

Regd. Office : Survey No. 873, Village : Santej, Tal.: Kalol, Dist.: Gandhinagar. Pin : 382721 **Phone :** (02764) 286327, (M) : 94273 58400
Administrative Office : 1104-1112, ELITE, Nr. Shapath Hexa Opp. Kargil Petrol Pump, Nr. Sola Bridge S.G. Highway, Ahmedabad-380060
Phone : 079-29700574, 40026268, M: 9427320474, **Email :** info@euro7000.com, **CIN:** L24229GJ1993PLC020879

Date 05/02/2022

To, General Manager
(DCS) Bombay Stock Exchange,
Floor - 25, P. J. Towers,
Dalal Street. Mumbai - 400 001.

REF : Script Code:514448

Sub: Intimation on outcome of Board Meeting held on 5th February 2022.

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company has at its meeting held on February 05, 2021 (i.e. toady) inter alia, considered the following items :

Approved the Unaudited Financial Result of the Company along with the Limited Review Report for the quarter ended on 31st December, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of schedule ("Listing Regulations"). 2015 we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have passed a resolution today, i.e. on 5th February ,2022, approving appointment of Mr. SANDEEP MOTILAL SHAH (DIN 01850151), Mr. PARSHWA BHAVIKBHAI SHAH (DIN 07866765) and Mr. PRAKASH UDHAWDAS TEKWANI (DIN 03589658) as an "Additional Director (Non-Executive Independent Director)" on the Board of Directors of the Company with effect from February 05, 2022 for a term of 5 (five) years up to February 05, 2027, subject to approval of the Shareholders of the Company.

Mr. SANDEEP MOTILAL SHAH, Mr. PARSHWA BHAVIKBHAI SHAH and Mr. PRAKASH UDHAWDAS TEKWANI will be a Non-Executive Independent Director and they are not related to the Promoter or Promoter Group and fulfil the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed there under and the Listing Regulations.

Further, this is to confirm that Mr. SANDEEP MOTILAL SHAH, Mr. PARSHWA BHAVIKBHAI SHAH and Mr. PRAKASH UDHAWDAS TEKWANI is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no.CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure 1**.

It may please be noted that the meeting was commenced at 10:30 morning and concluded at 11:00 A.M.

Request you to kindly take the above information on record and disseminate the same to the investors through the website.



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Thanking you,

Yours faithfully,
FOR JYOTI RESINS & ADHESIVES LIMITED

Manish Shantilal Jain
(Compliance Officer)



ANNEXURE 1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Disclosure Requirement	Sandeep Motilal Shah	Parshwa Bhavikbhai Shah	Prakash Udhawdas Tekwani
1	Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sandeep Motilal Shah as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders	Appointment of Mr. Parshwa Bhavikbhai Shah as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders	Appointment of Mr. Prakash Udhawdas Tekwani as an Additional Director (Non – Executive, Independent Director) of the Company, subject to approval of the Shareholders
2	Date of appointment/cessation and term of appointment	February 05, 2022 up to February 05, 2027	February 05, 2022 up to February 05, 2027	February 05, 2022 up to February 05, 2027
3	Brief profile (in case of appointment)	Attached as <i>Annexure-A</i>	Attached as <i>Annexure-B</i>	Attached as <i>Annexure-C</i>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Sandeep Motilal Shah is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such Authority	Mr. Parshwa Bhavikbhai Shah is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such Authority	Mr. Prakash Udhawdas Tekwani is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such Authority



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Annexure-A

Brief Profile of Mr. Sandeep Motilal Shah, Additional Non-Executive Independent Director.

Mr. Sandeep M. Shah is a member of the Institute of Chartered Accountant of India apart from holding a Degree of C.A. and B.Com.

Mr. Sandeep M. Shah is a key team member carrying with him a diverse range of experience of almost 17 years in the areas of Audit Work (Tax, Statutory, Internal & Bank Audit), Income Tax Consultancy work (Tax Planning & Filling of Returns& Representing clients before tax authorities), Consultancy on Company Law matters (Incorporation of Company & Planning for Mergers, Acquisitions, De-mergers and Corporate re-organizations), Fund Raising / Loan for business (Preparation CMA data and Application for Bank Loan, Working Capital Loan & Term Loan etc.) and NCLT Professional work. His expertise includes liaison and appearance before various authorities including Ministry of Corporate Affairs, Company Law Board, Official Liquidator, Regional Director, Registrar of Companies etc.. Mr. Sandeep M. Shah with his able leadership skills and Corporate divisions and coordinates with the clients and statutory authorities for impactful end-to-end solutions.

Annexure-B

Brief Profile of Mr. Parshwa Bhavikbhai Shah, Additional Non-Executive Independent Director.

Mr. Parshwa B. Shah is an Associate Member of the Institute of Company Secretaries of India apart from holding a Degree in Bachelor of Law and B.Com.

Mr. Parshwa B. Shah is a key team member carrying with him a diverse range of experience of almost 5 years in the areas of IBC, Corporate Laws and NCLT. His expertise includes liaison and appearance before various authorities including Ministry of Corporate Affairs, Company Law Board, Official Liquidator, Regional Director, Registrar of Companies etc., secretarial audit of listed entities, due diligence audits, M&A, Winding-up. Mr. Parshwa Shah with his able leadership skills, oversees the IBC and Corporate Laws divisions and coordinates with the clients and statutory authorities for impactful end-to-end solutions.

Annexure-C

Brief Profile of Mr. Prakash Udhawdas Tekwani, Additional Non-Executive Independent Director.

Mr. Prakash U. Tekwani is a member of the Institute of Chartered Accountant of India apart from holding a Degree of C.A. and B.Com.

Mr. Prakash U. Tekwani is a key team member carrying with him a diverse range of experience of almost 20 years in the areas of Business start-up (Formation of a Legal Entity), Audit Work (Tax, Statutory & internal audit), Income Tax Consultancy work, Consultancy on Company Law matters, Fund Raising / Loan for business and Insolvency Resolution Professional. His expertise includes liaison and appearance before various authorities including Ministry of Corporate Affairs, Company Law Board, Official Liquidator, Regional Director, Registrar of Companies etc.. Mr. Prakash Tekwani with his able leadership skills and Corporate divisions and coordinates with the clients and statutory authorities for impactful end-to-end solutions.



JYOTI RESINS AND ADHESIVES LIMITED

CIN : L24229GJ1993PLC020879

Registered Office :- Survey No. 873, Ranchhodpura Road, Tal. Kalol, Dist. Gandhinagar, Santej - 382721

Website : www.euro7000.com Contact :- 02764 286327

Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 31.12.2021

SR NO	PARTICULARS	Standalone (Rs. Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Income						
	Revenue from operations -	4,886.23	4,862.39	3,219.80	12,449.18	6,539.51	10,129.39
	Other income	44.95	40.66	269.34	167.79	476.17	642.43
	Total Income	4,931.18	4,903.05	3,489.14	12,616.97	7,015.68	10,771.82
2	Expenses						
(a)	Cost of materials consumed-Deduction from Job Charges	2,954.39	2,796.50	1,458.07	7,608.18	2,781.77	4,854.20
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.67	296.19	331.42	(13.40)	183.38	350.26
(d)	Employee benefit expense	367.68	357.12	332.80	1,069.05	950.93	1,294.51
(e)	Finance costs	0.60	0.46	0.79	1.89	3.91	6.63
(f)	Depreciation, depletion and amortisation expense	16.44	18.75	15.48	51.63	46.54	62.17
(g)	Other Expenses	838.63	850.20	860.40	2,165.28	1,845.46	2,586.71
	Total expenses	4,242.41	4,319.22	2,998.96	10,882.63	5,811.99	9,154.48
3	Total profit before exceptional items and tax	688.77	583.83	490.17	1,734.34	1,203.68	1,617.34
4	Exceptional items						
5	Total profit before tax	688.77	583.83	490.17	1,734.34	1,203.68	1,617.34
6	Tax expense						
7	Current tax	200.00	150.00	100.00	450.00	250.00	400.00
8	Deferred tax						0.84
9	Total tax expenses	200.00	150.00	100.00	450.00	250.00	400.84
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit Loss for the period from continuing operations	488.77	433.83	390.17	1,284.34	953.68	1,216.50
12	Profit (loss) from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net profit (loss) from discontinued operation after tax						
15	Share of profit (loss) of associates and joint ventures accounted for using equity method						
16	Total profit (loss) for period	488.77	433.83	390.17	1,284.34	953.68	1,216.50
17	Other comprehensive income net of taxes						
18	Total Comprehensive Income for the period	488.77	433.83	390.17	1,284.34	953.68	1,216.50
19	Total profit or loss, attributable to	488.77	433.83	390.17	1,284.34	953.68	1,216.50
	Profit or loss, attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
21	Details of equity share capital						
	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
23	Earnings per share	12.22	10.85	9.75	32.11	23.84	30.41
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	12.22	10.85	9.75	32.11	23.84	30.41
	Diluted earnings (loss) per share from continuing operations	12.22	10.85	9.75	32.11	23.84	30.41
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
24	Disclosure of notes on financial results						

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 05th February, 2022. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2021 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 05-02-2022
Place: Ahmedabad



For and on behalf of the Board of Directors
For, Jyoti Resins And Adhesives Limited

Jagdish N. Patel
Managing Director
DIN : 00304924



Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
Jyoti Resins and Adhesives Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Jyoti Resins and Adhesives Limited** for the quarter ended 31st December 2021 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 05/02/2022

For, Suresh R Shah & Associates
Chartered Accountants

FRN:110691W



Mr. Mrugen Shah

Mrugen Shah
Partner

M.No 117412

UDIN: 22117412 AAL2HH3142