

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
--	--

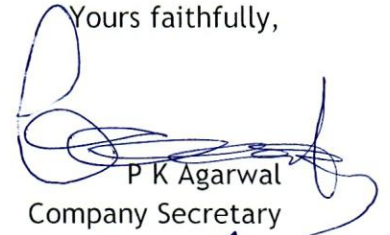
Dear Sir / Madam,

Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 31st March 2020.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary
8L

Consolidated disclosure of Related Party transaction and balances for the half year ended 31st March 2020

Name of Related Parties & their relationship

Related Parties to the Group:

a) Associates

Name of Associates	Country of Incorporation	Percentage of Ownership March 31, 2020
a) Indo Zambia Bank Limited	Zambia	20.00
b) Regional Rural Banks		
i. Baroda Uttar Pradesh Gramin Bank	India	35.00
ii. Baroda Rajasthan Kshetriya Gramin Bank (Erstwhile Baroda Rajasthan Gramin Bank)	India	35.00
iii. Baroda Gujarat Gramin Bank*	India	35.00

* As per notification dated 22.02.2019 of Department of Financial Services, Ministry of Finance, Govt of India, the Central Govt in exercise of power conferred by sub section (1) of section 23 A of Regional Rural Bank Act 1976, Baroda Gujarat Gramin bank and Dena Gujarat Gramin Bank Functioning in state of Gujarat were Amalgamated into a single Regional Rural Bank and the name of new entity is Baroda Gujarat Gramin Bank with its Head office at Vadodara w.e.f 01-04-2019.

b) Joint Ventures

Name of Joint Ventures	Country of Incorporation	Percentage of Ownership March 31, 2020
a) India First Life Insurance Company Limited	India	43.31
b) India International Bank (Malaysia) Bhd.	Malaysia	40.00
c) India Infradebt Limited	India	40.99

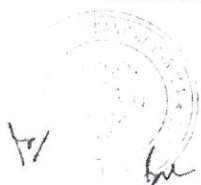
c) Key Management Personnel

(Amount in Rupees)

S. No	Name	Designation	Remuneration For the Half year ended March 31, 2019
1	Shri Sanjiv Chadha	MD & CEO (w.e.f. 20.01.2020)	696137
2.	Shri P S Jayakumar	Ex -MD & CEO (upto 12.10.2019)	1275432
3.	Shri Shanti Lal Jain	Executive Director	1958973
4.	Shri Vikramaditya Singh Khichi	Executive Director	1969659
5.	Shri Murali Ramaswami	Executive Director	3281304*

*includes retirement benefits

In terms of RBI circular on notes to accounts, key management personnel are whole time directors of Board for Related Party Disclosure.



- Transactions and Balances with Subsidiaries are eliminated on consolidation.
- No disclosure is required in respect of related parties, which are “State-controlled Enterprises” as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.
- **Other related parties transaction entered during the period are as under:**

(Amt Rs in Crs)

Particulars	Associates/ Joint ventures
Transactions during the half year ended March 2020	
Interest Income	26.36
Interest Expenditure	0.43
Income earned by way of Dividend	-
Other Income	62.63
Other expenditure	-
Outstanding as on 31-03-2020	
Balance with Banks	0.01
Investments	1085.67
Advances	615.00
Fixed Assets	-
Other Assets	29.57
Deposits	381.32
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-
Maximum outstanding during the half year ended 31st March 2020	
Balance with Banks	0.01
Investments	1085.67
Advances	665.00
Fixed Assets	-
Other Assets	40
Deposits	385.29
Borrowings	-
Other liabilities	-
Non Fund commitments (LCs/BGs)	-

[Handwritten signature and stamp]