

Ref No AFL/BSE&NSE/2019-20

Date: 23-03-2020

The Deputy General Manager
BSE Limited,
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeeboy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

BSE Code: 512573

NSE Code: AVANTIFEED

Dear Sir

Sub: Avanti Feeds Limited – Strike-off of Svimsan Exports & Imports Private Limited, subsidiary
- Intimation under Reg.30 of SEBI (LODR) Regulations – Reg.

Ref: 1. Our Letter No. AFL/BSE&NSE/2019-20 dt. 19.10.2019

2. Our Letter No. AFL/BSE&NSE/2019-20 dt. 24.02.2020

Kindly refer to the letters cited, wherein it was informed that the Company has written off the (i) equity investment of Rs.1.00 Crore and (ii) irrecoverable loan and expenses aggregating to Rs.92.14 lakhs in respect of Svimsan Exports & Imports Private Limited (Non-functional and non-material subsidiary of the Company).

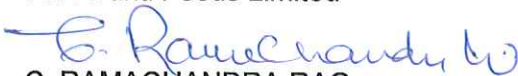
We are to inform that the Board of Svimsan Exports & Imports Private Limited, wholly owned subsidiary, (Non-functional and Non-material subsidiary), at its meeting held on 23.03.2020, decided to apply for Strike-off of the Company to the Registrar of Companies (ROC), under Sec.248(2) of the Companies Act, 2020 since there were no operations in the company for the past 11 years and it is found no longer feasible to continue the business. Avanti Feeds Limited has also given consent for applying to ROC for Strike-off of Svimsan Exports & Imports Private Limited.

The details of Svimsan Exports & Imports Private Limited in the prescribed format are enclosed.

Thanking you

Yours faithfully

For Avanti Feeds Limited



C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR
COMPANY SECRETARY & CFO



Encl : As above.

Annexure

Details in regard to Strike-off of Svimsan Exports & Imports Private Limited (wholly owned subsidiary):

Sl. No.	Particulars	Details												
1	Name of the Subsidiary Company	Svimsan Exports & Imports Pvt. Ltd – wholly owned subsidiary - (Non-functional and non-material subsidiary)												
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Svimsan Exports and Imports Private Limited – (a) Income and Net worth during Financial Year 2018-19 <table border="1" data-bbox="899 870 1336 1006"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>(-)0.44</td> </tr> <tr> <td>Net worth</td> <td>(-)92.13</td> </tr> </tbody> </table> (b) Income and Net Worth as on 23.03.2020 <table border="1" data-bbox="899 1106 1336 1242"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net worth</td> <td>NIL</td> </tr> </tbody> </table>	Details	Amount (in Rs. Lakhs)	Income	(-)0.44	Net worth	(-)92.13	Details	Amount (in Rs. Lakhs)	Income	NIL	Net worth	NIL
Details	Amount (in Rs. Lakhs)													
Income	(-)0.44													
Net worth	(-)92.13													
Details	Amount (in Rs. Lakhs)													
Income	NIL													
Net worth	NIL													
3	Date of which the agreement for sale has been entered into	Not applicable												
4	The expected date of completion of Sale/disposal	Not Applicable												
5	Consideration received from such sale/division	Not applicable												
6	Brief details of the buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Not applicable												
7	Whether the transaction would fall with in related party transaction? If Yes, whether the same is done at “arm”s length”	Not applicable												
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale	Not applicable												

9	Remarks	The Board of svimsan Exports & Imports Private Limited at its meeting held on 23.03.2020 decided to apply for Strike-off of the Company to Registrar of Companies under Sec.248(2) of the Companies Act 2013.
---	---------	---

FOR AVANTI FEEDS LIMITED



C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR
COMPANY SECRETARY & CFO

