

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

September 23, 2022

The Department of Corporate Services – CRD

BSE Limited

P.J. Towers, Dalal Street,

Mumbai - 400 001

Fax No.22722037 / 39 / 41

Scrip Code: 501144

Dear Sir/Madam,

**Sub: Combined Voting Results on Resolutions as per the Notice of the 46<sup>th</sup> Annual General Meeting ('AGM') dated August 9, 2022**

Please note that all Resolutions as per the Notice dated August 09, 2022 of the 46<sup>th</sup> Annual General Meeting, held on Thursday, September 22, 2022 have been passed by the shareholders with requisite majority.

Further, pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the prescribed format, in respect of the votes cast through remote e-voting and e-voting at the 46<sup>th</sup> AGM.

A copy of the Scrutinizer's Report containing consolidated voting results is enclosed herewith.

We request you to please take the above information on record.

Thanking you,

Yours faithfully,

**For Peoples Investments Limited**

**Suma G. Nair**

**Director**

**DIN - 07100911**

**Encl.:** as above

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

## Summary of Attendance:

<b>Date of the AGM/EGM</b>	September 22, 2022
<b>Total number of shareholders on record date:</b>	126 (Record Date: September 15, 2022 )
<b>No. of shareholders present in the meeting either in person or through proxy</b>	Not Applicable
<b>Promoter and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of shareholders attended the meeting through Video Conferencing</b>	9
<b>Promoter and Promoter Group:</b>	1
<b>Public:</b>	8

## Details of the Agenda:

<b>Item No.</b>	<b>Particulars</b>	<b>Resolutions (Ordinary / Special)</b>	<b>Mode of Voting</b>
1	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	E-voting (Passed with requisite majority)
2	To appoint a Director in place of Shri Jitender Agarwal (DIN: 06373239), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	E-voting (Passed with requisite majority)
3	Appointment of Shri Venkatesh Ramaswami as Manager of the Company.	Ordinary	E-voting (Passed with requisite majority)

**For Peoples Investments Limited**

**Suma G. Nair**  
**Director**  
**DIN - 07100911**

**Mumbai**

<b>Peoples Investments Limited - Voting Results</b>	
<b>Disclosure Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>	
Date of Annual General Meeting: September 22, 2022	Notice dated: August 9, 2022
	Voting Start Date: September 19, 2022
	Voting End Date: September 21, 2022
Total Number of Shareholders as on Record Date (September 15, 2022)	126
Number of Shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
Number of shareholders attending the meeting through video conferencing:	9
Promoter and Promoter Group	1
Public	8

## Peoples Investments Limited

Resolution Required : (Ordinary)			To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62000	15000	24.1935	15000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15000</b>	<b>24.1935</b>	<b>15000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	138000	21000	15.2174	21000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>21000</b>	<b>15.2174</b>	<b>21000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>200000</b>	<b>36000</b>	<b>18.0000</b>	<b>36000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## Peoples Investments Limited

Resolution Required : (Ordinary)			To appoint a Director in place of Shri Jitender Agarwal (DIN: 06373239), who retires by rotation and, being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62000	15000	24.1935	15000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15000</b>	<b>24.1935</b>	<b>15000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	138000	21000	15.2174	21000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>21000</b>	<b>15.2174</b>	<b>21000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>200000</b>	<b>36000</b>	<b>18.0000</b>	<b>36000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

<b>Peoples Investments Limited</b>								
<b>Resolution Required : (Ordinary)</b>			<b>Appointment of Shri Venkatesh Ramaswami as Manager of the Company.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>NO</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstandi</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes –Against</b>	<b>% of Votes in favour on votes</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={{[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={{[4]/[2]}*100</b>	<b>[7]={{[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	62000	15000	24.1935	15000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>15000</b>	<b>24.1935</b>	<b>15000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	138000	21000	15.2174	21000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>21000</b>	<b>15.2174</b>	<b>21000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>200000</b>	<b>36000</b>	<b>18.0000</b>	<b>36000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the 46<sup>th</sup> AGM of  
People's Investments Limited held on Thursday, 22<sup>nd</sup> September 2022**

To,  
The Chairman  
People's Investments Limited  
New Hind House, 3, N M Marg,  
Ballard Estate, Mumbai, MH- 400001.

**46<sup>th</sup> Annual General Meeting (AGM) of the Members of People's Investments Limited held on  
Thursday, 22<sup>nd</sup> September 2022 at 3:30 P.M. (IST) through two-way Video Conferencing (VC) /  
Other Audio-Visual Means (OAVM)**

**Sub: Passing of Resolutions through electronic voting pursuant to Section 108 of the  
Companies Act 2013 (the Act) read with Rule 20 of the Companies (Management and  
Administration) Rules, 2014 as amended, General Circular No. 2/2022 dated 5<sup>th</sup> May 2022,  
General Circular No. 21/2021 dated 14<sup>th</sup> December 2021, General Circular No. 19/2021 dated 8<sup>th</sup>  
December 2021, General circular No. 02/2021 dated 13<sup>th</sup> January 2021 read with General  
Circular Nos. 14/2020 dated 08<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020 and 20/2020 dated  
05<sup>th</sup> May 2020 (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/  
CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated 15<sup>th</sup>  
January, 2021 and SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020, respectively  
issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars')  
(MCA Circulars and SEBI Circulars collectively referred to as 'Applicable Circulars').**

Dear Sir,

The Board of Directors of People's Investments Limited (hereinafter referred to as '*the Company*') at its Meeting held on 09<sup>th</sup> August 2022, have appointed me as a Scrutinizer for remote e-voting process as well as to scrutinize the electronic voting conducted at the AGM (remote e-voting and e-voting at the AGM collectively referred to as '*E-voting*') pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as '*Listing Regulations*') as amended by the "Applicable Circulars" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted.

The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the Members and the manner of voting at the AGM, on account of the outbreak of COVID -19 Global pandemic. I say that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the Applicable Circulars.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and Listing Regulations. My responsibility as the Scrutinizer of the

SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [info@legalixir.com](mailto:info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)



process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by National Securities Depository Ltd (NSDL), the Service provider authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM.

**I Submit my report as under:**

1. Link Intime India Private Limited is the Registrar and Share Transfer Agents (RTA) of the Company.
2. The Service provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business sought to be transacted in the AGM of the Company, which was held on Thursday, 22<sup>nd</sup> September 2022.
3. The Service Provider had inter-alia set up electronic voting facility on their website, <https://www.evoting.nsdl.com/>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company, the Service provider and also on the website of BSE Limited to facilitate their members to cast their vote through E-voting.
4. The internal cut-off date for the dispatch of the Notice of the AGM and Annual Report was 26<sup>th</sup> August 2022. As mentioned in the Applicable Circulars, the Service provider had sent the Notices of the AGM along with Annual Report and e-voting details by email to those members, whose email id was made available by the Depositories and the RTA. For those Members, whose email id was not available, or holding in physical form, who had not registered their email id with the RTA the Notices could not be sent. The Company had advertised in the newspapers, asking those members who have not provided their email id to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the Applicable Circulars.
5. The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Thursday, 15<sup>th</sup> September 2022.
6. As prescribed in the aforesaid Rules, the remote e-voting facility was kept open for three days from Monday, 19<sup>th</sup> September 2022 at 09:00 A.M. (IST) to Wednesday, 21<sup>st</sup> September 2022 till 5:00 P.M. (IST).
7. The Company released advertisements before and after despatching the Notice of AGM in compliance with the Act and MCA Circulars. Both the advertisements were released in English in "Financial Express" newspaper and in Marathi in "Mumbai Lakshadeep" newspaper on 24<sup>th</sup> August 2022 and 31<sup>st</sup> August 2022 respectively.
8. At the end of the remote e-voting period on 21<sup>st</sup> September 2022 at 5:00 P.M. (IST), the voting portal of the Service Provider was blocked forthwith.

SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [info@legalixir.com](mailto:info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)





9. At the 46<sup>th</sup> AGM of the Company held through VC / OAVM means, on Thursday, 22<sup>nd</sup> September 2022, after considering all the items of business, the facility to vote electronically was provided to facilitate those members who are attending the meeting through VC / OAVM but could not participate in the remote e-voting to record their votes.
10. On 22<sup>nd</sup> September 2022, matter tabulating the votes cast electronically through the system provided by NSDL, the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Savio Braganza and Mr. Pradeep Prajapati who acted as the witnesses. After unblocking the votes cast, the total votes cast both through remote e-voting and by voting through electronic means at the AGM, were consolidated and the final Scrutinizer's Report was prepared.

**The results of the Remote E-voting together with that of the voting conducted at the AGM by way of electronic means are as under:**

### ORDINARY BUSINESS

#### I. Item No. 1 of Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through remote e-voting and e-voting at the Meeting	36000	100	-	-	-

**Item No. 1 of Notice stands passed with the requisite majority.**

#### II. Item No. 2 of Notice (As an Ordinary Resolution):

To appoint a director in place of Shri Jitender Agarwal (DIN: 06373239), who retires by rotation and, being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through remote e-voting and e-voting at the Meeting	36000	100	-	-	-

**Item No. 2 of Notice stands passed with the requisite majority.**



SGGS & Associates

Address: SB-16, High Street Corporate Centre, Kapurbawdi, Thane West, 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [Info@legalixir.com](mailto:Info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)

**SPECIAL BUSINESS**
**III. Item No. 3 of Notice (As an Ordinary Resolution):**

Appointment of Shri Venkatesh Ramaswami as Manager of the Company.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through remote e-voting and e-voting at the Meeting	36000	100	-	-	-

**Item No. 3 of Notice stands passed with the requisite majority.**

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 46<sup>th</sup> AGM of the Company i.e., 22<sup>nd</sup> September 2022.

The electronic data and all other relevant records relating to the e-voting shall remain in my safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the 46<sup>th</sup> AGM.

Yours faithfully

**For SGGS & Associates**

Practising Company Secretary

ICSI Unique Code I2018MH1913800




Sunny Gogiya

Partner

Membership No. A56804

COP No. 21563

UDIN: A056804D0010 25266

Place: Thane

Date: 23/09/2022

The following were the witnesses to the unblocking of the votes:



Mr. Savio Braganza



Mr. Pradeep Prajapati

**Received the Report**

**For People's Investments Limited**



**Suma G. Nair**

Director

DIN: 07100911

