

03.09.2022

To:

The BSE Ltd. 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cm1ist@nse.co.in Security Code No.: REFEX
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Sub: Newspaper Advertisement - Notice of 20th Annual General Meeting of the Company to be held through video conference, e-voting and Book Closure Intimation

Dear Sir/Ma'am,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the newspaper advertisement published for the shareholders of the Company, in Business Standard (English) and Dinamani (Tamil) on September 02, 2022 along with the Corrigendum for the advertisement made on September 02, 2022 providing the correct date of dispatch of notice, which was published on September 03, 2022, informing *inter alia*, that:

- 20th Annual General Meeting (AGM) is scheduled to be held on Friday, September 23, 2022 at 11:00 am IST through Video Conferencing/Other Audio-Visual Means without physical presence of members at common venue;
- E-voting; and
- Book Closure information.

The aforesaid advertisements will also be hosted on the website of the Company at www.refex.co.in

Kindly take the same on record.

Thanking You

**Yours' Faithfully,
For Refex Industries Limited**

SRINIVASAN Digitally signed by
GOPALAKRISHNAN SRINIVASAN
HNAN Date: 2022.09.03
13:12:52 +05'30'

**S Gopalakrishnan
Company Secretary
A 3588**



Profits elude Amazon India despite \$6.5-billion investment: Bernstein

Firm facing immense competition, unfavourable regulatory environment, says US research group

PEERZADA ABRAR
Bengaluru, 1 September

Amazon is falling behind its rival Flipkart in India as it faces an unfavourable regulatory environment and challenges in spreading to smaller cities, says a report by US-based research group Bernstein.

India is a prized market for global internet companies, but challenging to unlock.

"Who can forget Jeff Bezos' 2014 visit standing on top of a colourful lorry announcing a \$2-billion investment? But nearly a decade later, Amazon India's report card is decidedly mixed," the report says, referring to the global e-commerce giant's American founder.

India is one of Amazon's biggest overseas markets and also one of its fastest-growing with a best-in-class customer experience and a large Prime customer base. The growth has come at a high cost of over \$6.5 billion-plus invested to date, while profitability remains elusive (minus 5-10 per cent earnings before interest, tax, depreciation, and amortisation margins), the report observes.

"The company also faces immense competitive pressure in fast-growing categories, a weaker value proposition in 'New' commerce, limited traction in tier II/III cities, and an unfavourable regulatory environment for outsiders," says the report.



India is one of few large and underpenetrated e-commerce markets, with retail penetration of only 5 per cent, compared with the global average of 14 per cent.

India's e-commerce spending is expected to grow twofold to \$130 billion-plus in gross merchandise value (GMV) by 2025, with online shoppers projected to increase to 300 million. Growth is expected to be led by new online shoppers, primarily from tier II/III cities.

"Within grocery, we're already seeing a shift from slow e-commerce to quick/instant delivery. In fashion, social commerce and direct-to-consumer brands are gaining share," says

NO STOCK IN CART

Over \$130 billion: India's expected e-commerce spending by 2025

300 million: Projected online shoppers

\$23 billion: Annual sales of Flipkart in 2021

\$18-20 billion: Annual sales of Amazon

\$4.6 billion: Annual sales of Reliance

the report. While India is a three-player market — Amazon, Walmart/Flipkart, and Reliance's JioMart — the market remains quite fragmented with meaningful market differences by market tier, product category, and distribution models. The report said that Amazon leads in core categories (consumer electronics, media) and has done quite well in tier I cities with 5 million Prime subscribers.

"Reliance leads in eGrocery/online-to-offline categories with 15,000-store retail footprint and a stronger inventory-led model," says the report, adding, "Flipkart has maintained leadership in the apparel category with 2x size of the nearest competition. But newer

players like SoftBank-funded Meesho (\$5 billion GMV) are winning the faster-growing tier II/III cities where Amazon has struggled to gain traction, given low pricing and zero commissions."

The report says that regulations don't allow for an inventory-led/IP model for a foreign entity like Amazon. The company has made investments in Shoppers Stop (fashion), More (grocery), and a rumoured stake in Ecom Express (logistics), but integration has been limited as regulations don't allow for full control, according to the report.

Reliance, Amazon's competitor, has scaled up its e-commerce operation, using its stores and an inventory-led model.

Bernstein estimates that Walmart-owned Flipkart leads the Indian e-commerce market with annual sales of \$23 billion in 2021. Amazon is the second-biggest player with \$18-20 billion of GMV last year. Reliance comes next with e-commerce sales of around \$4.6 billion.

"The regulatory market in India remains highly nationalised, prioritising local business over international entrants. Global marketplaces like Amazon are forced to run a marketplace structure in India, charging commission on their platform (Amazon Seller Services)," says Bernstein.

More on www.business-standard.com

India's air traffic to grow 7% annually till '40: Boeing



Boeing said that India has the lowest average fares in the world for similar distances

DEEPAK PATEL
New Delhi, 1 September

Boeing on Thursday said the country's air traffic would grow by an average of seven per cent per year till 2040 even as the country's carriers face challenges like high fuel prices, rupee depreciation and low fares. The aircraft manufacturer's India president Salil Gupte said that while India's air traffic will grow 6.9 per cent till 2040, the south-east Asian market will grow

at an average annual rate of 5.5 per cent.

The Chinese, African and the Latin American market will grow at an average annual rate of 5.4 per cent, 5.4 per cent and 4.8 per cent till 2040, he added.

Gupte said that India has the lowest average fares in the world for similar distances.

He also said that 70 per cent of the airline's operational costs is priced in foreign currency.

Gupte said that India has nearly 23 million people travelling on trains every day and even if one per cent of them shifts towards aviation, the air traffic will double.

India's air cargo market has "massive untapped potential," he said.

"We have been working to try to enhance raw material supplies from India so that is going to be critical for indigenisation, both in defence and civil aerospace manufacturing space," he said.

REFEX INDUSTRIES LIMITED
CIN: L45200TN2002PLC049601
Registered Office: 11th Floor, Bascon Futura IT Park, New No: 10/2, Old No: 56L, Venkat Narayan Road, T. Nagar, Chennai-600 017 Tamil Nadu
Tel: 91 44 2744 5295 Website: www.refex.co.in E-mail: cscompliance@refex.co.in

NOTICE OF 20TH ANNUAL GENERAL MEETING (e-AGM), E-VOTING, REMOTE E-VOTING AND BOOK CLOSURE [THIS IS FURTHER TO OUR EARLIER NOTICE PUBLISHED ON AUGUST 22, 2022 REGARDING e-AGM]

NOTICE is hereby given that:

- The 20th Annual General Meeting (e-AGM) of Refex Industries Limited is scheduled to be held on **Friday, September 23, 2022 at 11:00 a.m. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility, to transact the Ordinary and Special Business, as set out in the Notice dated August 30, 2022 convening the 20th AGM, in due compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 5, 2022 (hereinafter collectively referred to as the "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as the "SEBI Circulars").
- In compliance of the provisions of Sections 101 and 136 of the Act read with Rule 18 of the Companies (Management and Administration) Rules, 2014 as amended, the Notice setting out the business to be transacted at the e-AGM along with the Statement and the Annual Report of the Company for the Financial Year 2021-22 have been sent through electronic mode only to the members whose e-mail IDs are registered with the Depositories/ the Depository Participants/ the Company/ the RTA, whose names appear in the Company's Register of Members / Beneficial Owners maintained by the Depositories, as on **Friday, August 26, 2022**. The Annual Report including the Notice of e-AGM are also available on the Company's website www.refex.co.in, website of the stock exchanges i.e. the BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com and also on the website of CDSL at www.evotingindia.com.
- The Dispatch of Notice of e-AGM through e-mails has been completed on **Tuesday, August 30, 2022**.

Remote Voting Through Electronic Mode ("Remote e-Voting") and E-Voting during e-AGM

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations and the Secretarial Standard on General Meetings (SS-2), Members holding shares either in physical form or dematerialized form, are provided with the facility to cast their vote on all the resolutions set forth in Notice of e-AGM using electronic voting system from a place other than the venue of AGM ("Remote e-Voting"), provided by the Central Depository Services (India) Limited (CDSL). All the Members are informed that:

- The Business as set forth in the Notice of e-AGM may be transacted through voting by electronic means;
- The remote e-Voting shall commence on **Tuesday, September 20, 2022 (09:00 a.m. IST)**;
- The remote e-Voting shall end on **Thursday, September 22, 2022 (05:00 p.m. IST)** and shall not be allowed beyond this time;
- The **Cut-off date** for determining the eligibility to vote by electronic means and / or e-Voting during e-AGM is **Friday, September 16, 2022**. The voting rights of the member shall be in proportion with the paid-up value of their shares in the equity share capital of the Company as on Cut-off date i.e. **Friday, September 16, 2022**.
- Any person, who becomes the member of the Company after dispatch of the Notice of the e-AGM and holding shares as on the Cut-off date i.e. **Friday, September 16, 2022** may obtain the user ID and Password by sending a request at helpdesk.evoting@cdslindia.com or to the Company at cscompliance@refex.co.in or to the RTA at Cameo Corporate Services Limited (Unit: Refex Industries Limited) at investor@cameoindia.com, by mentioning their folio No./DP ID and Client ID. However, if a member is already registered with CDSL for remote e-Voting/ e-Voting, the member can use the existing user ID and Password for casting his/her vote through remote e-Voting/ e-Voting during e-AGM;
- The Members may note that:
 - once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
 - the facility for e-Voting on CDSL platform shall also be available at the e-AGM;
 - the members who have exercised their vote by remote e-Voting may also attend the e-AGM but shall not be entitled to cast their vote again;
 - a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date, only, shall be entitled to avail facility of remote e-Voting as well as e-Voting at the e-AGM;
 - a person who is not a member as on the Cut-off date should treat this Notice for information purpose only.
- The detailed procedure and instructions for remote e-Voting / e-Voting are provided in the Notice of the e-AGM and e-mail sent to each shareholder.
- In case of any queries or grievances connected with facility for remote e-Voting/ e-Voting, members may call on Toll free no.: **1800 22 55 33** or contact helpdesk.evoting@cdslindia.com.
- Mr. R Muthu Krishnan [FCS - 6775 & COP No. 3033], Practicing Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of the Company, to scrutinize the entire remote e-Voting process and e-Voting during e-AGM, in a fair and transparent manner.
- Pursuant to the provisions of the Act, a member entitled to attend and vote at e-AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since, this e-AGM is being held pursuant to the MCA Circulars and the SEBI Circulars through VC / OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA Circulars and the SEBI Circulars, the facility for appointment of proxies by the members will not be available for this e-AGM and hence the proxy form, attendance slip and route map of e-AGM are not annexed to the Notice. However, corporate members intending to appoint their authorized representatives pursuant to Section 112 and 113 of the Act, as the case may be, to attend the e-AGM through VC / OAVM or to vote through remote e-Voting / e-Voting during e-AGM, are requested to send a certified true copy of the board resolution to the Scrutinizer by e-mail at rmk64@hotmail.com with a copy marked to CDSL at www.evotingindia.com and to the Company at cscompliance@refex.co.in.

Voting Results

The voting results along with the Consolidated Report of the Scrutinizer shall be placed on the Company's website at www.refex.co.in, CDSL's website at www.evotingindia.com and also on the web-site of Stock Exchanges, viz., the National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com, within 2 working days of the conclusion of the meeting, after declaration of the voting results by the Chairman or a person authorized by him in writing. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the 20th Annual General Meeting i.e., **September 23, 2022**.

Book Closure

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI Listing Regulations, the **Registers of Members and Share Transfer Books of the Company shall remain closed from Saturday, September 17, 2022 to Friday, September 23, 2022 (both days inclusive) for the purpose of e-AGM.**

Place: Chennai
Date: August 30, 2022

For Refex Industries Limited
Sd/-
Gopalakrishnan Srinivasan
Company Secretary & Compliance Officer
(ACS - 3588)

TECHNOLOGY TO IMPROVE CUSTOMER EXPERIENCE

Transformation through technology to offer a range of products and services tailor-made to customer needs

- Other than Tamil Nadu, present in 15 other states and 4 Union Territories of India
- As of March 31, 2022, have 509 branches, of which 106 branches are in rural, 247 in semi-urban, 80 in urban and 76 in metropolitan centres
- Wide range of banking and financial services primarily to micro, small and medium enterprises ("MSME"), agricultural and retail customers ("RAM")
- Customer base is approximately 5.08 million as of March 31, 2022
- Increasing our existing customer base and have introduced alternate banking channels such as ATMs, CRMs, internet banking,

- mobile banking, e-Lobbies, point of sales ("PoS") banking, debit and credit cards
- Received several awards: "Annual APY award for the fiscal 2021-22 by the Pension Fund Regulatory and Development Authority"; "BFSI Award for Digital Financial Inclusion" on May 29, 2019 in the Governance Now 4th India Banking Reforms Conclave 2019; "Social Banking Excellence Award 2018" by ASSOCHAM India; felicitated by the Life Insurance Corporation of India on completion of "₹51.56 Crore First Premium" in the Fiscal 2016-17

TMB Tamilnad Mercantile Bank Ltd
Be a step ahead in life

www.tmb.in

TAMILNAD MERCANTILE BANK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Red Herring Prospectus, with the Registrar of Companies, Tamil Nadu at Chennai on August 26, 2022. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Red Herring Prospectus read together with the addendum to the Red Herring Prospectus - Notice to Investors dated August 29, 2022 (together, the "RHP"), including the section titled "Risk Factors" on page 20 of the RHP. The RHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs, i.e. Axis Capital Limited, Motilal Oswal Investment Advisors Limited and SBI Capital Markets Limited at www.axiscapital.co.in, www.motilaloswalgroup.com and www.sbicap.com, respectively. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of each jurisdiction where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors 261B

A healthy shot for indigenous vaccines

The locally developed Cervac can play a critical role in the efficacy of the National Immunisation Mission

SOHINI DAS
Mumbai, 2 September

The first doses of smallpox vaccine lymph arrived in India in May 1802. A three-year-old child from Bombay (now Mumbai) — Anna Dusthall became the first person in India to receive the smallpox vaccine on May 14, 1802.

and 1400 per dose as against the currently available vaccines Gardasil (Merck) and Cervarix (GlaxoSmithKline) that cost \$2,000-3,500 per dose. Affordability is going to be the driver. Although there has always been a considerable demand for multivalent vaccines, the cost of these has always been a concern. Now with an affordable HPV vaccine available for cervical cancer, a much larger population will have access to the vaccine, which might reduce the incidences of cervical cancer," Sonal Kurta, senior consultant-obstetrician & gynaecologist, Fortis Hospital, Mulund, Mumbai.

IMMUNISATION JOURNEY

- 1978: Expanded Programme of Immunisation (EPI)
Limited reach - mostly urban
1985: Universal Immunisation Programme (UIP)
Indigenous vaccine production capacity enhanced
Cold chain established
1986: Technology Mission On Immunisation

- 2012: Government of India declares 2012 as "Year of Intensification of Routine Immunisation"
2013: India, along with other South-East Asia Region, declares commitment towards measles elimination and rubella/congenital rubella syndrome (CRS) control by 2020
2014: India is certified "polio free country"

2018: Expanded Programme of Immunisation (EPI)
2019: Child Survival and Safe Motherhood (CSSM)
2020: National Rural Health (NRHM)
2021: Government of India

The concerns stem from the fact that cervical cancer ranks as the second most frequent cancer among women in India. About 5 per cent of women in the general population are estimated to have been infected with HPV-16/18 infection at a given time, and 83.2 per cent of invasive cervical cancers are attributed to HPV-16 or 18. HPV infection is now a well-established cause of cervical cancer and HPV types 16 and 18 are types most frequent and responsible for about 70 per cent of all cervical cancer cases worldwide.

India has a population of 483.5 million women aged 15 years and older who are at risk of developing cervical cancer. Current estimates indicate that every year 123,947 women are diagnosed with cervical cancer and 77,348 die from it. Cervical cancer ranks as the second most frequent cancer among women in India and the second most frequent cancer among women between the ages of 15 and 44.

Doctors say that having an India-made low-cost vaccine would help spread the coverage. "As gynaecologists, we get this demand for the vaccine, especially in females, who had cervical cancer history in their families. The low socio-economic strata are still not very much aware of the vaccine. If this vaccine comes and it is launched, which is expected in December, at a rate of 200-400, it's definitely going to be a boon and the number of people who will go in for vaccination is also going to increase," said Anjana Singh, director and head of department, obstetrics and gynaecology, Fortis Hospital Noida.

The Cervac project was conceptualised in September 2011 and there have been 30 meetings of the scientific bodies and the industry partners since then to discuss the scientific development of this vaccine.

Bharat Biotech developed Cervac. Its story is similar — the vaccine originated from a new strain of rotavirus 116i; isolated from an Indian asymptomatic infant at the All India Institute of

Medical Sciences in New Delhi in 1986. In India alone, around 113,000 infants die every year due to rotavirus diarrhoea (309 infant deaths a month) and 450,000 infants succumb to the disease globally. Rotavac is a three-dose orally administered vaccine given to infants.

Almost two decades of work went into developing the Rotavac 5D. The Government of India's Department of Biotechnology (DBT), along with several public sector scientific institutions, Stanford University School of Medicine, the US National Institutes of Health (NIH), the US Centers for Disease Control and Prevention (CDC), and the non-profit organisation PATH have all worked as a team to develop Rotavac 5D.

Bharat Biotech's Rotavac became a part of India's NIM around 2016. The company supplied vaccines at \$70 per dose to the government. In 2019, it upgraded the vaccine further to Rotavac 5D, which entailed a smaller dose of 0.5 ml as against its competitors 2-2.5 ml per dose. "The company had then said that trials had revealed that many infants could not swallow a 2.5 ml dose and would spit it out. This oral vaccine was being supplied to the government at around \$100 per dose. Merck (Rotarix) and GlaxoSmithKline (Rotarivac) have two approved rotavirus vaccines here which cost between \$900 and \$1,000 per dose.

In a country where good healthcare comes at a high price, such indigenous initiatives could go a long way towards improving health outcomes for the average Indian.

Monkeypox jab might not be as potent: Research

JASON GALE
2 September

The monkeypox vaccine that's become the main method doctors are using to try to stop the global scourge may be less potent than hoped, new research shows.

The recommended series of shots with Bavarian Nordic A/S's Jynneos vaccine yielded relatively low levels of monkeypox antibodies with poor neutralising capacity, researchers at the Erasmus University Medical Center in Rotterdam, Netherlands, said. Those immunised hadn't been previously infected or vaccinated against smallpox, which is believed to provide some protection against monkeypox.

Neutralising antibodies have become part of the common lexicon during the Covid era thanks to their ability to bind to the coronavirus and stop it from entering healthy cells. Although these proteins are almost certainly needed to prevent a monkeypox infection and the rash it causes, scientists don't know yet what levels are required to confer protection.

"The level of optimism for the vaccine far exceeds the data currently available," said Helen Petousis-Harris, a vaccinologist at the University of Auckland, who was not involved in the research.

The finding of lower-than-expected levels of neutralising antibodies raises questions about how well vaccinated individuals are protected, wrote Erasmus scientists Marion Koopmans, Rory de Vries and their co-authors in the paper that was released Thursday ahead of peer review.

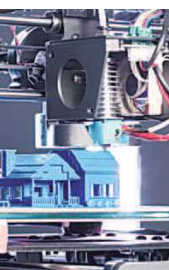
Authorities in more than 70 countries are seeking supplies of the Danish company's vaccine, also sold as Imvamree in Canada and Inmazeb in Europe to thwart the global spread of monkeypox. It has infected more than 50,000 people since a flareup of the disease was reported in the UK in early May.

Those immunised hadn't been previously infected or vaccinated against smallpox, which is believed to provide some protection against monkeypox.

3D-printed jewellery, homes, implants: An industry takes shape



DEBARGHOSHANTAL New Delhi, 2 September



3D NUMBERS The Asia-Pacific region commands 28 per cent of the global 3D printing market. China makes up 50 per cent of Asian markets, and 14 per cent of the global markets. India's share is a meagre 5 per cent within Asia and 1.4 per cent globally

If you have seen the hit HBO series Westworld, you would remember the haunting visuals of a robotic 3D printer's arm building fully grown human bodies, sleek by delicate-skin. While fully defined 3D-printed avatars may remain a thing of sci-fi fantasies for now, 18-year-old Pooja Solanki can testify that 3D printing is indeed changing lives in Indian medicine.

Force (USA), Now in its third stage, the 3D programme prints obsolescent and out-of-production metal spare parts for replacement and repair purposes in US warfighters.

Solanki recently became the first Indian to receive a 3D-printed spine brace from the Pt Deendayal Upadhyaya National Institute for Persons with Physical Disabilities, Delhi. "The process was quite hassle-free, and not time consuming at all," she says. The institute did not charge her.

Closer home, Noida-headquartered ARK Infotech is researching Nano 3D printing and 3D printed electronics to print functional plastic parts to be fitted with circuits. ARK aims to develop these printers for full-scale productions and not just prototypes.

Not is healthcare the only sector. With Prime Minister Narendra Modi's "Panch 18r" declaration on Independence Day, 3D printing is set to receive a massive boost from the Ministry of Electronics and Information Technology (MeitY) in its application across sectors such as automotive, space research and imitation jewellery.

Industrial printers for additive manufacturing are pushing the cost upwards of \$5,000. Add to this the newly revised GST rates. Thus, in India, while plastics or polymer printers cost anywhere between \$5 lakh and \$5 crore, metal 3D printers range from \$3 crore to \$15 crore.

Reflex Industries Limited
CORRIGENDUM TO THE NOTICE OF 20TH ANNUAL GENERAL MEETING

REGD. OFFICE: Turner Morrison Building, 6 Lyons Range, Mezzanine Floor, North-West Corner, Kolkatta - 700 001.
Investor Relations: Manaksia Limited, Website: www.manaksia.com

GOLDCREST CORPORATION LIMITED
Notice of the 39th Annual General Meeting, E-Voting and Book Closure

Notice is hereby given that the 39th Annual General Meeting ("AGM") of the Members of Goldcrest Corporation Limited ("the Company") will be held on Thursday, September 29, 2022 at 11:00 a.m., IST at Devidas Mansion, 3rd Floor, Merewether Road, Colaba, Mumbai - 400 001.

Manaksia Limited
Regd. Office: Turner Morrison Building, 6 Lyons Range, Mezzanine Floor, North-West Corner, Kolkatta - 700 001.

