



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 14th February 2023

To,

BSE Limited
Corporate Service Department
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001
SCRIP ID: "BSE-532845"

National Stock Exchange India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai- 400051
NSE CODE: "TGBHOTELS"

Dear Sir/ Madam,

SUB: Announcement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed copy of unaudited standalone Financial Results for the quarter and Nine Month ended 31st December, 2022 reviewed by the Audit Committee of the Company and also approved by the Board of Directors of the Company, at their respective meeting held on today, along with Limited Review report issued by Statutory Auditors of the Company for the quarter and Nine Month ended 31st December, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5:00 p.m

You are requested to update the records accordingly.

Yours faithfully,

For, TGB Banquets and Hotels Limited

Gaurav J. Dixit
Company Secretary & Compliance Officer
Membership Number: A53624

Place: Ahmedabad
Encl: As above

TGB BANQUETS AND HOTELS LIMITED
S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915
E-mail: info@tgbhotels.com Website: www.tgbhotels.com
CIN: L55100GJ1999PLC036830



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors TGB Banquets and Hotels Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarterended 31st December 2022 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date:14/02/2023



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

PrakashTekwani
Proprietor
M.No 108681

UDIN:23108681B4SXL51952

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	913.49	745.04	839.69	2,868.81	1,850.84	2,618.65
b.	Other Income	14.95	27.07	51.77	76.08	67.01	96.07
	Total Income (Net)	928.44	772.10	891.46	2,944.89	1,917.85	2,714.72
2	Expenses						
a.	Cost of materials consumed	347.76	303.45	309.04	1,216.46	768.92	1,060.46
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	120.92	116.53	112.54	363.40	247.88	442.17
d.	Depreciation and amortization expenses	126.67	134.18	119.17	395.02	216.44	363.05
e.	Finance Costs	45.71	44.23	32.42	133.58	96.52	166.27
f.	Other expenses	233.19	157.42	356.71	750.89	1,328.33	2,102.05
	Total Expenses	874.26	755.82	929.88	2859.36	2658.09	4134.00
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	54.18	16.28	(38.42)	85.53	(740.24)	(1,419.28)
4	Exceptional items	0.00	0	-	-	919.16	919.16
5	Profit / (Loss) before tax (3-4)	54.18	16.28	(38.42)	85.53	(1,659.40)	(2,338.44)
6	Tax expenses						
	1. Current expenses	0	0	-	-	-	75.00
	2. Deferred tax	0	0	-	-	-	(376.44)
7	Net Profit/Loss for the period (5-6)	54.18	16.28	(38.42)	85.53	(1,659.40)	(2,037.00)
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	Actuarial Gains and Losses	-	-	-	-	-	22.03
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	54.18	16.28	(38.42)	85.53	(1,659.40)	(2014.97)
10	Paid up equity share capital (Face value Rs. 10/-)	2928.64	2928.64	2928.64	2,928.64	2,928.64	2928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	-	-	-	-
12	Earning per share for continuing or discontinuing operations (of Rs. 10/ each) (not annualized)						
	Basic EPS	0.19	0.06	(0.13)	0.29	(5.67)	(6.96)
	Diluted EPS	0.19	0.06	(0.13)	0.29	(5.67)	(6.96)
	See accompanying notes to the financial results 1 to 5						

NOTES:

- The statutory auditor of the company have conducted a limited review of the standalone financial results for the quarter and nine month ended 31st December, 2022 pursuant to regulation 33 of the SEBI (LODR) Regulation 2015. the financial results have been review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 14th February,2023.
- These financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and other accounting principles generally accepted in India, to the extent applicable.
- The company do not have reportable segments other then hotels as per the Indian Accounting Standards.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- The figures of the current quarter are the balancing figures between unaudited figures upto December 31, 2022 and unaudited figures upto September 30, 2022.

Place : Ahmedabad

Date: 14.02.2023

For, TGB Banquets and Hotels Limited

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)

