

Date: 28.10.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SCRIP CODE: 540404

Dear Sir/Madam,

Sub: Business Update on APEDA-approved Fully Integrated Gujarat Agro Packhouse situated at Naroda, Nana Chiloda, Ahmedabad
Ref: Our Letter dated 16.02.2024 on Selection post Bid by Prime Fresh Limited (PFL) with Gujarat Agro Industries Corporation Limited
Update: Closure of Business operations at the above facility from October, 2024

This is in continuation to the Business Updates filed with Stock Exchange vide our letter dated 16.02.2024 and with regard to the above subject and Reference, we would like to update and put on record that the Company has decided to discontinue it's operations at above said facility

During the operations and Business activities, PFL realised that the costs of Operations including rent, transportation, manpower and electricity are far higher than anticipated and facility turned out to be completely un-viable from longer term perspective.

As a prudent Business policy and management decision, PFL has decided to wind-up operations and discontinued the location. We have identified a more economical and viable Warehouse to support Business activities to ensure PFL doesn't suffer on any Business or Sales opportunities.

The Said Development and Decision unlikely to have any impact on sales and Business Outlook going forward for PFL.

Please consider the said intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Kindly take the same on your record and oblige.

Thanking you,

Yours Truly,

For Prime Fresh Limited
JASMIN
JAYKUMAR
DOSHI
Jasmin Doshi
Company Secretary

Digitally signed by JASMIN JAYKUMAR DOSHI
DN: c=IN, o=Personal, postalCode=380015,
st=Gujarat,
serialNumber=F8082216B7513D72E4F42BADF6
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