

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 023  
**Security Code : 532926**

December 23, 2022

**Sub.: Clarification on Increase in Volume**

Dear Sir,

This is with reference to your email dated December 23, 2022 on the captioned subject bearing reference no. L/SURV/ONL/PV/SR/ 2022-2023 / 374 received by us through email.

In this context we hereby state that, the Company has been complying with all the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) as amended from time to time and has been/ will be promptly intimating the Exchanges of all the price sensitive information(s) within the timelines prescribed under the Listing Regulations. Further, the Company has not withheld any material information / event which would have a bearing on the price / volume behaviour in the scrip.

Therefore, the increase in volume of the security of the Company across exchanges as informed by you vide your aforesaid email is purely driven by securities market forces and not within the control of the Company.

Trust the above reply is to the satisfaction of the Exchange.

Thanking you,

Yours faithfully,

**For Jyothy Labs Limited**

**Shreyas Trivedi**  
**Head- Legal & Company Secretary**