

**WALCHANDNAGAR INDUSTRIES LIMITED**

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Ref. No. : WIL:SEC:2020

Date : December 18, 2020

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code : WALCHANNAG

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Scrip Code : 507410

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above subject, we wish to inform you that the Walchandnagar Industries Limited, had contributed to all ISRO programs for almost over 5 decades from SLV-3, ASL, PSLV, GSLV, GSLV MK III & delivered critical equipment to missions like Chandrayaan 1, Chandrayaan 2 & Mangalyaan and now set to play a crucial role in 'Gaganyaan' an indigenous mission which will take Indian astronauts to space, making the country fourth in line to have sent a human to space.

For this Walchandnagar industries Ltd has come up with the state of art facility for proof pressure testing which is a critical test for evaluating the integrity of segments, the testing is carried out hydraulically. Walchandnagar Industries Limited is the first in the country to have this facility.

The virtual inauguration ceremony of this unique facility was held today at Walchandnagar at the hands of Shri S. Somanath (Hon Director VSSC) with Dr. S. Unnikrishnan Nair (Director, Human Space Flight Center) as the Guest of Honour. The ceremony was graced by many distinguished ISRO scientists from across different centers.

In this regard, please find enclosed herewith **PRESS RELEASE dated 18th December, 2020** for your information and the same is also uploaded on the website of the Company (www.walchand.com).

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

Giriraj
Sharan
Agrawal

Digitally signed by Giriraj Sharan Agrawal
DN: cn=Giriraj Sharan Agrawal, o=Walchandnagar Industries Limited, ou=Legal & Taxation Department, email=giriraj@walchand.com, c=IN
Date: 2020.12.18 20:19:52 +05'30'

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl.: as above



**WALCHANDNAGAR INDUSTRIES – INAUGURATES INDIA'S FIRST STATE OF ART PROOF
PRESSURE TEST FACILITY FOR HS200 SEGMENTS FOR MISSION GAGANYAAN
ON 18TH DECEMBER, 2020**

The 112 year old Walchandnagar Industries Limited, after contributing to all ISRO programs for almost over 5 decades from SLV-3, ASL, PSLV, GSLV, GSLV MKIII & delivering critical equipment to missions like Chandrayaan 1, Chandrayaan 2 & Mangalyaan is now set to play a crucial role in 'Gaganyaan' an indigenous mission that for the first time would take Indian astronauts to space, making the country fourth in line to have sent a human to space.

ISRO's Modified (Human rated) version of Geosynchronous Satellite Launch Vehicle GSLV Mk III, the three-stage heavy-lift launch vehicle, will be used to launch 'Gaganyaan'. The launcher uses two HS200 solid propellant strap on boosters to provide the huge amount of thrust required for lift off. These critical boosters, comprising of 3 segments of 3.2 Meter diameter and totaling to 20 Meters length are also been manufactured at Walchandnagar industries Ltd.

WIL has come up with this state of art facility for proof pressure testing, a critical test for evaluating the integrity of segments. The testing is carried out hydraulically by filling the segments with oil and gradually subjecting them to very high internal pressure, simulating the functional parameters. The stresses developed are monitored and after analysis of results, the segment is cleared for dispatch to SHAR, Shriharikota for propellant filling.

Walchandnagar Industries Limited is the first in the country to have this facility. Amidst all the obstructions triggered by the pandemic & unabated that rains at Walchandnagar, the dedicated team realized this project within 15 months.



The virtual inauguration ceremony of this unique facility was held today at the hands of Shri S. Somanath (Hon Director VSSC) with Dr. S. Unnikrishnan Nair (Director, Human Space Flight Center) as the Guest of Honour. The ceremony was graced by many distinguished ISRO scientists from across different centers.

Shri S. Somanath (Hon Director VSSC) during his inaugural address praised WIL's long standing association with VSSC & contribution in various launch programs. He appreciated the commitment and dedication of Walchandnagar team for having accomplished the crucial task amidst all obstacles. Shri S. Somanath expressed high degree confidence that Shri Chirag Doshi will take this Company to greater heights.

Shri Chirag C. Doshi, MD & CEO, Walchandnagar Industries Limited, in his speech expressed his gratitude towards ISRO/VSSC for handholding Walchandnagar for five decades. With multiple ISRO missions planned, WIL is set to deepen their offerings & play a larger role. With the same intent, WIL has decided to expand & venture into the composite business, concluded Shri Chirag C. Doshi.

Disclaimer:

Certain Statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include but are not limited to risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statement that may be made from time to time by or on behalf of the company.