturing and Trading Activities

Due to heavy fluctuation in copper prices the company has ignored its manufacturing activities and concentrated in trading activities during the year.

2.15 Segment Reporting

An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. The Company has identified the chief operating decision maker as its Managing Director. The Chief Operating Decision Maker reviews performance of honey processing business on an overall business.

As the Company is operates in two segment but a company has a single reportable segment, the segment wise disclosure requirements of A.S 17 on 'Operating Segment' Disclose under Note No 29.

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '3'				
SHARE CAPITAL				
-Authorised				
15000000 (2019:11000000) Equity Shares of Rs. 10/- each		15,00,00,000		11,00,00,000
-Issued, Subscribed and Paid up				
10427358(2019:10427358) Equity Shares of Rs10/- each fully paid-up		10,42,73,580		10,42,73,580
TOTAL		<u>10,42,73,580</u>		<u>10,42,73,580</u>

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Authorised Share Capital				
Opening Share Capital	1,10,00,000	11,00,00,000	30,00,000	3,00,00,000
Add: Increased during the year*	40,00,000	4,00,00,000	80,00,000	8,00,00,000
Closing Share Capital	<u>1,50,00,000</u>	<u>15,00,00,000</u>	<u>1,10,00,000</u>	<u>11,00,00,000</u>

Authorised capital Further Enhanced from Rs.11 Crore to Rs.15 Crores during the Financial year 2019-20.

Issued, Subscribed and Paid up

Opening Share Capital	1,04,27,358	10,42,73,580	29,99,230	2,99,92,300
Add: Shares issued During the year	-	-	74,28,128	7,42,81,280
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	1,04,27,358	10,42,73,580	1,04,27,358	10,42,73,580
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	<u>1,04,27,358</u>	<u>10,42,73,580</u>	<u>1,04,27,358</u>	<u>10,42,73,580</u>

Company has issued 74,28,128 equity shares of Rs.10/ each as per amalgamation scheme during the financial year 2018-19.



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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS**(ii) Rights, Preference and restrictions attaching to each class of shares****Equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Arun Kumar Jain	65,53,278	62.85	65,53,278	62.85
Arun Kumar jain (HUF)	5,82,925	5.59	5,82,925	5.59
Smita Jain	15,45,420	14.82	15,45,420	14.82
Saloni Jain	5,35,710	5.14	5,35,710	5.14

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '4'				
RESERVES AND SURPLUS				
Capital Reserve				
Opening Balance		32,72,58,338		7,60,29,600
Add : Credited during the year due to amalgamation		-		25,12,28,738
Closing Balance		<u>32,72,58,338</u>		<u>32,72,58,338</u>
Profit and Loss Account				
Opening Balance		5,22,58,142		2,52,43,006
Add: Net Profit after tax During The Year		11,99,94,168		2,70,15,136
Closing Balance		<u>17,22,52,310</u>		<u>5,22,58,142</u>
Minority Interest		-		-
TOTAL		<u>49,95,10,648</u>		<u>37,95,16,480</u>

During the Financial Year 2018-19, Rs. 25,12,28,738/ has been credit in the capital reserve account as per amalgamation scheme approved by honorable NCLT.

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '5'				
Non Controlling Interest		10		-
		<u>10</u>		<u>-</u>

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '6'				
LONG TERM BORROWINGS				
Unsecured				
From Directors				
Arun Kumar Jain		40,000		3,07,50,000
Smita Jain		-		4,00,000
TOTAL		<u>40,000</u>		<u>3,11,50,000</u>

Particulars	As At 31/03/20		As At 31/03/19	
	Rs.		Rs.	
NOTE '7'				
DEFERRED TAX LIABILITY/(ASSET)				
Deferred tax asset		(7,93,101)		(7,02,744)
Merger impact		-		2,087
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization		83,108		(92,444)
Gross deferred tax Liability		<u>(7,09,993)</u>		<u>(7,93,101)</u>
Net deferred tax Liability		<u>(7,09,993)</u>		<u>(7,93,101)</u>



BONLON INDUSTRIES LIMITED

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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

	Rs.	Rs.
NOTE '8'		
SHORT TERM BORROWINGS		
Secured Loans		
Bank of India -OD A/c-62	79,55,943	-
Others	10,000	-
TOTAL	79,65,943	-

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '9'		
TRADE PAYABLES		
Unsecured		
More Than One Year	2,76,951	-
Less Than One Year	52,11,32,038	11,52,88,973
TOTAL	52,14,08,989	11,52,88,973

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '10'		
OTHER CURRENT LIABILITIES		
For Statutory Dues		
EPF Payable	28,862	27,176
ESI Payable	2,326	4,035
GST Payable	9,838	16,778
TDS Payable	1,99,712	2,38,277
For Others Expenses		
Audit Fees Payable	1,34,200	1,99,200
Bank of India Overdraft (Book Overdraft)	-	94,32,553
Bhiwadi Jal Pardushan Board	-	2,236
Blue Star Pest Control	-	7,000
City Gas	-	1,288
Consultancy charges payable	4,500	-
Deeksha Security Services	-	9,900
Director remuneration payable	2,07,000	51,000
Electricity Expenses	52,540	1,28,312
Insta Tech Trading Company	-	60,199
Internal Audit Fees Payable	3,69,000	3,09,000
Labour Wages Payable	-	67,570
Rent Expenses	27,000	72,000
Shekhwat & Associates	-	7,350
Staff Salary Payable	4,53,364	3,79,625
Telephone Expenses	-	2,943
For Advance From Customer		
Ashish Metals	-	8,26,280
Modi Holiday	-	14,800
B.C. Power Controls Ltd	13,79,29,510	-
Veer Industries	24,95,029	-
Ashish metals	12,26,280	-
Vem Industrial control	2,08,86,000	-
Book Overdraft		
Bank of India - Current A/c-720	12,73,27,991	-
HDFC Bank - Current A/c	6,71,685	-
TOTAL	29,20,24,837	1,18,57,522

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '11'		
SHORT TERM PROVISIONS		
Provision for Income Tax	31,04,203	22,80,159



BONLON INDUSTRIES LIMITED
(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)
7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005
CIN: U27108DL1998PLC097397
NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `12`		
TANGIBLE ASSETS	2,63,73,672	3,56,28,129
TOTAL	<u>2,63,73,672</u>	<u>3,56,28,129</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `13`		
NON CURRENT ASSETS-INVESTMENT		
Shares Other	3,76,00,600	5,15,17,267
Shares of Skill India Genreation Pvt. Ltd. (Investment recorded at cost)	-	-
TOTAL	<u>3,76,00,600</u>	<u>5,15,17,267</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `14`		
LONG TERM LOAN & ADVANCES		
Security Deposit	26,25,465	25,49,942
Other Business Loan & Advances (Due to Surplus of liquidity of funds, the funds were utilised to give loans to other companies/firms)	50,00,20,889	22,28,98,130
TOTAL	<u>50,26,46,354</u>	<u>22,54,48,072</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `15`		
NON CURRENT ASSETS		
Preliminary Expenses		
Opening Balance	-	-
Capitalise during the year	7,72,956	-
Write off during the year	1,54,591	-
TOTAL	<u>6,18,365</u>	<u>-</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `16`		
INVENTORIES		
Raw Material	-	-
Finished Goods/Trading Goods	3,57,93,294	53,15,382
TOTAL	<u>3,57,93,294</u>	<u>53,15,382</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `17`		
TRADE RECEIVABLES		
Over Six Months from the due date of payment		
Good	1,01,92,884	34,15,282
Below Six Months from the due date of payment		
Unsecured, Considered Good	24,07,09,221	8,33,47,693
Doubtful		
Less: Provision for Doubtful Debts	-	-
TOTAL	<u>25,09,02,105</u>	<u>8,67,62,975</u>

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE `18`		



BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Cash in Hand	27,37,844	6,01,948
Balance with Banks		
-In Current Accounts		
Bank Of India(AKJ)	99,240	-
Bank Of India-1600	27,418	67,435
Bank of India-333	-	12,037
Bank of India-105	-	10,095
Bank Of India	-	71,913
HDFC Bank-56204	3,02,275	50,192
HDFC Bank-61498	89,618	-
HDFC Bank-03679	-	64,572
HDFC Bank-54387	-	50,000
HDFC-370	35,952	49,826
HDFC-40600	-	9,426
HDFC Business A/c-42	-	52,97,587
-In Deposit Accounts		
Fixed Deposit Including Interest	7,95,45,916	19,32,481
TOTAL	8,28,38,262	82,17,511

Particulars	As At 31/03/20	As At 31/03/19
	Rs.	Rs.
NOTE '19'		
SHORT TERM LOANS AND ADVANCES		
Prepaid Expenses		
Prepaid Insurance	1,58,957	77,345
Prepaid Expenses Other	59,640	1,48,040
Balance with Statutory Authorities		
Deposit Stay Fee	5,00,000	5,00,000
Duty draw back receivable	8,22,915	-
Msme credit licence receivable	10,97,221	-
Excise Rebate Claim Asst.Comm.Bhiwadi	-	27,25,050
GST Balance	76,59,438	22,80,430
Gst Refund receivable	98,82,161	-
Advance tax and TDS	68,86,057	-
Income Tax Refundable A.Y.2010-2011	73,326	73,326
Income Tax Refundable A.Y.2011-2012	6,28,530	6,28,530
Income Tax Refundable A.Y.2012-2013	3,42,625	3,42,625
Income Tax Refundable A.Y.2013-2014	1,42,591	1,42,591
Income Tax Refundable A.Y.2017-2018	1,74,570	1,76,050
Income Tax Refundable A.Y.2018-2019	1,15,719	21,83,825
Advance To Suppliers	41,61,19,996	18,28,87,082
Advance for Property	2,83,15,000	67,15,000
Advance to Others	-	1,40,00,000
TOTAL	47,29,78,746	21,28,79,895

Particulars	For the year ending on 31/03/20	For the year ending on 31/03/19
	Rs.	Rs.
NOTE '20'		
OTHER CURRENT ASSETS		
LC Margin	3,58,718	2,96,282
Polo Textiles Pvt Ltd	8,100	8,100
Indocon Micro Engineers Ltd	1,75,00,000	1,75,00,000
TOTAL	1,78,66,818	1,78,04,382

Particulars	For the year ending on 31/03/20	For the year ending on 31/03/19
	Rs.	Rs.
NOTE '21'		

BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending on
	31/03/20	31/03/19
	Rs.	Rs.
NOTE `24`		
CHANGE OF STOCK IN TRADE		
Stock at Commencement		
Work in Progress	-	-
Finished Goods & Trading Goods	53,15,382	13,27,05,712
Scrape	-	-
	<u>53,15,382</u>	<u>13,27,05,712</u>
Less: Stock at Close		
Work in Progress	-	-
Finished Goods & Trading Goods	60,20,401	53,15,382
Scrape	2,97,72,893	-
	<u>3,57,93,294</u>	<u>53,15,382</u>
Stock Decreased /(Increased) by	<u>(3,04,77,912)</u>	<u>12,73,90,330</u>

Particulars	For the year ending on	For the year ending on
	31/03/20	31/03/19
	Rs.	Rs.
NOTE `25`		
EMPLOYEE BENEFITS EXPENSES		
Directors Remuneration	15,90,000	16,40,000
Salary & Wages	44,67,247	55,66,154
Staff Welfare	2,24,853	1,94,460
EPF Employer's Contribution	1,67,860	1,46,411
ESI Employer's Contribution	23,494	24,495
Administrative Expense	5,500	-
TOTAL	<u>64,78,954</u>	<u>75,71,520</u>

Particulars	For the year ending on	For the year ending on
	31/03/20	31/03/19
	Rs.	Rs.
NOTE `26`		
FINANCE COSTS		
Bank Charges	46,559	3,20,817
Bank Interest	28,665	41,055
Interest to Other	-	15,20,970
L/C Opening Charges	16,18,041	49,92,324
TOTAL	<u>16,93,265</u>	<u>68,75,166</u>

Particulars	For the year ending on	For the year ending on
	31/03/20	31/03/19
	Rs.	Rs.
NOTE `27`		
DEPRECIATION & AMORTISATION EXPENSES		
Depreciation	30,24,755	35,91,222
TOTAL	<u>30,24,755</u>	<u>35,91,222</u>



BONLON INDUSTRIES LIMITED

(Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

Particulars	For the year ending on	For the year ending on
	31/03/20	31/03/19
	Rs.	Rs.
NOTE '28'		
OTHER EXPENSES		
DIRECT EXPENSES		
Consumable Item	9,01,025	2,941
Power & Fuel Expenses	32,38,207	29,08,465
Freight Inward	1,28,506	1,27,300
Food & Kitchen Expenses	1,99,405	4,64,200
Loss in Transit	53,638	-
Job Work	-	21,81,056
Loading ,Unloading & Weighing Expenses	1,50,900	10,67,179
	<u>46,71,681</u>	<u>67,51,140</u>
INDIRECT EXPENSES		
Accounting charges	93,000	-
Amc For water	60,000	-
Audit Fees	85,000	60,000
Bad Debt	1,40,00,000	-
Business Promotion	10,82,758	4,00,625
Club Expense	17,334	16,509
Commission Expense	30,29,861	7,96,765
Conveyance Expense	1,09,000	-
Demand of excise	1,00,000	-
Demand of Income tax	3,10,872	-
Demat Charges	8,086	-
Excise Rebate/Focus Licenses Short Received	51,278	9,00,897
Export expenses	2,03,850	-
Factory Licence fee	8,610	-
Fee & Subscription	2,34,528	27,940
Filing Fees	22,408	11,100
Freight Outward	16,15,965	15,19,718
Godown Rent/Lease Rent	10,791	59,972
House Keeping Expenses	1,35,039	3,09,308
Insurance	1,98,567	3,46,563
Interest on Income Tax/TDS	2,89,036	50,897
Interest Other/GST	2,400	93,741
Internal Audit Fees	60,000	60,000
LME Business Trading loss*	2,11,78,590	5,64,45,898
MCX M2M Trading Loss*	-	22,85,594
Misc.Expenses	12,523	16,599
Newspaper Expenses	1,760	13,880
Office Expense	11,211	770
Penalties & Demand	-	74,946
Pollution Expenses	60,200	63,875
Postage & Telegram	6,869	1,880
Printing & Stationery	31,480	19,989
Professional & Legal Charges	7,34,200	4,14,500
Rebate and Discount	3,809	-
Rent Expenses	25,80,000	16,75,000
Repairs & Maintenance on Computer	32,899	12,744
Repairs & Maintenance on Office	6,83,042	43,000
Repairs & Maintenance on vehicle	70,969	10,990
ROC Fee to increase capital	1,54,591	2,91,000
Running & Maintenance Expenses	4,59,255	4,63,431
Security Guard Expenses	4,42,041	5,66,608
Short & Excess	717	68,053
Telephone Expenses	2,67,084	2,39,123
Tour & Travelling Expenses-Domestic	1,32,108	-
Tour & Travelling Expenses-Foreign	4,29,932	6,05,206
Vat/CST Demand	9,729	6,149
Vehicle Running Expenses	2,31,822	4,48,523
Water Expense	34,842	-
Website Expense	20,950	-
TOTAL	5,39,90,688	7,51,72,934



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CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

*The Company deals in copper and allied products. Some time company purchases material with forward contract at price of LME. The company has traded on MCX and contracts were settled before delivery during the year. The company has suffered a loss of Rs 2,11,78,590 during the year.

Notes

Payment to the auditors comprises

As Auditors- Statutory Audit	85,000	60,000
For Company Law Matters	-	-
For Taxation Matters	-	-
Total	85,000	60,000

NOTE '29' DISCLOSURE UNDER ACCOUNTING STANDARDS

Segment Wise Disclosure as per as AS 17	For the year ending on	For the year ending
	31/03/20	on 31/03/19
	Amount in RS	Amount in RS
Segment Revenue		
Manufacturing and trading of metal & Copper	2,60,22,18,221	2,26,59,79,634
Segment Assets		
Manufacturing and trading of metal & Copper	1,42,49,02,058	64,37,17,286
Segment Liabilities		
Manufacturing and trading of metal & Copper	82,43,64,771	16,03,75,580
Related party disclosures		
Description of relationship		
Key Management Personnel (KMP)		
	Mr. Arun Kumar Jain	Director
	Mrs. Smita Jain	Director
	Mr. Raj Jain	Director
	Mr. Naveen Kumar	Company Secretary
	B.C. Power Controls Ltd	Group Company
	Smita Global Pvt. Ltd.	Group Company
	Bonlon Private Limited	Group Company
	Bonlon Securities Limited	Group Company
	Harshit Finvest Pvt Ltd	Group Company
	Vinco Metal Pvt Ltd	Group Company
	AKJ Metals Pvt Ltd	Subsidiary company

(a) Summary of related party transactions

Particulars	Key management personnel or their relatives	
	For the year ending on	For the year ending
	31/03/20	on 31/03/19
Remuneration		
Mr. Arun Kumar Jain	7,20,000	7,20,000
Mrs. Smita Jain	1,50,000	3,50,000
Mr. Raj Jain	7,20,000	5,40,000
Mr. Naveen Kumar	6,00,000	-
Sale		
B.C. Power Controls Ltd	1,33,72,38,266	49,49,13,567
Sale of investment - Shares		
Vinco Metal Pvt Ltd	-	39,24,000
B.C. Power Controls Ltd	15,59,09,090	-
Purchase of investment - Shares		
AKJ Metals Pvt Ltd	2,30,99,990	-



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7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

NOTES FORMING PART OF ACCOUNTS

B.C. Power Controls Ltd

2,94,50,597

29,04,34,775

Rent Paid

Smita Jain

9,00,000

6,75,000

Interest Received

Bonlon Securities Limited

-

13,33,103

Harshit Finvest Pvt Ltd

-

7,30,208

Interest Paid

Bonlon Private Limited

-

15,20,970

Loan and Advances

Harshit Finvest Pvt Ltd

7,66,10,000

Bonlon Pvt Ltd

6,29,29,123

Bonlon Securities Ltd

23,73,50,000

Unsecured Loan

Arun Kumar Jain

40,000

3,07,50,000

Smita Jain

-

4,00,000

Expense Payable

Director Remuneration

1,62,000

51,000

In terms of our report attached

For GAUR & ASSOCIATES

Chartered Accountants

Firm Registration No.005354C

S K Gupta

Partner

M. No.016746

UDINI20016746AAAAEX4334

Place: New Delhi

Date:22/10/2020

For and on behalf of
BONLON INDUSTRIES LIMITED

Raj Jain

Managing Director

Din No. 01018724

Ankit Gupta

Chief Financial Officer

Arun Kumar Jain

Director

Din No. 00438324

Naveen Kumar

Company Secretary

M No: A33304

BONLON INDUSTRIES LIMITED

AS Per WDV Method - assuming residual value as 0 to 5%

Discription of Asset	Date of purchase of new/existing asset	WDV as on 31/03/19 of cost of new asset	Estimated useful life as per schedule II as on 31/03/19	Balance years	Asset used during the year (In on days)	Rate of depreciati Amount	Depreciation Amount	Assets sold during the year	Amount to be Written Off	Net block
Cars										
Audi Q3 2.0 Tdi-(HR99ND00048)	27-09-2012	38,97,500	8	7	1	365	1,03,434	-	-	1,94,875
CAR Audi A4	28-03-2012	31,47,151	8	7	1	365	77,144	-	-	1,57,358
Other		11,61,656								
Computer Peripherals										
Computer 1	05-03-2007	5,512	3	12	-	365	-	-	-	276
Computer 2	26-06-2003	29,000	3	16	-	365	-	-	-	568
Computer 3	26-06-2003	29,000	3	16	-	365	-	-	-	596
Computer 4	26-06-2003	28,500	3	16	-	365	-	-	-	590
Computer 5	20-09-2010	14,500	3	9	-	365	-	-	-	725
Computer Laptop	13-07-2004	57,000	3	15	-	365	-	-	-	2,443
Lapto dell Vestro 3500	18-07-2011	32,500	3	8	-	365	-	-	-	1,625
Laptop- HP Pavallion	04-06-2009	47,000	3	10	-	365	-	-	-	2,350
lenova Desktop PC	05-03-2007	48,716	3	12	-	365	-	-	-	1,324
Canon Printer IR 2318L	20-06-2011	56,000	3	8	-	365	-	-	-	2,800
Canon IR 2002N	14-04-2016	87,675	3	3	-	365	-	-	-	4,384
Computer 6	23-03-2013	40,275	3	6	-	365	-	-	-	2,013
Computer Bhiwadi:	31-03-2013	4,31,798	3	6	-	365	-	-	-	21,590
Computer Software Bhiwadi	09-06-2012	16,000	3	7	-	365	-	-	-	800
Computer Software	05-06-2017	16,800	3	2	1	365	1,770	-	-	840
Laptop Dell Vostro 1550	08-05-2012	32,400	3	7	-	365	-	-	-	1,620
Lenon Laptop (Yoga500)	07-09-2016	74,000	3	3	-	365	-	-	0	3,700
Lap Top Tft Monitor	24-04-2009	7,072	3	10	-	365	-	-	-	354
Printers	02-03-2005	21,850	3	14	-	365	-	-	-	430
Printer (Bhiwadi)	06-07-2015	4,500	3	4	-	365	-	-	-	225
Samsung Laptop	09-08-2010	26,500	3	9	-	365	-	-	-	1,325
Computer	03-10-2019	38,559	3	1	3	180	12,010	-	-	26,549
Fixed Assets Bhiwadi										
CCTV Bhiwadi	07-11-2012	76,398	15	6	9	365	4,147	-	-	18,807
D.G. Set 250 KVA Bhiwadi	05-02-2014	10,55,536	15	5	10	365	68,993	-	-	3,14,516
Electrical Equipments Bhiwadi	22-06-2012	38,726	15	7	8	365	1,822	-	-	8,061
Lab Equipments Bhiwadi	01-06-2012	3,45,725	15	7	8	365	17,431	-	-	74,847
Refrigerator Bhiwadi	09-04-2013	15,300	15	6	9	365	880	-	-	3,899
Tools & Dies Bhiwadi	12-04-2012	3,12,877	15	7	8	365	17,898	-	-	72,834
Tools & Dies Bhiwadi	12-05-2012	2,32,613	15	7	8	365	13,307	-	-	54,149



Tools & Dies Bhiwadi	18-06-2012	84,763	24,581	15	7	8	365	20	4,849	-	19,732
Tools & Dies Bhiwadi	21-07-2012	3,56,230	1,03,303	15	7	8	365	20	20,378	-	82,925
Tools & Dies Bhiwadi	09-08-2012	1,02,760	29,800	15	7	8	365	20	5,878	-	23,921
Tools & Dies Bhiwadi	01-09-2012	44,371	12,867	15	7	8	365	20	2,538	-	10,329
Tools & Dies Bhiwadi	17-11-2012	87,422	27,421	15	6	9	365	18	5,061	-	22,360
Tools & Dies Bhiwadi	25-12-2012	46,302	14,523	15	6	9	365	18	2,680	-	11,843
Tools & Dies Bhiwadi	01-01-2013	3,27,590	68,373	15	6	9	365	15	10,038	-	58,336
Transformer 75 KVA Bhiwadi	21-10-2013	5,50,000	1,94,246	15	5	10	365	18	34,493	-	1,59,754
Furniture Fixture											
Furniture & Fixture	17-09-2003	10,080	504	10	16	-	365	-	-	-	504
Furniture & Fixture	24-05-2007	15,572	779	10	12	-	365	-	-	-	779
Furniture & Fixture	03-11-2012	10,925	1,735	10	6	4	365	25	435	-	1,300
Furniture & Fixture	06-06-2019	4,33,076	4,33,076	10	-	10	299	25.89	91,837	-	3,41,239
Furniture Fixture Bhiwadi	27-06-2012	11,030	1,507	10	7	3	365	28	429	-	1,078
Land & Building											
Building Bhiwadi	15-09-2011	1,13,70,113	53,54,000	30	8	22	365	10	5,18,870	-	48,35,131
Building Bhiwadi	31-10-2017	1,42,000	1,23,199	30	1	29	365	9	11,546	-	1,11,653
Building Bhiwadi	14-11-2017	3,73,540	3,25,270	30	1	29	365	9	30,520	-	2,94,749
Building Bhiwadi	21-09-2019	2,92,986	2,92,986	30	-	30	192	9.50	14,646	-	2,78,340
G-1/663 Riico Industrial Area Bhiw	17-02-2010	41,50,000	41,50,000	-	1	-	-	-	-	-	41,50,000
G-1/663 Riico Industrial Area Bhiw	06-03-2014	21,49,750	12,97,365	30	5	25	365	9	1,23,025	-	11,74,340
Land Sample	13-09-2018	83,81,250	83,81,250				365			83,81,250	
P & M, Office Equipment, Other											
Air Condition -bhiwadi	05-07-2012	43,400	11,700	15	7	8	365	19	2,222	-	9,478
Air Condition -bhiwadi	10-02-2014	43,450	15,807	15	5	10	365	18	2,845	-	12,962
fire extinguisher	16-04-2012	24,300	1,215	5	7	-	365	-	-	-	1,215
ups 40kva bhiwadi	10-05-2012	2,80,500	74,502	15	7	8	365	19	14,036	-	60,466
ups 40kva bhiwadi	14-08-2013	73,200	23,679	15	6	9	365	19	4,436	-	19,243
ups 40kva bhiwadi	19-02-2014	3,00,900	1,09,723	15	5	10	365	18	19,772	-	89,951
wighing machine	23-04-2012	38,325	10,133	15	7	8	365	19	1,904	-	8,229
EPBAX	13-03-2006	18,280	1,524	15	13	2	365	23	344	-	1,180
Air Conditioner	28-03-2007	26,450	2,747	15	12	3	365	22	594	-	2,153
Air Conditioner	07-05-2007	32,500	3,375	15	12	3	365	22	730	-	2,645
Colour Television	20-12-2001	11,200	560	5	17	-	365	-	-	-	560
Computer Software	01-06-2003	22,880	94	3	16	-	365	-	-	-	94
Computer Software	01-03-2006	25,250	10,309	3	13	-	365	-	-	-	10,309
Computer Software	28-01-2008	5,200	260	3	11	-	365	-	-	-	260
Computer Software	27-05-2008	11,648	582	3	11	-	365	-	-	-	582
Computer Software	08-11-2012	24,800	1,240	3	6	-	365	-	-	-	1,240
Computer Software	12-08-2011	8,100	405	3	8	-	365	-	-	-	405
Cooler	16-05-2003	1,750	88	5	16	-	365	-	-	-	88
cooler Desert	05-06-2009	3,200	160	5	10	-	365	-	-	-	160
Enlova Online UPS	03-03-2006	24,752	2,052	15	13	2	365	22	458	-	1,594
Euroclean Vaccum Cleaner	10-10-2003	6,390	320	5	15	-	365	-	-	-	320
Fire Extinguisher	16-06-2006	3,713	186	5	13	-	365	-	-	-	186
Fire Extinguisher	20-09-2007	6,720	336	5	12	-	365	-	-	-	336



Philips DVD Player	29-02-2004	4,850	243	5	15	-	365	-	-	-	243
Printer Samsung	25-04-2008	14,560	1,606	15	11	4	365	18	288	-	1,318
Printer-Tvs 245 Champion	06-07-2004	11,500	498	15	15	-	365	-	-	-	498
Printer TVS Msp 245	24-07-2003	10,500	281	15	16	-	365	-	-	-	281
Sony Recorder TCM 450DV	09-09-2004	4,990	250	5	15	-	365	-	-	-	250
SONY C3 BLACK	04-12-2015	16,000	1,626	5	4	1	365	51	826	-	800
Telephone Instrument	30-08-2005	22,900	1,145	5	14	-	365	-	-	-	1,145
Telephone Instrument	14-07-2006	42,199	2,110	5	13	-	365	-	-	-	2,110
Telephone Instrument	16-12-2014	68,500	6,065	5	3	2	365	25	1,507	-	4,558
Telephone Instrument	24-10-2015	2,800	280	5	3	2	365	29	82	-	198
Mobile	23-01-2019	6,749	6,191	5	-	5	365	44	2,731	-	3,460
Mobile	20-02-2019	14,464	13,768	5	-	5	365	45	6,130	-	7,637
mobile (Apple)	16-03-2020	62,356	62,356	5	-	5	15	45	1,155	-	61,201
UPS-Computer 1	10-07-2003	10,600	530	15	16	-	365	-	-	-	530
UPS-Computer 2	04-08-2015	5,800	2,763	15	4	11	365	19	512	-	2,251
Video Close Circuit Camera	11-01-2003	14,000	700	5	16	-	365	-	-	-	700
Water Purifier	13-10-2001	21,600	1,080	5	17	-	365	-	-	-	1,080
Water Purifier	27-12-2017	9,550	4,117	5	1	4	365	42	1,714	-	2,402
Water Purifier	31-08-2006	15,650	782	5	13	-	365	-	-	-	782
Water Tank	24-10-2001	7,600	380	5	17	-	365	-	-	-	380
Weighting Machine	29-11-2005	18,000	1,484	15	13	2	365	22	328	-	1,156
Refrigerator Hotel	31-12-2018	72,681	69,437	15	-	15	365	18	12,397	-	57,039
Xerox Work Center-WC-420-CP	26-04-2006	80,000	4,000	5	13	-	365	-	-	-	4,000
Weighting Machine	21-02-2020	14,000	14,000	10	-	10	39	25.89	387	-	13,613
Plant & Machinery (Bhiwadi)											
Bhatti	21-10-2011	11,46,287	2,89,799	15	7	8	365	18	53,143	-	2,36,656
Copper Rod Plant-Bhiwadi	20-01-2012	1,07,49,077	27,75,199	15	7	8	365	19	5,14,852	-	22,60,346
Crane - Bhiwadi	11-02-2012	5,69,489	44,486	8	7	1	365	36	16,011	-	28,474
Electric Installation (Bhwadi)	19-11-2011	5,75,687	77,880	10	7	3	365	28	21,990	-	55,890
Plant & Machinery	01-04-2000	2,96,045	14,802	15	19	-	365	-	-	-	14,802
Plant & Machinery (Bhiwadi)	16-04-2012	3,67,123	-	15	7	8	365	-	-	-	-
Plant & Machinery (Bhiwadi)	16-12-2012	31,82,054	-	15	6	9	365	-	-	-	-
Plant & Machinery (Bhiwadi)	08-11-2013	59,27,319	-	15	5	10	365	-	-	-	-
Plant & Machinery (Bhiwadi)	11-03-2015	7,44,980	3,32,820	15	4	11	365	18	60,082	-	2,72,738
Plant & Machinery (Bhiwadi)	05-04-2015	12,34,200	5,56,250	15	4	11	365	18	1,00,780	-	4,55,470
Plant & Machinery (Bhiwadi)	15-04-2015	1,60,762	72,799	15	4	11	365	18	13,215	-	59,583
Plant & Machinery (Bhiwadi)	18-06-2015	51,000	23,789	15	4	11	365	18	4,371	-	19,418
Plant & Machinery (Bhiwadi)	04-03-2016	1,23,216	64,161	15	4	11	365	19	12,310	-	51,852
Plant & Machinery (Bhiwadi)	28-07-2018	48,96,000	42,98,622	15	-	15	365	17	7,47,534	-	35,51,088
Fan Bajaj	24-04-2010	2,850	530	15	9	6	365	20	104	-	425
Generator DG SET 45 KVA	30-05-2006	3,98,000	33,504	15	13	2	365	23	7,683	-	25,821
Tools & Instruments	01-04-2000	9,798	490	15	19	-	365	-	-	-	490
Tools & Instruments	10-11-2002	18,633	932	15	16	-	365	-	-	-	932
V-saf	06-03-2006	1,37,700	11,474	15	13	2	365	23	2,586	-	8,888
R C Water Plant	07-06-2014	1,42,800	63,275	15	4	11	91	18	2,838	-	60,437
Merger-SGPL											



CAR ALTO	01-07-2018	39,157	20,659	3	1	2	365	69	14,299	-	-	6,360
CAR HONDA CITY	01-07-2018	19,297	19,297	-	-	-	91	-	-	-	-	19,297
CAR SKODA	01-07-2018	1,05,929	30,661	1	-	1	91	83	-	-	-	30,661
CYCLE	01-07-2018	90	90	-	-	-	91	-	-	-	-	90
CYCLE	01-07-2018	60	60	-	-	-	91	-	-	-	-	60
HONDA ACTIVA	01-07-2018	7,830	4,743	4	-	4	91	46	549	-	-	4,194
SCOOTER	01-07-2018	1,546	1,546	-	-	-	91	-	-	-	-	1,546
SCOOTER ETERNO	01-07-2018	1,678	1,678	-	-	-	91	-	-	-	-	1,678
TELEVISION SONY	01-07-2018	570	570	-	-	-	91	-	-	-	-	570
MACHINERY	01-07-2018	2,308	5,431	-	-	-	91	-	-	-	-	5,431
MACHINERY	01-07-2018	13,408	13,408	-	-	-	91	-	-	-	-	13,408
INVERTOR	01-07-2018	6,409	4,249	5	-	5	91	40	428	-	-	3,821
INVERTOR	01-07-2018	3,393	270	-	-	-	91	-	-	-	-	270
TELEPHONE INSTRUMENT	01-07-2018	663	663	-	-	-	91	-	-	-	-	663
TELEPHONE INSTRUMENT	01-07-2018	320	320	-	-	-	91	-	-	-	-	320
TELEPHONE INSTRUMENT	01-07-2018	5,509	2,310	2	-	2	91	65	377	-	-	1,933
TELEPHONE INSTRUMENT	01-07-2018	347	100	1	-	1	91	83	21	-	-	80
WATER DISPENSER	01-07-2018	1,362	719	3	-	3	91	54	97	-	-	621
WEIGHING INSTRUMENT	01-07-2018	279	279	-	-	-	91	-	-	-	-	279
CC Tv Camera	01-07-2018	22,427	16,587	7	-	7	91	32	1,321	-	-	15,266
FURNITURE & FIXTURE	01-07-2018	456	456	-	-	-	91	-	-	-	-	456
PRINTER	01-07-2018	121	121	-	-	-	91	-	-	-	-	121
COMPUTER	01-07-2018	1,067	1,067	-	-	-	91	-	-	-	-	1,067
COMPUTER SOFTWARE	01-07-2018	1,180	1,180	-	-	-	91	-	-	-	-	1,180
LAPTOP	01-07-2018	1,447	1,447	-	-	-	91	-	-	-	-	1,447
EPBAX	01-07-2018	415	415	-	-	-	91	-	-	-	-	415
LENOVO COMPUTER	01-07-2018	1,733	1,733	-	-	-	91	-	-	-	-	1,733
MERGER HIPL												
COMPUTER	01-07-2018	3,570	3,570	-	-	-	91	-	-	-	-	3,570
COMPUTER	01-07-2018	6,810	2,855	2	-	2	91	65	466	-	-	2,389
DVD PLAYER	01-07-2018	140	140	-	-	-	91	-	-	-	-	140
FRIDGE	01-07-2018	28,078	20,767	7	-	7	91	32	1,654	-	-	19,113
ACQUA GUARD	01-07-2018	2,515	1,927	8	-	8	91	29	139	-	-	1,788
BUILDING	01-07-2018	45,90,677	44,01,983	53	-	53	91	5	59,491	-	-	43,42,492
BUILDING	01-07-2018	1,10,581	1,06,273	56	-	56	91	5	1,362	-	-	1,04,911
FURNITURE & FIXTURE	01-07-2018	30,649	12,851	2	-	2	91	65	2,098	-	-	10,754
FURNITURE & FIXTURE	01-07-2018	30,391	12,743	2	-	2	91	65	2,080	-	-	10,663
FURNITURE & FIXTURE	01-07-2018	20,441	8,571	2	-	2	91	65	1,399	-	-	7,172
FURNITURE & FIXTURE	01-07-2018	4,713	1,976	2	-	2	91	65	323	-	-	1,653
FURNITURE & FIXTURE	01-07-2018	1,532	642	2	-	2	91	65	105	-	-	538
FURNITURE & FIXTURE	01-07-2018	17,141	10,383	4	-	4	91	46	1,201	-	-	9,182
FURNITURE & FIXTURE	01-07-2018	5,596	3,390	4	-	4	91	46	392	-	-	2,997
FURNITURE & FIXTURE	01-07-2018	10,298	6,787	5	-	5	91	40	683	-	-	6,104
FURNITURE & FIXTURE	01-07-2018	37,132	24,614	5	-	5	91	40	2,477	-	-	22,137
FURNITURE & FIXTURE	01-07-2018	785	414	3	-	3	91	54	56	-	-	358
FURNITURE & FIXTURE	01-07-2018	5,669	3,758	5	-	5	91	40	378	-	-	3,380
LAPTOP	01-07-2018	4,850	4,850	-	-	-	91	-	-	-	-	4,850



PRINTER	01-07-2018	10,718	9,173	14	-	14	-	14	91	18	420	-	-	8,754
LIFT	01-07-2018	1,86,817	1,38,168	7	-	7	-	7	91	32	11,005	-	-	1,27,164
VOLTAGE STABILIZER	01-07-2018	36,883	27,278	7	-	7	-	7	91	32	2,173	-	-	25,106
R.O SYSTEM	01-07-2018	4,726	3,622	8	-	8	-	8	91	29	261	-	-	3,361
MOBILE	01-07-2018	1,302	998	8	-	8	-	8	91	29	72	-	-	926
CCTV	01-07-2018	7,621	5,840	8	-	8	-	8	91	29	421	-	-	5,419
CYCLE	01-07-2018	312	164	3	-	3	-	3	91	54	22	-	-	142
ELECTRIC GOODS	01-07-2018	1,600	1,227	8	-	8	-	8	91	29	88	-	-	1,138
FIRE EXTINGUISHER	01-07-2018	6,035	4,625	8	-	8	-	8	91	29	333	-	-	4,292
WATER COOLER	01-07-2018	9,001	6,657	7	-	7	-	7	91	32	530	-	-	6,127
WATER COOLER	01-07-2018	8,279	6,123	7	-	7	-	7	91	32	488	-	-	5,636
WATER COOLER	01-07-2018	1,632	1,207	7	-	7	-	7	91	32	96	-	-	1,111
AIRCONDITIONER	01-07-2018	64,926	48,019	7	-	7	-	7	91	32	3,825	-	-	44,194
AIRCONDITIONER	01-07-2018	30,704	24,202	9	-	9	-	9	91	26	1,592	-	-	22,610
AIRCONDITIONER	01-07-2018	38,442	33,237	15	-	15	-	15	91	17	1,434	-	-	31,803
AIRCONDITIONER	01-07-2018	1,20,494	1,04,180	15	-	15	-	15	91	17	4,494	-	-	99,686
HEATER	01-07-2018	911	698	8	-	8	-	8	91	29	50	-	-	648
Scooter & Other														
Hero Mastro (Shahdara)	22-04-2014	53,285	13,601	10	4	10	4	6	365	24	3,236	-	-	10,365
LML NV UC Scooter	19-02-2010	40,630	2,728	10	9	10	9	1	365	26	696	-	-	2,032
Scooter Eterno	01-07-2018	1,941	1,941	-	-	-	-	-	273	-	-	-	-	1,941
Scooter Eterno (SC150Q)	09-05-2006	38,202	1,910	10	13	10	13	-	365	-	-	-	-	1,910
Cycle	29-04-2000	1,400	29	10	19	10	19	-	365	-	-	-	-	29
Scooter MEW 1/12/2014	01-12-2014	53,625	15,338	10	4	10	4	6	365	25	3,869	-	-	11,469
Fixed Assets of Hotel Bonlon														
Air conditioner	31-12-2019	11,83,048	11,83,048	15	-	15	-	15	91	18.10	53,397	-	-	11,29,651
Computer	15-10-2019	27,198	27,198	3	-	3	-	3	168	63.16	7,907	-	-	19,291
Furniture and fixture	31-12-2019	78,300	78,300	10	-	10	-	10	91	25.89	5,053	-	-	73,247
Television	14-12-2019	22,024	22,024	5	-	5	-	5	108	45.07	2,937	-	-	19,087
Total		7,85,60,173	3,77,79,677								30,24,755	83,81,250	83,81,250	2,63,73,672



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BONLON INDUSTRIES LIMITED

Annex-I

LIST OF FIXED ASSETS AS ON 31.03.2020 (As Per Income tax)

BLOCK OF ASSETS					TOTAL
RATE OF DEPRECIATION	5%	10%	15%	40%	
OPENING W.D.V AS ON 1.04.2019	33,19,469	76,59,939	1,48,65,807	19,756	2,58,64,971
ADDITION BEFORE 30.9.2019	-	7,26,062	-	-	7,26,062
ADDITION AFTER 30.09.2019	-	1,00,324	12,59,404	65,757	14,25,485
SUM	33,19,469	84,86,325	1,61,25,211	85,513	2,80,16,518
DELETION	-	-	-	-	-
TOTAL	33,19,469	84,86,325	1,61,25,211	85,513	2,80,16,518
NOT PUT TO USE	-	-	-	-	-
DEPRECIATION OF BLOCK	1,65,973	8,43,616	23,24,326	21,054	2,80,16,518
TOTAL DEPRECIATION	1,65,973	8,43,616	23,24,326	21,054	33,54,969
CLOSING W.D.V. AS ON 31.03.2020	31,53,496	76,42,709	1,38,00,885	64,459	2,46,61,549
Less: Due to depreciation disallowance		-	-	-	-
Net Block As on 31.03.2020	31,53,496	76,42,709	1,38,00,885	64,459	2,46,61,549



BONLON INDUSTRIES LIMITED
FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BONLON STEELS PVT .LTD)
LIST OF TRADE PAYABLES

PARTICULARS	2019-20	
	outstanding morethan 1 year	outstang less than 1 year
BHIWADI		
bhiwadi jal pradushan		2,236
Bright engineering		2,49,003
JVNL		10,872
shekhawat associates		5,310
YP mehta and co		61,560
		3,28,981
BONLON HOTEL		
Aristel system pvt ltd		9,086
		9,086
DELHI		
RCI Industriesl & Technologies Limited		39,56,18,751
Nisar Road Line		1,04,690
Empower Softrade & Techno Private Limited	2,76,951	
HIMGIRI BUILDCON AND ANDUSTRIES LTD GGN		2,81,42,021
JAIN FGL METAL INDUSTRIES		61,360
JAIN METAL ROLLING MILLS UNIT-II		2,79,24,755
MARS ENTERPRISES		8,33,236
RAM METACOP PVT LTD (HR)		1,52,22,276
SURANA METAL COMPNAY		1,31,54,805
SVH METALS		77,22,577
Blue Sea Metal Trading		3,20,09,500
	2,76,951	52,07,93,971

Total

2,76,951

52,11,32,038



BONLON INDUSTRIES LIMITED
FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) & (BONLON STEELS PVT . LTD)
7A/39, (12-IST FLOOR) W.E.A. CHANNA MARKET , KAROL BAGH , NEW DELHI -110005
CIN :U27108DL1998PLC097397

PARTICULAR	As at 31/3/2020	As at 31/3/2019
LONG TERM LOAN & ADVANCES		
Security Deposit		
Security -JVVNL Bhiwadi	18,81,722	2 0,66,199
Security -Rent	2,00,000	1,20,000
Hapag Lloyad		-
Ial Logistic India Pvt Ltd		-
Security other	4,72,200	2,92,200
Muskan Container Lines (p) Ltd		-
	<u>25,53,922</u>	<u>2 4,78,399</u>
Other		
AKJ Metal pvt ltd	4,03,556	
Anshul Mittal	19,62,000	1 9,62,000
Bonlon Pvt LTD	6,29,29,123	
Bonlon Security Ltd	23,73,50,000	
Chanda Garg	14,00,000	1 4,00,000
Goyal Infratech Pvt Ltd	1,05,65,965	9 9,38,143
Harshit finvest Pvt LTD	7,66,10,000	
Hudei Metals pvt Ltd	75,53,925	
Icri Research Pvt Ltd-Npa	45,21,465	4 5,21,465
Jilsacha Retail	65,00,000	6 5,00,000
Lr Plastics Pvt Ltd		1,69,02,723
Mittal Coins Pvt Ltd	54,05,000	5 4,05,000
P J S Overseas Ltd	26,81,730	9,2 5,22,707
Polo Textiles Pvt Ltd	1,28,21,943	1,2 0,62,037
Poysha Power Transmission Pvt Ltd	4,25,64,172	4,0 0,35,055
R V Associates	56,17,820	5 3,30,000
Ram Bilas Aggarwal	-	1,0 9,00,000
Slsr Construction Pvt Ltd	1,45,65,226	1,3 8,19,000
Varun Kumar	16,00,000	1 6,00,000
Yogsidhi merchandise pvt ltd	53,22,520	-
	<u>50,03,74,445</u>	<u>22, 28,98,130</u>



BONLON INDUSTRIES LIMITED
FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED)& (BONLON STEELS PVT LTD)

Detail of Advance

Particulars	2019-20	2018-19
Advance To Suppliers		
Aggarwal Overseas	9,82,00,000	-
A R Alloys Pvt Ltd	4,27,37,231	4,78,48,291
Anant Overseas Pvt ltd	-	1,00,00,000
Baldeo Metal Pvt Ltd	84,538	-
Denn Audio	5,00,000	-
ITJ Retails pvt Ltd	3,24,00,000	-
Jain Overseas	-	2,50,00,000
Johnson Lift Pvt Ltd	1,72,034	1,72,034
Metal Impex	10,46,97,464	1,53,34,216
Pulman Hotel And resort	9,355	-
Sharda Electricals	7,05,85,567	6,90,92,164
Star usha Engineers	10,00,000	-
Stuti Udyog Pvt ltd	8,93,56,169	1,54,40,377
x syssolution pvt Ltd	5,00,000	-
Asier metal pvt ltd	(2,45,00,000)	-
		-
National Securities Depository Ltd	37,125	-
OSR Enterprises	3,00,000	-
	<u>41,60,79,483</u>	<u>18,28,87,082</u>
Advance for Property		
Anand Prakash Gupta	47,15,000	47,15,000
Laxmi Buraria	6,00,000	20,00,000
	<u>53,15,000</u>	<u>67,15,000</u>
Advance to Others		
Lakshmi Precision Screw Ltd	-	1,40,00,000
	<u>-</u>	<u>1,40,00,000</u>



BONLON INDUSTRIES LIMITED

LIST OF TRADE RECEIVABLES

PARTY NAME	Upto 31.03.2020	
	MORE THAN SIX MONTH	LESS THAN SIX MONTH
Agsons Agencies India Pvt. Ltd.		86,00,000
ARIHANT TRADING & METAL INDUSTRIES		50,947
Balaji Wires		15,63,858
DERBY OVERSEAS PVT LTD	84,09,297	
IMT Cables Pvt Ltd		23,65,900
K G METALS		1,60,67,230
KLJ PARAFLEX INDIA LTD		31,44,477
Matod Industries Pvt Ltd		1,16,25,838
Malhotra Cables Pvt Ltd		6,93,14,495
MAMTA METAL	2,40,001	
MITHAN WIRES NEW	11,01,586	
MITTAL APPLIANCES LTD (MP)		4,64,87,901
M/S METAL INDUSTRIES		4,94,418
NALIN INDUSTRIES PVT LTD		80,06,570
R.C ELECTRICAL		7,70,813
SAI METAL		1,43,300
SHRI ADINATH ENTERPRISES		10,57,820
SHRI KED INSULATIONS PVT LTD.		11,67,213
SHRI PARAS NATH IMPEX		1,33,62,552
SHRI SHYAM ENTERPRISES	4,15,000	
S. SONS GENERAL TRADING F.Z.C.		5,49,00,891
Swastik Enterprises		3,49,366
UP INSULATING CABLE CO.		12,35,632
VEEKAY GENERAL INDUSTRIES UP	27,000	
Total	1,01,92,884	24,07,09,221



NAME OF THE COMPANY : **BONLON INDUSTRIES LIMITED**
 (Formerly know as Bon Lon Industries Pvt. Ltd. And Bon Lon Steels Pvt Ltd.)
 ADDRESS : 7A/39,12-1ST FLOOR,WEA CHANNA MARKET, KAROL-BAGH, NEW DELHI-110005
 DATE OF INCORPORATION : 24.01.1997
 FINANCIAL YEAR : 2019-2020
 ASSESSMENT YEAR : 2020-2021
 WARD/PAN : AAACB-6473-H
 DATE OF INCORPORATION : 24.01.1997
 154591
 STATUS : LIMITED COMPANY

COMPUTATION OF TAXABLE INCOME

INCOME FROM BUSINESS/PROFESSION

Net Profit as per Profit & Loss Account		12,31,81,479
Add: Depreciation as per Companies Act	30,24,755	
Add: Interest & Demand On Income Tax	8,98,475	
Add: Vat Demand	9,729	
		39,32,959
		12,71,14,438
Less: Income Charged in Other Head (26,00,98,851.20)	14,19,92,423	
Less: Depreciation as per Income Tax Act,	33,54,969	
		14,53,47,392
		(1,82,32,954)

INCOME FROM CAPITAL GAIN

LT CG O LISTED EQUITY

Sale Consideration (Date of sale 30.8.2019)	15,59,09,090	
Less COA (Date of Purchase as on 30.06.2018)	11,06,15,995	
		4,52,93,095

STCG ON SALE OF LAND(as per slab rate)

Sale Consideration	88,50,000	
Less COA-13-09-2018	83,81,250	4,68,750
		-

Total Taxable Income (As per 115BAA) 2,70,60,141

Tax		27,06,014
Add: Surcharge		2,70,601
Add: Education Cess		1,19,065
Total Tax Payable		30,95,681
Less: TDS	28,86,057	
<u>Less: Advance Tax</u>	40,00,000	
		68,86,057
		(37,90,376)

Add: Interest:

U/s.234B	-	
U/s.234C	-	
Total Tax Payable		(37,90,376)
Less: Self Assessment Tax		-
Tax Paid		(37,90,376)

