

December 2, 2020

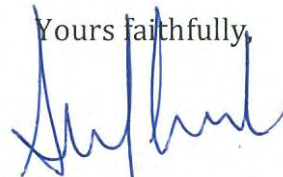
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: 542333

Dear Sir,

Sub: Cash Flow Statement

With reference to your email dated 27 November, 2020, please find enclosed herewith the complete Cash Flow Statements (both Consolidated and Standalone) for the quarter and half year ended 30 September, 2020

Yours faithfully,



COMPANY SECRETARY

Encl: a/a

CEC Ventures Limited

(Formerly RP-SG Business Process Services Limited)

Consolidated Cash Flow Statement for six months ended 30th September, 2020

Particulars	Rs in crore	
	For the six months ended 30th September, 2020 (Unaudited)	For the six months ended 30th September, 2019 (Unaudited)
A. Cash flow from Operating Activities		
Profit before Taxation	121.03	53.96
Adjustments for :		
Depreciation and amortisation expenses	122.78	107.23
Loss / (Profit) on sale / disposal of property plant and equipment (net)	0.83	0.17
Gain on derecognition of RoU Assets	(1.11)	(0.25)
Gain on sale/fair value of current investments (net)	(1.26)	(0.58)
Employee stock compensation expense	9.36	1.88
Gain on sale of long term investments	-	(3.28)
Allowances for doubtful debts/slow moving/Advances/ Security deposit	4.46	2.88
Reversal of Lease Liabilities	(6.68)	-
Bad debts / Advances written off	-	5.95
Property, plant & equipment written off	2.48	-
Finance Cost	52.15	45.50
Interest Income	(1.69)	(1.17)
Effect of Foreign Currency Transactions / Translation (net)	25.43	(46.16)
Other non-operating income	(0.33)	-
Operating Profit before Working Capital changes	327.45	166.13
Adjustments for change in:		
Trade and other receivables	42.85	(114.89)
Inventories	3.76	(4.25)
Trade and other payables	18.99	(18.80)
Cash Generated from Operations	393.05	28.19
Income Tax paid (net of refund)	21.16	32.72
Net cash flow from Operating Activities	371.89	(4.53)
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment, other intangible asset, capital work-in-progress including capital advances.	(50.60)	(82.22)
Proceeds from Sale of Property, Plant and Equipment	0.17	0.25
Purchase of long term investments	(7.54)	(24.94)
Sale/(purchase) of Current/Non-current Investments (net)	(79.38)	130.34
Proceeds from redemption of Debentures	0.20	0.20
Interest received	1.86	1.38
Share Application Money paid to Body Corporates	(5.00)	-
Acquisition of subsidiary net of cash acquired	-	(17.07)
Earmarked funds placed with banks	(1.48)	-
Fixed Deposit (placed)/matures	(1.70)	0.24
Net cash used in Investing Activities	(143.47)	8.18
C. Cash flow from Financing Activities		
Proceeds from issuance of equity shares to non-controlling interest	3.02	6.79
Proceeds from non-current Borrowings	14.32	-
Repayment of non-current Borrowings	(15.85)	(17.39)
Net increase/(decrease) in Cash Credit facilities and other Short Term Borrowings	(240.01)	137.34
Repayment of Lease Obligation	(60.20)	(46.94)
Finance Costs paid	(46.62)	(44.32)
Purchase of Treasury Shares	(50.86)	-
Dividends paid (including Dividend Tax)	-	(92.30)
Net Cash flow from Financing Activities	(396.20)	(56.82)
Net Increase / (Decrease) in cash and cash equivalents	(167.78)	(53.17)
Cash and Cash equivalents - Opening Balance [Refer Note 15]	357.88	120.42
Earmarked balances with bank	1.48	0.54
Foreign exchange (gain)/loss on translating Cash and cash Equivalents	0.10	(0.26)
Cash and Cash equivalents - Closing Balance [Refer Note 15]	191.68	67.53
CASH AND CASH EQUIVALENTS COMPRISES OF		
Balances with banks		
Cash on hand	0.16	0.19
- In current accounts	175.94	76.43
- Bank Deposits with original maturity upto 3 months	30.00	-
- Bank Deposits with original maturity more than 3 months	3.25	-
Escrow accounts	-	0.51
Less: Current account balance held in trust for customers	(17.67)	(9.60)
	191.68	67.53

CESC Ventures Limited

(Formerly RP-SG Business Process Services Limited)

Cash flow Statement for the half-year ended 30th September 2020

Rs in Crore

Particulars	For the six months ended 30th September 2020 (Unaudited)	For the six months ended 30th September 2019 (Unaudited)
A. Cash flow from Operating Activities		
Profit before Taxation	4.57	77.49
Adjustments for :		
Gain on sale/fair value of current investments (net)	(0.53)	(1.23)
Dividend Income	-	(74.80)
Interest Income	(1.05)	(0.05)
Other Miscellaneous Income	(0.18)	-
Depreciation and Amortisation expense	0.23	0.01
Operating Profit before Working Capital Change	3.04	1.42
Adjustments for change in:		
Trade and other receivables	(4.35)	(0.67)
Other payables	1.61	(7.56)
Cash Generated from Operations	0.30	(6.81)
Income Tax paid (net of refund)	(2.01)	-
Net cash flow from Operating Activities	(1.71)	(6.81)
B. Cash flow from Investing Activities		
Purchase of property, plant and equipment	(1.28)	(0.26)
Purchase of non-current investments	(6.00)	(0.31)
Sale/(purchase) of Current/Non-current Investments (net)	(5.29)	(64.40)
Dividend received	-	74.80
Interest received	0.57	0.07
Gain on sale of mutual funds	0.46	-
Investment in Subsidiaries including Share Application	(43.28)	(58.09)
Net cash used in Investing Activities	(54.82)	(48.19)
C. Cash flow from Financing Activities		
Net Cash flow from Financing Activities	-	-
Net Increase / (Decrease) in cash and cash equivalents	(56.53)	(55.00)
Cash and Cash equivalents - Opening Balance	102.41	64.42
Cash and Cash equivalents - Closing Balance	45.88	9.42
Cash and Cash Equivalents comprise:		
Balances with banks		
- In current accounts	15.88	9.40
- Bank Deposits with original maturity upto 3 months	30.00	-
Cash on hand	-	0.02
	45.88	9.42