



STERLING

GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 14th November, 2022

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code - 508963

Sub: Outcome of the Board Meeting held on 14th November, 2022

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14th November, 2022 transacted following businesses:

1. Approved the Unaudited Financials along with Limited Review Report for quarter ended 30th September, 2022
2. Reviewed the Business Operation of the Company
3. Any other matters with the permission of the chair

The Board Meeting Commenced on 4.00 p.m. and Concluded on 5.00 p.m.
Kindly take the same on records and acknowledge the receipt.

For Sterling Guaranty & Finance Limited

Thanking you,
Yours Faithfully

Priti Kumar
Company Secretary & Compliance Officer

**REGD. OFFICE: 91-A, Mittal Court,
Nariman Point, Mumbai - 400021**
TEL: 91-22-22840019. Email: sterling.guaranty@gmail.com
Website: www.sterlingguaranty.com



STERLING GUARANTY & FINANCE LIMITED

Regd. Office : 91-A, Mittal Court, Nairman Point, Mumbai 400 021

CIN NO : L65990MH1983PLC031384 Tel : 91 +22-22840019/22840029

Email : sterling.guaranty@gmail.com / website : www.sterlingguaranty.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPT 2022

Sl. No.	PARTICULARS	(Rs. in Lacs except per share data)					
		STANDALONE			STANDALONE		(Rs. In Lacs)
		Quarter Ended			Half Year ended		Year ended
	30/09/2022	30/06/2022	30/09/2021	30.09.2022	30.09.2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue From Operations						
	Advisory Income	5.00	5.00	1.50	10.00	3.00	
	Other Operating Income	-	-	-	-	-	
I	Total Revenue from Operations	5.00	5.00	1.50	10.00	3.00	
II	Other Income	-	-	-	-	-	
III	Total Income (i+ii)	5.00	5.00	1.50	10.00	3.00	
	Expenses:						
	Employee Benefit Expenses	1.29	0.90	1.44	2.19	2.88	
	Depreciation, Amortization and impairment	-	-	-	-	-	
	Other Expenses	1.60	1.19	1.33	2.79	2.86	
VI	Total Expenses	2.89	2.09	2.77	4.98	5.74	
V.	Profit / (Loss) before tax (III-IV)	2.11	2.91	(1.27)	5.02	(2.74)	
VI.	Tax Expenses						
	Current Tax	-	-	-	-	-	
	Deferred tax (Assets)/Liabilities	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	
VII.	Net Profit/(Loss) for the Period (V-VI)	2.11	2.91	(1.27)	5.02	(2.74)	
VIII	Other Comprehensive Income	-	-	-	-	-	
	Total Comprehensive Income for the Period (VII+VIII)	2.11	2.91	(1.27)	5.02	(2.74)	
X	Paid up Share Capital	653.76	653.76	653.76	653.76	653.76	
	(Face value Rs. 10/- per share)						
XI	Reserves & Surplus (Excluding Revaluation Reserve) as per balance sheet of previous accounting year						
XII	Earning per share (EPS) (Face Value of Rs. 10 each (Not Annualised) Basic / Diluted in Rs.)	0.03	0.04	(0.02)	0.08	(0.04)	

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



MR. DHARMEN MEHTA
Director

Place : Mumbai
Date : 14-11-2022



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021

Corporate Identity Number : L65990MH1983PLC031384

Website : www.sterlingguaranty.com

UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES (BALANCE SHEET) AS AT 30TH SEPT 2022

Rs. In Lacs

Particulars	As at SEPT 30, 2022	As at MARCH 31, 2022
	(Unaudited)	(Audited)
I. ASSETS		
Non - Current Assets		
Property, Plant and Equipment	-	-
Capital Work-In-Progress	-	-
Investment Properties	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Financial Assets		
Loans	-	-
Investments	-	-
Other Financial Assets	-	-
Deffered tax assets (net)	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets	-	-
Current Assets		
Inventories	-	-
Financial Assets		
i. Investments	-	-
ii. Trade Receivables	-	-
iii. Cash and Cash Equivalents	1.72	1.37
iv. Loans and Advances	2.50	1.50
v. Other Financial Assets	-	-
Other Current Assets	1.92	0.21
Assets classified as held for sale	-	-
Total Current Assets	6.15	3.08
TOTAL ASSETS	6.15	3.08
II. EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	653.76	653.76
Other Equity		
Reserves & Surplus	(748.29)	(753.31)
Other Reserves	-	-
Total Equity	(94.53)	(99.55)
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Borrowings	100.00	100.00
ii. Other Financial Liabilities	-	-
Provisions	-	-



Employee Benefit Obligations	-	-
Deferred Tax Liabilities	-	-
Government Grants	-	-
Other Non Current Liabilities	-	-
Total Non Current liabilities	100.00	100.00
Current Liabilities		
Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial Liabilities	-	-
Provisions	-	-
Employee Benefit Obligations	-	-
Government Grants	-	-
Current Tax Liabilities	-	-
Other Current Liabilities	-	-
Liabilities directly associated with assets classified held for sale	0.68	2.63
Total Current Liabilities	0.68	2.63
Total Liabilities	100.68	102.63
TOTAL EQUITY AND LIABILITIES	6.15	3.08

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



DD Mehta
MR. DHARMEN MEHTA
 Director

Place : Mumbai
 Date : 14-11-2022



Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
 Corporate Identity Number : L65990MH1983PLC031384
 Website : www.sterlingguaranty.com

Unaudited Cash Flow Statement:-

Particulars	Rs. In Lacs	
	As at Sept 30, 2022 (Unaudited)	As at Sept 30, 2021 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax as per statement of Profit & Loss		
Adjustemnt for:	5.02	(2.74)
Depreciation & amortization expenses		
Interest on IT Refund	-	-
	-	-
Operating Profit before Working Capital Changes	5.02	(2.74)
Adjustemnt for:		
Increase/(Decrease) in trade payables		
Increase/(Decrease) in other current liabilities		
Decrease/(Increase) in Short term loans and advances	(1.95)	-2.20
Decrease/(Increase) in other current assets	(1.00)	-
Cash generated from operations	(1.72)	-1.67
Income taxes paid		
Interest on IT Refund	-	-
Net Cash flow from Operating activities after tax	0.35	-6.61
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment from property, plant & equipment		
Income from sale of Investments	-	-
Interest Income	-	-
Dividend	-	-
Net Cash flow from investing activity	-	-
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Borrowing		
Interest/Finance cost paid	-	-
Net Cash flow from financing activity	-	-
Net increase in cash & cash equivalent	0.35	-6.61
Cash & cash equivalent - Opening	1.37	10.95
Cash & cash equivalent - Closing	1.72	4.34

For & on Behalf of Board of Directors of
STERLING GUARANTY & FINANCE LIMITED



DD Mehta
MR. DHARMEN MEHTA
 Director

Place : Mumbai
 Date : 14-11-2022

Notes:

1. The above unaudited results for the quarter and year ended 30th Sept, 2022 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 14th Nov, 2022.

2. The Company has adopted Indian Accounting Standards (ind AS' notified 'amended under Section 133 of the Companies Act 2013 (the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2018 and SEBI circular dated 5 July 2018 and the effective date of such transitions 1 April 2018, Such transition has been carried out from the erstwhile Accounting Standards notified under the Act Accordingly, the Impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures, presented in these results, have been restated/Reclassified.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs or changes in the use of one or more optional exemptions from full retrospective application of certain Ind As permitted under ind AS 101 which may arise upon finalization of the financial statements as at and for the year ending 30 September 2022 prepared under ind AS.

3. The Company has published quarterly/yearly financial results for the period ending 30th Sept, 2022 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Standards) Rules 2016 as amended. Accordingly, previous comparative period for the quarter/year ended 30th Sept 2022 is also presented. Full format of Audited Financial Results are available on the websites of www.bseindia.com and www.sterlingguaranty.com

4. The Company is engaged primarily in the business of investment and Consultancy activities and accordingly there are no separate reportable segments per Ind AS dealing with Operating Segment. The 'Company operates in a single geographical segment i.e. domestic.

5. Previous period figures have been regrouped/reclassified wherever necessary to conform to current period presentation.

For & on Behalf of Board of Directors of

STERLING GUARANTY & FINANCE LIMITED

DD Mehta

MR. DHIREN D. MEHTA
Director



Place : Mumbai
Date : 14-11-2022

Vinod S. Mehta & Co.

CHARTERED ACCOUNTANTS

114, JOLLY BHAVAN-1, 10, NEW MARINE LINES, MUMBAI - 400020.

TEL. : 6633 3501 / 02 / 03 / 04 • FAX : 91-22-6633 3506

Email : cavsmehta@gmail.com

Limited Review Report

To,
The Board of Directors,
Sterling Guaranty & Finance Limited,
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guarantee and Finance Limited** ("the Company"), for the Quarter ended on September 30, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: **Mumbai**
Date: **14th November, 2022**
UDIN: **22036867BDBWYD3280**

For Vinod S Mehta & Co.
Chartered Accountants
Firm Reg. No. 111524W

PARAG
VINOD
MEHTA

Digitally signed by PARAG VINOD MEHTA
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Date: 2022.11.14 17:26:47 +05'30'

Parag Mehta
Partner

Membership No. 036867