



Jamma Auto Industries Ltd.

July 11, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Maharashtra

BSE Code: 520051

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of CoVID-19 pandemic on the Company

Ref: SEBI Circular vide Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

In furtherance to earlier disclosure submitted by the Company on June 04, 2020 on the captioned subject, please find below further information on material impact of COVID-19 pandemic on the Company:

	Particulars	Disclosure
1	Impact of the CoVID-19 pandemic on the business;	<p>Company's plants and offices were remained closed during lockdown as per directives of the Governments. The operations at plants were temporarily suspended and disrupted during that period.</p> <p>The Company is the largest manufacturer of Tapered & Parabolic Springs and other automotive suspensions for Commercial Vehicles (CVs) in India. The Company supplies its products to OEM's (Original Equipment Manufacturers) and in After Market. Demand for Company's product shall depend on production levels of OEM's and commercial vehicle movement in the country. We are monitoring the development in the commercial vehicle segment, however it is difficult to assess the impact of COVID-19 on Company's business with reasonable certainty.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down and Schedule, if any, for restarting the operations;	<p>Operations at all the plants have resumed gradually based on customers order. The operations at Plants and Offices are resumed as per permissions received from authorities and in adherence with the social distancing norms and Governments guidelines.</p>
3	Steps taken to ensure smooth functioning of operations;	<p>The Company has laid down protocols and SOPs for safe working which have been shared with workers, employees and concerned for implementation. The work from home facility has been extended to employees the safety and employees welfare. Use of Arogya Setu App by employees and workers is being directed as per guidelines.</p>

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Jamna Auto Industries Ltd.

4	Estimation of the future impact of CoVID-19 on its operations;	It is very early to assess the future impact of COVID-19 with reasonable certainty. Demand for Company's product shall depend on production levels of OEM's and commercial vehicle movement in the country. We are monitoring the development in the commercial vehicle segment, however it is difficult to assess the impact of COVID-19 on Company's business with reasonable certainty.
5	Details of impact of CoVID-19 on - <ul style="list-style-type: none">❖ capital and financial resources;❖ profitability;❖ liquidity position;❖ ability to service debt and other financing arrangements;❖ assets;❖ internal financial reporting and control;❖ supply chain;❖ demand for its products/services;	The Company has adequate liquidity and support from banks to meet its business requirements. The COVID-19 pandemic has a swift and severe impact economy and businesses. The lockdown has affected the operations at OEM's plants and also truck movement. The profitability has been lowered due to ongoing recession and lockdown situation. There is no liquidity concern, the Company is capable to service all debts as and when due. Internal financial reporting and control are fully functioning. The Company sees no immediate impairment requirement for any assets due to COVID-19. The Company will assess further Capex requirements once situation improves.
6	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company does not foresee any significant impact in respect of its existing contract and agreement where nonfulfillment of obligations by any party to lead to any material or financial claim.
7.	Other relevant material updates about the listed entity's business.	We are monitoring the development in the commercial vehicle segment and taking necessary steps.

Kindly take the above information on record.

Thanking You,
Yours faithfully,
For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal