

August 18, 2023

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| National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051 | BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001 |
| Symbol: EQUITASBNK | Scrip Code No: 543243 |

Dear Sir/Madam

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 33,78,884 equity shares under ESFB Employee Stock Option Scheme, 2019 ("ESOP Scheme")

The Stakeholders Relationship Committee (SRC) of the Board of Directors of the Bank has on August 17, 2023 approved the allotment of 33,78,884 equity shares of Rs.10/- each to the option grantees who have exercised their options granted under the ESOP Scheme. The Bank is in the process of applying for listing of the above shares on NSE and BSE.

The paid-up share capital of the Bank accordingly increases from Rs.1,116,28,31,020/- to Rs.1,119,66,19,860/-

The new equity shares allotted shall rank pari-passu with the existing equity shares in all aspects.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary