Walchand PeopleFirst Ltd.

1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai 400001,
Maharashtra, India
Tel: -91 22 6781 8181
Fax: -91 22 2261 0574



Email: contact(a walchandgroup.com Website: www.walchandgeoplefirst.com L74140MH1920PLC000791

Date: 29th April, 2023

To,

Corporate Relationship Department,

The Bombay Stock Exchange (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Ref: Walchand PeopleFirst Limited,

BSE Scrip Code: 501370

<u>Sub: Non-applicability of Circular regarding Fund raising by issuance of Debt Securities by Large Entities.</u>

Dear Sir/Ma'am,

Pursuant to BSE Circular No. LIST/COMP/59/2019-20 dated 3rd March, 2020 read with LIST/COMP/05/ 2019-20 dated 11thApril, 2019 and with reference to SEBI Circular dated 26thNovember, 2018 with regard to fund raising by issuance of debt securities by Large Entities, kindly take note that the Company is not a Large Entity as it does not have an outstanding long-term borrowing of Rs. 100 crores or above as on 31st March, 2023. Hence the provisions of above circular are not applicable to the Company.

Kindly take this on record and oblige.

Thanking you.

Yours faithfully,

FOR WALCHAND PEOPLEFIRST LIMITED

Kajal Sudani Company Secretary and Compliance Officer Membership No. ACS 45271 Place: Mumbai