



IAL/CS/2020/
October 09, 2020

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 09/10/2020 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report and Cash Flow Statement for the Quarter and half year ended 30th September, 2020. (Copy of Financial Results and Limited Review Report is attached herewith).
- Reappointment of Shri Rajinder Kumar Garg (DIN-00034827), F.I.E., as the Managing Director for a further period of 3 years w.e.f. 01.03.2021, pursuant to the provisions of Sections 196, 197, 198 & 203, read with Schedule-V of the Companies Act, 2013, subject to approval of the shareholders and other approvals, as may be required. Shri R K Garg is Promoter of the Company and related to Shri Dheeraj Garg, Additional Managing Director of the Company.

The meeting commenced at 12:30 p.m. and concluded at 2.00 p.m..

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For INDIAN ACRYLICS LIMITED


(BHAVNESH K. GUPTA)
COMPANY SECRETARY

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376





AKR & ASSOCIATES

Chartered Accountants

SCO 51, 2nd Floor, Block-B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.)-140603
Mob. : 9316288660, 01762-516660
E-mail : narang.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN ACRYLICS LIMITED** (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note-3 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)



Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 09.10.2020

UDIN: 20505972AAAAFR7124

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.
Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

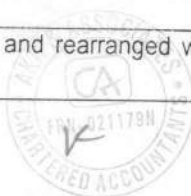
PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
I. Revenue from operations						
Net Sales/ Income from Operations	12442.67	3623.42	14361.78	16066.09	28419.90	55993.84
Export Sale	955.23	600.43	6248.56	1555.66	14300.76	18428.78
II. Other Income	156.69	62.79	76.70	219.48	165.54	424.62
III. Total income from operations	13554.59	4286.64	20687.04	17841.23	42886.20	74847.24
IV. Expenses:						
(a) Cost of material consumed	4774.05	4867.17	15325.16	9641.22	30290.27	52828.12
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade	4446.20	(2007.13)	(1064.72)	2439.07	(1337.03)	(4692.35)
(d) Employee benefits expenses	1298.93	731.70	1516.21	2030.63	3066.03	6262.14
(e) Depreciation & amortization expense	630.42	634.09	641.38	1264.51	1103.22	2223.04
(f) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(g) Finance Cost	594.04	851.28	1082.44	1445.32	1664.37	3804.39
(h) Other Expenditure	2247.95	1414.69	3609.83	3662.64	7472.02	13301.03
Total Expenses (a to h)	13991.59	6491.80	21110.30	20483.39	42258.88	73726.37
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(437.00)	(2205.16)	(423.26)	(2642.16)	627.32	1120.87
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exeptional items and before tax(V-VI)	(437.00)	(2205.16)	(423.26)	(2642.16)	627.32	1120.87
Current tax	-	-	-	-	-	50.35
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	0.00	0.00	0.00	0.00	50.35
IX. Profit/ (Loss) from continuing operations	(437.00)	(2205.16)	(423.26)	(2642.16)	627.32	1070.52
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(437.00)	(2205.16)	(423.26)	(2642.16)	627.32	1070.52
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	(7.95)	14.58	6.59	6.63	5.80	15.79
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(444.95)	(2190.58)	(416.67)	(2635.53)	633.12	1086.31
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share						
Basic	-0.32	-1.63	-0.31	(1.95)	0.46	0.79
Diluted	-0.32	-1.63	-0.31	(1.95)	0.46	0.79

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 09/10/2020.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th September, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company's operations and financial results for the quarter ended September 30, 2020 have been adversely impacted by the COVID-19 pandemic and surge in import. The Company has been taking several measures to address the operational challenges. The financial results for the current quarter and half year ended are therefore not comparable with those of previous periods. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.



(Signature)
A. MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2020 (Unaudited)	31.03.2020 (Audited)	30.09.2020 (Unaudited)	31.03.2020 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	26,496.52	27,642.34	26,496.52	27,642.34
(b) Right of use Assets	834.71	929.20	834.71	929.20
(b) Capital work-in-progress	1,176.62	1,083.50	1,176.62	1,083.50
(c) Other Intangible assets	177.96	187.35	177.96	187.35
(d) Financial assets				
(i) Investments	43.12	54.00	0.00	0.00
(ii) Loans	266.35	262.25	266.35	262.25
(iii) Other Financial Assets				
(e) Deffered Tax Assets (Net)				
(f) Other Non-Current assets	89.62	68.26	89.62	68.26
Total Non Current Assets	29,084.90	30,226.90	29,041.78	30,172.90
Current Assets				
(a) Inventories	18,844.63	23,069.11	18,844.63	23,069.11
(b) Financial Assets				
(i) Current Investments				
(ii) Trade Receivables	1,498.03	2,585.92	1,514.48	2,603.43
(iii) Cash and Cash equivalents	991.37	1,542.82	996.70	1,542.98
(iv) Other bank balance				
(v) Loans				
(vi) Other Financial Assets	52.35	54.75	52.35	54.75
(c) Other Current Assets	4,224.72	4,330.15	4,224.72	4,342.05
Total Current Assets	25,611.10	31,582.75	25,632.88	31,612.32
Total Assets	54,696.00	61,809.65	54,674.66	61,785.22
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	(1,970.34)	665.19	(1,991.94)	640.28
	11,561.88	14,197.41	11,540.28	14,172.50
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16,067.14	15,847.60	16,067.14	15,847.60
(ii) Lease Liabilities	838.43	916.84	838.43	916.84
(iii) Others Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	964.45	927.00	964.45	927.00
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
Total Non-Current Liabilities	17,870.02	17,691.44	17,870.02	17,691.44
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	5,814.22	2,921.73	5,814.22	2,921.73
(ii) Trade payable due to:				
-Micro & Small Enterprises	164.40	151.14	164.40	151.14
-Other than Micro & Small Enterprises	14,259.22	21,738.35	14,259.22	21,738.35
(iii) Lease Liabilities	153.02	145.59	153.02	145.59
(iv) Others Financial Liabilities	2,682.34	1,752.64	2,682.34	1,752.64
(b) Other Current Liabilities	1,961.38	3,003.06	1,961.64	3,003.54
(c) Provisions	229.52	208.29	229.52	208.29
(d) Current Tax Liabilities				
Total Current Liabilities	25,264.10	29,920.80	25,264.36	29,921.28
Total Equity and Liabilities	54,696.00	61,809.65	54,674.66	61,785.22

INDIAN ACRYLICS LIMITED

STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2020

(INR LAKHS)

		30.09.2020	31.03.2020
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(2,642.16)	1,120.87
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	1,264.51	2,223.04
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1,445.32	3,804.39
	LESS: INCOME TAX (MAT)	0.00	50.35
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	67.67	7,097.95
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	1,191.63	1,328.26
	INVENTORIES	4,224.48	(2,932.33)
	TRADE PAYABLES / CURRENT LIABILITIES	(5,759.74)	4,640.92
	TRANSITION IMPACT OF LEASE RENTALS	0.00	(76.03)
	OTHER COMPREHENSIVE INCOME	6.63	15.79
	CASH GENERATED FROM OPERATIONS	(269.33)	10,074.56
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
	PURCHASE OF FIXED ASSETS	(223.77)	(3,324.16)
	RIGHT TO USE ASSET	94.49	(929.20)
	SALE OF FIXED ASSETS	0.00	0.00
	INVESTMENT IN EQUITY	10.88	(3.39)
	NET CASH USED IN INVESTING ACTIVITIES	(118.40)	(4,256.75)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
	INTEREST & FINANCIAL CHARGES PAID	(1,445.32)	(3,804.39)
	TERM LOANS RECEIVED & FITL	915.20	4,673.00
	TERM LOANS REPAYMENTS	(40.00)	(1,475.12)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	406.40	(4,772.56)
	NET CASH FROM FINANCING ACTIVITIES	(163.72)	(5,379.07)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(551.45)	438.74
	CASH AND BANK BALANCES (OPENING BALANCE)	1,542.82	1,104.08
	CASH AND BANK BALANCES (CLOSING BALANCE)	991.37	1,542.82

Place : Chandigarh
Date : 09.10.2020



(Handwritten Signature)

A, MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1 Segment Revenue						
Fibre	7737.04	3348.95	16773.53	11085.99	35130.13	61241.44
Yarn	9578.18	1476.95	10063.37	11055.13	19653.94	36459.18
Total	17315.22	4825.90	26836.90	22141.12	54784.07	97700.62
Less: Inter-segment revenue	(3917.32)	(602.05)	(6226.56)	(4519.37)	(12063.41)	(23278.00)
Total	13397.90	4223.85	20610.34	17621.75	42720.66	74422.62
2 Segment result						
Profit before tax and finance cost						
Fibre	(297.35)	(282.29)	268.99	(579.64)	1950.96	2732.14
Yarn	526.15	(1012.39)	464.52	(486.24)	510.51	2537.72
Total	228.80	(1294.68)	733.51	(1065.88)	2461.47	5269.86
(i) Less :- Finance Cost	594.04	851.28	1082.44	1445.32	1664.37	3804.39
(ii) Less :-Unallocable expenses	71.76	59.20	74.33	130.96	169.78	344.60
Total Profit before tax	(437.00)	(2205.16)	(423.26)	(2642.16)	627.32	1120.87
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Fibre	9679.85	10602.09	11706.28	9679.85	11706.28	11392.60
Yarn	1882.03	1404.74	2037.94	1882.03	2037.94	2804.81
Unallocable Capital Employed						
Total	11561.88	12006.83	13744.22	11561.88	13744.22	14197.41

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 09.10.2020



(Signature)

A MANAGING DIRECTOR



Independent Auditor's Review Report on consolidated unaudited quarterly and Year to Date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **INDIAN ACRYLICS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020, attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the holding Company's Management and approved by the holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of subsidiary, namely, M/s Carlit Trading Europe S.L.U (Spain).
5. We draw attention to Note 3 to the Consolidated Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our opinion is not modified in respect of this matter.



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The interim financial results and financial information of subsidiary (M/s Carlit Trading Europe S.L.U (Spain)) which are located outside India have been prepared under the generally accepted accounting principles ('GAAP') applicable in their respective countries. The holding company's management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under section 133 of the act.
8. The consolidated unaudited financial results includes the interim financial information/financial results of the subsidiary, which have not been reviewed by its auditor and have been furnished to us by the holding company's management, whose interim financial information/financial results (before eliminating intercompany balances/transactions) reflect total assets of Rs. 21.78 lakhs as at 30 September 2020 and total revenues of Rs. 6.96 lakhs and Rs.6.96 lakhs, total net (loss)/ profit after tax of Rs. 6.26 lakhs and Rs. 5.68 lakhs and total comprehensive (loss)/ income of Rs. 5.73 lakhs and Rs. 3.31 lakhs, for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020, respectively, and cash flows (net) of Rs. 5.17 lakhs for the period from 1 April 2020 to 30 September 2020

Our conclusion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, as amended, are based solely on these interim financial information/financial results of the subsidiary as certified by the holding company's management. According to the information and explanations given to us by the holding company's management, these interim financial information/financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)



Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh
Date: 09.10.2020
UDIN: 20505972AAAAFS4199

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.
Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2020

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
I. Revenue from operations						
Net Sales/ Income from Operations	12442.67	3623.42	14361.78	16066.09	28419.90	55993.84
Export Sale	955.23	600.43	6311.71	1555.66	14363.91	18512.79
II. Other Income	163.65	62.79	76.70	226.44	165.54	424.62
III. Total income from operations	13561.55	4286.64	20750.19	17848.19	42949.35	74931.25
IV. Expenses:						
(a) Cost of material consumed	4774.05	4867.17	15325.16	9641.22	30290.27	52828.12
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	4446.20	(2007.13)	(1012.98)	2439.07	(1285.29)	(4626.85)
(d) Employee benefits expenses	1298.93	731.70	1516.21	2030.63	3066.03	6262.14
(e) Depreciation & amortization expense	630.42	634.09	641.38	1264.51	1103.22	2223.04
(f) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(g) Finance Cost	594.04	851.28	1082.44	1445.32	1664.37	3804.39
(h) Other Expenditure	2248.65	1415.27	3618.04	3663.92	7482.01	13317.61
Total Expenses (a to h)	13992.29	6492.38	21170.25	20484.67	42320.61	73808.45
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(430.74)	(2205.74)	(420.06)	(2636.48)	628.74	1122.80
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	(430.74)	(2205.74)	(420.06)	(2636.48)	628.74	1122.80
Current tax	0.00	0.00	0.00	0.00	0.00	50.35
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	0.00	0.00	0.00	0.00	0.00	50.35
IX. Profit/ (Loss) from continuing operations	(430.74)	(2205.74)	(420.06)	(2636.48)	628.74	1072.45
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(430.74)	(2205.74)	(420.06)	(2636.48)	628.74	1072.45
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	(8.48)	12.74	9.13	4.26	8.34	11.89
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(439.22)	(2193.00)	(410.93)	(2632.22)	637.08	1084.34
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share						
Basic	-0.32	(1.63)	-0.31	(1.95)	0.46	0.79
Diluted	-0.32	(1.63)	-0.31	(1.95)	0.46	0.79

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 09/10/2020.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th September, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company's operations and financial results for the quarter ended September 30, 2020 have been adversely impacted by the COVID-19 pandemic and surge in import. The Company has been taking several measures to address the operational challenges. The financial results for the current quarter and half year ended are therefore not comparable with those of previous periods. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 09/10/2020



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED
CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2020

(INR LAKHS)

		30.09.2020	31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(2,636.48)	1,122.80
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	1,264.51	2,223.04
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1,445.32	3,804.39
	LESS: INCOME TAX (MAT)	0.00	50.35
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	73.35	7,099.88
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	1,204.60	1,255.22
	INVENTORIES	4,224.48	(2,866.83)
	TRADE PAYABLES / CURRENT LIABILITIES	(5,759.97)	4,640.73
	TRANSITION IMPACT OF LEASE RENTALS	0.00	(76.03)
	OTHER COMPREHENSIVE INCOME	4.26	11.89
	CASH GENERATED FROM OPERATIONS	(253.28)	10,064.86
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	PURCHASE OF FIXED ASSETS	(223.77)	(3,324.16)
	RIGHT TO USE ASSET	94.49	(929.20)
	SALE OF FIXED ASSETS	0.00	0.00
	INVESTMENT IN EQUITY	0.00	0.00
	NET CASH USED IN INVESTING ACTIVITIES	(129.28)	(4,253.36)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	INTEREST & FINANCIAL CHARGES PAID	(1,445.32)	(3,804.39)
	TERM LOANS RECEIVED & FITL	915.20	4,673.00
	TERM LOANS REPAYMENTS	(40.00)	(1,475.12)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	406.40	(4,772.56)
	NET CASH FROM FINANCING ACTIVITIES	(163.72)	(5,379.07)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(546.28)	432.43
	CASH AND BANK BALANCES (OPENING BALANCE)	1,542.98	1,110.55
	CASH AND BANK BALANCES (CLOSING BALANCE)	996.70	1,542.98

Place : Chandigarh

Date : 09.10.2020



[Signature]
A. MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1 Segment Revenue						
Fibre	7737.04	3348.95	16836.68	11085.99	35193.28	61325.45
Yarn	9578.18	1476.95	10063.37	11055.13	19653.94	36459.18
Total	17315.22	4825.90	26900.05	22141.12	54847.22	97784.63
Less: Inter-segment revenue	(3917.32)	(602.05)	(6226.56)	(4519.37)	(12063.41)	(23278.00)
Total	13397.90	4223.85	20673.49	17621.75	42783.81	74506.63
2 Segment result						
Profit before tax and finance cost						
Fibre	(291.09)	(282.87)	272.19	(573.96)	1952.38	2734.07
Yarn	526.15	(1012.39)	464.52	(486.24)	510.51	2537.72
Total	235.06	(1295.26)	736.71	(1060.20)	2462.89	5271.79
(i) Less :- Finance Cost	594.04	851.28	1082.44	1445.32	1664.37	3804.39
(ii) Less :-Unallocable expenses	71.76	59.20	74.33	130.96	169.78	344.60
Total Profit before tax	(430.74)	(2205.74)	(420.06)	(2636.48)	628.74	1122.80
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
Fibre	9658.25	10574.76	11687.30	9658.25	11687.30	11367.69
Yarn	1882.03	1404.74	2037.94	1882.03	2037.94	2804.81
Unallocable Capital Employed						
Total	11540.28	11979.50	13725.24	11540.28	13725.24	14172.50

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 09.10.2020




 A. MANAGING DIRECTOR