



June 1, 2023

BSE Ltd.,
P J Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 524735

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Symbol: HIKAL

Dear Sir/Madam,

Subject: Initial Disclosure regarding not being identified as Large Corporate for the FY 2023-24

With reference to the circular bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) issued by the Securities and Exchange Board of India, this is to confirm that the Company has not been identified as a Large Corporate Entity for the financial year 2023-24, as per the framework provided in the aforementioned circular and a disclosure in this regard is enclosed as Annexure A.

Please take note of the above.

Thank you,

Yours Sincerely,
for **HIKAL LIMITED,**

Rajasekhar Reddy
Company Secretary & Compliance Officer

Enclosure: as above

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

Regd. Office: 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

www.hikal.com info@hikal.com CIN: L24200MH1988PTC048028

Annexure - A

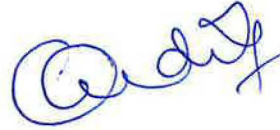
S. No	Particulars	Details
1.	Name of the company	Hikal Limited
2.	CIN	L24200MH1988PTC048028
3.	Outstanding borrowing of the Company as on March 31, 2023 (Rs. In Crores)	Rs. 545.62 Cr.
4.	Highest credit rating during the previous FY along with name of CRA	ICRA A+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Hikal Limited



Kuldeep Jain
Chief Financial Officer
Contact - +022 6277 0299



Rajasekhar Reddy
Company Secretary &
Compliance Officer
Contact - +022 6277 0299

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