



# BINNY LIMITED

Estd 1799  
CIN No. : L 17111TN1969PLC005736

SEC/2022-23/SE/002

May 30, 2022

Department of Corporate Services  
BSE Limited,  
Phirozee Jee Jee Bhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Subject: Outcome of the Board Meeting 30.05.2022**

**Security Code: 514215**

Further to our letter dated May 21, 2022, we wish to inform you that, the Board of Directors at their meeting held today (May 30, 2022), considered and approved the following business:

I. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2022.

A copy of Audited financial results along with Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Audit Report is enclosed.

The Meeting Commenced at 10-30 AM and concluded at 3-30 PM

Kindly take the above information on record

Thanking you,

**For Binny Limited**

**(K. SENTHILKUMAR)**

**COMPANY SECRETARY**

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in



# BINNY LIMITED

Estd 1799  
CIN No. : L 17111TN1969PLC005736

SEC/2022-23/SE/002

May 30, 2022

Department of Corporate Services  
BSE Limited,  
Phirozee Jee Jee Bhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare that the Statutory Auditors of the Company M/s. Sagar & Associates, Chartered Accountants, Hyderabad (FRN:003510S) have issued the Independent Auditors Report on Audited Financial Results of the Company for the quarter and year ended 31.03.2022 which have been approved at the Board Meeting held today.

This declaration is issued pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

**For Binny Limited**

**(K. SENTHILKUMAR)**

**COMPANY SECRETARY**

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## **Independent Auditor's Report**

**To**  
**The Board of Directors of Binny Limited**  
**Report on the Audit of Financial Results**

### **Qualified Opinion**

1. We have audited the accompanying Ind AS Annual Financial Results of **Binny Limited** (the Company) for the year ended March 31, 2022, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015(as amended) (Listing Regulations) including relevant circulars issued by the Securities and Exchange Board of India (SEBI) from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - a) are presented in accordance with the requirements of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015 and
  - b) gives a true and fair view in conformity with the applicable Indian accounting standards (Ind AS)prescribed under section 133 of the Companies Act,2013(the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31,2022 and the statement of assets and liabilities and the cash flow statement as at and for the year ended on that date except for the effects of the matters described in Paragraphs 3 and 4 of the Basis of Qualified Opinion section below.



### **Basis for Qualified Opinion**

3. As referred in Note 3 to the accompanying Statement, the 62 KLPD Distillery Unit has been taken over by the Company with effect from 09.10.2021 as an on-going concern basis. The Operational results of the Distillery Division for the period from 09.10.2021 to 31.03.2022 were provisionally arrived at Rs 425.06 Lakhs. However, pending approval for transfer of license in the name of the Company and finalisation of accounts of MBDL, the necessary entries for taking into account the operational results of the Distillery Unit are not yet passed in the books. Hence the profitability of the Company for the year ended 31 March 2022 are understated by Rs 425.06 Lakhs.
4. Besides, consequent to the takeover of the Distillery Unit, the corresponding changes in the Assets and liabilities of the Company in respect of the same, are not yet ascertained.  
The Independent Audit Report on the financial results for the year ended 31 March 2022 was also modified in respect of the matters specified in Para 3 and 4.
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis Of matter**

6. We draw attention to the following matters in notes to the financial results;
  - a) Note No. 3 to the Statement on the acquisition of the 62 KLPD Distillery Unit at Chengelpet with effect from 09.10.2021, the principles prescribed by Indian Accounting Standard 108 "Operating Segments"(Ind AS 108) are applicable. However, as the operational results for the period allocable to the Company is not yet finalised, operating results from Distillery segment is not released.



- b) Note No. 4 to the Statement on the acquisition of 12.43 acres of Factory land at Valasaravakkam for a consideration of Rs 265.00 Crores, has since been registered on 26.05.2022 and the said land will be brought into the books of accounts as assets during the quarter ending 30.06.2022. As such, necessary entries for taking into account the Company's share of lease rentals of Rs 86.08 Lakhs for the period from 09.10.2021 to 31.03.2022 are not passed in the books of the Company.
- c) Note No. 5 to the Statement on the acquisition of 62.386 acres of land at Irukundrampalli Village in Chenglepet Taluk for a consideration of Rs 109 Crores, 42 Acres of lands located at Ozhalur Village in Chenglepet Taluk for a consideration of Rs 53 Crores and 850 Acres of Windmills lands at Tirunelveli District for a net consideration of Rs.27 Crores, pending registration of the lands in the name of the Company, necessary entries are not yet passed in the books of the Company.

Our opinion is not modified in respect of the above matters

#### **Board of Directors' Responsibilities for the Financial Results**

7. These financial results have been prepared on the basis of annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give true and fair view of the net profit and other comprehensive income and other financial information of the company and the statement of assets and liabilities and the cash flow statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 and regulation 52 read with Regulation 63 of the Listing Regulations. The Board of directors of the company are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been



- used for the purpose of preparation of the financial results by the directors of the company, as aforesaid.
8. In preparing the financial results, the Board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
  9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

10. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA), specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results
11. As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit.  
We also:
  - a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company included in the financial results, of which we are independent auditors.
12. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Other Matters**

13. The financial results include the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subjected to limited review by us.



14. The annual financial results dealt with by this report has been prepared for the express purpose of filling with Stock Exchanges. These results are based on should be read with the audited financial statements of the company for the year ended March 31,2022 on which we issued qualified opinion vide our report dated 30<sup>th</sup> May, 2022.

For Sagar & Associates,  
Chartered Accountants  
FRN: 003510S



CA D. Manohar  
Partner

Membership No.029644  
UDIN: 22029644AJWGSQ8146



Place: Chennai  
Date: 30.05.2022.



## BINNY LIMITED

CIN : L17111TN1969PLC005736

Regd. Office: No.1, Cooks Road, Perambur, Chennai 600 012

Website: www.binnyltd.in ; email: binny@binnyltd.in; T: 044 - 2662 1053 ; F: 044 - 2662 1056

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

S No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	2,766.44	3,712.78	1,457.01	7,435.80	2,936.03
	(b) Other Income	2.83	2.78	1,038.06	1,022.88	4,202.69
	<b>Total Income</b>	<b>2,769.27</b>	<b>3,715.56</b>	<b>2,495.07</b>	<b>8,458.67</b>	<b>7,138.72</b>
2	Expenses					
	(a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	235.06	358.55	172.23	688.84	327.62
	(b) Employee benefits expense	53.91	53.81	49.33	194.21	178.35
	(c) Finance Costs	247.42	341.90	-414.21	1,570.52	2,839.66
	(d) Depreciation and amortisation expense	7.53	0.50	9.97	30.10	25.31
	(e) Other expenses	262.39	232.70	379.90	658.06	511.40
	<b>Total expenses</b>	<b>806.30</b>	<b>987.46</b>	<b>197.22</b>	<b>3,141.72</b>	<b>3,882.34</b>
3	Profit/(loss) before exceptional items (1 - 2)	1,962.97	2,728.09	2,297.84	5,316.95	3,256.38
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3 - 4)	1,962.97	2,728.09	2,297.84	5,316.95	3,256.38
6	Tax Expense/(Benefit)					
	Current Tax	532.04	674.33	890.83	1,433.34	1,449.16
	Current Tax pertaining to previous year	461.98	-	-	538.52	-
	Deferred Tax	-3.51	-3.94	-217.01	-1.59	-220.42
7	Profit/(loss) for the period (5 - 6)	972.46	2,057.70	1,624.02	3,346.69	2,027.64
8	Other comprehensive income (OCI)	237.03	361.56	168.54	694.63	324.52
	<b>Total Other comprehensive income</b>	<b>237.03</b>	<b>361.56</b>	<b>168.54</b>	<b>694.63</b>	<b>324.52</b>
9	Total comprehensive income for the period (7+8)	1,209.49	2,419.26	1,792.56	4,041.32	2,352.16
10	Paid-up equity share capital (Face value Rs. 5/- each)	1,115.97	1,115.97	1,115.97	1,115.97	1,115.97
11	Earnings per share (of Rs 5/- each) (not annualised):					
	(a) Basic (Rs.)	4.36	9.22	7.28	14.99	9.08
	(b) Diluted (Rs.)	4.36	9.22	7.28	14.99	9.08
	See accompanying notes to the financial results					



For BINNY LIMITED

 ARVIND NANDAGOPAL  
 Managing Director

**BINNY LIMITED**  
BALANCE SHEET as at 31 March 2022

(Amount in INR Lakhs, unless otherwise stated)

	Notes	As at 31 Mar 2022	As at 31 March 2021
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	4	225.19	139.34
Financial assets			
Investments	5	1.01	0.01
Other non-current assets	6	18,085.07	44,729.46
<b>Total non-current assets</b>		<b>18,311.27</b>	<b>44,868.82</b>
<b>Current Assets</b>			
Inventories	7	28,740.29	29,429.13
Financial assets			
Investments	5	78.01	55.54
Other Financial Assets	8	38,249.37	38,609.15
Trade receivables	9	81.43	103.68
Cash and cash equivalents	10	208.59	282.17
Bank balances other than cash and cash equivalent	11	282.80	280.26
Other current assets	12	3,560.49	3,642.16
<b>Total current assets</b>		<b>71,200.99</b>	<b>72,402.11</b>
<b>Total assets</b>		<b>89,512.26</b>	<b>1,17,270.92</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	13	1,115.97	1,115.97
Other equity	14	35,508.95	32,157.97
<b>Total equity</b>		<b>36,624.92</b>	<b>33,273.94</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	15	84.11	26,599.53
Provisions	16	21.48	25.56
Deferred tax liabilities (Net)	28	11.22	12.81
Other non-current liabilities	17	49,167.82	54,576.11
<b>Total non-current liabilities</b>		<b>49,284.63</b>	<b>81,214.01</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings			
Trade payables	18	43.01	72.53
Other financial liabilities	19	1,758.28	1,433.11
Other current liabilities	20	104.29	357.89
Provisions	16	12.05	7.99
Current tax liabilities (net)	21	1,685.07	911.45
<b>Total current liabilities</b>		<b>3,602.70</b>	<b>2,782.97</b>
<b>Total liabilities</b>		<b>52,887.33</b>	<b>83,996.98</b>
<b>Total equity and liabilities</b>		<b>89,512.26</b>	<b>1,17,270.92</b>



For BINNY LIMITED

*Arvind Nandagopal*  
ARVIND NANDAGOPAL  
Managing Director

## Statement of Profit and Loss for the year ended 31 March 2022

(Amount in INR lakhs, unless otherwise stated)

	Notes	Year ended 31 March 2022	Year ended 31 March 2021
<b>Income</b>			
Revenue from operations	22	7,435.80	2,936.03
Other Income	23	1,022.88	4,202.69
<b>Total income</b>		<b>8,458.67</b>	<b>7,138.72</b>
<b>Expenses</b>			
Changes in inventories of stock-in-trade	24	688.84	327.62
Employee benefits expense	25	194.21	178.35
Finance costs	26	1,570.52	2,839.66
Depreciation and amortization expense	4	30.10	25.31
Other expenses	27	658.06	511.40
<b>Total expenses</b>		<b>3,141.72</b>	<b>3,882.34</b>
<b>Profit/(Loss) before exceptional items and tax</b>		<b>5,316.95</b>	<b>3,256.38</b>
Exceptional items		-	-
<b>Profit/(Loss) before tax</b>		<b>5,316.95</b>	<b>3,256.38</b>
<b>Income tax expense/(Benefit)</b>			
Current tax		1,433.34	1,449.16
Current tax pertaining to prior periods		538.52	-
Deferred tax	28	-1.59	-220.42
<b>Total income tax expense/(Benefit)</b>		<b>1,970.27</b>	<b>1,228.74</b>
<b>Profit/(Loss) for the year</b>		<b>3,346.69</b>	<b>2,027.64</b>
<b>Other comprehensive income for the year</b>			
Re-measurement gains / (loss) on post employment benefit obligations		-	-5.16
Reversal of revaluation reserve		694.63	329.68
<b>Total Other Comprehensive Income for the year</b>		<b>694.63</b>	<b>324.52</b>
<b>Total comprehensive income for the year</b>		<b>4,041.32</b>	<b>2,352.16</b>
<b>Earnings / (Loss) per share</b>			
Basic earnings /(loss) per share (INR)		14.99	9.08
Diluted earnings /(loss) per share (INR)		14.99	9.08



For BINNY LIMITED

  
 ARVIND NANDAGOPAL  
 Managing Director

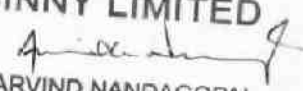
## Statement of cash flows for the Year ended 31 March 2022

(Amount in INR Lakhs, unless otherwise stated)

	Year ended 31 March 2022	Year ended 31 March 2021
<b>Cash flow from operating activities</b>		
Profit before tax	5,316.95	3,256.38
Depreciation and amortization expenses	30.10	25.31
Finance cost	1,570.52	2,839.66
Interest income	-1,002.33	-4,179.12
Profit on sale of Investments	-17.72	-13.38
<b>Operating income before working capital changes</b>	<b>5,897.52</b>	<b>1,928.85</b>
<b>Changes in working capital</b>		
(Decrease)/increase in trade payables	-29.52	-593.27
(Decrease)/ (increase) in inventories	688.84	327.62
(Decrease)/ (increase) in trade receivables	22.25	73.81
(Decrease)/ (increase) in Bank balances considered as other than cash and cash equivalents	-2.55	-374.45
(Decrease)/ increase in other current liabilities	-253.60	181.73
(Decrease)/ increase in non-current liabilities	-1,972.95	2,779.92
(Decrease)/Increase in provisions	-0.03	-2.47
(Decrease)/ increase in other financial liabilities	325.17	202.53
(Decrease)/ (increase) in other financial assets	1,211.88	-1,665.74
(Decrease)/(increase) in other current assets	81.69	19.62
(Decrease)/(Increase) in non-current assets	26,625.39	1,073.00
<b>Cash generated/used in operations</b>	<b>32,594.09</b>	<b>3,951.15</b>
Income tax paid	1,002.51	2,381.30
<b>Net cash flows used in operating activities (A)</b>	<b>31,591.57</b>	<b>1,569.85</b>
<b>Cash flow from Investing activities</b>		
Payment for property, plant and equipment and intangible assets	-119.20	-7.51
Purchase of Investments (Including Fair Value Changes)	-11.25	-12.00
Interest received	2.83	10.19
<b>Net cash flow from investing activities (B)</b>	<b>-127.62</b>	<b>-9.32</b>
<b>Cash flow from Financing activities</b>		
FD created	-	-408.65
FD redeemed	-	786.05
Preference Shares redeemed	-26,515.42	-
Repayment of borrowings	-3,451.60	-667.81
Interest paid	-1,570.52	-1,068.35
<b>Net cash flow from financing activities (C)</b>	<b>-31,537.54</b>	<b>-1,358.76</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-73.58</b>	<b>201.77</b>
Cash and cash equivalents at the beginning of the year	282.17	80.40
Cash and cash equivalents at the end of the year	<b>208.59</b>	<b>282.17</b>
<b>Cash and cash equivalents comprise (Refer note 11 &amp; 12)</b>		
Balances with banks		
On current accounts	-5.44	177.71
Cash on hand	214.03	104.45
Other Bank Balances		
<b>Total cash and bank balances at end of the year</b>	<b>208.59</b>	<b>282.17</b>



For BINNY LIMITED

  
 ARVIND NANDAGOPAL  
 Managing Director

Notes :

1. The Financial Results for the period ended 31<sup>st</sup> March 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> May 2022.
2. Ind AS 116 "Leases" has been introduced effective April 01, 2019 and its application did not have any significant impact on recognition and measurement of leases in the financial results including the retained earnings as at April 01, 2019.
3. In accordance with Ind AS 108 on "Operating Segments", the Company operates in 2 business segment viz. Real Estate business and Distillery w.e.f. 9.10.21.

The 62 KLPD Distillery Unit at Chingelpet has been taken over by the Company from M/s.Mohan Breweries and Distilleries Limited (MBDL) with effect from 9.10.21 as an on-going concern basis. The Company is in the process of getting approval from the Government of Tamil Nadu for transfer of the Distillery Licence in its name. The operational results of the Distillery Division for the period from 9.10.21 to 31.3.2022(unaudited) is as follows :

<b>DISTILLERY DIVISION PROFIT &amp; LOSS A/C FOR THE YEAR ENDING 31.03.2022 (FROM 09.10.2021 TO 31.03.2022)</b>	
<b>PARTICULARS</b>	<b>AMOUNT (RS. IN LAKHS)</b>
Revenue from Operations	5389.08
Other operating Revenue	18.77
<b>TOTAL REVENUE (A)</b>	<b>5407.85</b>
Cost of materials Consumed	3898.69
Employee related Expenses	157.64
other Expenses	635.83
Finance Costs	1.81
Deprciation& Amortization	288.79
<b>TOTAL EXPENSES (B)</b>	<b>4982.76</b>
<b>PROFIT (A-B)</b>	<b>425.09</b>



*[Handwritten signature]*

Since the transfer of Distillery Licence in the name of the Company is yet to be approved by the Government of Tamil Nadu and also, the operational results for the period allocable to the Company is in the process of finalisation, the segment reporting in respect of Distillery is not being released as per the principles prescribed by Indian Accounting Standard 108 "Operating Segments" (Ind AS 108).

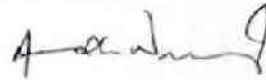
4. The Company has completed the registration formalities on 26.5.2022 for the prime land admeasuring 12.43 acres in the City of Chennai for a consideration of Rs.265 crores acquired from M/s.Mohan Breweries and Distilleries Limited (MBDL), under the Scheme approved by the Shareholders in the Extra-ordinary General Meeting held on 9.10.2021. The said land will be brought into the Books of Accounts as Assets during the quarter ending 30.6.2022. The Company will also recognize its share of rental income to the tune of Rs.86.08 lakhs for the period from 9.10.2021 to 31.3.2022 and the entries will be passed during the quarter ending 30.6.2022.
5. The Company is in the process of completing the registration formalities in respect of 62.386 acres of land at Irukdrampalli Village in Chingleput Taluk for a consideration of Rs.109 crores, 42.46 acres of land located at Ozhalur Village in Chingleput Taluk for a consideration of Rs.53 crores and 850 acres of Wind Mill Lands at Tirunelveli District for anet consideration of Rs.27 crores. Pending registration of lands in the name of the Company, necessary entries have not yet been passed.
6. The Company has exercised the option under Section 115BAA of the Income Tax Act, 1961 as introduced by the taxation laws (Amendment) Ordinance, 2019 in the last financial year 2020-21 and decided to opt for the reduced rate of tax @22% instead of existing 25%.



A handwritten signature in blue ink, appearing to be "A. S. Srinivasan".

7. Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current period's classification.

For Binny Limited



ARVIND NANDAGOPAL  
MANAGING DIRECTOR

Place: Chennai

Date: 30-May-2022

