

13th January 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 532343

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip code: TVSMOTOR

Dear Sir,

Reg : Press Release - TVS Motor Company accelerates electrification in the commercial mobility segment; signs MoU with Swiggy

We enclose a Press Release regarding "**TVS Motor Company accelerates electrification in the commercial mobility segment; signs MoU with Swiggy**", for dissemination.

Thanking you,

Yours truly,
For TVS MOTOR COMPANY LIMITED



K S. Srinivasan
Company Secretary

Encl : a/a

TVS Motor Company accelerates electrification in the commercial mobility segment; signs MoU with Swiggy

- *The partnership is an extension of the mutual commitment between the companies towards increasing the share of EVs in food delivery and on-demand delivery services*
- *The MoU highlights TVS Motor's electrification prowess and commitment in the electric commercial mobility segment*

Hosur, January 13, 2022: TVS Motor Company, a reputed manufacturer of two-wheelers and three-wheelers globally, announced a strategic partnership with Swiggy, India's leading on-demand delivery platform today. This partnership highlights TVS Motor Company's commitment to strengthen electrification across diverse mobility segments and aligns with Swiggy's many efforts to enable the adoption of EVs in its delivery fleet. As part of the MoU, TVS Motor and Swiggy will test the implementation of TVS Motor's EV for food delivery and other on-demand services of Swiggy.

The two companies are exploring the co-creation of sustainable and comprehensive solutions for Swiggy's delivery partners. This will include working on customised packages like a need-specific product, flexible financing options and, connected services. Notably, the pilot will play a vital role in the adoption of EVs in food delivery and on-demand delivery services.

"TVS Motor Company has been at the forefront of delivering green and connected vehicles to our customers. Our collaboration with Swiggy is a key step towards strengthening the electrification of mobility in food delivery and last-mile delivery services, furthering the easy adoption of EVs amongst customers. This also marks our foray into showcasing our commitment in the electric commercial mobility segment. We look forward to our alliance with Swiggy, who are the leaders in the Indian food and on-demand delivery market and are leading the way in creating a wide and sustainable e-mobility ecosystem in the country," said, **Mr. Manu Saxena, Senior Vice President – Future Mobility, TVS Motor Company.**

"Swiggy has been pioneering the need for greater EV adoption, with a commitment to make deliveries spanning 8,00,000 kilometres per day through EVs by 2025. We believe they offer a sustainable solution in green mobility while also empowering our delivery partners to earn more. This pilot with TVS will help us better understand the needs of the delivery fleet and the steps we can take to make our operations more greener and sustainable." said **Mihir Rajesh Shah, Vice President Operations, Swiggy.**

The company's MoU with Swiggy is in line with its commitment to expanding the presence of TVS iQube Electric across all major cities by the end of the financial year. The electric

PRESS RELEASE



scooter is presently available in 33 cities, including Delhi, Bangalore, Chennai, Pune, Kochi and Coimbatore.

About TVS Motor Company

We are a reputed two and three-wheeler manufacturer and the flagship company of the USD 8.5 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 70 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past five years. We have been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey for consecutive four years. For more information, please visit www.tvsmotor.com.

For further information, please contact –

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