

30th September, 2020

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol GULFPETRO
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Dear Sir / Madam,

Sub: Revised Proceedings of the 37th Annual General Meeting pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclosed herewith, Summary of the Proceedings of 37th Annual General Meeting of Members of the Company held on Tuesday, 29th September, 2020 at 3.00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

You are requested to take the same on record.

Yours faithfully
For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary



Encl. as above

SUMMARY OF THE PROCEEDINGS/OUTCOME OF 37TH ANNUAL GENERAL MEETING

The 37th Annual General Meeting (“AGM”) of GP Petroleums Limited was held on Tuesday, 29th September, 2020 at 3.00 P.M. IST through Video Conference using the online platform provided by the Central Depository Services Limited (CDSL) to transact the Ordinary and Special Business as provided in the Notice of the 37th AGM.

The meeting was attended by all the Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary and the representatives of the Statutory Auditor and Secretarial Auditor.

The requisite quorum being present, the Chairman commenced the Meeting at 3.00 p.m. Mr. Manan Goel, the Chairman of the Company, chaired the proceeding of the Meeting. The Chairman introduced the Board members to the shareholders. He also stated that in case he faces any connectivity issue, Mr. Ayush Goel, Director will continue the proceedings as Chairman. All the Board members gave their assent to the proposal.

With the permission of Chairman, the Company Secretary informed the members that this Annual General Meeting is being held through video conference in accordance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD /CMD1 /CIR /P /2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the Company Secretary briefed the members about the procedural and technical aspects relating to the meeting and further stated as follows;

- a) Since the Meeting is being conducted virtually where members can join in person, the proxy facility is not necessitated and accordingly has not been provided.
- b) The Statutory Registers maintained under the Companies Act, 2013 and documents referred to in the Notice of 37th AGM were available for inspection.
- c) Members who have not voted earlier through remote e-voting may cast their vote in the course of the Meeting through e-voting facility. The remote e-voting commenced at 09.00 a.m. on Saturday, 26th September, 2020 and ended at 05.00 p.m. on Monday, 28th September, 2020.
- d) During the Meeting if any member faces any technical issue, you are requested to contact the help line nos provided in the notice.



The Chairman further informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. The Chairman thanked everyone for attending the meeting.

The Company Secretary with the permission of the Chairman, stated that since the notice convening the Annual General Meeting is already circulated to the members, the notice as received was taken as read. Further he stated that there are no qualifications in the statutory audit report and the secretarial audit report and therefore it was not required to be read.

Thereafter, the items of business as envisaged in the Notice were taken up in sequence and e-voting was commenced. The Chairman ordered to conduct e-voting during the meeting for the Shareholders who were present in the Annual General Meeting and could not vote through remote e-voting.

The Chairman invited the CEO, Mr. Prashanth Achar to brief the members on the performance of the Company during the last financial year. The CEO gave a presentation to the members on the activities of the Company during the year and also stated the initiatives taken by the Company to overcome the challenges posed by Covid 19 pandemic.

Thereafter with the permission of the Chairman, the Company Secretary called out the names of the speakers who had registered themselves as speakers to ask questions and /or express their views, which were later responded to / addressed by the CEO, Mr. Prashanth Achar.

After the question answer session ended, the Chairman informed the members that the Company has appointed Mr. Punit Shah, Practicing Company as Scrutinizer to conduct the e-voting. He further stated that the Company secretary is authorized to accept, acknowledge and countersign the scrutinizers report and declare the consolidated voting results on receipt of the scrutinizers report. The results would be announced within 48 hours of the conclusion of the Meeting and the results shall be uploaded to the stock exchanges. Thereafter he declared the proceedings of the 37th Annual General Meeting of GP Petroleums limited concluded.

Mr. Manan Goel (DIN 05337939), Non-Executive Director and Chairman and Mr. Prerit Goel (DIN 05337952), Non-Executive Director and Vice-Chairman of the Company did not seek reappointment due to prior occupation and retired at the conclusion of this Annual General Meeting and ceased office as director.

Mr. Jagat Singh (DIN 07178388), Independent director and Member of Audit Committee completed his five year term and retired and ceased office as director at the conclusion of this Annual General Meeting.



The following items of business, as per the Notice of AGM, were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020 together with the Report of Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To Declare Dividend on Equity Shares for the financial year 2019-2020. (Ordinary Resolution)

Special Business:

3. To consider the Re-appointment of Mr. Bhaswar Mukherjee (DIN 01654539) as an Independent Director of the Company for a term of five years. (Special Resolution)
4. Appointment of Mr. Sudip Shyam (DIN 08594378) as Director of the Company. (Ordinary Resolution)
5. Ratification of the remuneration to Cost Auditor for the financial year 2020-2021. (Ordinary Resolution)

Mr. Manan Goel then concluded the meeting and informed the members that the e-voting facility will be available for 15 minutes after the closure of the meeting. He thanked the Directors and Members for participating in the Meeting and wished everyone good health and safety in days to come.

Thanking you

Yours faithfully
For GP Petroleums Limited



Bijay Kumar Sanku
Company Secretary
Encl. as above

