

MKVENTURES CAPITAL LIMITED

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN: L17100MH1991PLC059848

Express Towers, 11th Floor, Ramnath Goenka Marg, Nariman Point, Mumbai – 400 021

Email: info@mkventurescapital.com | Tel: +91 22 6267 3701 | Website: <https://mkventurescapital.com/>

Date: May 30, 2024

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400001

Ref.: Scrip Code: 514238

SUB: Outcome of the Board Meeting held on May 30, 2024 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time)

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby inform that the Board of Directors of the Company at their meeting held today, i.e. on Thursday, May 30, 2024, inter-alia, considered and approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024, along with Statutory Auditors Report thereon, a copy of the same is enclosed herewith.
2. Recommended an Interim Dividend of Rs. 1/- per equity share on face value of Re. 10/- each for the Financial Year ended March 31, 2024. The interim dividend shall be paid within 30 days from the date of declaration.

As per Reg 42 of the Listing Regulations the board has also decided June 10, 2024 as the "record date" for the purpose of ascertaining the eligibility of the shareholders for the payment of interim dividend. The dividend will be credited to the account of the shareholders or the dividend warrant in respect thereof will be dispatched within 30 days from the date of its declaration.

3. The Appointment of M/s. Shruti Somani, Company Secretaries (ACS 49773/COP 22487) as the Secretarial Auditor for the financial year 2024-25, as approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI Listing Regulations is enclosed as **Annexure A**.

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4. The appointment of M/s. Mahesh Chandra & Associates, Chartered Accountants as the Internal Auditors for the financial year 2024-25, as approved and recommended by the Audit Committee. The details required under Regulation 30 of SEBI Listing Regulations is enclosed as **Annexure B**.

The Trading Window for dealing in securities of the Company will be re-opened from June 01, 2024, for all the Designated Persons (i.e., Identified Employees, Directors and KMPs) including their immediate relatives, and Promoters of the Company, in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct for Prohibition of Insider Trading.

The Board Meeting commenced at 05:15 p.m. and concluded at 5.45 p.m.

Thanking you,

Yours truly,

For MKVENTURES CAPITAL LIMITED

SANKE
Digitally signed
by SANKET DILIP
T DILIP
RATHI
Date: 2024.05.30
17:56:34 +05'30'

Mr. Sanket Rathi
Company Secretary

ARSK & ASSOCIATES

CHARTERED ACCOUNTANTS

'Naman Midtown'
B-206, 2nd Floor Senapati Bapat Marg,
Elphinstone
Mumbai – 400013
Tel: (91) (22) 2422-4481
E-mail: info@arsk.in

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MKVENTURES CAPITAL LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31 March 2024 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2024 (refer 'Other Matters' section below), both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31 March 2024" of **MKVENTURES CAPITAL LIMITED** (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31 March 2024:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on audited Standalone Financial Results for the quarter ended 31 March 2024

With respect to the Standalone Financial Results for the quarter ended 31 March 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Opinion on the Audited Standalone Financial Results for the year ended 31 March 2024

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31 March 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31 March 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31 March 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31 March 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in the internal control that we identify during an audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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(b) Review of the Standalone Financial Results for the quarter ended 31 March 2024

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the results for the Quarter ended 31 March 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For ARSK & ASSOCIATES
Chartered Accountants
Firm Registration Number: 315082E



CA. Amrit Kabra
Partner
Membership No. 313602
UDIN: 24313602BKJWF1543



Place: Mumbai
Date: 30th May, 2024

ARSK & ASSOCIATES

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Independent Auditors' Report on Audit of Annual Consolidated Financial Results and Review of Quarterly Financial Results

To
The Board of Directors of
MKVENTURES CAPITAL LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2024 (refer "Other Matters" section below), both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended 31 March 2024" of **MKVENTURES CAPITAL LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter and year ended 31 March 2024, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended 31 March 2024:

- (i) Includes the results of the following entity:

Name of the Company
Subsidiary
Destination Properties Private Limited

- (ii) is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended 31 March 2024.

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(b) Conclusion on Audited Consolidated Financial Results for the quarter ended 31 March 2024

With respect to the Consolidated Financial Results for the quarter ended 31 March 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31 March 2024

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management's Responsibility for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31 March 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31 March 2024 that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibility

(a) Audit of the Consolidated Financial Results for the year ended 31 March 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31 March, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary which are companies incorporated in India, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual consolidated financial results.

We communicate with those charged with governance of the Group, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2024

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

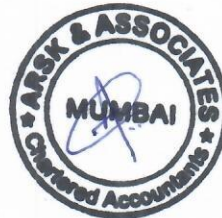
The Statement includes the consolidated financial results for the quarter ended 31 March 2024 being the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date consolidated figures upto 31 December 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion on the statement is not modified in respect of the above matters.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 315082E



CA. Amrit Kabra
Partner
Membership No. 313602
UDIN: 24 313602 BKHJWG 7030



Place: Mumbai
Date: 30th May, 2024

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MKVENTURES CAPITAL LIMITED
 CIN: L17100MH1991PLC059848
 Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021
 Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, Website: https://mkventurescapital.com/
Statement of audited/unaudited Standalone Financial Results for the quarter and Financial year ended 31st March, 2024
Standalone Statement of Assets and Liabilities

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at 31st March 2024	As at 31st March 2023
	Audited	Audited
ASSETS		
Financial assets		
(a) Cash and cash Equivalents		
(b) Bank balance other than Cash and cash equivalents	2,871.12	29.25
(c) Loans	120.73	116.42
(d) Investments	6,919.88	30,537.20
(e) Other financial assets	1,223.74	5.00
	98.17	192.27
	11,233.65	30,880.13
Non-financial assets		
(a) Current tax assets (net)	8.13	20.74
(b) Deferred tax assets (net)	4.82	19.32
(c) Property, Plant and Equipment	113.81	-
(d) Other non-financial assets	1.72	0.04
	128.48	40.10
TOTAL ASSETS	11,362.14	30,920.24
LIABILITIES AND EQUITY		
Liabilities		
Financial liabilities		
(a) Borrowings (other than debt securities)	-	24,884.49
(b) Other financial liabilities	1,884.85	2,717.38
	1,884.85	27,601.87
Non-financial liabilities		
(a) Provisions	3.32	77.30
(b) Other non-financial liabilities	113.59	62.79
	116.91	140.08
Equity		
(a) Equity share capital	384.35	341.64
(b) Other equity	8,976.03	2,836.64
TOTAL EQUITY	9,360.38	3,178.28
TOTAL LIABILITIES & EQUITY	11,362.14	30,920.24



Handwritten signature/initials



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Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021
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Statement of audited/unaudited Standalone Financial Results for the quarter and Financial year ended 31st March, 2024
Standalone Statement of Profit and Loss

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operations					
(i) Interest Income	336.09	443.00	594.32	2,811.21	1,034.92
(ii) Net gain on fair value changes	7.74	-	-	7.74	42.91
(iii) Other operating income	496.70	401.39	453.38	1,083.59	1,655.00
Total revenue from operations	840.54	844.39	1,047.70	3,902.54	2,732.83
(II) Other Income	60.51	115.76	-	237.25	3.48
(III) Total Income (I+II)	901.05	960.15	1,047.70	4,139.79	2,736.31
(IV) Expenses					
(i) Finance Cost	47.89	206.20	218.20	978.11	400.42
(ii) Employee benefits expenses	30.79	28.66	27.08	107.77	35.67
(iii) Depreciation, Amortization & Impairment	5.64	1.88	-	7.83	-
(iv) Other expenses	29.74	32.55	111.53	173.76	124.85
Total Expenses (IV)	114.07	269.29	356.81	1,267.47	560.95
Profit before Exceptional Items & Tax	786.98	690.86	690.89	2,872.32	2,175.36
Exceptional items	-	-	-	-	-
(V) Profit Before Tax (III-IV)	786.98	690.86	690.89	2,872.32	2,175.36
Tax Expense:					
(a) Current Tax	195.93	178.81	194.79	740.44	569.74
(b) Income tax adjustment for earlier years	-	6.85	(2.25)	9.16	(5.01)
(c) Deferred Tax	4.34	4.65	(19.45)	14.52	(19.45)
Total tax expense (VI)	200.27	190.31	173.09	764.12	545.27
(VII) Profit After Tax (V-VI)	586.71	500.55	517.80	2,108.20	1,630.09
Other Comprehensive Income/(Expense)					
A (i) Items that will not be reclassified to Profit or Loss					
-Remeasurement gains/(losses) on defined benefit plan	(0.07)	-	0.54	(0.07)	0.54
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	-	(0.14)	0.02	(0.14)
B (i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
(VIII) Total Other Comprehensive Income/(Expense)	(0.05)	-	0.40	(0.05)	0.40
Total Comprehensive Income/(Expense) for the period (VII+VIII)	586.66	500.55	518.20	2,108.15	1,630.50
Paid-up Equity Share Capital (Face value ₹ 10)	384.35	384.35	384.64	384.35	341.64
Other Equity	-	-	-	8,976.03	2,836.64
Earnings per Equity share (of ₹ 10 each) (not annualised)					
Basic (₹)	15.27	13.02	14.52	55.22	45.70
Diluted (₹)	15.27	13.02	14.52	55.22	45.70

* Earnings/(Loss) per share for all the previous periods/year have been retrospectively adjusted for the bonus element in respect of the Right Issue made during the quarter ended June 30, 2023 (refer note 4)



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MKVENTURES CAPITAL LIMITED
CIN: L17100MH1991PLC059848

Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021

Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, Website: https://mkventurescapital.com/

Statement of audited/unaudited Standalone Financial Results for the quarter and Financial year ended 31st March, 2024
Standalone Cash Flow Statement

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
	Audited	Audited
A. Cash flows from operating activities		
Profit/(Loss) before Tax	2,872.32	2,175.36
Adjustment for :		
Depreciation & amortisation	7.83	-
Interest Income on Security Deposit	(108.06)	-
Interest on fixed deposits	(128.13)	(7.94)
Finance costs	978.11	400.42
Provision for gratuity	2.71	0.04
Net (gain)/loss on financial instruments at fair value through profit or loss	(7.74)	(42.91)
Cash generated from operation before working capital changes	3,617.04	2,524.98
Changes in operating assets and liabilities:		
(Increase)/ decrease in loans	23,617.32	(30,537.20)
(Increase)/ decrease in other financial assets	94.09	(158.64)
(Increase)/ decrease in other non financial assets	(1.68)	0.08
Increase/(decrease) in other financial liabilities	(939.57)	2,641.86
Increase/(decrease) in provisions	0.00	77.29
Increase/(decrease) in current tax asset	11.58	-
Increase/(decrease) in other non financial liabilities	158.87	62.65
Cash generated from Operations	26,557.64	(25,388.97)
Less: Direct Taxes paid (Net)	(748.58)	(550.48)
Net cash flow from Operating activities	25,809.07	(25,939.45)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest on fixed deposits	128.13	7.94
(Purchase) / Sale of property, plant and equipment & intangible assets (net)	(121.64)	-
Investment in fixed deposits	(4.31)	9.72
(Purchase)/sale of investments measured at FVTPL (net)	(1,211.00)	1,390.25
Net Cash flow from Investing activities	(1,208.82)	1,407.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) from borrowings	(24,884.49)	24,884.49
Issue of equity share capital	3,997.19	-
Interest on borrowings and Collateral paid	(871.08)	(326.51)
Net cash flow from Financing activities	(21,758.38)	24,557.98
Cash and Cash equivalents (A+B+C)	2,841.87	26.43
Cash and Cash equivalents as at 1st April	29.25	2.82
Cash and Cash equivalents as at 31st March	2,871.12	29.25



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Notes to standalone financial results for the quarter ended 31st March, 2024

1 The above results have been reviewed and approved by the Board of Directors at its meeting held on 30th May, 2024 and reviewed/audited by the statutory auditor, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other recognised accounting practices generally accepted in India along with circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.

2 The Company is a Non Banking Financial Company and has no activities other than those of an Loan and investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

3 Figures in the previous period have been regrouped, recomputed wherever necessary, in order to make them comparable.

4 On May 5, 2023, the company allotted 4,27,050 fully paid-up equity shares having a face value of Rs. 10/- each at an issue price of Rs. 936/- per equity share, i.e. at a premium of Rs. 926/- per equity share, on a right basis to the existing equity shareholders of the company in the ratio of 1 equity share for every eight fully paid-up equity shares held by the existing equity shareholders on the record date.

5 The figures for the fourth quarter in each of the financial years are the balancing figures between figures in respect of the nine month end and the year to date figures of the respective financial year.

6 Additional Regulatory disclosures :

Sl No	Ratio	Numerator	Denominator	31st March 2024
1	Capital to risk-weighted assets ratio (CRAR)	Tier I + Tier II Capital	Risk Weighted Assets	111.92%
2	Tier I CRAR	Tier I Capital	Risk Weighted Assets	111.77%
3	Tier II CRAR	Tier II Capital	Risk Weighted Assets	0.15%
4	Liquidity Coverage Ratio	Stock of high quality liquid assets	Total net cash outflow over the next 30 calendar	-26.40

For and on behalf of the Board of Directors
 MKVENTURES CAPITAL LIMITED



Madhusudan Murlidhar Kela
 Managing Director
 DIN: 05109767



Date: 30/5/24
 Place: Mumbai

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Statement of audited/unaudited Consolidated Financial Results for the quarter and financial year ended 31st March, 2024
Consolidated Statement of Assets and Liabilities

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	As at	As at
	31st March 2024	31st March 2023
	Audited	Audited
ASSETS		
Financial assets		
(a) Cash and cash equivalents		
(b) Bank balance other than Cash and cash equivalents	3,123.60	30.44
(c) Loans	135.65	373.11
(d) Investments	6,919.88	30,537.20
(e) Other Financial Assets	1,218.74	-
Total financial assets	98.17	192.27
	11,496.05	31,133.01
Non-financial assets		
(a) Current tax assets (net)	8.00	20.92
(b) Deferred tax assets (net)	4.82	19.32
(c) Property, plant and equipment	1,548.32	1,434.51
(d) Other non-financial assets	1.72	0.04
Total non-financial assets	1,562.87	1,474.79
Total Assets	13,058.92	32,607.81
EQUITY AND LIABILITIES		
Liabilities		
Financial liabilities		
(a) Borrowings (other than debt securities)	-	24,884.49
(b) Other financial liabilities	3,565.80	4,398.28
Total financial liabilities	3,565.80	29,282.77
Non-financial liabilities		
(a) Provisions	3.32	77.30
(b) Other non-financial liabilities	113.59	62.79
Total non-financial liabilities	116.91	140.08
Equity		
(a) Equity Share Capital	384.35	341.64
(b) Other equity	8,991.86	2,843.32
Total equity	9,376.21	3,184.96
Total equity and liabilities	13,058.92	32,607.81



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Statement of audited/unaudited Consolidated Financial Results for the quarter and financial year ended 31st March, 2024
Consolidated Statement of Profit and Loss

(Amount in Rs. Lakhs, unless otherwise stated)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from operations					
(a) Interest income	336.09	443.00	597.09	2,811.21	1,034.92
(b) Net gain on fair value changes	7.74	-	-	7.74	42.91
(c) Other operating income	496.70	401.39	453.38	1,083.59	1,655.00
Total revenue from operations	840.54	844.39	1,050.47	3,902.54	2,732.83
(II) Other income	64.80	118.62	5.34	249.98	13.00
(III) Total Income (I+II)	905.34	963.01	1,055.82	4,152.52	2,745.82
(IV) Expenses					
(a) Finance costs	47.89	206.20	218.20	978.11	400.42
(b) Employee benefits expense	30.79	28.66	27.08	107.77	35.67
(c) Depreciation, Amortisation and Impairment	5.64	1.88	-	7.83	-
(d) Other expenses	30.09	32.56	111.86	174.13	125.33
(IV) Total expenses	114.42	269.30	357.14	1,267.83	561.43
Profit before exceptional items & tax	790.92	693.71	698.68	2,884.69	2,184.40
Exceptional items	-	-	-	-	-
(V) Profit before tax (III-IV)	790.92	693.71	698.68	2,884.69	2,184.40
Tax expense:					
(a) Current tax	196.92	179.53	196.76	743.56	572.01
(b) Income tax adjustment for earlier years	0.05	6.85	(2.25)	9.21	(5.01)
(c) Deferred tax (credit)/charge	4.34	4.65	(19.45)	14.52	(19.45)
(VI) Total tax expenses	201.31	191.03	175.05	767.29	547.54
(VII) Profit after tax (V-VI)	589.61	502.68	523.63	2,117.40	1,636.85
Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss					
-Changes in fair valuation of Equity instruments	-	-	-	-	-
-Remeasurement gains/(losses) on defined benefit plan	(0.07)	-	0.54	(0.07)	0.54
(ii) Income tax relating to items that will not reclassified to profit or loss	-	-	-	-	-
U (i) Items that will be reclassified to profit or loss	0.02	-	(0.14)	0.02	(0.14)
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-	-
(VIII) Total other comprehensive income (net of tax)	(0.05)	-	0.40	(0.05)	0.40
(IX) Total comprehensive income for the period (VII+VIII)	589.55	502.68	524.03	2,117.35	1,637.25
Net Profit/(Loss) for the period/year attributable to:					
- Owners	589.61	502.68	523.63	2,117.40	1,636.85
- Non-controlling Interest	-	-	-	-	-
Other Comprehensive income attributable to:					
- Owners	(0.05)	-	0.40	(0.05)	0.40
- Non-controlling Interest	-	-	-	-	-
Total comprehensive income attributable to:					
- Owners	589.55	502.68	524.03	2,117.35	1,637.25
- Non-controlling Interest	-	-	-	-	-
Paid-up equity share capital (Face value of ₹ 10)	384.35	384.35	384.35	384.35	384.35
Other equity	-	-	-	8,991.86	2,843.32
Earnings per share (not annualised)					
Basic* (₹)	15.34	13.08	14.68	55.46	45.89
Diluted* (₹)	15.34	13.08	14.68	55.46	45.89

* Earnings/(Loss) per share for all the previous periods/year have been retrospectively adjusted for the bonus element in respect of the Right Issue made during the quarter ended June 30, 2023 (refer note 4)



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Statement of audited/unaudited Consolidated Financial Results for the quarter and financial year ended 31st March, 2024
Consolidated Cash Flow Statement

Particulars	(Amount in Rs. Lakhs, unless otherwise stated)	
	For the period ended 31st March 2024	For the year ended 31st March 2023
(A). Cash flow from operating activities	Audited	Audited
Profit/ (loss) before tax		
Adjustments for:		
Depreciation & amortisation	2,884.69	2,184.40
Interest on fixed deposits	-	-
Finance costs	7.83	-
Provision for gratuity	(140.86)	(7.94)
Impairment on the financial instruments	871.08	400.42
Net (gain)/loss on financial instruments at fair value through profit or loss	2.71	0.04
Cash generated from operation before working capital changes	-	76.75
	(7.74)	(42.91)
Changes in operating assets and liabilities		
(Increase)/ decrease in loans		
(Increase)/ decrease in other financial assets	23,617.32	(30,613.96)
(Increase)/ decrease in other non financial assets	94.09	(149.14)
Increase/(decrease) in other financial liabilities	(1.68)	0.08
Increase/(decrease) in provisions	(832.52)	2,642.02
Increase/(decrease) in Current tax asset	0.00	77.29
Increase/ (decrease) in other non financial liabilities	11.70	-
Cash generated from operations	50.81	62.65
Tax paid (net)	26,557.42	(25,370.27)
Net cash flow from / (used in) operating activities (A)	(751.56)	(552.99)
	25,805.86	(25,923.26)
(B). Cash flow from investing activities		
Interest on fixed deposits	140.86	7.94
Purchase of property, plant and equipment	(121.64)	-
Investment in fixed deposits	237.45	(5.28)
(Purchase)/sale of investments measured at FVTPL (net)	(1,211.00)	1,390.25
Net cash flow from / (used in) investing activities (B)	(954.32)	1,392.90
(C). Cash flow from financing activities		
Proceeds/(Repayment) from borrowings (net)	(24,884.49)	24,884.49
Issue of equity share capital	3,997.19	-
Interest on borrowing & collateral paid	(871.08)	(326.51)
Net cash flow from / (used in) financing activities (C)	(21,758.38)	24,557.98
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	3,093.16	27.62
Cash and cash equivalents at the beginning of the year	30.44	2.82
Cash and cash equivalents at the end of the year	3,123.60	30.44



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Statement of audited/unaudited Consolidated Financial Results for the quarter and financial year ended 31st March, 2024

Notes to consolidated financial results for the quarter ended 31st March, 2024

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2024 and reviewed/audited by the statutory auditor, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other recognised accounting practices generally accepted in India along with circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	Figures in the previous period have been regrouped, recomputed wherever necessary, in order to make them comparable.
4	On May 5, 2023, the company allotted 4,27,050 fully paid-up equity shares having a face value of Rs. 10/- each at an issue price of Rs. 936/- per equity share i.e. at a premium of Rs. 926/- per equity share, on a right basis to the existing equity shareholders of the company in the ratio of 1 equity share for every eight fully paid-up equity shares held by the existing equity shareholders on the record date.
5	The figures for the fourth quarter in each of the financial years are the balancing figures between figures in respect of the nine month end and the year to date figures of the respective financial year.

For and on behalf of the Board of Directors
MKVENTURES CAPITAL LIMITED

(Signature)



Madhusudan Murlidhar Kela
Managing Director
DIN: 05109767

Date: 30/05/2024
Place: Mumbai



MKVENTURES CAPITAL LIMITED

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN: L17100MH1991PLC059848

Express Towers, 11th Floor, Ramnath Goenka Marg, Nariman Point, Mumbai - 400 021

Email: info@mkventurescapital.com | Tel: +91 22 6267 3701 | Website: <https://mkventurescapital.com/>

Date: May 30, 2024

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Ref.: Scrip Code: 514238

Sub: Declaration on Audit Reports issued with an unmodified opinion

Dear Sir/ Madam,

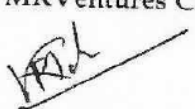
Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that M/s. ARSK & Associates, statutory auditors of the Company, have issued Audit Reports with an unmodified opinion on the Audited Standalone and Consolidated Financial results/statements of the Company for the financial year ended March 31, 2024.

Kindly take the same in your record.

Thanking You

Yours faithfully,

For MKVentures Capital Limited


Madhusudan Kela
Managing Director
DIN: 05109767



MKVENTURES CAPITAL LIMITED

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Annexure - A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment/cessation (as applicable) & term of appointment	30/05/2024 Appointed as the Secretarial Auditor as per Section 204(1) of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rules, and the requirements under SEBI (LODR) Regulations, 2015 (as amended or re-enacted from time to time) and other applicable provisions if any, to issue Secretarial Audit Report and Annual Secretarial Compliance Report for the Financial Year 2024-2025.
3	Brief Profile (in case of appointment)	Name of Auditor: CS Shruti Somani (Membership No 49773, COP No. 22487) Office Address: Harsh Villa, Plot No 157, RSC Road No.50, Gorai 2, Borivali(West), Mumbai - 400 092. Email: shrutisomani91@gmail.com Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other laws. Ms. Shruti Somani is an Associate Member of The Institute of Company Secretaries of India (ICSI). She is a dedicated professional having good working experience and proficiency in all matters related to company law, SEBI and various other laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a Director)	N.A

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Annexure - B

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Name of Auditors	Mahesh Chandra & Associates
2.	Reason for Change Viz., Appointment, Resignation, Removal, Death or otherwise	Recommendation of the appointment of M/s Mahesh Chandra & Associates., Chartered Accountants.
3.	Effective Date of Appointment	30 th May, 2024
4.	Brief Profile	<p>M/s. Mahesh Chandra and Associates ("MCA") is a partnership firm of Chartered Accountants established in the year 1992 to render timely, independent, and objective counsel in the areas pertaining to accounting, auditing, taxation and management consultancy.</p> <p>MCA undertakes its practice such as Internal Audit, Statutory Audit, GST Audit, Domestic Taxation, etc. MCA also has expertise in the non-traditional areas such as Financial and Business Planning, Financial Restructuring and Recapitalization, Valuations, Due Diligence, Mergers and Acquisition Support, Systems Audit and Other variants of Audit, (like Concurrent Audit, Management Audit, etc.), International Taxation, etc.</p>
5.	Disclosure of relationships between directors (In case of Appointment of a Director)	Not Applicable.