

# **IB INFOTECH ENTERPRISES LIMITED**

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

**CIN: L30006MH1987PLC045529**

**Date: 23<sup>rd</sup> December, 2022**

To,

The Secretary,

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

**Sub:** Postal ballot voting result pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref:** IB Infotech Enterprises Limited - Scrip Code - 519463

Dear Sir/Madam,

This is further to our letters dated 23rd November 2022, whereby we had submitted the Postal Ballot Notice for seeking approval of the Members of the Company by way of Special Resolutions for

- 1) Increase in limits for creation of securities under section 180(1)(a) of the Companies Act, 2013.
- 2) Increase in Borrowing limit under section 180(1)(c) of the Companies Act, 2013.
- 3) Increase in the limits under section 186 of the Companies Act, 2013.

The Special Resolutions placed through the postal ballot has been approved by the Members and is deemed as passed on the last date of the remote e-voting i.e. Thursday, 22<sup>nd</sup> December, 2022.

We are enclosing herewith as follows:

- 1) Voting results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure '1'.
- 2) Report of Scrutinizer dated 23<sup>rd</sup> December 2022 as Annexure '2'.

Please take the above information on record.

**Thanking you,**

**Yours faithfully,**

**For IB Infotech Enterprises Limited**

**Jasmin Parekh**

**Director**

**DIN: 06507112**

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## Annexure - 1

Sr. No.	Description	Particulars
1.	Date of Postal Ballot Notice	10 <sup>th</sup> November, 2022
2.	Voting Start Date	Wednesday, November 23, 2022 at 9:00 a.m. (IST)
3.	Voting End Date	Thursday, December 22, 2022 at 5:00 p.m. (IST)
4.	Total Number of Shareholders on Cut Off date i.e. 11 <sup>th</sup> November, 2022.	6323
5.	No. of Shareholders present in the meeting either in person or through proxy :	Not Applicable (Resolutions passed by means of Postal Ballot through Remote Evoting)
6.	Number of members present through Video-Conferencing	Not Applicable (Resolutions passed by means of Postal Ballot through Remote Evoting)

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## Resolution No. 1

To consider and approve for giving authorization to board of directors for creation of securities under section 180(1)(a) of the Companies act, 2013 upto an aggregate revised limit of Rs. 40 crores.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	818630	818630	100	818630	0	100	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>818630</b>	<b>818630</b>	<b>100</b>	<b>818630</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	50	0	0	0	0	0	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions Total	E-Voting	462041	631	0.1366	525	106	83.2013	16.7987
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>462041</b>	<b>631</b>	<b>0.1366</b>	<b>525</b>	<b>106</b>	<b>83.2013</b>	<b>16.7987</b>
<b>Total</b>		<b>1280721</b>	<b>819261</b>	<b>63.9687</b>	<b>819155</b>	<b>106</b>	<b>99.9871</b>	<b>0.0129</b>

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## Resolution No. 2

To increase the limits of borrowing by the Board of Directors of the Company under section 180(1) (c) of the Companies Act, 2013 upto an aggregate limit of Rs. 40 crores.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	818630	818630	100	818630	0	100	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>818630</b>	<b>818630</b>	<b>100</b>	<b>818630</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	50	0	0	0	0	0	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions Total	E-Voting	462041	631	0.1366	525	106	83.2013	16.7987
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>462041</b>	<b>631</b>	<b>0.1366</b>	<b>525</b>	<b>106</b>	<b>83.2013</b>	<b>16.7987</b>
<b>Total</b>		<b>1280721</b>	<b>819261</b>	<b>63.9687</b>	<b>819155</b>	<b>106</b>	<b>99.9871</b>	<b>0.0129</b>

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## Resolution No. 3

To give loans, inter corporate deposits, give guarantees in connection with loans made by any person or body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed in Section 186 of the Companies Act 2013 upto an aggregate limit of Rs. 40 crores.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	818630	818630	100	818630	0	100	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>818630</b>	818630	100	818630	0	100	0
Public-Institutions	E-Voting	50	0	0	0	0	0	0
	Poll							
	Postal Ballot							
	<b>Total</b>	<b>50</b>	0	0	0	0	0	0
Public- Non Institutions Total	E-Voting	462041	631	0.1366	525	106	83.2013	16.7987
	Poll							
	Postal Ballot							
	<b>Total</b>		<b>462041</b>	631	0.1366	525	106	83.2013
<b>Total</b>		<b>1280721</b>	<b>819261</b>	<b>63.9687</b>	<b>819155</b>	<b>106</b>	<b>99.9871</b>	<b>0.0129</b>

# HARSHVARDHAN TARKAS

Practicing Company Secretary

Office: 161, 2<sup>nd</sup> floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.

Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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To,  
The Chairman  
IB INFOTECH ENTERPRISES LIMITED  
(CIN: L30006MH1987PLC045529)  
428, Kailash Plaza,  
Vallabh Baug Lane,  
Ghatkopar (E), Mumbai 400 075

Dear Sir,

## Sub.: Scrutinizer's Report on Postal Ballot (Remote E-voting) Result.

The Board of Directors of IB INFOTECH ENTERPRISES LIMITED (hereinafter referred to as "the Company") at their meeting held on 10<sup>th</sup> November, 2022, has appointed me as the Scrutinizer for scrutinizing the postal ballot voting process in a fair and transparent manner in the matter of the Special Resolution proposed in the postal ballot notice dated 10<sup>th</sup> November, 2022.

In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act") read with the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time and the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India, the Company has provided remote e-voting facility to its Members for voting on the resolution contained in the Postal Ballot Notice.

The Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting for the Members to enable them to cast their votes electronically.

In accordance with the requirements prescribed by the Ministry of Corporate affairs ('MCA') for holding general meetings/ conducting postal ballot process through e-voting vide general circular nos. 14/2020 dated 08th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 05th May, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 03/2022 dated May 5, 2022 (collectively referred to as 'MCA Circulars') the Company has sent the Postal Ballot Notice only in electronic form to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. Hard copy of the Postal Ballot Notice along with Postal Ballot form and pre-paid business reply envelop has not been sent to the Members. The communication of the assent or dissent of the Members were sought through the remote e-voting system.

The Company has also extended the facility to register the email addresses of the members (please refer to the Notes to the Notice) who have not yet registered the same with the Company/ Depository Participants/the Registrar & Transfer Agents (RTA), in order to enable the members to cast their votes through remote e-voting facility.

HARSHVARDHAN TARKAS  
HAN NIKHIL TARKAS  
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HARSHVARDHAN  
NIKHIL TARKAS  
Date: 2022.12.23  
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# HARSHVARDHAN TARKAS

Practicing Company Secretary

Office: 161, 2<sup>nd</sup> floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.

Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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The Notice of the Postal Ballot was uploaded on the Company's website [www.ibinfotech.net.in](http://www.ibinfotech.net.in) and on the website of Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on website of CDSL.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the Members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by CDSL.

The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

Sr. No	Type of Resolution	Description of the Resolution
1	To consider and approve for giving authorization to board of directors for creation of securities under section 180(1)(a) of the Companies act, 2013 upto an aggregate revised limit of Rs. 40 crores.	Special Resolution
2	To increase the limits of borrowing by the Board of Directors of the Company under section 180(1) (c) of the Companies Act, 2013 upto an aggregate limit of Rs. 40 crores.	Special Resolution
3.	To give loans, inter corporate deposits, give guarantees in connection with loans made by any person or body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed in Section 186 of the Companies Act 2013 upto an aggregate limit of Rs. 40 crores.	Special Resolution

**In connection with the above referred matter, I hereby submit my report as under:**

- 1) In terms of aforesaid MCA Circulars, the Members of the Company holding shares as on Friday, 11<sup>th</sup> November, 2022 ("cut- off date") had an option to vote through the Remote e-voting facility only as per MCA Circulars. The Company has also provided option for remote e-voting to those shareholders, who held shares in Physical form.

HARSHVARDHAN  
HAN NIKHIL  
TARKAS

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HARSHVARDHAN  
NIKHIL TARKAS  
Date: 2022.12.23  
11:42:10 +05'30'

# HARSHVARDHAN TARKAS

Practicing Company Secretary

Office: 161, 2<sup>nd</sup> floor, Raghuleela Mega Mall, Kandivali – (West), Mumbai – 400 067.

Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

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- 2) The Company has completed the dispatch of Postal Ballot Notice by email on 22<sup>nd</sup> November, 2022, to all the shareholders, whose names appear in the Register of Members/ Statements of beneficial ownership and whose email address is registered with the Company/RTA/Depositories/Depository Participants (in case of electronic shareholdings) as on the close of business hours on Friday, 11<sup>th</sup> November 2022 ("cut- off date").
- 3) The Company has published an advertisement on Wednesday, 23<sup>rd</sup> November, 2022, regarding completion of dispatch of Postal Ballot Notice to eligible members in "Mumbai Lakshdeep", Marathi News Paper (Regional Language) and Financial Express, English newspaper.
- 4) The voting period for remote e-voting on Postal Ballot commenced on Wednesday, 23<sup>rd</sup> November, 2022 at 09:00 a.m. (IST) and ended on Thursday, 22<sup>nd</sup> December, 2022 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter.
- 5) The remote e-voting has been unblocked on Thursday, 22<sup>nd</sup> December, 2022 after 05:00 P.M. in the presence of two witnesses Mr. Mehul Raval and Ms. Khushbu Mehta (who are not in employment of the Company).

MEHUL  
JAYANT  
RAVAL

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by MEHUL  
JAYANT RAVAL  
Date: 2022.12.23  
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Mehul Raval

Khushbu  
Hitesh  
Mehta

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by Khushbu  
Hitesh Mehta  
Date: 2022.12.23  
11:35:28 +05'30'

Khushbu Mehta

- 6) The particulars of remote e-voting report generated from electronic registry of CDSL e-voting system have been entered in a separate Register maintained for this purpose.
- 7) E-votes cast up to the close of working hour i.e. 05:00 P.M. on Thursday, 22<sup>nd</sup> December, 2022 i.e. the last date and time fixed by the Company for postal ballot process, has been considered for the purpose of this report.
- 8) As on Friday, 11<sup>th</sup> November, 2022 ("cut- off date") the paid-up capital of the Company was Rs. 1,28,07,210/- (Rupees One Crore Twenty Eight Lacs Seven Thousand Two Hundred and Ten Only) divided in to 12,80,721 equity shares of Rs.10/- each.
- 9) The result of the remote e-voting is as under:

HARSHVAR  
DHAN  
NIKHIL  
TARKAS

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by  
HARSHVARDHAN  
NIKHIL TARKAS  
Date: 2022.12.23  
11:42:26 +05'30'



# HARSHVARDHAN TARKAS

Practicing Company Secretary

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## ITEM NO. 1- SPECIAL RESOLUTION:

### TO INCREASE IN LIMITS FOR CREATION OF SECURITIES UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
15	819155	99.9871

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	106	0.0129

(iii) Invalid votes

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
NA	NA	NA

## ITEM NO. 2- SPECIAL RESOLUTION:

### TO INCREASE IN BORROWING LIMIT UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
15	819155	99.9871

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	106	0.0129

# HARSHVARDHAN TARKAS

Practicing Company Secretary

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(iii) Invalid votes

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
NA	NA	NA

## ITEM NO. 3- SPECIAL RESOLUTION:

### TO INCREASE IN LIMITS UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

(i) Voted in favour of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
15	819155	99.9871

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	106	0.0129

(iii) Invalid votes

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
NA	NA	NA

10) Votes cast in favour or against has been considered on the basis of number of shares held as on the cut-off date reckoned for the purpose of postal ballot.

11) Votes cast in favour or against is calculated based on the valid votes casted through remote e-voting.

12) Based on the aforesaid results, I report that the resolution mentioned in the Postal Ballot Notice stands passed with the requisite majority on Thursday, 22<sup>nd</sup> December, 2022. I request the Company, to announce the voting result of Postal Ballot.

HARSHVA Digitally signed  
RDHAN by HARSHVARDHAN  
NIKHIL NIKHIL TARKAS  
TARKAS Date: 2022.12.23  
11:43:08 +05'30'

# HARSHVARDHAN TARKAS

Practicing Company Secretary

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Tel: 022- 49638648; Mob: 9594441611/ Email: cshtarkas@gmail.com

=====

**Thanking you,**

HARSHVARDHAN  
HAN NIKHIL  
TARKAS

Digitally signed by  
HARSHVARDHAN  
NIKHIL TARKAS  
Date: 2022.12.23  
11:37:50 +05'30'

**Harshvardhan Tarkas**

**Practicing Company Secretary/Scrutinizer For IB Infotech Enterprises Limited**

**ACS: 30701**

**COP: 24169**

**UDIN: A030701D002781548**

**PRN: 2158/2022**

**Place: Mumbai**

**Date: 23<sup>rd</sup> December, 2022**

**Jasmin Parekh**

**Director**

**DIN: 06507112**