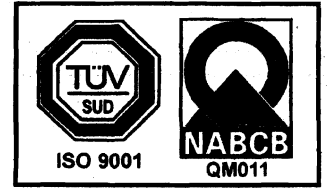


REGD. OFF. : 315/321, PROSPECT CHAMBERS,  
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)  
TEL. : (91) (22) 2285 2552 / 2204 4159  
FAX : (91) (22) 2287 5841  
E-mail : info@deccanbearings.com  
Website : www.deccanbearings.com  
CIN NO. : L29130MH1985PLC035747



To  
**The Bombay Stock Exchange Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

1<sup>st</sup> August, 2019

Dear Sir/ Madam,

**BSE SCRIP CODE: 505703**

**Name: Deccan Bearings Limited**

**Sub: Outcome of Board Meeting of the Company**

This is to inform the exchange that the meeting of Board of Directors of the M/s Deccan Bearings Limited has been duly convened on Thursday, 1<sup>th</sup> day of August, 2019 at 11.00 A.M. at the registered office of the Company. The Board transacted following items:


- Approved and adopted the un-audited Financial Results of the Company for the Quarter ended 30th June, 2019 as per Companies (Indian Accounting Standard), 2015
- Considered and approved Re-appointment of Mr. Rajeev Shenvi as Independent Director of the company.
- Other routine business.

Kindly take the note of the same and update on your records.

Thanking You,

For Deccan Bearings Limited



  
Kiran Vora  
(Managing Director)  
DIN: 00108607

**DECCAN BEARINGS LIMITED**

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

CIN : L29130MH1985PLC035747

		As per IND -AS			(Rs. In Lacs)
SR. NO.	PARTICULARS	Quarter ended			Year ended
		Three months ended 30.06.2019	Previous Three months ended 31.03.2019	Corresponding Three months ended 30.06.2018	Previous year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	48.00	27.36	36.71	70.97
II	Other Income	0.84	5.51	0.11	9.18
III	Total Revenue (I+II)	48.84	32.87	36.82	80.15
IV	Expenses:				
	Cost of Material Consumed	-	-	-	-
	Purchase of stock-in-Trade	54.90	27.72	-	33.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.61)	(2.71)	33.89	27.52
	Employee benefits expense	5.58	6.14	4.39	21.84
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	1.53	2.66	2.88	10.97
	Other expenses	9.84	10.88	8.68	33.33
	Total Expenses	64.24	44.69	49.84	127.31
V	Profit before exceptional and extraordinary items and tax (III - IV)	(15.40)	(11.82)	(13.02)	(47.16)
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(15.40)	(11.82)	(13.02)	(47.16)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII- VIII)	(15.40)	(11.82)	(13.02)	(47.16)
X	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Tax in respect of earlier year	-	2.50	-	2.50
XI	Profit (Loss) for the period from continuing operations (IX-X)	(15.40)	(14.32)	(13.02)	(49.66)
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(15.40)	(14.32)	(13.02)	(49.66)
XVI	Earnings Per Share after extraordinary items (not annualised)				
	(a) - Basic	(0.71)	(0.66)	(0.60)	(2.27)
	(b) Diluted	(0.71)	(0.66)	(0.60)	(2.27)

**NOTES:**

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 01.08.2019
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30<sup>th</sup> June, 2019, have been prepared following the Ind AS recognised and measurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.



For Deccan Bearings Limited

*Kiran Vora*  
Kiran Vora  
Managing Director

Place: Mumbai

Date: 01.08.2019

DIN NO.:00108607



**K. S. MAHESHWARI & CO.**  
**CHARTERED ACCOUNTANTS**

203, Shripad Darshan, Ayre Road,  
Dombivli - 421201

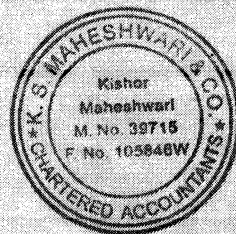
Tel. : 0251 2882411  
Mobile : 98209 62220  
Email : ksmaheshwarico@gmail.com /  
sslodayaandasociates@gmail.com

Independent Auditors Review Report on quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Deccan Bearings Limited  
Mumbai

1. We have reviewed the unaudited financial results of Deccan Bearings Limited (the "Company") for the quarter ended 30th June 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended 30th June, 2019 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulation, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Based on our review conducted as above, except for the indeterminate impact of the matter referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Mumbai  
Date:- 01/08/2019



For K. S. Maheshwari & Co.  
Chartered Accountants  
Firm No.105846W

*K. S. Maheshwari*  
(K. S. Maheshwari)  
Partner  
M. No.39715

UDIN 19029315 AAAABM 200