



**Raama  
Paper  
Mills  
Limited**

**Corporate Office :**

301, Deepshikha Building, 8, Rajendra Place, New Delhi-110008

Phone : 011-45642642 E-mail : delhi@ramapaper.com

**Regd. Office & Works :** 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)

Tel. : 01341-297300

E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556

Website : www.ramapaper.com

(Formerly Known as Rama Paper Mills Limited)

**Dated: 14<sup>th</sup> August, 2023**

To  
The Bombay Stock Exchange Ltd.  
Floor 25  
P J Towers  
Dalal Street  
**Mumbai – 400 001**

Dear Sir,

Reg. **Scrip Code: 500357**

Sub. **Outcome of Board Meeting held on August 14<sup>th</sup>, 2023**

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on June 30, 2023.

The meeting commenced at 05.00 PM and concluded at 6.40 PM.

You are requested to take the same on records.

Thanking You,  
For RAAMA PAPER MILLS LIMITED

PRAMOD  
AGARWAL

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PRAMOD AGARWAL  
Date: 2023.08.14  
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Pramod Agarwal  
Managing Director



# Raama Paper Mills Limited

## Corporate Office :

314, Deepshikha Building, 8, Rajendra Place, New Delhi-110008

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
PARTICULARS	(Rs. In Lakhs)			
	QUARTER ENDED		YEAR ENDED	
	30.06.2023 (Un-Audited)	31.03.2023 (Audited)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
<b>REVENUE</b>				
Revenue from operations				
Sales (Gross)				
Less : Excise duty				
Sales (Net)	2,012.73	3,175.48	1,990.93	7,704.65
Other income	421.38	395.93	-	396.81
<b>Total revenue</b>	<b>2,434.11</b>	<b>3,571.41</b>	<b>1,990.93</b>	<b>8,101.46</b>
<b>EXPENSES</b>				
Cost of material consumed	2,089.63	2,060.91	1,539.89	6,780.49
Changes in inventories of finished goods and stock- in-process	(136.41)	103.58	6.73	36.01
Excise duty related to the difference between closing stock and opening stock	-	-	-	-
Employee benefits expense	182.74	225.07	105.97	665.78
Finance costs	1.55	72.16	26.89	118.66
Depreciation and amortisation Expense	95.86	98.46	90.00	368.47
Other expenses	160.99	378.89	82.31	684.18
<b>Total expenses</b>	<b>2,394.38</b>	<b>2,939.07</b>	<b>1,851.79</b>	<b>8,653.58</b>
<b>Total Profit and Loss before exceptional items and tax</b>	<b>39.75</b>	<b>632.34</b>	<b>139.14</b>	<b>(552.13)</b>
Exceptional items				
<b>Total Profit before tax</b>	<b>39.75</b>	<b>632.34</b>	<b>139.14</b>	<b>(552.13)</b>
Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
<b>Net Profit and Loss for the period from continuing operations</b>	<b>39.75</b>	<b>632.34</b>	<b>139.14</b>	<b>(552.13)</b>
Profit and Loss from discontinued operations				
Tax expense of discontinued operations				
Profit and Loss from discontinued operations (After Tax)				
<b>Total Profit or Loss for the period</b>	<b>39.75</b>	<b>632.34</b>	<b>139.14</b>	<b>(552.13)</b>
Other Comprehensive Income				
A) Items that will not be re-classified to profit or loss		16.53	-	16.53
(a) Income Tax relating to items that will not be re-classified to profit or loss	-	-	-	-
B) Items that will be re-classified to profit or loss				
(i) Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)</b>	<b>39.75</b>	<b>648.87</b>	<b>139.14</b>	<b>(535.60)</b>
Dividend on cumulative Preference Shares (₹ in lakhs)	(146.38)	(146.38)		(585.51)
Paid up Equity Share capital (Face Value of Rs. 10/- each)	96.64	96.64	96.64	96.64
Reserve excluding Revaluation reserve as per Balance Sheet				(883.72)
Earnings per equity share for continuing operation : (Basic) (of Rs. 10/- each)	(1.10)	5.03	1.44	(11.77)
Earnings per equity share for continuing operation : (Diluted) (of Rs. 10/- each)	(1.10)	5.03	1.44	(11.77)
Earnings per equity share for discontinued operation : (Basic)	-	-	-	-
Earnings per equity share for discontinued operation : (Diluted)	-	-	-	-
Earnings per equity share for discontinued and continuing operation : (Basic) ( of Rs. 10 /- each)	(1.10)	5.03	1.44	(11.77)
Earnings per equity share for discontinued and continuing operation : (Diluted) (of Rs. 10 /- each)	(1.10)	5.03	1.44	(11.77)

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2023 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the year ended March 31, 2023 and published figures up to nine months ended December 31, 2022 which were subjected to limited review.
- The Company is primarily in the business of manufacturing, of Paper and Paper Products, accordingly there are no reportable segments
- Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

ABHINAV  
ANAND  
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ABHINAV ANAND  
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Date : 14th August, 2023  
Place : Kiratpur, Uttar Pradesh

PRAMOD  
AGARWAL  
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PRAMOD AGARWAL  
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FOR RAAMA PAPER MILLS LIMITED  
PRAMOD AGARWAL  
MANAGING DIRECTOR

To  
The Board of Directors  
**RAAMA PAPER MILLS LIMITED (Formerly Rama Paper Mills Limited)**

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023.**

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1. We have reviewed the accompanying Statement of Unaudited Financial Results of RAAMA PAPER MILLS LIMITED( Formerly Rama Paper Mills Limited) (the 'Company') for quarter ended June 30, 2023(the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

 **JAGDISH CHAND & CO.**  
**CHARTERED ACCOUNTANTS**

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*E-24, First Floor Sector 3, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. 9313403910E mail:-caabhinav1990@gmail.com*

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results of the company for the quarter ended June 30, 2022, were audited by another auditor who expressed an unmodified opinion on those statements vide Independent Auditor's Report dated August 12, 2022.

Our opinion is not modified in respect of this matter.

**For JAGDISH CHAND & CO.**  
**Chartered Accountants**  
**Firm Registration Number: 000129N**

**ABHINAV** Digitally signed by  
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**ANAND** Date: 2023.08.14  
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**CA Abhinav Anand**  
**Partner**  
**Membership Number: 529197**  
**UDIN: 23529197BGUSBX4300**

**Date: August14, 2023**  
**Place of Signature: Noida, Uttar Pradesh**