



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

14th February, 2024

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 519234

Subject: Outcome of the Board Meeting held on Wednesday, 14th February, 2024

Dear Sir,

This is to inform that the Board of Directors of the Company has, at its meeting held on Wednesday, 14th February, 2024, inter alia considered and approved the following items:

- i. Un-audited Standalone & Consolidated Financial Results and Limited Review Report thereon for the quarter and nine months ended 31st December, 2023
- ii. Appointment of Ms. Anmol Sharma as Company Secretary cum Compliance Officer of the Company w.e.f., 14th February, 2024.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, it is hereby declared that M/s S. Jain & Co., Statutory Auditors have issued the Limited Review Report for the quarter and nine months ended 31st December, 2023 with an unmodified opinion.

The detailed profile of Ms. Anmol Sharma, as requirement of Regulation 30 of LODR (Regulation) 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 the information is given in **Annexure I**.

The meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 05:30 P.M.

Request you to take the above information on records.

For Superior Industrial Enterprises Limited

Kamal Agarwal
Managing Director
DIN No.: 02644047



SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

14th February, 2024

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code: 519234

Subject: Declaration for Limited Review Report with Un-modified Opinion on an Un-audited Financial Statements (Standalone and Consolidated) for the Quarter/nine months ended 31st December, 2023

Dear Sir,

We hereby confirm that the Statutory Auditors of the Company M/s. S. Jain & Co., Chartered Accountants has issued Limited Review Report with unmodified opinion(s) in respect of an Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Superior Industrial Enterprises Limited

Kamal Agarwal
Managing Director
DIN No.: 02644047



Limited Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Superior Industrial Enterprises Ltd
25 Bazar Lane, Bengali Market, New Delhi DL 110001 IN

Opinion

We have reviewed the accompanying standalone financial results ('the Statement') of **Superior Industrial Enterprises Ltd** (the 'Company') for the quarter and nine months ended 31st December 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirement of the Regulation 33 of the Listing Regulation in this regard; and
- ii. Give a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and nine months ended 31st December 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specific under Section 143(10) of the Companies Act, 2013 (the Ac). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance of the Code of Ethics issued by the Institute of the Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The valuation of the investment made by the Company has been valued as per the Audited Financials March 31, 2023, where ever the Company held its investment.





Management and Board of Directors Responsibilities on the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone quarterly financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards under Section 133 of the Act read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities., selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design implementation and maintenance of the adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the Unaudited Standalone Financial Result the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease the operations, or has no realistic alternative to do so.

The Board of Director are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our objective are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error, and to issue a Limited Review Report that include our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement which it exist. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of audit in accordance with SAs we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- i. identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as





- fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention in our Limited Review report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Limited Review report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S. Jain & Co.

Chartered Accountants

FRN : 009593N



FCA Ankit Jain

Partner

M. No. : 523717

Date : 14.02.2024

Place : New Delhi

UDIN : 24523717BKCSFC4943

SUPERIOR INDUSTRIAL ENTERPRISE LIMITED
CIN: L15142DL1991PLC046469
25, Bazar Lane, Bengali Market, New Delhi-110001

Website : www.superiorindustrial.in, email : info@superiorindustrial.in, Tel : +011-23731233, 43585000, FAX: +011-43585015

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2023

S.No.	Particulars	Quarter Ended				Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31st March, 23 (Audited)
1	Income from Operations							
	(a) Revenue from operations	231.2	331.12	466.91	267.83	1,029.23	1,031.00	1,387.10
	(b) Other income	5.99	5.79	5.13	3.45	16.91	9.02	12.62
	Total income	237.19	336.92	472.04	271.29	1,046.14	1,040.03	1,399.72
2	Expenses							
	(a) Cost of materials and services consumed	178.80	138.75	294.89	180.81	612.44	700.51	944.07
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70.06)	8.31	30.27	(33.62)	(31.48)	(16.06)	5.40
	(c) Employee benefits expense	44.17	39.72	40.28	35.81	124.17	105.98	150.46
	(d) Finance Costs	0.74	1.04	2.56	2.35	4.34	6.94	9.98
	(e) Depreciation and amortisation expense	4.38	4.37	4.36	4.36	13.11	13.00	17.46
	(f) Other expenses	22.45	25.34	29.58	20.20	77.37	77.97	115.95
	Total expenses	180.48	217.51	401.95	209.91	799.95	888.34	1,243.33
3	Profit / (Loss) before exceptional items and tax (1-2)	56.71	119.41	70.09	61.37	246.19	151.68	156.39
4	Exceptional items							
5	Profit / (Loss) before tax (3+4)	56.71	119.41	70.09	61.37	246.19	151.68	156.39
6	Tax expense/(income)							
	Current Tax	-	-	-	-	-	-	45.50
	Deferred Tax	-	-	-	-	-	-	(2.89)
7	Net Profit / (Loss) for the period (5-6)	56.71	119.41	70.09	61.37	246.19	151.68	113.78
8	Other comprehensive income							
	Items that will not be reclassified subsequently to profit or loss							
	Fair Valuation of Investment through OCI							356.04
	Re -measurement gains/(losses) on defined benefit plans		(0.67)	0.67	0.27	-	-	2.62
	Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
	Fair Valuation of Investment through OCI		-	-	-	-	-	-
	Re -measurement gains/(losses) on defined benefit plans		0.90	(0.17)	0.07	0.73	-	0.73
9	Total comprehensive income for the period (7+8)	56.71	117.84	70.93	61.57	245.46	151.68	471.71
10	Paid-up equity share capital (Face value per share Rs. 10/-)	138.50	138.50	138.50	138.50	138.50	138.50	138.50
11	Other Equity							3,597.17
12	Earnings per equity share							
	(a) Basic (Rs.)	0.41	0.86	0.51	0.44	1.78	1.10	0.82
	(b) Diluted (Rs.)	0.41	0.86	0.51	0.44	1.78	1.10	0.82

U. Prasad



Place : New Delhi

Date :- 14.02.2024

Notes:

- 1 The above unaudited results were reviewed by the Audit committee in its meeting held on February 14, 2024 and have been approved by the Board of Directors. The auditors of the Company have carried out the audit of the same.
- 2 Financial results have been prepared & presented in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act.2013
- 3 The outbreak of COVID-19 pandemic globally and in India has severely impacted businesses and economies. There has been disruption to regular business operations due to the measures taken to curb the impact of the pandemic. The group's plants and offices were shut post announcement of nationwide lockdown. Most of the operations have resumed post lifting of lockdown. The group has considered external and internal information in assessing the impact of COVID - 19 on various elements of its financial statements, including recoverability of its assets as at the Balance Sheet date.
- 4 Deferred Tax Asset has not been created on the carryforward of unused tax losses; as the same will be recognised to the extent when there is probability that future taxable profit will be available against which the unused tax losses can be utilised.
- 5 The figures of the previous period/year have been restated/regrouped wherever necessary to make them comparable.

By Order of the Board

(Kamal Agarwal)
Managing Director
DIN:02644047



Place : New Delhi
Date :14.02.2024



Limited Review Report on Unaudited Consolidated Quarterly and Nine Months Financial Results of Superior Industrial Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Superior Industrial Enterprises Limited
25 Bazar Lane, Bengali Market, New Delhi DL 110001 IN

Opinion

We have reviewed the accompanying quarterly and nine months Unaudited Consolidated Financial Results of **Superior Industrial Enterprises Limited** ("the Holding Company") and its subsidiary (together with its Holding Company referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and nine months ended 31st December 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding's management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

- i. Subsidiary
Babri Polypet Private Limited
- ii. Associate:
Hindustan Aqua Private Limited

Qualified Opinion

We provide an unqualified report for the quarter ended and nine months ended 31st December, 2023.





Emphasis on Matter

The valuation of the investment made by the Company has been valued as per the Audited Financials March 31, 2023, where ever the Company held its investment.

The above consolidated unaudited financial statements include the company's share in profits of its subsidiary and associate company i.e., M/s. Babri Polypet Private Limited and M/s Hindustan Aqua Private Limited respectively for the Quarter 3 and nine months December 2023 ended for the FY 2023-24, on the basis of the management certified financial statements.

Other Matter

We did not review the interim financial information of the subsidiary and an associate company included in the consolidated unaudited financial results. These interim financial information have not been reviewed by their auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the information and explanations given to us by the Management.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For S. Jain & Co.

Chartered Accountants

FRN : 009593N



FCA Ankit Jain

Partner

M. No. : 523717

Date : 14.02.2024

Place : New Delhi

UDIN : 24523717BKCSFD1023

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st,DECEMBER 2023

S.No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31st Dec,2023	30th Sept,2023	31st Dec,2022	31st Dec,2023	31st Dec,2022	31st March, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	411.33	963.15	461.89	3,379.74	3,634.80	4,652.39
	(b) Other income	6.01	5.84	6.84	16.98	12.62	13.94
	Total income	417.34	968.99	468.73	3,396.72	3,647.42	4,666.33
2	Expenses						
	(a) Cost of materials and services consumed	449.71	726.85	569.51	2,334.70	3,229.49	4,097.68
	(b) Purchase of stock in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152.92)	(4.23)	(206.79)	330.01	(251.64)	(489.58)
	(d) Employee benefits expense	63.49	67.75	51.61	193.09	156.99	223.33
	(e) Finance Costs	2.42	13.24	8.50	32.58	40.24	93.41
	(f) Depreciation and amortisation expense	14.50	14.46	15.42	43.42	46.18	57.85
	(g) Other expenses	52.89	42.20	75.82	219.15	259.80	455.31
	Total expenses	430.09	860.27	514.08	3,152.95	3,481.07	4,438.00
3	Profit / (Loss) before exceptional items and tax (1-2)	(12.75)	108.71	(45.35)	243.77	166.35	228.33
4	Exceptional Items						
6	Profit / (Loss) for the period before share of profit of associates (3+4)	(12.75)	108.71	(45.35)	243.77	166.35	228.33
	Share in (loss)/Profit of associate	252.15	68.96	(85.01)	317.55	(86.74)	140.27
7	Profit / (Loss) for the period (7-8)	239.40	177.68	(130.35)	561.32	79.63	368.60
8	Tax expense/(income)						
	Current Tax						
	Deffered Tax		(3.53)		(7.06)		45.50
	Previous year tax adjustment/MAT credit Entitlement		2.82		5.64		(14.12)
9	Net Profit / (Loss) for the period (5-6)	239.40	176.97	(130.35)	562.74	79.63	325.93
10	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Fair Valuation of Investment through OCI						
	- Re-measurement gains/ (losses) on defined benefit plans	0.00	0.27	0.27	0.94	0.81	356.04
	Income tax related to items that will not be reclassified to Profit or Loss						2.62
	- Fair value changes on Equity instruments						
	- Re-measurement gains/ (losses) on defined benefit plans	0.00	0.18	(0.07)	0.36	(0.21)	0.73
11	Total comprehensive income for the period (7+8)	239.40	177.06	(130.01)	563.32	80.65	683.86
12	Profit attributable to:						
	Owners of the Company	273.43	182.21	(78.06)	561.09	79.63	221.98
	Non-controlling interests	(34.03)	(5.24)	(52.29)	(1.20)		103.95
	Other Comprehensive income attributable to:						
	Owners of the Company	0.00	0.85	0.21	1.70	0.27	357.93
	Non-controlling interests						
	Total Comprehensive income attributable to:						
	Owners of the Company	273.43	183.06	(77.85)	562.78	79.90	579.91
	Non-controlling interests	(34.03)	(5.24)	(52.29)	(1.20)		103.95
13	Paid-up equity share capital (Face value per share Rs. 10/-) (Face value of Rs. 10/-)	138.50	138.50	138.50	138.50	138.50	138.50
14	Other Equity						
15	Earnings per equity share						
	(a) Basic (Rs.)	1.97	1.32	(0.56)	4.05	0.57	1.60
	(b) Diluted (Rs.)	1.97	1.32	(0.56)	4.05	0.57	1.60

(Signature)
Place :- New Delhi
Date: 14.02.2023



Notes:

- 1 The above Consolidated unaudited financial results were reviewed by the Audit committee in its meeting held on 14.02.2024 and have been approved by the Board of Directors in its meeting held on 14.02.2024. The auditors of the group have reviewed the same.
- 2 Financial results have been prepared & presented in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act.2013
- 3 The figures of the previous period/year have been restated/regrouped wherever necessary to make them comparable.

By Order of the Board

Kamal Agarwal
Managing Director
DIN:02644047



Place: New Delhi
Date: 14.02.2024

**SUPERIOR INDUSTRIAL ENTERPRISES LIMITED**

(FORMERLY KNOWN AS SUPERIOR VANASPATI LIMITED)

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

Annexure I**The Particulars of Appointment of Ms. Anmol Sharma as Company Secretary cum Compliance Officer of the Company**

Sr. No.	Detail of Events that needs to be provided	Information of such Event
1.	Name	Anmol Sharma
2.	Reasons for change viz. Appointment/ Resignation/ Removal/ Death/ Otherwise	Appointment
3.	Date of Appointment	14.02.2024
	Terms of Appointment	As per Appointment Letter
4.	Brief Profile (In case of Appointment)	She is a Company Secretary with more than (02) two years of experience and has vast knowledge of Companies Act, 2013 & other allied acts.
5.	Disclosure of Relationships between director (In case of appointment of a director)	Not related to any Director/ KMP / Promoters/ Promoter Group of the Company

Yours faithfully,**For Superior Industrial Enterprises Limited****Kamal Agarwal
Managing Director
DIN: 02644047**