

Ref. No: 2021-22/45

July 27, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Through: NSE NEAPS

Through: BSE Listing

Dear Sirs,

Subject : Press Release – Unaudited Financial Results of the Company for the quarter ended June 30, 2021

With reference to captioned subject, we enclose a copy of the press release issued by the Company in connection with the Unaudited Financial Results for the quarter ended June 30, 2021, for your information.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For **Coromandel International Limited**


Rajesh Mukhija
Sr. Vice President-Legal
& Company Secretary

Enclosure: As Above.

Coromandel International posts Q1 results

Coromandel International Limited, India's leading Agri solutions provider is in the business of Fertilisers, Crop Protection, Bio pesticides, Specialty Nutrients, Organic Fertilizer and Retail. The Company has reported the financial results for the quarter ended 30 June 2021.

Highlights – Standalone Results:

- **Total Income** in Q1 was at Rs. 3,666 Cr compared with Rs. 3,222 Cr of same period previous year, registering a growth of 14% over previous year.
- **EBITDA** for Q1 was Rs. 480 Cr, a growth of 16% over Q1 of previous year.
- **PAT** for Q1 was Rs. 329 Cr, a growth of 33% over Q1 of previous year

Review of Businesses

Nutrient and Allied Business

The Revenue for the quarter was at Rs. 3,060 Cr compared with Rs.2,807 Cr in the corresponding quarter of the previous year, a growth of 9%. Profit before interest and tax for the quarter was Rs.399 Cr as against Rs. 370 Cr in the corresponding quarter of the previous year, registering a growth of 8%.

Crop Protection Business

The Revenue for the quarter was at of Rs.623 Cr compared with Rs.419 Cr in the corresponding quarter of the previous year, a growth of 49%. Profit before interest and tax for the quarter was Rs.79 Cr, compared with Rs.54 Cr in the corresponding quarter of the previous year, registering a growth of 46%.

Consolidated Results

Coromandel's total income for the quarter was at Rs.3,686 Cr as against Rs. 3,224 Cr in the corresponding quarter of the previous year. The profit after tax for the quarter was at Rs. 338 Cr as against Rs.251 Cr in the corresponding quarter of the previous year.

Commenting on the financial results, Mr. Sameer Goel, Managing Director, Coromandel International Ltd.

“Coromandel registered a healthy performance in the 1st Quarter, FY 22, driven by strong revenue growth in the Crop Protection business and sustained performance in the Nutrient and allied businesses. This is despite the sudden onslaught of the second wave of the COVID pandemic, sharp increase in raw material prices and constraints in RM availability. The Company gave utmost importance towards ensuring safety of people and running plant operations safely.

The company continued its focus on smart sourcing, operational efficiencies, cost initiatives and further introduced 6 new generation products in Crop Protection business during the quarter. The strategy of introducing new generation products is helping in our farmer connect initiatives and

improving farm productivity. With the forecast of normal monsoon for third consecutive year and good reservoir levels in the company's key markets, we expect good traction in the ongoing Kharif season."

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio pesticides, Specialty Nutrients and Organic compost businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser and secondary & micronutrients segments. The Company is leading marketer of Organic fertiliser in India and has recently added bio pesticide solutions to its portfolio. It also operates a network of around 750 rural retail outlets across Andhra Pradesh, Telangana, Karnataka and Maharashtra. Through these Retail outlets, the Company offers farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has a strong R&D and Regulatory setup, supporting the businesses in process development and new product introduction. The Company has 16 manufacturing facilities, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs. 14,163 Crores during FY2021. Its efforts towards environment have been well recognized by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 381 Billion (38,105 Crores) Murugappa Group.

About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com