



Ref. No.: EIL/SD/Regl.-23(9)/2019-2020/10XII

Date : 10th December, 2019

To,
General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

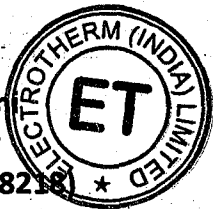
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended on 30th September, 2019.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited

AGS
Fageshkumar R. Soni
Company Secretary
(Membership No. F82118)



Encl.: As above

ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

Survey No. 72, Palodia, (Via Thaltej), Ahmedabad, Gujarat-382115, India.

Phone: +91-2717-234553 – 7, 660550 Fax: +91-2717-234866

Email: ho@electrotherm.com | Website: www.electrotherm.com

REGD. OFFICE:

A-1, Skylark Apartment, Satellite Road,
Satellite, Ahmedabad-380015.

Phone: +91-79-26768844, Fax: +91-79-26768855

CIN : L29249GJ1986PLC009126

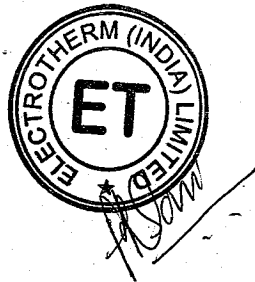
Email: sec@electrotherm.com

Other Offices: • Angul • Bangalore • Bangladesh • Bellary • Chennai • Coimbatore • Delhi • Ghaziabad • Goa • Hyderabad • Jaipur • Jalna
• Jalandhar • Jamnagar • Jamshedpur • Kanpur • Koderma • Kolhapur • Kolkata • Ludhiana • Mandi Gobindgarh • Mumbai
• Nagpur • Nasik • Panaji • Pune • Raipur • Raigarh • Rajkot • Rourkela • Sambalpur

Standalone Related Parties Transaction for the half year ended on 30th September, 2019

SR. NO.	NAME	SALES (Incl. Spare Parts & Others)		PURCHASE		EXPENSES/(INCOME)		PAYMENT OF LIABILITY		PURCHASE/(SALE) OF FIXED ASSET		LOAN/ADVANCE RECEIVED		LOAN/ADVANCE GIVEN/REPAID		INTEREST PAID		RENT PAID		SITTING FEE		SALARY		CLOSING BALANCE			
		30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019		
(i) Subsidiary Companies																											
1	Jinhua Indus Enterprises Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.40	1.40	
2	Jinhua Jahari Enterprises Ltd.	-	-	9.63	24.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.09	1.46	
3	ET Elec-Trans Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.51	0.51	
4	Shree Ram Electro Cast Ltd.	-	-	-	-	-	-	-	-	-	-	8.42	90.00	8.31	90.30	-	-	-	-	-	-	-	-	-	-	1.64	1.75
5	Hans Ispat Ltd.	3.50	2.86	5.37	4.81	-	-	-	-	-	-	(0.19)	-	-	23.27	-	-	-	-	-	-	-	-	-	45.79	51.20	
6	Electrotherm Services Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.18	4.18	
(ii) Enterprises Owned Or Significantly Influenced by Key Management Personnel or their relatives																											
1	ETAIN Renewables Limited	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.32	2.13	
2	EIL Software Services Offshore Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.75)	(1.75)	
3	Bhandari Charitable Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.20	2.20	
4	Electrotherm Solar Limited	-	-	0.19	0.57	-	0.00	-	0.02	-	0.86	-	0.10	-	0.20	-	-	-	-	-	-	-	-	-	-	3.71	3.56
5	ETAIN Electric Vehicles Limited	-	-	-	0.00	-	-	-	0.00	-	-	-	0.06	-	0.01	-	-	-	-	-	-	-	-	-	-	1.76	1.76
(iii) KEY MANAGEMENT PERSONNEL :																											
1	Mr. Mukesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	0.11	-	-	0.09	0.18	-	(0.24)	(0.24)	
2	Mr. Shailesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.06	-	-	0.09	0.18	-	(0.07)	(0.07)	
3	Mr. Pawan Gaur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Mr. Fageshkumar R. Soni	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.07	0.14	-	(0.00)	(0.00)	
5	Mr. Siddharth Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Mr. Arun Kumar Jain*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.05	-	-	-	-	-
7	Mr. Dinesh Shankar Mukati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.05	-	-	-	-	-
8	Ms. Nivedita Ravindra Sarada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02	-	-	-	-	-
9	Mr. Pratap Mohan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.05	-	-	-	-	-
(iv) RELATIVES OF KEY MANAGEMENT PERSONNEL :																											
(With whom Transaction has been taken Place during the year)																											
1	Mrs. Indubala Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.06	-	-	-	-	-	(0.00)	(0.00)	
2	Mrs. Jyoti Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.09	-	-	0.12	0.27	-	(0.15)	(0.15)	
3	Mr. Rakaesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.02)	(0.02)	
4	Mr. Anurag Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Mr. Arun Kumar Jain ceased to be a Director w.e.f 17th August, 2019.

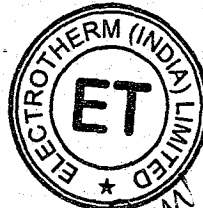


Consolidated Related Parties Transaction for the half year ended on 30th September, 2019

(Rs. in Crore)

SR. NO.	NAME	SALES (Incl.Store Spare & Others)		PURCHASE		EXPENSES/ (INCOME)		PAYMENT OF LIABILITY		PURCHASE(SALE) OF FIXED ASSET		LOAN/ADVANCE RECEIVED		LOAN/ADVANCE GIVEN/REPAID		INTEREST PAID		RENT PAID		SITTING FEE		SALARY		CLOSING BALANCE				
		30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019	30-09-2019	31-03-2019			
(i)	Enterprises Owned or Significantly Influenced by Key Management Personnel or their relatives																											
	1 ETAIN Renewables Limited	-	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.32	2.13	
	2 EIL Software Services Offshore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.75)	(1.75)	
	3 Bhandari Charitable Trust	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.20	2.20	
	4 Electrotherm Solar Limited	-	-	0.19	0.57	-	0.00	-	0.02	-	0.86	-	0.10	-	0.20	-	-	-	-	-	-	-	-	-	-	3.71	3.56	
	5 ETAIN Electric Vehicles Limited	-	-	-	0.00	-	-	-	0.00	-	-	-	0.06	-	0.01	-	-	-	-	-	-	-	-	-	-	-	1.76	1.76
(ii)	KEY MANAGEMENT PERSONNEL :																											
	1 Mr. Mukesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.05	0.11	-	-	-	-	0.09	0.18	(0.24)	(0.24)	
	2 Mr. Shantesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.06	-	-	-	-	0.09	0.18	(0.07)	(0.07)	
	3 Mr. Ravindra Mundrika Singh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	4 Mr. Pawan Gaur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.21	0.44	0.00	0.02	
	5 Mr. Fageshkum R. Soni	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.07	0.14	(0.00)	(0.00)	
	6 Mr. Siddharth Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	7 Mr. Arun Kumar Jain*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	8 Mr. Dinesh Shankar Mufatti	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	9 Ms. Nivedita Ravindra Sarda	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	10 Mr. Pratap Mohan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii)	RELETIVES OF KEY MANAGEMENT PERSONNEL :																											
	(With whom Transaction has been taken Place during the year)																											
	1 Mrs. Indubala Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.06	-	-	-	-	-	-	(0.00)	(0.00)	
	2 Mrs. Jyoti Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.06	0.09	-	-	-	-	0.12	0.27	(0.15)	(0.15)	
	3 Mr. Rakaesh Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.02)	(0.02)	
	5 Mr. Anurag Bhandari	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.04	-	-	-	-	-	-	-	-	

* Mr. Arun Kumar Jain cessed be a Director w.e.f 17th August, 2019.



(Handwritten signature)