



CLARA INDUSTRIES LTD.

CIN:- L25209UP2021PLC151537

Regd. Office :- 127/1, Gram Simbhalka JunardarPargana, Tehsil and District Saharanpur.
Pincode :- 247001 Uttar Pradesh, India

Phone :- +91 8171884399, Email :- info@clara.co.in Website :- www.clara.co.in

November 14, 2023

**The Manager, Listing
Department BSE
Limited, P.J. Tower,
Dalal Street, Mumbai —
400001.**

Dear Sir/Madam,

Ref Scrip code: 543435, Clara Industries Limited

Subject: Nil Statement on Deviation(s) or Variation[s] under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD 1/162/2019 dated December 24, 2019 regarding "Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placements (QIP) etc.", we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Board of Directors in their Board *Meeting held* on November 14, 2023 is given in 'Annex A'.

The proceeds raised by the Company through the Initial Public Offering of equity shares of the Company, during the half year ended September 30, 2023, have been utilized for the objects as stated in prospectus.

kindly take the same on records.

For and on Shall of the Board of Directors

Clara Industries Limited

**Parry Kukreja
(Managing Director)
DIN: 06649401**

Date: November 14, 2023

Place: Saharanpur

Encl: As **above**

Annex-A

Statement of Deviation/Variation in utilisation of funds raised						
Name of listed entity	Clara Industries Limited					
Mode of Fund Raising	Right Issues					
Date of Raising Funds	20-06-2023					
Amount Raised	276.15 lacs					
Report filed for Half year ended	30-09-2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation/ Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If yes, Date of Shareholder Approval	NA					
Explanation for the Deviation/Variation	NA					
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/Half year according to applicable object	Remarks if any
Working Capital and General Purpose	None	276.15 lacs	NA	276.15 lacs	Nil	
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						
Name of Signatory: Parry Kukreja						
Designation: Managing Director						