



Commercial Vehicle Solutions

Department Finance
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Date May 26, 2023

ZF Group · ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Trading Symbol: ZFCVINDIA

INE342J01019

Dear Sir(s),

Sub : Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper Publications on Audited Financial Results for the quarter and year ended March 31, 2023

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the newspaper advertisements published in Business Standard (English) and Makkal Kural (Tamil) dated May 25, 2023 with respect to the Audited Financial Results for the quarter and year ended March 31, 2023 approved by the Board at its meeting held on Wednesday, May 24, 2023.

Kindly take the above on record and acknowledge receipt.

Thanking you,
Yours sincerely,
ZF Group

Muthulakshmi M
Company Secretary
ZF Commercial Vehicle Control Systems India Limited
(Formerly known as WABCO INDIA Limited)

Encl : as above



ZF Commercial Vehicle Control Systems India Limited

(Formerly known as WABCO INDIA Limited)

CIN: L34103TN2004PLC054667

Registered Office : Plot No.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600058. Telephone No.91 44 42242000, Fax No.91 44 42242009
email: cvcs.info.india@zf.com; website: www.zf.com

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023

(Rupees in lakhs except EPS)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	97,727.78	87,605.70	78,198.43	344,458.60	254,335.39	97,693.71	87,605.70	78,198.43	344,424.53	254,335.39
Other Income	1,806.58	2,559.40	913.87	6,701.31	3,752.92	1,803.48	2,559.40	913.87	6,698.21	3,752.92
Total income	99,534.36	90,165.10	79,112.30	351,159.91	258,088.31	99,497.19	90,165.10	79,112.30	351,122.74	258,088.31
Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	13,485.47	11,564.59	7,671.73	42,688.82	19,574.29	13,486.31	11,564.59	7,671.73	42,689.66	19,574.29
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	13,485.47	11,564.59	7,671.73	42,688.82	19,574.29	13,486.31	11,564.59	7,671.73	42,689.66	19,574.29
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	10,121.01	8,542.32	5,660.33	31,767.34	14,207.44	10,120.85	8,542.32	5,660.33	31,767.18	14,207.44
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	9,705.01	8,648.69	5,301.29	31,780.03	13,853.86	9,704.85	8,648.69	5,301.29	31,779.87	13,853.86
Equity Share Capital	948.38	948.38	948.38	948.38	948.38	948.38	948.38	948.38	948.38	948.38
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				239,963.30	210,459.38				239,963.14	210,459.38
Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -										
Basic	53.36	45.04	29.84	167.48	74.90	53.36	45.04	29.84	167.48	74.90
Diluted	53.36	45.04	29.84	167.48	74.90	53.36	45.04	29.84	167.48	74.90

Notes :

- The above standalone and consolidated financial results for the quarter and year ended 31 March 2023 were reviewed by the Audit Committee and upon its recommendation, were approved by the Board of Directors at its meeting held on 24 May 2023. The above results for the year ended 31 March 2023 have been subjected to an audit by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
- The standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 5 July 2016.
- The consolidated financial results include the financial results of ZF Commercial Vehicle Control Systems India Limited ('holding company') and the financial results of its subsidiary ZF CV Control Systems Manufacturing India Private Limited (together called as 'the Group').
- Revenue from operations include the following:

	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Sales of Products	89,033.95	78,805.84	71,382.42	312,699.77	230,934.43	89,000.69	78,805.84	71,382.42	312,666.51	230,934.43
Sale/rendering of services	7,994.49	7,728.10	6,123.45	28,954.74	21,268.03	7,993.68	7,728.10	6,123.45	28,953.93	21,268.03
Other operating revenue	699.34	1,071.76	692.56	2,804.09	2,132.93	699.34	1,071.76	692.56	2,804.09	2,132.93
Total	97,727.78	87,605.70	78,198.43	344,458.60	254,335.39	97,693.71	87,605.70	78,198.43	344,424.53	254,335.39

- The Company operates in one segment, namely automotive components and allied services.
- The figures of the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which was subjected to a limited review.
- Events after reporting period: The Board has recommended a final dividend of 260% (INR 13/- per share of the face value of INR 5 each) for the year 2022-23 subject to the approval of the Shareholders in Annual General Meeting.
- The figures for the previous period / year, have been regrouped wherever necessary to conform to the current period's / year's classification.

Chennai
May 24, 2023

For and on behalf of the board
P Kaniappan
Managing Director

