



To,

Date: 26.10.2021

The Manager BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. <b>BSE Scrip Code: 532521</b>	The Manager, NSE Limited, Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051. <b>NSE Scrip Code: PALREDTEC)</b>
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Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

**Unit: Palred Technologies Limited**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Tuesday the 26th day of October, 2021 at 12.30 p.m. through video conferencing, the following were duly considered and approved.

1. Issue and allot 25,00,000 convertible warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Ordinary Share per Warrant, at a price (including the warrant subscription price and the warrant exercise price) of Rs.128 per Warrant aggregating to Rs. 32,00,00,000 (Rupees Thirty-Two Crores Only) subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.
2. Convene Extra Ordinary General Meeting on Saturday, the 20<sup>th</sup> day of November, 2021 at 09:30 a.m. through Video Conference/ OAVM for seeking their approval for the said preferential allotment.
3. Appointment of M/s S.S. Reddy & Associates, Practicing Company Secretaries as scrutinizer for evaluating the voting process for Extra Ordinary General Meeting of the Company.

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**PALRED TECHNOLOGIES LIMITED**  
**(FORMERLY KNOWN AS FOUR SOFT LIMITED)**  
**CIN: L72200TG1999PLC033131**

Regd. Office: H.No. 8-2-703/2/B, Plot.No.2 Road.No.12, Banjara Hills, Hyderabad, Telangana- 500034.  
Tele: +9140 67138810|Website:www.palred.com



Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 12.30 p.m. (IST) and concluded at 01.45 p.m. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Palred Technologies Limited

A handwritten signature in black ink, appearing to read "Shrutu", written over a horizontal line.

Shrutu Mangesh Rege  
Company Secretary



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## Annexure A

**Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

S. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	convertible warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one Ordinary Share per Warrant.			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADRI/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 25,00,000 convertible warrants ('Warrants'), each carrying a right exercisable by the Warrant holder to subscribe to one Ordinary Share per Warrant, at a price (including the warrant subscription price and the warrant exercise price) of Rs.128 per Warrant aggregating to Rs. 32,00,00,000 (Rupees Thirty-Two Crores Only).			
4.	<b>Details furnished in case of preferential issue:</b>				
a.	Name and number of the investor.	Mr. Mathew Cyriac, Non- Promoter of the Company			
b.	Post allotment of securities - outcome of the subscription				
	<b>Name of the allottee</b>	<b>Pre issue details</b>			
	<b>Warrants proposed to be allotted</b>	<b>Post exercise of warrants into ordinary shares</b>			
		<b>No.</b>			
		<b>%</b>			
	Mr. Mathew Cyriac	Nil Shares	2500000	25,00,000	20.44%
	<b>Notes:</b>				
	- The shareholding post exercise of warrants as shown above is calculated assuming full exercise of Warrants and consequent				

	<p>allotment of the Ordinary Shares of the Company.</p> <p>- In the event any further issue of shares by the Company between the date of this notice and the date of allotment of Ordinary Shares on exercise of warrants, the shareholding pattern shall stand modified accordingly;</p>	
c.	Issue Price/allotted (in case of convertible)	<ul style="list-style-type: none"> <li>• Issue Price of Warrant – Rs.128/-</li> <li>• The Issue price of Warrant is not lower than the floor price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations.</li> </ul>
d.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	<ul style="list-style-type: none"> <li>• The issue and allotment of Warrants is subject to approval Members by way of passing of Special Resolution at the extraordinary general meeting of the Company to be held on November 20, 2021.</li> <li>• Each warrant is convertible into 1 Ordinary Share and the conversion can be exercised at any time within a period of 9 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</li> <li>• An amount equivalent to 25% of the Warrant price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Price shall be payable by the Warrant holder against each warrant at the time of allotment of Ordinary Shares pursuant to exercise of the options attached to Warrant(s) to subscribe to Ordinary Share(s). The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Ordinary Shares.</li> </ul>

		<ul style="list-style-type: none"> <li>• The warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalisation of profits or reserves, demerger / realignment, rights issue or undertakes consolidation / subdivision / re-classification of Ordinary Shares or such other similar events or circumstances requiring adjustments.</li> </ul>
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable