



REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. 1-4, Near IFFCO Chowk Metro Station,
Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



SEC-1/187(2)/2024/1597

Dated: February 9, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड - RECLTD	स्क्रिप कोड - 532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai - 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u>
Scrip Code - RECLTD	Scrip Code - 532955

Sub: Intimation of sale and transfer of five project specific SPVs/subsidiaries

महोदय / महोदया,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier letter dated January 23, 2024 on above cited subject, it is informed that after receipt of necessary consideration by REC Power Development & Consultancy Limited (RECPDCL), a wholly owned subsidiary of REC Limited (REC), the entire shareholding of five subsidiaries, comprising of 50,000 equity shares of each subsidiary, presently held by RECPDCL, has been transferred at par value along with all its assets and liabilities on February 9, 2024 to the successful bidders selected through tariff based competitive bidding process, as per the details given below:

Sl. No.	Name of the Subsidiary	Name of the successful bidder
1	Dhule Power Transmission Limited	Indigrd 2 Limited and Indigrd 1 Limited
2	Ishanagar Power Transmission Limited	Indigrd 2 Limited and Indigrd 1 Limited
3	Bidar Transmission Limited	Power Grid Corporation of India Limited
4	Sikar Khetri Transmission Limited	Power Grid Corporation of India Limited
5	Karera Power Transmission Limited	Apraava Energy Private Limited

Hence, with effect from the aforesaid date, the above project specific SPVs/subsidiaries are not subsidiaries of RECPDCL & REC.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata, Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

State Offices : Vadodara, Varanasi

Training Centre : REC Institute of Power Management & Training (RECIPMT), Hyderabad