

Corp. off.: Plot no. 99,
Smart Industrial Park, Near NATRIP,
Dhar 454775 (M.P.)
Telephone No: 072923-52800
E-mail : info@groupsignet.com
Web.: www.groupsignet.com
CIN No.: L51900MH1985PLC035202
GST No. : 23AABCS53489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

The Irrigation House

Dated: 10th November, 2023

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND

Sub: Outcome of Board Meeting held on Friday, 10th November, 2023.

Dear Sir,

With reference to the above captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held on today, i.e. Friday, 10th November, 2023, has interalia, approved the following agenda items:

1. Approve, consider and adopt the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023 along with the Segment Report, Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon along with other routine businesses.
2. Approve the resignation of Mr. Sanjay Chourey, from the position of Independent Director w.e.f 11.11.2023.
3. Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from 11th November, 2023 as under –:

S.NO.	COMMITTEES	NAME	DESIGNATION
1	Audit Committee	Mr. Rahul Rajpoot Mr. Mukesh Sangla Mr. Mayank Shrivastava Ms. Palak Malviya Ms. Reshma Lalwani Mrs. Preeti Singh	Chairman Member Member Member Member Secretary
2	Stakeholders relationship Committee	Mr. Mayank Shrivastava Mr. Mukesh Sangla Mr. Rahul Rajpoot Ms. Reshma Lalwani	Chairman Member Member Member

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		Mrs. Preeti Singh	Secretary
3	Nomination and Remuneration Committee	Mr. Mayank Shrivastava Ms. Reshma Lalwani Mr. Saurabh Sangla Mr. Rahul Rajpoot Mrs. Preeti Singh	Chairman Member Member Member Secretary
4	Corporate Social Responsibility Committee	Mr. Saurabh Sangla Mr. Mayank Shrivastava Mrs. Mukesh Sangla Ms. Reshma Lalwani Mrs. Preeti Singh	Chairman Member Member Member Secretary

4. Approved the appointment of Mr. Vijay P. Joshi, Cost accountant, Firm Registration 000030 As Cost auditor to conduct the Cost audit of the Company for the Financial year 2021-22, 2022-23 and 2023-24 to fill the casual vacancy caused by death of Mr. Anil Kumar Jain previous cost auditors of the company,.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 2.30 P.M.

This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

Yours faithfully
For Signet Industries Limited

Preeti Singh
Company Secretary &
Compliance Officer

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SIGNET
INDUSTRIES LIMITED

The Irrigation House (An ISO 9001:2008 Company)

Dated: 10th November, 2023

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai-400051

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND

Sub: Submission of Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results together with Limited Review Report thereon for the quarter and half year ended on 30th September, 2023 duly approved by the Board of Directors of the Company in its meeting held today i.e. Friday 10th November, 2023.

Pursuant to the provisions of Regulation 33 (f) & (g) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclose the Statement of Assets and Liabilities, Cash Flow Statement for the half year ended on 30th September, 2023.

Further, above Unaudited Financial Statements shall be submitted in XBRL mode within 24 hours from the conclusion of the Board meeting.

The aforesaid results will be published in widely circulated one newspaper published in the language of the region, and one English newspaper. The results shall also be uploaded on the website (www.bseindia.com) and (www.nseindia.com) and on the Company website (www.groupsignet.com).

You are requested to take the same on record.

Thanking you
Yours faithfully
For Signet Industries Limited

Preeti Singh
Company Secretary &
Compliance Officer

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SIGNET
INDUSTRIES LIMITED
The Irrigation House (An ISO 9001:2008 Company)

SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	(Rs. In Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	On 30th September 2023	On 30th June 2023	On 30th September 2022	On 30th September 2023	On 30th September 2022	On 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	26878.01	28881.90	22264.77	55759.91	44178.30	101768.86
II Other Income	100.25	47.59	75.08	147.84	106.27	280.31
III Total Income (I+II)	26978.25	28929.49	22339.84	55907.75	44284.56	102049.18
IV EXPENSES						
Cost of materials consumed	10289.91	13450.82	8196.73	23740.73	19199.64	45476.50
Purchases of Stock-in-Trade	11499.53	11120.70	11736.17	22620.23	19454.13	39086.09
Changes in inventories of finished goods, work-in-	201.10	(690.39)	(1239.33)	(489.29)	(2015.32)	(390.53)
Employee Benefits Expense	713.03	724.35	731.04	1437.38	1417.74	2733.84
Finance Costs	1359.15	1203.72	1036.15	2562.87	2172.43	4407.20
Depreciation and Amortisation Expense	244.46	240.94	226.05	485.40	443.70	907.38
Other Expenses	2194.25	2452.89	1388.25	4647.14	3130.83	7915.29
Total Expenses	26501.43	28503.02	22075.06	55004.47	43803.15	100135.77
V Profit/(loss) before exceptional items and tax (III-IV)	476.82	426.47	264.78	903.28	481.41	1913.41
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V+VI)	476.82	426.47	264.78	903.28	481.41	1913.41
VIII Tax expense						
Current Tax	(154.47)	(136.53)	(72.77)	(291.00)	(174.40)	(593.87)
Tax for earlier years	-	-	-	-	-	(72.73)
Deferred Tax	19.05	30.10	(3.87)	49.15	28.58	58.64
IX Profit/(loss) for the period (VII-VIII)	341.40	320.04	188.14	661.43	335.59	1305.45
X Profit/ (Loss) after tax From Continuing Operations	341.40	320.04	188.14	661.43	335.59	1305.45
XI Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV Profit/(Loss) for the Year	341.40	320.04	188.14	661.43	335.59	1305.45

SIGNET INDUSTRIES LIMITED

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XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	14.70	(17.89)	(0.16)	(3.19)	2.78	13.24
	Income Tax relating to items (a) Above	(3.59)	4.97	0.04	1.38	(0.85)	(3.18)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	11.11	(12.92)	(0.12)	(1.81)	1.93	10.06
XVI	Total comprehensive income for the period	352.51	307.12	188.02	659.62	337.52	1315.51
XVII	Earnings per equity share						
	Basic & Diluted	1.03	0.96	0.51	2.12	1.01	4.31

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 10th November 2023.
- The audited financial results for quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial year ended and the published year to date reviewed figures upto the third quarter of the respective financial years.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
Date : 10 th November, 2023



For Signet Industries Limited

Mukesh Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676

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Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	On 30th September 2023	On 30th June 2023	On 30th September 2022	On 30th September 2023	On 30th September 2022	On 31st March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	16,275.83	18,081.34	10,192.65	34,357.17	24,094.57	61,625.00
Windmill	34.75	16.15	49.07	50.90	72.42	95.72
Trading	10,567.43	10,784.41	12,023.05	21,351.84	20,011.31	40,048.14
Total	26,878.01	28,881.90	22,264.77	55,759.91	44,178.30	101,768.86
Segment Results						
Manufacturing	1,663.41	1,494.43	1,069.73	3,157.84	2,447.70	5,817.43
Windmill	10.84	(7.76)	24.13	3.08	26.52	1.03
Trading	158.40	162.32	220.59	320.72	238.34	521.39
Total	1,832.65	1,648.99	1,314.45	3,481.64	2,712.56	6,339.85
Less:						
Finance Costs	(1,359.15)	(1,203.72)	(1,036.15)	(2,562.87)	(2,172.43)	(4,407.19)
Add:						
Unallocable Income (Net)	3.32	(18.80)	(13.50)	(15.49)	(58.72)	(19.24)
Total Profit Before Tax /	476.82	426.47	264.80	903.28	481.41	1,913.41
Add: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	476.82	426.47	264.80	903.28	481.41	1,913.41
Segment Assets						
Manufacturing	60,666.59	58,529.40	55,588.36	60,666.59	55,588.36	58,451.58
Windmill	460.64	471.93	520.14	460.64	520.14	483.10
Trading	9,671.06	9,730.76	9,733.09	9,671.06	9,733.09	9,719.39
Unallocable	4,168.08	4,680.99	3,665.96	4,168.08	3,665.96	4,203.06
Total	74,966.37	73,413.08	69,507.55	74,966.37	69,507.55	72,857.13
Segment Liabilities						
Manufacturing	14,802.21	15,166.14	15,536.89	14,802.21	15,536.89	17,151.29
Windmill	-	-	-	-	-	-
Trading	5,641.26	5,744.25	5,813.45	5,641.26	5,813.45	5,841.09
Unallocable	33,401.71	31,532.51	28,489.43	33,401.71	28,489.43	29,218.98
Total	53,845.18	52,442.90	49,839.77	53,845.18	49,839.77	52,211.36

For Signet Industries Limited



Mukesh Sangla
Managing Director
DIN :- 00189676

Place : Indore
Date : 10th November, 2023



SIGNET INDUSTRIES LIMITED

CIN - L51900MH1985PLC035202

Balance Sheet As at 30th September 2023

(Rs. In Lacs)

Particulars		As at 30th September,2023	As at 31st March,2023
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	7,921.43	8,096.67
	(b) Right of use Assets	81.40	83.81
	(c) Capital Work-in-Progress	77.27	64.74
	(d) Intangible Assets	0.30	0.51
	(e) Intangible Assets Under Development	24.52	22.42
	(f) Financial Assets		
	(i) Investments	108.45	104.16
	(ii) Loan	-	-
	(iii) Other Financial Assets	1,031.07	1,500.55
	(g) Other Non-Current Assets	645.73	684.31
	Total Non-Current Assets	9,890.15	10,557.16
(2)	Current Assets		
	(a) Inventories	26,308.67	26,474.62
	(b) Financial Assets	-	-
	(i) Trade receivables	33,333.42	30,179.95
	(ii) Cash and cash equivalents	119.85	179.08
	(iii) Bank balances Other than (ii) above	1,779.30	1,342.54
	(iv) Other Financial Assets	1,133.10	1,130.90
	(c) Other Current Assets	2,401.89	2,992.88
	Total Current Assets	65,076.23	62,299.96
	Total Assets	74,966.38	72,857.13
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,943.70	2,943.70
	(b) Other Equity	18,177.50	17,702.06
	Total Equity	21,121.20	20,645.76
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,411.85	6,486.62
	(ii) Lease Liability	35.07	35.47
	(b) Provisions	134.03	133.39
	(c) Deferred tax liabilities (Net)	748.93	799.46
	Total Non-Current Liabilities	7,329.87	7,454.96
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28,557.24	24,415.37
	(ii) Lease Liability	0.75	0.71
	(iii) Trade payables		
	(a) Total outstanding Dues of Micro & Small Enterprises	4.62	4.62
	(b) Total outstanding Dues of other than Micro & Small Enterprises (a) above	15,329.69	18,061.27
	(iv) Other financial liabilities	558.73	292.81
	(b) Other current liabilities	1,571.28	1,654.52
	(c) Provisions	25.03	24.06
	(d) Current Tax Liabilities (net)	467.97	303.04
	Total Current Liabilities	46,515.31	44,756.42
	Total Equity and Liabilities	74,966.38	72,857.13

For Signet Industries Limited



Mukesh Sangla
Mukesh Sangla
Managing Director
DIN - 00189676

Place : Indore

Date : 10 th November, 2023



SIGNET INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED , 2023

(Rs. In Lacs)

	Particulars	As at 30th September,2023	As at 31ST March,2023
A.	Cash flow from Operating activities		
	a. Net Profit/ (Loss) before Tax & Exceptional item	903.28	1,913.41
	Adjustment for :		
	Depreciation	485.40	907.38
	Finance costs	2,562.87	4,407.20
	Interest Received	(101.73)	(268.42)
	Allowance for doubtful debts reversed	23.26	26.31
	Investment Write Off	-	14.69
	Amount charged directly to OCI	(7.48)	12.13
	Profit on Sale of property, plant & equipment	-	(6.44)
	Unrealised (gain)/ loss on foreign currency exchange rate	(11.82)	(25.22)
	b. Operating profit/(loss) before working capital changes	3,853.78	6,981.05
	Adjustment for :		
	Trade and Other receivables	(2,623.89)	534.24
	Inventories	165.95	(1,285.01)
	Trade and other payables	(2,535.49)	(491.27)
	c. Cash generated from Operations	(1,139.64)	5,739.01
	Direct Taxes (paid)/Refund	(87.49)	(670.61)
	Net Cash Flow from Operating activities	(1,227.13)	5,068.40
B.	Cash flow from investing activities		
	Purchase of Property Plant & Equipment & Intangible assets	(322.17)	(733.19)
	Sale of Property Plant & Equipment	-	7.71
	Purchase of Investment	(0.00)	(100.00)
	Proceed From Repayment of loan	-	218.06
	Interest Received	111.86	250.59
	Change in Bank balances not considered as cash and cash Equi	58.54	(199.47)
	Net Cash Flow from Investing activities	(151.77)	(556.29)
C.	Cash flow from Financing activities		
	Proceeds from Borrowings	4,252.88	2,307.61
	Repayment of Borrowings	(185.79)	(2,114.58)
	Finance costs	(2,562.87)	(4,407.20)
	Repayment of Lease Liability	(0.35)	(0.63)
	Dividend Paid (inclusive of Dividend Tax)	(184.19)	(184.19)
	Net Cash flow from Financing activities	1,319.68	(4,398.98)
D.	Net Increase / (Decrease)in Cash and Cash Equivalent	(59.22)	113.13
	Cash and Cash Equivalent at the beginning of the year	179.08	65.95
	Cash and Cash Equivalent at the end of the year	119.85	179.08
	Cash & Cash Equivalent Consist of		
	Balance with Bank	76.65	135.35
	Cash in Hand	43.20	43.73
	Total	119.85	179.08

Place : Indore
Date : 10 th November, 2023

For Signet Industries Limited



Mukesh Sangla
Mukesh Sangla
Managing Director
DIN :- 00189676



Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

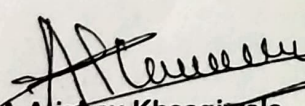
To,
The Board of Directors
Signet Industries Limited

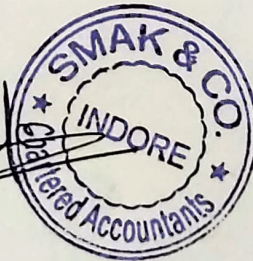
We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 30th September 2023 and year to date result for the period from April 01, 2023 to September 30, 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 10.11.2023
UDIN: 23417866BGRJGS8061