



ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

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22nd October, 2022

**The Listing Department
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code No. 512587

Sub: Reply to the Clarification on Price Movement

Dear Sir / Madam

This is in reference to the clarification sought by the exchange via email dated 21/10/2022 with respect to the significant movement in price of the Company's Securities.

In this regard we would like to inform you that there is no price sensitive information or announcement which is pending to be intimated to the Exchange concerning operations of the Company. We hereby further inform that we are not aware of the reason of significant movement in the price of Company's shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the company is in no way connected with the movement in the price of the shares.

The Company has been diligently disclosing all the material information to various stakeholders and has been duly complying with regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

This is for the information of the Exchange and the members.

Kindly take the same on record

Thanking you

For **ZODIAC-JRD-MKJ LTD**

Jayesh Jayantilal Jhaveri
Managing Director
DIN: 00020277