



Ref: JSWSL: SEC: MUM: 2021-22

May 23, 2021

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Clarification on “JSW Steel to consider Bidding / Buying Liberty Steel’s Assets”**

Dear Sir,

Enclosed herewith is a press release dated 23.05.2021 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**  
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#06-07, The Metropolis Tower 2,  
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## **CLARIFICATION ON JSW STEEL TO CONSIDER BIDDING / BUYING LIBERTY STEEL ASSETS**

Mumbai (India), 23<sup>rd</sup> May 2021

It is reported in the Media recently attributing the news to unnamed sources, that India's JSW Steel Limited ("**the Company**") is considering a bid to buy Liberty Steel's assets, UK .

It is hereby clarified that such reports stating about the Company's interest in bidding/buying Liberty Steel's assets are not only speculative but also misleading and mischievous. All are requested to note the above clarification.

We have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

### **About JSW Steel Ltd:**

*JSW Steel Ltd. is the flagship company of the JSW Group which has diversified interests in core industries that support India's infrastructure growth. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the leading integrated steel companies in India with an installed capacity of 18 MTPA and has plans to scale it up in India to 45 MTPA within the next decade. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long term growth Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, infrastructure, automobile, and other sectors. JSW Steel is the only Indian company ranked among the top 10 steel-producers in the world by World Steel Dynamics for the last 10 consecutive years. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key honours & awards include Deming Prize for Total Quality Management at Vijayanagar and Salem, DSI RobecoSAM Sustainability Industry Mover Award among others.*