

July 30, 2021

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
*Scrip code: 541770*

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (East), Mumbai 400051**  
*Scrip code: CREDITACC*

Dear Sir/Madam,

**Sub.: Proceedings of the 30<sup>th</sup> Annual General Meeting (AGM) under Regulation 30 read with Part A of Schedule II of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations")**

In continuation to our letter dated July 07, 2021 and pursuant to Listing Regulations, we hereby inform you that the 30<sup>th</sup> Annual General Meeting of the shareholders of the Company ("AGM") was held on Friday, July 30, 2021 through Video-Conferencing and the business as mentioned in the AGM Notice dated June 25, 2021, except item no. 2 for the appointment of Mr. Paolo Bricchetti as a director liable to retire by rotation, were transacted.

Further, as per our intimation dated July 28, 2021 captioning 'Update in relation to Agenda Item No.2 in the Notice of the 30<sup>th</sup> Annual General Meeting (AGM) dated June 25, 2021', voting on the said item through remote e-voting facility or through Insta-poll during the AGM were not given effect to and accordingly Mr. Paolo Bricchetti retired as a Director of the Company from the conclusion of this AGM.

AGM proceedings as required under the Listing Regulations is annexed as Annexure – I.

It may please be noted that the voting results along with the Report of the Scrutinizer will be submitted separately to the Stock Exchanges in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Thanking you,

**Yours Truly**  
**For CreditAccess Grameen Limited**



**M. J. Mahadev Prakash**  
**Head – Compliance, Legal & Company Secretary**

*Encl.: As Above*

### **PROCEEDINGS OF THE 30<sup>TH</sup> ANNUAL GENERAL MEETING**

The 30th Annual General Meeting (AGM) of the Members of CreditAccess Grameen Limited (the 'Company') was held on Friday, July 30, 2021 at 3:00 P.M. (IST) through video-conference and other audio-visual means (VC/OAVM). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020, 22/2020, 33/2020, 39/2020 and 10/2021 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021, respectively, issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The list of Directors and KMPs present at the Meeting is as under:

<b>Directors and KMPs</b>	<b>Location</b>
Mr. George Joseph, Chairman Vice-Chairman & Lead Independent Director	Kochi, Kerala
Mr. Manoj Kumar Independent Director	Bangalore, Karnataka
Ms. Jessie Paul Independent Director	Bangalore, Karnataka
Ms. Sucharita Mukherjee Independent Director	Chennai, Tamil Nadu
Mr. Sumit Kumar Non-Executive & Nominee Director	Gurgaon, Haryana
Mr. Massimo Vita Non-Executive & Nominee Director	Italy
Mr. Udaya Kumar Hebbar Managing Director & CEO	Bangalore, Karnataka
Mr. Balakrishna Kamath Chief Financial Officer	Bangalore, Karnataka
Mr. Ganesh Narayanan Deputy CEO & Chief Business Officer	Bangalore, Karnataka
M. J. Mahadev Prakash Head - Compliance, Legal & Company Secretary	Bangalore, Karnataka
Mr. G. K. Subramaniam, Partner M/s. Deloitte Haskins & Sells, Chartered Accountants	Chennai, Tamil Nadu
CS C. Dwarakanath, Company Secretary in Practice, Secretarial Auditor & Scrutinizer for AGM	Bangalore, Karnataka

### **QUORUM OF THE MEETING**

A total of 78 members representing 116168428 shares attended the meeting.

The meeting commenced at 3:00 PM (IST) and concluded at 4.20 PM (IST) (including time allowed for e-voting at AGM).

In the absence of Mr. Paolo Brichetti, the Chairman of the Board, Mr. George Joseph, the Vice-Chairman of the Company Chaired the meeting. He requested his colleagues to introduce themselves. The requisite quorum being present, he called the meeting to order.

The Chairman welcomed all shareholders, auditors and other participants joining over VC/OAVM and before commencing the proceedings he informed to the shareholders that based on the request from Mr. Paolo Brichetti, the Board of Directors of the Company at its meeting held on July 28, 2021, have accepted his proposal to retire by rotation and not seek reappointment as a Director of the Company, on medical grounds, at this AGM and accordingly the agenda item number 2 in the AGM Notice, relating to his appointment as a Director, was not relevant and the vacancy arising out of this will not be presently filled up.

He further informed that votes already cast on the said item through remote e-voting facility or through Insta-poll during the meeting would not be given effect to and accordingly Mr. Paolo Brichetti would retire as a Director of the Company from the conclusion of this AGM. The Company had intimated this to the Stock Exchanges on July 28, 2021 and given a public notice in both English and Kannada newspapers on July 29, 2021, to this effect.

Thereafter, Chairman delivered his speech followed by presentation by Mr. Udaya Kumar Hebbar, Managing Director & CEO. Mr. M.J. Mahadev Prakash, Head – Compliance, Legal & Company Secretary, informed that the annual general meeting was being held through VC/OAVM in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and SEBI and that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the AGM Notice. It was further informed that there would be no option for nomination of proxies and voting by show of hands. He also informed that the necessary Registers and other relevant documents pertaining to the agenda items were available for electronic inspection by members without any fee.

The Ordinary and Special businesses, as per the Notice of the AGM dated June 25, 2021, except item no. 2 for the appointment of Mr. Paolo Brichetti as a director liable to retire by rotation, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. Managing Director provided clarifications to the various queries raised by the members. All the following resolutions indicated in the AGM Notice were transacted.

Item No.	Subject	Resolution Type
<b>Ordinary Business</b>		
1	Adoption of Annual Financial Statements	Ordinary
<b>Special Business</b>		
3	Increase in Borrowing Limits	Special
4	To approve the Material Related Party Transaction with Madura Micro Finance Limited	Special

The Board of Directors had appointed CS Dwarakanath C. (FCS - 7723 and CP No. - 4847), Company Secretary in Practice, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company as soon as the scrutinizer's report is made available.

**For CreditAccess Grameen Limited**



**M. J. Mahadev Prakash**

**Head – Compliance, Legal & Company Secretary**