

Date: 8th November, 2022

The Bombay Stock Exchange Limited
“P.J. Towers”
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Tuesday, i.e. 8th November, 2022

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **8th November, 2022** at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2022.

Accordingly, we have enclosed the following statements:

- a. Un-Audited Standalone financial results for the quarter and half year ended on 30th September, 2022;
- b. Un-Audited Consolidated financial results for the quarter and half year ended on 30th September, 2022;
- c. Statement of Assets and Liabilities and the Cash Flow Statement for the Quarter and half year ended 30th September, 2022 and
- d. Limited Review Report dated 8th November, 2022, submitted by the Company's Statutory Auditors in respect of the Standalone and Consolidated Un-Audited financial results.

The meeting of the Board of Directors commenced at 3.30 Noon (IST) and concluded at 5.23 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For NOCIL Limited

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary
Encl: as above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and half year ended September 30, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166


Darain A. Fraser
PARTNER

M. No.: 47454

UDIN: 22042454BCNGNH4256

Mumbai: November 8, 2022.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

**KALYANIWALLA
& MISTRY LLP**

C H A R T E R E D A C C O U N T A N T S

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

***TO THE BOARD OF DIRECTORS
OF NOCIL LIMITED***

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** ("the Company", "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and six months ended September 30, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management has been reviewed by the Parent's Audit Committee and approved by the Parent's Board of Directors at its respective meetings held on November 08, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned subsidiary PIL Chemicals Limited.



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters:**

We did not review the interim financial results of a subsidiary included in the Unaudited Consolidated Financial Results of the Group; whose financial results reflect total assets of Rs. 4,282 lakh as at September 30, 2022 and total revenues of Rs. 468 lakh and Rs. 1,067 lakh, net profit after tax of Rs. 16 lakh and Rs. 100 lakh and total comprehensive income of Rs. 17 lakh and Rs. 100 lakh for the quarter and for the period from April 1, 2022, to September 30, 2022, respectively and cash inflows (Net) of Rs. 70 lakhs for the period from April 1, 2022, to September 30, 2022, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraita J. Fraser
PARTNER

M. No.: 42454

UDIN: 22042454BCNHGS5176

Mumbai: November 08, 2022.



NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

₹. in Lakhs

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	38,923	50,890	37,516	89,813	71,966	1,57,131
2	Other Income	119	27	223	146	291	484
3	Total Income (1+2)	39,042	50,917	37,739	89,959	72,257	1,57,615
4	Expenses						
	a) Cost of materials consumed	22,800	26,853	22,953	49,653	43,929	94,524
	b) Purchases of stock-in-trade	77	111	48	188	102	272
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2,292)	310	(700)	(1,982)	(4,309)	(8,894)
	d) Employee benefits expense	2,045	2,317	1,875	4,362	3,965	7,771
	e) Finance costs	34	28	19	62	42	107
	f) Depreciation and amortisation expense	1,363	1,337	1,037	2,700	2,059	4,708
	g) Other expenses	10,148	11,112	8,395	21,260	16,038	35,168
	Total Expenses	34,175	42,068	33,627	76,243	61,826	1,33,656
5	Profit Before Tax (3-4)	4,867	8,849	4,112	13,716	10,431	23,959
6	Tax Expense						
	Current Tax	1,151	2,217	897	3,368	2,359	5,626
	Short provision for tax relating to earlier years	28	-	-	28	-	208
	Deferred Tax	97	69	164	166	313	530
	Total Tax Expense	1,276	2,286	1,061	3,562	2,672	6,364
7	Profit After Tax (5-6)	3,591	6,563	3,051	10,154	7,759	17,595
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	18	(122)	(2)	(104)	(4)	(62)
	Income-tax on remeasurements of defined benefit plans	3	(2)	-	1	-	(2)
	Change in the fair value of investments in equity instruments	3,016	390	853	3,406	1,821	1,692
	Income-tax on Change in the fair value of investments in equity instruments	(217)	(33)	(83)	(250)	(196)	(186)
	Other Comprehensive income for the period	2,820	233	768	3,053	1,621	1,442
	Total Comprehensive income for the period (7+8)	6,411	6,796	3,819	13,207	9,380	19,037





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

₹. in Lakhs

Sr. No.	Particulars	Standalone					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
10	Net Profit attributable to :						
	(a) Owners of the company	3,591	6,563	3,051	10,154	7,759	17,595
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	(a) Owners of the company	2,820	233	768	3,053	1,621	1,442
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	(a) Owners of the company	6,411	6,796	3,819	13,207	9,380	19,037
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,662	16,661	16,644	16,662	16,644	16,657
14	Reserves (excluding Revaluation Surplus)	-	-	-	-	-	1,26,730
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	2.15	3.94	1.83	6.09	4.66	10.57
	- Diluted	2.14	3.93	1.83	6.07	4.65	10.54
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338

Place: Mumbai
Date: 8 November 2022





NOCIL LIMITED



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

₹. in Lakhs

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations	38,923	50,890	37,516	89,813	71,966	1,57,131
2	Other Income	86	37	137	123	218	388
3	Total Income (1+2)	39,009	50,927	37,653	89,936	72,184	1,57,519
4	Expenses						
	a) Cost of materials consumed	22,800	26,853	22,953	49,653	43,929	94,524
	b) Purchases of stock-in-trade	77	111	48	188	102	272
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2,310)	292	(695)	(2,018)	(4,305)	(8,865)
	d) Employee benefits expense	2,125	2,403	1,950	4,528	4,121	8,081
	e) Finance costs	34	28	19	62	42	109
	f) Depreciation and amortisation expense	1,395	1,369	1,068	2,764	2,122	4,834
	g) Other expenses	10,031	10,903	8,232	20,934	15,719	34,502
	Total Expenses	34,152	41,959	33,575	76,111	61,730	1,33,457
5	Profit Before Tax (3-4)	4,857	8,968	4,078	13,825	10,454	24,062
6	Tax Expense						
	Current Tax	1,160	2,251	917	3,411	2,399	5,706
	Short provision for tax relating to earlier years	28	-	-	28	-	208
	Deferred Tax	96	69	162	165	315	537
	Total Tax Expense	1,284	2,320	1,079	3,604	2,714	6,451
7	Profit After Tax (5-6)	3,573	6,648	2,999	10,221	7,740	17,611
8	Other Comprehensive Income (OCI)						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	18	(123)	(3)	(105)	(8)	(62)
	Income-tax on remeasurements of defined benefit plans	3	(2)	-	1	1	(2)
	Change in the fair value of investments in equity instruments	3,017	390	849	3,407	1,819	1,688
	Income-tax on Change in the fair value of investments in equity instruments	(217)	(33)	(83)	(250)	(196)	(186)
	Other Comprehensive income for the period	2,821	232	763	3,053	1,616	1,438
	Total Comprehensive income for the period (7+8)	6,394	6,880	3,762	13,274	9,356	19,049





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022

₹. in Lakhs

Sr. No.	Particulars	Consolidated					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	3,573 -	6,648 -	2,999 -	10,221 -	7,740 -	17,611 -
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	2,821 -	232 -	763 -	3,053 -	1,616 -	1,438 -
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	6,394 -	6,880 -	3,762 -	13,274 -	9,356 -	19,049 -
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,662	16,661	16,644	16,662	16,644	16,657
14	Reserves (excluding Revaluation Surplus)	-	-	-	-	-	1,27,864
15	Earnings per share (of ₹. 10/- each) (not annualised) - Basic - Diluted	2.14 2.13	3.99 3.98	1.80 1.79	6.13 6.11	4.65 4.63	10.58 10.55
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 8 November 2022



NOCIL LIMITED



ARVIND MAFATAL GROUP

NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2022

₹. in Lakhs

Particulars	Standalone			Consolidated		
	As at September 30, 2022 (Unaudited)	As at September 30, 2021 (Unaudited)	As at March 31, 2022 (Audited)	As at September 30, 2022 (Unaudited)	As at September 30, 2021 (Unaudited)	As at March 31, 2022 (Audited)
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	86,530	87,852	88,046	89,000	90,400	90,539
(b) Capital work-in-progress	1,190	2,292	819	1,190	2,298	837
(c) Investment Property	42	43	43	42	43	43
(d) Intangible assets	336	96	355	337	99	356
(e) Investments in Wholly Owned Subsidiary	2,504	2,504	2,504	-	-	-
(f) Financial Assets						
(i) Other Investments	6,967	3,690	3,561	6,992	3,717	3,586
(ii) Other financial assets	891	678	708	940	727	757
(g) Non-current tax assets	1,486	1,626	1,511	1,565	1,740	1,599
(h) Other non-current assets	1,006	1,053	930	1,011	1,063	938
Total Non - Current Assets	1,00,952	99,834	98,477	1,01,077	1,00,087	98,655
Current assets						
(a) Inventories	35,576	25,983	33,259	35,632	26,020	33,274
(b) Financial Assets						
(i) Investments	4,010	1,853	627	5,299	2,875	1,761
(ii) Trade receivables	33,985	33,380	44,984	33,985	33,380	44,984
(iii) Cash and cash equivalent	10,187	845	1,155	10,319	1,005	1,217
(iv) Bank balances other than (iii) above	378	374	382	378	374	382
(v) Other financial assets	112	140	137	127	154	142
(c) Other current assets	1,654	1,971	2,603	1,681	1,998	2,635
Total Current Assets	85,902	64,546	83,147	87,421	65,806	84,395
Total Assets	1,86,854	1,64,380	1,81,624	1,88,498	1,65,893	1,83,050





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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2022

₹. in Lakhs

Particulars	Standalone			Consolidated		
	As at September 30, 2022 (Unaudited)	As at September 30, 2021 (Unaudited)	As at March 31, 2022 (Audited)	As at September 30, 2022 (Unaudited)	As at September 30, 2021 (Unaudited)	As at March 31, 2022 (Audited)
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	16,662	16,644	16,657	16,662	16,644	16,657
(b) Other Equity	1,35,082	1,16,944	1,26,730	1,36,282	1,18,042	1,27,864
Total equity	1,51,744	1,33,588	1,43,387	1,52,944	1,34,686	1,44,521
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Lease Liability	341	361	286	341	361	286
(b) Provisions	1,746	1,690	1,580	1,804	1,747	1,636
(c) Deferred tax liabilities (Net)	10,696	10,071	10,281	11,092	10,463	10,679
Total Non - Current Liabilities	12,783	12,122	12,147	13,237	12,571	12,601
Current liabilities						
(a) Financial Liabilities						
(i) Trade payables						
(a) total outstanding dues of micro and small enterprises	464	651	844	471	659	856
(b) total outstanding dues of creditors other than micro and small enterprises	17,491	13,926	20,892	17,447	13,841	20,656
(ii) Lease liability	361	228	266	361	228	266
(iii) Other financial liabilities	2,393	2,659	2,527	2,393	2,660	2,532
(b) Other current liabilities	963	757	1,067	980	780	1,113
(c) Provisions	367	449	494	377	460	505
(d) Current Tax Liabilities (Net)	288	-	-	288	8	-
Total Current Liabilities	22,327	18,670	26,090	22,317	18,636	25,928
Total Equity and Liabilities	1,86,854	1,64,380	1,81,624	1,88,498	1,65,893	1,83,050

For and on behalf of the Board,

For NOCIL Limited

S R Deo
 Managing Director
 DIN : 01122338

Place: Mumbai
 Date: 8 November 2022





NOCIL LIMITED



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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2022 TO 30 SEPTEMBER 2022

₹. in Lakhs

Particulars	Standalone			Consolidated		
	For period ended September 30, 2022 (Unaudited)	For period ended September 30, 2021 (Unaudited)	For year ended March 31, 2022 (Audited)	For period ended September 30, 2022 (Unaudited)	For period ended September 30, 2021 (Unaudited)	For year ended March 31, 2022 (Audited)
A Cash flows from operating activities						
Profit before tax	13,716	10,431	23,959	13,825	10,454	24,062
Adjustments for:						
Finance costs	62	42	107	62	42	109
Interest income	(60)	(62)	(88)	(73)	(72)	(111)
Dividend income	(52)	(101)	(151)	(2)	(1)	(1)
Miscellaneous Income	(1)	-	-	(1)	-	-
Loss on disposal / scrapping / write off of property, plant and equipment	2	9	157	3	9	157
Provision for Doubtful Advances	-	-	8	-	-	8
Bad Advances written off	-	-	3	-	-	3
Excess provision for earlier years written back	(6)	(126)	(275)	(6)	(126)	(276)
Fair Value (gain)/loss on investments	(10)	(52)	(26)	(21)	(68)	(54)
Depreciation / amortisation expenses	2,700	2,059	4,708	2,764	2,122	4,834
Unrealised foreign exchange revaluation	68	(99)	(10)	68	(99)	(10)
Expense recognised in respect of equity-settled share-based payments	68	18	37	68	18	37
Rent from Investment Property	(21)	(19)	(39)	(21)	(19)	(39)
Income from Redemption of Mutual Fund	(2)	(49)	(106)	(5)	(50)	(107)
Remeasurement of defined benefit liabilities / (assets) through OCI	(104)	(4)	(62)	(105)	(8)	(62)
Operating profit before working capital changes (i)	16,360	12,047	28,222	16,556	12,202	28,550
Adjustments for:						
(Increase)/Decrease in Trade Receivables	11,109	(2,475)	(14,081)	11,431	(2,303)	(13,909)
(Increase)/Decrease in Inventories	(2,317)	(9,458)	(16,734)	(2,358)	(9,454)	(16,708)
(Increase)/Decrease in Other Assets - Current & Non Current	956	326	(319)	964	325	(323)
(Increase)/Decrease in Other Financial Assets - Current & Non Current	(164)	(63)	(75)	(174)	(63)	(74)
Increase/(Decrease) in Trade Payable	(3,994)	(2,415)	4,861	(4,129)	(2,594)	4,550
Increase/(Decrease) in Provisions - Current & Non Current	39	43	(23)	40	40	(27)
Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	(41)	230	469	(41)	230	469
Increase/(Decrease) in Other Liabilities - Current	(104)	104	414	(133)	105	421
Changes in Working Capital (ii)	5,484	(13,708)	(25,488)	5,600	(13,714)	(25,601)
Cash generated from operations (iii) = (i+ii)	21,844	(1,661)	2,734	22,156	(1,512)	2,949
(Income taxes paid) / Refund (net) (iv)	(3,083)	(2,550)	(5,910)	(3,117)	(2,595)	(5,971)
Net cash (used in)/generated by operating activities (v) = (iii)+(iv)	18,761	(4,211)	(3,176)	19,039	(4,107)	(3,022)





NOCIL LIMITED



ARVIND MAFATAL GROUP

NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE PERIOD 1 APRIL 2022 TO 30 SEPTEMBER 2022						
₹. in Lakhs						
Particulars	Standalone			Consolidated		
	For period ended September 30, 2022 (Unaudited)	For period ended September 30, 2021 (Unaudited)	For year ended March 31, 2022 (Audited)	For period ended September 30, 2022 (Unaudited)	For period ended September 30, 2021 (Unaudited)	For year ended March 31, 2022 (Audited)
B Cash flows from investing activities						
Payments to acquire financial assets	(4,000)	(11,897)	(17,672)	(4,450)	(11,897)	(17,922)
Proceeds on redemption of financial assets	629	17,165	24,203	935	17,265	24,452
Interest received	66	132	144	69	134	166
Dividends received	52	101	151	2	1	1
Payments for purchase of property, plant and equipment	(1,393)	(1,652)	(3,297)	(1,410)	(1,674)	(3,336)
Proceeds from disposal of property, plant and equipment	-	(1)	2	-	(1)	2
Rent from Investment Property	21	19	39	21	19	39
Payments for intangible assets	(9)	(3)	(286)	(9)	(3)	(286)
Net cash (used in)/generated by investing activities (vi)	(4,634)	3,864	3,284	(4,842)	3,844	3,116
C Cash flows from financing activities						
Proceeds from issue of ESOPs	81	167	291	81	167	291
Borrowings from Banks	2,000	-	4,006	2,000	-	4,006
Repayment of borrowings	(2,000)	-	(4,006)	(2,000)	-	(4,006)
Dividends paid	(5,004)	(3,326)	(3,317)	(5,004)	(3,326)	(3,317)
Interest paid - on lease liability	(30)	(24)	(47)	(30)	(24)	(47)
Interest paid - on others	(15)	(2)	(60)	(15)	(2)	(60)
Principal payment of Lease Liability	(168)	(104)	(227)	(168)	(104)	(227)
Net cash used in financing activities (vii)	(5,136)	(3,289)	(3,360)	(5,136)	(3,289)	(3,360)
Net increase/(decrease) in cash and cash equivalents (v+vi+vii)	8,991	(3,636)	(3,252)	9,061	(3,552)	(3,266)
Cash and cash equivalents at the beginning of the period	1,155	4,409	4,409	1,217	4,485	4,485
Unrealised foreign exchange restatement in Cash and cash equivalents	41	72	(2)	41	72	(2)
Cash and cash equivalents at the end of the period	10,187	845	1,155	10,319	1,005	1,217
Reconciliation of cash and cash equivalents with the Balance Sheet:						
Cash and cash equivalents at end of the period (including other bank balances)	10,565	1,219	1,537	10,697	1,379	1,599
Less: Bank balances held as margin money against guarantees not considered as Cash and cash equivalents	(378)	(374)	(382)	(378)	(374)	(382)
Cash and cash equivalents at end of the period	10,187	845	1,155	10,319	1,005	1,217

Note:

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS - 7) "Statement of Cash Flow".

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 8 November 2022



NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 8, 2022. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on ' Operating Segments ', constitutes a single reportable segment.
- 3 The Unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 4 The Unaudited statement of Cash flow has been prepared under the indirect method as set out in Ind AS 7 on the "Statement of Cash Flows"
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 8 November 2022