



September 27, 2022

To,
BSE Limited,
Listing Dept. /Dept. of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001.

Script Code: 530663

Scrip ID: GOYALASS

Sub: Disclosure of Voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith voting results of the business transacted at the AGM along with the consolidated report of the Scrutinizer. The said results along with the consolidated report of the Scrutinizer are also being uploaded on the website of the Company.

Kindly take the same on record.

Thanking You
Yours faithfully

For Goyal Associates Limited

Nagmalleshwara Vuppala
Director
DIN: 08858080



**28th Annual General Meeting of Goyal Associates Limited
Details of Voting Results**

Voting results	
Record date	19-09-2022
Total number of shareholders on record date	8468
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	33
No. of resolution passed in the meeting	4

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2022 including the Balance Sheet as at March 31, 2022 and the Statement of Profit & Loss and Cash Flow for the year ended on that date together with the Board's Report and Auditor's Report thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public-Non Institutions	E-Voting	44429595	29892228	67.28	29796269	95959	99.679	0.321
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	29892228	67.28	29796269	95959	99.679
Total		46937500	29892228	63.6852	29796269	95959	99.679	0.321
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Nagamalleshwara Vuppala (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	29892228	67.28	29794769	97459	99.674	0.326
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	29892228	67.28	29794769	97459	99.674
Total		46937500	29892228	63.6852	29794769	97459	99.674	0.326
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Shifting of Registered Office of the Company outside the Local Limits of City/Village				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	29892228	67.28	29796269	95959	99.679	0.321
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	29892228	67.28	29796269	95959	99.679
Total		46937500	29892228	63.6852	29796269	95959	99.679	0.321
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs Sarika Jaya (DIN: 08961338) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2500405	0	0	0	0	0
Public-Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	29892228	67.28	29794769	97459	99.674	0.326
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44429595	29892228	67.28	29794769	97459	99.674
Total		46937500	29892228	63.6852	29794769	97459	99.674	0.326
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



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Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

FORM MGT-13
SCRUTINIZER'S COMBINED REPORT ON REMOTE E-VOTING & E-VOTING
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Goyal Associates Limited

Subject: Scrutinizer's Report for 28th Annual General Meeting ("AGM") of Equity Shareholders of **Goyal Associates Limited** held on the 26th September, 2022 at 02.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Dear Sir,

I, Suhas Bhattbhatt, Proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries from Vadodara, was appointed as Scrutinizer for the purpose of scrutinizing remote e-voting including the E-voting process conducted at the 28th Annual General Meeting (AGM) of the Equity Shareholders of Goyal Associates Limited ('Company') held on September 26th, 2022 at 02.00 p.m. IST pursuant to the provisions of (Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I submit my report as under:

1. The notice of Annual General Meeting, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular(s) and SEBI Circular dated May 13, 2022.
2. The Shareholders of the Company holding shares as on the "cut-off" date i.e. September 19, 2022, were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 4 in the Notice of 28th Annual General Meeting of the Company.
3. The Company had availed the E-voting facility offered by Central Depository Services Limited ("CDSL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
4. The e-voting period for Remote e-voting commenced from 22th September, 2022 at 9:00 a.m. (IST) and ended on 25th September, 2022 at 5:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.



5. The Company also provided e-voting facility to the shareholders present at the AGM held through VC / OAVM. The votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were unblocked and calculated after the conclusion of 28th Annual General Meeting.
6. Based on the data downloaded from the official website of the CDSL for the remote e-voting and e-voting process, we have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.

I now submit my combined Report as under on the result of the remote e-voting and e-voting in respect of all the resolutions proposed in the Notice of 28th Annual General Meeting:

Resolution No. 1 – Ordinary Resolution

1. To consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2022 including the Balance Sheet as at March 31, 2022 and the Statement of Profit & Loss and Cash Flow for the year ended on that date together with the Board's Report and Auditor's Report thereon.

Voting Description	No. of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	44	29796269	99.68
Voted Against	1	95959	0.32
Total	45	29892228	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

Resolution No. 2 – Ordinary Resolution

2. To appoint a director in place of Mr. Nagamalleshwara Vuppala (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	43	29794769	99.67
Voted Against	2	97459	0.33
Total	45	29892228	100
Invalid Votes	-	-	-

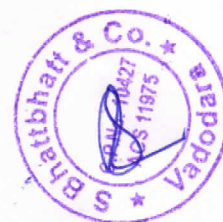
RESULT: Passed with Requisite majority

Resolution No. 3 – Special Resolution

3. Shifting of Registered Office of the Company outside the Local Limits of City/Village.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	44	29796269	99.68
Voted Against	1	95959	0.32
Total	45	29892228	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority



Resolution No. 4 – Special Resolution

4. Appointment of Mrs. Sarika Jaya (DIN: 08961338) as an Independent Director of the Company.

Voting Description	No of Members	No. of Valid Votes	Percentage of total number of valid votes cast
Voted in Favour	43	29794769	99.67
Voted Against	2	97459	0.33
Total	45	29892228	100
Invalid Votes	-	-	-

RESULT: Passed with Requisite majority

The relevant records relating to remote e-voting and e-voting were handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For S Bhattbhatt & Co.

Suhas Bhattbhatt
Proprietor

UDIN: A011975D001053125

Peer Review: 1660/2022

C.P. NO. : 10427

M. NO. : A11975

Place: Vadodara

Date: 27.09.2022

