

CIN : L17110MH1892PLC000089

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Date: 06th July, 2020

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort, Mumbai- 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Symbol: SIL

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company.

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/020/84 dated May 20, 2020, disclosure of material impact of COVID-19 pandemic on the Company is enclosed for your information.

Thanking you,
Yours faithfully,
For STANDARD INDUSTRIES LIMITED,

Panthaki

(MRS. T. B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARY

Encl:

STANDARD INDUSTRIES LIMITED**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/020/84 dated May 20,2020 , disclosure of material impact of COVID-19 pandemic are as follows:

Sr No	Particulars	Disclosure
1.	Impact of the COVID 19 pandemic on the business	The Company has no manufacturing Activity.
2.	Ability to maintain operations including the factories/units/office space Functioning and closed down;	The Company has a property division which comprises of Assets which are in excess of its business needs which the Company will liquidate based on market conditions.
3.	Schedule, if any, for restarting the operations	The nature of Company's business is such that it operations are not directly affected by COVID-19 pandemic. Due to slow down of National and Global economies and Trade, the Financials of the Company were affected resulting in significant fall in fair price valuation of its existing investments in Equity Shares and Mutual Funds.
4	Steps taken to ensure smooth functioning of operations	The Company's Corporate Office, City Office and Registered Office started working from 8 th /15 th June, 2020 with not more than ten employees at each office. The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operation.

		The Company is outsourcing textile fabrics for its Trading Business. Since March 2020, the operation of trading of textiles is totally suspended. The Company's Trading Business is not significant in nature.
5	Estimation of the future impact of COVID 19 on its operation	April – June 2020, being lockdown months, the Textiles Trading Division and the revenues and profitability of the Company is likely to be adversely impacted.
6	Details of impact of COVID-19 on listed entity's:	
6.1	Capital and financial resources	There are no liquidity concerns as we have sufficient funds in hand.
6.2	Profitability	In view of lockdown, the profitability during 1 st Quarter (April to June) is adversely impacted. Though we do hope the business situation should normalize during 3 rd and 4 th quarters.
6.3	Liquidity position	As explained above, there are no liquidity concerns as we have sufficient funds in hand
6.4	Ability to service debt and other financing arrangements	The Company has sufficient funds in hand to meet financial requirements. We are maintaining tight control over expenditure. The Company will be able to serve its debt and other financing requirements with available funds.
6.5	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operation. Monthly review mechanism is adopted to review the financial position.
6.6	Demand for its products/services	Trading operation of Textiles is suspended as outsourcing of textile products is not possible. Sourcing from other States is suspended due to lack of transport and lack of man power at sourcing points.