

RELATED PARTY

a. List of related parties:

Particulars

(i) Holding Companies:

Vedanta Limited (Immediate Holding Company)
Vedanta Resources Limited (Intermediate Holding Company)
Volcan Investments Limited (Ultimate Holding Company)

(ii) Fellow Subsidiaries (with whom transactions have taken place):

Bharat Aluminium Company Limited
Electrosteels Steel Limited
Sterlite Power Transmission Limited
Talwandi Sabo Power Limited
Fujairah Gold FZC
Black Mountain Mining (Pty) Limited

(iii) Related Party having a Significant Influence

Government of India - President of India

(iv) Other related party

Vedanta Foundation
Madanpur South Coal Company Limited (jointly controlled entity)
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust
Hindustan Zinc Limited Employee's Group Gratuity Trust
Hindustan Zinc Limited Superannuation Trust

b. Transactions with Key management Personnel:

Compensation of key management personnel of the Company recognised as expense for the half year ended 30.09.2020:

Nature of transactions	Amount in crores
Short-term employee benefits ⁽¹⁾	3
Sitting fee and commission to directors	0
Share-based payment transactions	0
Total compensation paid to key management personnel	3

(1) Excludes gratuity and compensated absences as these are recorded in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

c. Transactions with Government having significant influence:

Central government of India holds 29.54% shares in HZL. During the year, Company has availed incentives in the form of export incentive under Export promotion and credit guarantee scheme announced by the Government of India. Also, HZL has transactions with other government related entities (Public sector undertakings) including but not limited to sales and purchase of goods and ancillary materials, rendering and receiving services and use of public utilities.

d. Transactions with Related Parties:

Nature of transactions	Amount in crores
Sale of Goods	
Fujairah Gold FZC	24
Bharat Aluminium Company Limited	0
Total	24
Sale of property, plant and equipment	
Vedanta Limited	1
Total	1
Purchase of property, plant and equipment	
Vedanta Limited	0
Total	0
Purchase of Goods	
Vedanta Limited	30
Bharat Aluminium Company Limited	10
Total	40
Purchase of tax-free PSU bonds	
Vedanta Limited	1407
Total	1407
Other Expenses and other reimbursements	
Vedanta Limited	14
Fellow Subsidiaries	11
Total	25

Dividend	
Vedanta Limited	4526
Government of India	2059
Total	6585

Contribution to :

Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	16
Hindustan Zinc Limited Employee's Group Gratuity Trust	0
Hindustan Zinc Limited Superannuation Trust	1
Total	17

The balances receivable/payable as at 30th September, 2020:

(₹ in crore)	
Particulars	As at September 30, 2020
Receivable From	
Konkola Copper Mines Plc.	0
Vedanta Ltd.	47
Fujairah Gold FZC	23
Black Mountain Mining(PTY)Limited	3
Electrosteels Steel Limited	4
Bharat Aluminium Company Limited	5
Talwandi Sabho Power Limited	0
Total	82
Payable To	
Bharat Aluminium Company Limited	0
Vedanta Ltd.	0
Sterlite Power Transmission Limited	0
Hindustan Zinc Limited Employee's Contributory Provident Fund Trust	8
Hindustan Zinc Limited Employee's Group Gratuity Trust	36
Hindustan Zinc Limited Superannuation Trust	1
Total	45

e. Related party transactions & balances of "0" represents value less than ₹0.50 Crore.