

Bharat Parenterals Limited

Registered Office & Works:

Survey No.: 144-A, Jarod-Samlaya Road, Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India.

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CIN NO: L24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

Date- 23.12.2023

To, Listing Compliance, BSE Limited, Ground Floor, P. J. Towers, Fort, Mumbai 400001.

Subject: - Clarification Request - Significant Price Movement

Dear Sir/Madam,

In response to your clarification request dated December 18, 2023 as shown on your website www.bseinida.com, on the subject "the significant movement in price", such significant price movement is in normal course and not artificial.

The same could be due to reasons stated below;

- 1. As you are well aware that the present market trend is bullish as a result, the stock price of many companies are going high.
- 2. The movement in share price is solely attributable to market forces.

Our company has not entered into any transactions that would result in such fluctuations in share price. Further, the investors are being provided with the most up-to-date and relevant information that too timely and accurately about the company, thereby safeguarding their interests.

If you require any further clarification or additional information, let us know.

FOR, BHARAT PARENTERALS LIMITED,

KRUTIKA BHATTBHATT

CS & COMPLIANCE OFFICER