

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No : L24239MH1987PLC043662

Date: 27.09.2021

To,  
**BSE Ltd.**,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street - Fort,  
Mumbai – 400 001

**Ref.: BSE Scrip Code – 539730**

**Subject: Proceedings of the 34th Annual General Meeting held on Monday, September 27, 2021**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of 34th Annual General Meeting of the Company held on **Monday, September 27, 2021** at 11:30am (IST) through Video Conferencing (“VC”).

We request you to take the same on record.

Thanking you,

**For Fredun Pharmaceuticals Limited**



**Ankita Joshi**  
**Company Secretary Cum Compliance Officer**  
**Membership No: ACS43193.**

**Registered Office:** Manoj Industrial Premises, G.D. Ambekar Marg, Wadala (W), Mumbai - 400 031, (INDIA)

**Corporate Office:** Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

**Phone No.:** 91-22- 4031 8111 **Fax:** 91-22-4031 8133

**Factory:** 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

**Phone No.:** +917045957828, +917045957829, +917045957830, +917045956857

**E-Mail:** [business@fredungroup.com](mailto:business@fredungroup.com) **Web:** [www.fredungroup.com](http://www.fredungroup.com)



**Proceedings of 34<sup>th</sup> Annual General Meeting of the Company held on Monday, September 27, 2021 at 11:30am (IST) through Video Conferencing (VC) /Other Audio Visual Means(OAVM):**

1. The 34<sup>th</sup> Annual General Meeting of the Members of Fredun Pharmaceuticals Limited was held on Monday, September 27, 2021 at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).
2. The AGM was held in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020 and 13<sup>th</sup> January 2021 respectively issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January 2021 issued by the Securities and Exchange Board of India.
3. Mr. Fredun Medhora, (Managing Director) Dr. (Mrs.) Daulat Medhora (Chairperson & Joint Managing Director), Mr. Nariman Medhora ( Director), Dr. Aspi Raimalwala (Independent Director), Dr. Rohinton Kanga (Independent Director), Dr. Chandrakant Shah (Independent Director) were present for the Meeting. The requisite quorum being present, the Meeting was called to order.
4. Ms. Ankita Joshi (Company Secretary Cum Compliance Officer), and Mr Deepak Savla (Statutory Auditor) attended the Annual General Meeting via Video Conferencing (VC).
5. Mr. Rajendra R. Vaze Secretarial Auditor and Scrutinizer for the 34<sup>th</sup> AGM; Mr. Rajesh Shah( Registered Transfer Agent- Purva Sharegistry India Pvt Ltd) were also present for the AGM.
6. Mr. Fredun Medhora occupied the Chair and conducted the 34<sup>th</sup> Annual General Meeting of the Company.
7. Ms. Ankita Joshi, Company Secretary Cum Compliance Officer informed that due to the COVID-19 pandemic situation, the Meeting was conducted through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
8. With the permission of the Members, the Notice of AGM along with the Audited Financial Statements for the Financial Year 2020-21, the report of the Board of Directors thereon, being already circulated electronically were considered as being read.
9. The Chairperson further informed that the Auditors Report on the Financials of the Company for the year ended March 31, 2021 did not have any qualifications, comments, observations or remarks and hence the Auditor's Report with the permission of the Members was taken as read.

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10. The Members also noted that the Secretarial Auditor has also not made any qualification, reservation or adverse remark or disclaimer in his Report.
11. Ms. Ankita Joshi, Company Secretary Cum Compliance Officer thereafter explained the guidelines regarding the general instructions and process of e-voting at the Meeting.
12. Ms. Ankita Joshi, Company Secretary Cum Compliance Officer informed that the facility of e-voting was provided by the Company as required under the provisions of the Companies Act, 2013 and SEBI Regulations to the Members. The facility of e-voting was provided to the Members from Friday, 24<sup>th</sup> September, 2021 at 9:00 A.M. (IST) to Sunday, 26<sup>th</sup> September 2021 at 5:00 P.M. (IST). Mr. Rajendra R. Vaze Practising Company Secretary is appointed as Scrutinizer for independently scrutinizing the e-voting process.
13. The following items of business, as stated in the Notice of the 34<sup>th</sup> AGM were transacted at the AGM:

Sr. No.	Particulars
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 together with the reports of the Board of Directors and the Auditors thereon
2.	To Declare a Dividend of 7% on the Equity Shares of the Company for the Financial Year ended 31 <sup>st</sup> March, 2021
3.	To appoint a Director in place of Dr. (Mrs.) Daulat Medhora (DIN No: 01745277) who retires by rotation in terms of Section 152 of The Companies Act, 2013 and being eligible offers herself for re-appointment.
4.	To appoint Cost auditor
5.	To approve increase in remuneration of Mr. Fredun Medhora (DIN: 01745348), Managing Director & CFO of the Company

14. The Scrutinizer will submit their consolidated result on e-voting process within 48 hours of the conclusion of the Annual General Meeting and the same would be intimated to the BSE Limited were the shares of the Company are listed and will also be uploaded on the Company's website and on the website of NSDL.
15. Mr. Fredun Medhora delivered his speech to the shareholders giving an overview of the Industry, Indian economy, Company's performance in FY 2020-21 and replied to any queries raised by any speakers.

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16. The Annual General Meeting was concluded at 11:56am with a vote of thanks to the Chair.

For Fredun Pharmaceuticals Limited .



**Ankita Joshi**  
**Company Secretary Cum Compliance Officer**  
**Membership No: ACS43193**

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