



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

30th September, 2022

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 509635

The Manager – Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, ‘G’ Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub.: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for 58th Annual General Meeting (AGM) held on Thursday, the 29th day of September, 2022.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its members to vote on the matters to be transacted at the 58th Annual General Meeting held on Thursday, the 29th day of September, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without physical presence of the Members at a common venue, in terms of applicable provision of Companies Act, 2013 and rules framed thereunder read with MCA General circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 02/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs (‘collectively referred to as MCA Circulars’). The proceedings of the AGM were conducted at the Registered Office of the Company situated at Peninsula Business Park, Tower ‘A’, 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, which is deemed venue of the AGM.

Further, to facilitate the voting during the AGM to the members present thereat and did not cast their votes earlier through remote e-voting, the Company provided e-voting facility to enable them to cast their vote in respect of items of business as set out in the Notice of 58th Annual General Meeting.

CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

The result of e-voting on each resolution was determined considering the aggregate of votes cast by the members on each resolution, both through remote e-voting as well as e-voting during the AGM on which Scrutinizer has issued Consolidated Scrutinizer’s Report. The above are being uploaded on the website of the Company at viz. www.hindcompo.com and on the CDSL e-voting website viz. www.evotingindia.com.

The Annual General Meeting was attended by requisite quorum and the following businesses were transacted:

1. APPROVAL OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

The members received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with reports of Board of Directors' and Auditors' thereon by passing Ordinary Resolutions with requisite majority.

2. DECLARATION OF DIVIDEND:

The members approved the payment of dividend of Rs. 2/- per equity share of Rs. 5/- each i.e. 40% of the paid-up equity capital of the Company for the financial year ended 31st March, 2022 by passing Ordinary Resolution with requisite majority.

3. APPOINTMENT OF MR. P. K. CHOUDHARY:

The members appointed Mr. P. K. Choudhary (DIN: 00535670), as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment by passing Ordinary Resolution with requisite majority.

4. APPOINTMENT OF M/S. LODHA & CO., CHARTERED ACCOUNTANTS, MUMBAI AS STATUTORY AUDITORS OF THE COMPANY AND FIXING THEIR REMUNERATION:

The members appointed M/s. Lodha & Co., Chartered Accountants, Mumbai (having Firm Registration Number: 301051E) as Statutory Auditors of the Company for a term of 5 (five) consecutive years and authorized Board of Directors of the Company to fix their audit fees from time to time by passing Ordinary Resolution with requisite majority.

5. PAYMENT OF COMMISSION TO INDEPENDENT DIRECTORS OF THE COMPANY FOR THE FINANCIAL YEAR 2021-22:

The Members approved the payment of commission to Independent Directors of the Company for the financial year 2021-22 by passing Ordinary Resolution with requisite majority.

6. REVISION IN REMUNERATION PAYABLE TO MR. P. K. CHOUDHARY, MANAGING DIRECTOR OF THE COMPANY:

The members approved the revision in remuneration payable to Mr. P. K. Choudhary, Managing Director of the Company, w.e.f. 1st April, 2022 for the remaining period of his tenure by passing Ordinary Resolution with requisite majority.

7. RATIFICATION OF THE REMUNERATION PAYABLE TO THE COST AUDITORS FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2023:

The Members approved the remuneration payable to M/s. M. R. Pandit & Co., Cost Accountants, Aurangabad (FRN: 00268), Cost Auditors for the financial year ending 31st March, 2023 by passing Ordinary Resolution with requisite majority.



The copy of the Consolidated Scrutinizers' Report and Voting Results are enclosed herewith for your reference.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **HINDUSTAN COMPOSITES LIMITED**

Vikram Soni
Company Secretary & Compliance Officer
Membership No: A36705

Encl.: As above

Date of the AGM	29.09.2022
Total number of shareholders on record date	15,506
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	12 44
Mode of voting	Remote e-voting and e-voting during the Annual General Meeting

Resolution No. 1:

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of: (a) The Standalone Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon; and (b) The Consolidated Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with report of the Auditors thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL	2125	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2971	240	92.5257	7.4743
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL	3693845	3215	0.0870	2975	240	92.5350	7.4650
TOTAL		14769000	11076245	74.9966	11076005	240	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 2:

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of dividend @ 40% (Rs. 2/- per share) on the Equity Shares of Rs. 5/- each for the Financial Year ended 31 st March, 2022.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2971	240	92.5257	7.4743
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2975	240	92.5350
TOTAL		14769000	11076245	74.9966	11076005	240	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 3:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of a director in place of Mr. P. K. Choudhary (DIN: 00535670), who retired by rotation and being eligible, offered himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2825	386	87.9788	12.0212
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2829	386	87.9938
TOTAL		14769000	11076245	74.9966	11075859	386	99.9965	0.0035

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 4:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of M/s. Lodha & Co., Chartered Accountants, Mumbai (Firm Registration No.: 301051E), as Statutory Auditors of the Company and to fix their remuneration.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2964	247	92.3077	7.6923
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2968	247	92.3173
TOTAL		14769000	11076245	74.9966	11075998	247	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 5:

Resolution Required: (Ordinary)			Ordinary Resolution for payment of commission to the Independent Directors of the Company for the Financial Year 2021-22.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	4513	0.1222	2757	1756	61.0902	38.9098
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	4517	0.1223	2761	1756	61.1246
TOTAL		14769000	11077547	75.0054	11075791	1756	99.9841	0.0159

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 6:

Resolution Required: (Ordinary)			Ordinary Resolution for revision in remuneration payable to Mr. P. K. Choudhary (DIN: 00535670), Managing Director of the Company with effect from 1 st April, 2022.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2395	816	74.5874	25.4126
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2399	816	74.6190
TOTAL		14769000	11076245	74.9966	11075429	816	99.9926	0.0074

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

Resolution No. 7:

Resolution Required: (Ordinary)			Ordinary Resolution for ratification of remuneration payable to M/s. M. R. Pandit & Co., Cost Accountants, Aurangabad (FRN: 00268), Cost Auditors for the financial year ending 31 st March, 2023.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2961	250	92.2143	7.7857
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2965	250	92.2240
TOTAL		14769000	11076245	74.9966	11075995	250	99.9977	0.0023

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



CONSOLIDATED SCRUTINIZER'S REPORT

*[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman of 58th Annual General Meeting of
Hindustan Composites Limited
Peninsula Business Park,
'A' Tower, 8th Floor,
Senapati Bapat Marg,
Lower Parel, Mumbai- 400013

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on e-voting done by members of the Company through "remote e-voting process" and "e-voting process" during the 58th Annual General Meeting held on Thursday, 29th September, 2022.

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of **Hindustan Composites Limited** ('the Company') in its meeting held on 26th May, 2022 for the purpose of scrutinizing the voting done through remote e-voting process and the e-voting process during the 58th Annual General Meeting ('AGM') of the Company held on Thursday, 29th September, 2022, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 7 in the Notice of the 58th Annual General Meeting ('AGM') of the members of the Company dated 26th May, 2022.

I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs ('MCA') vide Circular No. 02/2022 dated 5th May, 2022 read with Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020 (collectively referred to as "MCA Circulars"), the 58th AGM was held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and the e-voting during the 58th AGM on the resolutions contained in the said notice of 58th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and e-voting conducted during the 58th AGM is restricted to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e-voting facility during the 58th AGM.
3. The Notice of the 58th AGM dated 26th May, 2022 along with the statement setting out material facts under Section 102 of the Act and Regulations 36(3) and 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was sent to the members through e-mail on 5th September, 2022, whose email address were registered with the Company /





Depository Participants. The said notice was dispatched on the basis of Register of Members and List of Beneficial Owners of the Company as on 26th August, 2022.

4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and as required under said Circulars, the Company has published advertisement about sending of the notice of 58th AGM through e-mail in accordance with the said Circulars, in the Marathi newspaper "Mumbai Lakshadweep" and in the English newspaper "Financial Express" on Friday, 2nd September, 2022 and has published advertisement giving notice of 58th AGM, providing remote e-voting facility and e-voting facility during the said AGM and book closure in the Marathi newspaper "Mumbai Lakshadweep" and in the English newspaper "Financial Express" on Tuesday, 6th September, 2022.
5. The voting rights of members were considered in proportion to their share in the paid-up equity share capital of the Company as on cut-off date i.e. Thursday, 22nd September, 2022.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Monday, 26th September, 2022 (9:00 A.M.) to Wednesday, 28th September, 2021 (5:00 P.M.). The members cast their votes electronically on remote e-voting platform provided by the CDSL. The shareholders who were present at the 58th AGM of the Company through VC / OAVM and had not voted through remote e-voting process earlier were allowed to cast their votes through e-voting system provided by the CDSL during the 58th AGM.
7. The summary of the voting through remote e-voting facility and e-voting process at 58th AGM are as under:





Resolution No. 1:

Resolution Required: (Ordinary)			Ordinary Resolutions for adoption of: (a) The Standalone Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with the reports of the Board of Directors and Auditors thereon; and (b) The Consolidated Audited Financial Statements of the Company for the Financial Year ended 31 st March, 2022 together with report of the Auditors thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public-Non Institutions	Remote E-Voting	3693845	3211	0.0869	2971	240	92.5257	7.4743
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2975	240	92.5350
TOTAL		14769000	11076245	74.9966	11076005	240	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.





Resolution No. 2:

Resolution Required: (Ordinary)			Ordinary Resolution for declaration of dividend @ 40% (Rs. 2/- per share) on the Equity Shares of Rs. 5/- each for the Financial Year ended 31 st March, 2022.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public- Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	3211	0.0869	2971	240	92.5257	7.4743
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2975	240	92.5350
TOTAL		14769000	11076245	74.9966	11076005	240	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.





Resolution No. 3:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of a director in place of Mr. P. K. Choudhary (DIN: 00535670), who retired by rotation and being eligible, offered himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	3211	0.0869	2825	386	87.9788	12.0212
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2829	386	87.9938
TOTAL		14769000	11076245	74.9966	11075859	386	99.9965	0.0035

Invalid votes: Nil

Result: The resolution is passed with requisite majority.





Resolution No. 4:

Resolution Required: (Ordinary)			Ordinary Resolution for appointment of M/s. Lodha & Co., Chartered Accountants, Mumbai (Firm Registration No.: 301051E), as Statutory Auditors of the Company and to fix their remuneration.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	3211	0.0869	2964	247	92.3077	7.6923
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2968	247	92.3173
TOTAL		14769000	11076245	74.9966	11075998	247	99.9978	0.0022

Invalid votes: Nil

Result: The resolution is passed with requisite majority.





Resolution No. 5:

Resolution Required: (Ordinary)			Ordinary Resolution for payment of commission to the Independent Directors of the Company for the Financial Year 2021-22.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public- Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	4513	0.1222	2757	1756	61.0902	38.9098
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	4517	0.1223	2761	1756	61.1246
TOTAL		14769000	11077547	75.0054	11075791	1756	99.9841	0.0159

Invalid votes: Nil

Result: The resolution is passed with requisite majority.





Resolution No. 6:

Resolution Required: (Ordinary)			Ordinary Resolution for revision in remuneration payable to Mr. P. K. Choudhary (DIN: 00535670), Managing Director of the Company with effect from 1 st April, 2022.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	3211	0.0869	2395	816	74.5874	25.4126
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2399	816	74.6190
TOTAL		14769000	11076245	74.9966	11075429	816	99.9926	0.0074

Invalid votes: Nil

Result: The resolution is passed with requisite majority.



Resolution No. 7:

Resolution Required: (Ordinary)			Ordinary Resolution for ratification of remuneration payable to M/s. M. R. Pandit & Co., Cost Accountants, Aurangabad (FRN: 00268), Cost Auditors for the financial year ending 31 st March, 2023.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	Remote E-Voting	11073030	11073030	100.0000	11073030	0	100.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		11073030	11073030	100.0000	11073030	0	100.0000
Public-Institutions	Remote E-Voting	2125	0	0.0000	0	0	0.0000	0.0000
	E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
	TOTAL		2125	0	0.0000	0	0	0.0000
Public- Non Institutions	Remote E-Voting	3693845	3211	0.0869	2961	250	92.2143	7.7857
	E-voting during the AGM		4	0.0001	4	0	100.0000	0.0000
	TOTAL		3693845	3215	0.0870	2965	250	92.2240
TOTAL		14769000	11076245	74.9966	11075995	250	99.9977	0.0023

Invalid votes: Nil

Result: The resolution is passed with requisite majority.

The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Thane
Date: 29th September, 2022



For **M Baldeva Associates**
Company Secretaries

CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062
Peer Review: 1436/2021
UDIN: F006180D001084444

Countersigned by

For **Hindustan Composites Limited**

Chairman/Authorised Signatory